

City of Brentwood August 2022 Revenue and Variance Analysis			Variance Analysis
General Revenue	2022 Actual vs. Budget		Variance %
General Sales Tax	\$8,895,451	\$5,497,490	-62%
General Use Tax (1/1/21)	\$834,362	\$377,760	-121%
Municipal Fire Sales Tax	\$1,152,525	\$1,713,581	33%
Licenses	\$1,001,150	\$1,518,343	34%
Utility Contracts	\$731,442	\$1,119,161	35%
Public Safety Sales Tax	\$325,770	\$441,254	26%
Motor Fuel Tax	\$239,136	\$462,304	48%
Ad Valorem	\$0	\$319,520	100%
Minor Sources	\$264,294	\$111,678	-137%
Road and Bridge Tax	\$150,301	\$292,900	49%
Ambulance Fees	\$217,206	\$290,000	25%
Permits	\$132,334	\$238,305	44%
Fines	\$52,580	\$74,740	30%
ARPA	\$819,201	\$803,712	-2%
Total:	\$14,815,752	\$13,431,965	-10%

Capital Improvement Fund Revenues	2022 Actual vs. Budget		Variance %	Variance Analysis
Ad Valorem Taxes	\$0	\$0	-	
Sales Tax	\$1,972,138	\$2,763,985	29%	Revenues through August 2022 indicate that all projected funds will be collected by the end of the current budget year.
Recycle Grant	\$5,000	\$0	-	
Rosalie Avenue STP		\$0	-	
Grants	\$7,000	\$0	-	
Sale of City Property	\$0	\$15,807	100%	No sales in the first eight months of the year as this line is based upon the ability to sell police vehicles upon delivery of replacement fleet; supply chain issues are causing a delay.
Interest Income	\$2,937	\$3,766	22%	Interest income is starting to be received and we're on pace to collect projected revenue in this line although collections are slightly down.
Transfer In	\$1,037,590	\$1,015,740	-2%	Transfer of \$1,037,590 is 2% above projections.
Total:	\$3,024,664	\$3,799,298	20%	Revenues are steady in the first eight months of the year with 20% of the projections remaining to be received.

Economic Development Fund	2022 Actual vs. Budget		Variance %	Variance Analysis
Economic Development Sales Tax	2,481,642	3,427,760	28%	Revenues are steady and strong with 28% of the project revenues remaining to be received for the remainder of the budget year.
Interest Income	0	129	100%	
Total:	\$2,481,642	\$3,427,889	28%	Revenues are strong and steady in the eight months of the year.

Storm Water & Parks Improvement Fund	2022 Actual vs. Budget		Variance %	Variance Analysis
Sales Tax	\$2,329,225	\$3,122,618	25%	Revenues through August show there's a 25% remaining to collect from this line item.
Ice Rink Revenue	\$502,354	\$802,934	37%	Revenues remain stable and steady with the rink's "season" beginning in September and four months remaining in the 2022 budget year.
Intergovernmental/Grnts/Transfers	\$1,465,485	\$1,449,995	-1%	Resolving as part of the proposed 2022 Budget Amendment with the transfer from the General Fund and Capital Improvement Fund.
Program Fees	\$111,040	\$120,602	8%	Revenues are strong and steady through the end of August 2022.
Room Rentals	\$83,103	\$108,000	23%	Revenues are steady and trending towards meeting the budget projection.
Park Permits	\$39,064	\$41,640	6%	Revenues indicate that budget projections for this revenue source will be met.
Sale of City Property	\$66	\$500	87%	Sale of City of Property is anticipated before year end which will generate projected revenues for 2022.
Minor Sources of Revenue	\$52,033	\$36,950	-41%	Minor sources of revenue combined contribute to this category showing an additional 41% of revenues collected beyond projections.
Brentwood Bound		\$0	-	
Interest 2018/2019 COPS	\$0	\$0	-	
MSD/Intergovernmental Revenue	\$2,102,212	\$25,000,000	92%	Receipts from MSD & GRG are contributing factors this budget line; we expect more receipts as we continue in the current budget year.
Total	\$6,684,581	\$30,683,239	78%	This budget line is impacted by BW Bound grant funding which causes it to appear that collections are not strong although revenues are steady through August with some line on pace to outperform projections.

Sewer Improvements Fund	2022 Actual vs. Budget		Variance %	Variance Analysis
Assessments	32,741	148,000	78%	Historically the balance of funds are deposited at the end of the calendar year. We are hopeful that the County provides a large deposit in December 2022 to follow the pattern which occurred in previous years.
Total:	\$32,741	\$148,000	78%	Revenues are below projections through August based upon the data and explanations above.

City of Brentwood August 2022 Expense and Variance Analysis				
	2022 Actual vs. Budget		Budget % Remaining	Variance Analysis
General Fund				
Administration	\$615,498	\$951,486	35.3%	Expenditures are in alignment with budget allocation through the month of August 2022.
Legislative	\$68,506	\$122,944	44.3%	Increase in expenses related to travel/meetings; line item is starting to level out as budgeted travel is completed.
Community Relations	\$46,375	\$165,260	71.9%	Expenditures are slightly below expected as Election expenses are less than budgeted, resulting in a refund for overpayment that was received in a prior period.
Municipal Operating	\$1,252,949	\$1,751,722	28.5%	Some expenditures are running slightly above budget due to increase in legal and accounting fees; still expect expenses to be in alignment with budget allocation.
Fire	\$1,705,578	\$2,768,893	38.4%	Spending is starting to reflect the expected percentage remaining with four months left in the budget year.
Police	\$2,454,497	\$3,744,070	34.4%	Expenditures are in alignment with budget allocation through this reporting period.
Police Seizure	\$8,430	\$25,000	66.3%	Expenditures are running slightly below expected; there will be an increase in expenditures as we move closer to the end of 2022.
Courts	\$126,765	\$184,775	31.4%	Expenditures are in alignment with budget allocation through the month of August 2022.
Streets	\$995,941	\$1,462,772	31.9%	Spending is on target with budget allocation.
Sanitation	\$372,330	\$564,984	34.1%	Spending is on target with budget allocation.
Planning /Dev.	\$319,702	\$653,894	51.1%	Expenditures are running below average for the first eight months of the year due to an unfilled position (Senior Multidisciplinary Inspector).
Transfers Out	\$1,037,590	\$0	#DIV/0!	Transfer to Capital Improvement Fund.
Total General Fund	\$9,004,161	\$12,395,800	27.4%	General Fund expenditures through the first seven months of the year are fairly close to alignment with overall budget allocation.
Capital Improvement Fund	\$899,848	\$2,478,657	63.7%	Expenditures are slightly below expected. Increases will be seen as we continue with approved budget purchases.
Economic Development Fund	\$726,150	\$2,571,000	71.8%	Expenditures are running slightly below expected for the first eight months of 2022.
Stormwater & Parks Improvement Fund	\$13,055,593	\$34,674,132	62.3%	Expenditures are in alignment with budget allocation. \$10.6 million of the expenses reported are BW Bound costs.
Sewer Improvements Fund	\$64,944	\$146,500	55.7%	Expenditures are slightly below budget through August of this year.