

City of Brentwood June 2022 Revenue and Variance Analysis			Variance Analysis
General Revenue	2022 Actual vs. Budget	Variance %	
General Sales Tax	\$5,058,598	\$5,497,490	8% 8% of projected revenues are remaining to collect. 2.3 million was collected in the month of June. We have verified with the State that the number is correct and are awaiting a detailed explanation for the increased revenue.
General Use Tax (1/1/21)	\$508,247	\$377,760	-35% Robust online retail purchases allowed this number to exceed projections. To date we have collected an additional 35% in revenues over budgeted projections.
Municipal Fire Sales Tax	\$846,476	\$1,713,581	51% Budget is on target at 51% remaining with 6 months remaining in the budget year.
Licenses	\$612,872	\$1,518,343	60% Business License renewals are stronger, especially due to license reclassifications, however challenges remain with computer software and bank deposit discrepancies; once corrected this line should show greater revenues.
Utility Contracts	\$501,338	\$1,119,161	55% Slight fluctuations due to seasonal and unpredictable weather conditions. Combined line item is steady overall with 55% revenue to be collected based upon budget projections.
Public Safety Sales Tax	\$234,882	\$441,254	47% Revenue remains steady.
Motor Fuel Tax	\$175,562	\$462,304	62% Revenues are expected to outperform budget due to SB 262 which raised the state's tax on motor fuel by 2.5 cents per gallon starting Oct. 1, 2021.
Ad Valorem	\$0	\$319,520	100% No revenues were expected as of January 2022. Revenues are received later in the budget year.
Minor Sources	\$182,170	\$111,678	-63% All projected revenues are received due to timely billing and payments along with better collections on all trash services to citizens, outperforming budget projections.
Road and Bridge Tax	\$149,326	\$292,900	49% City's valuation of roads and bridges contributed to increase in this budget line. Revenue will outperform budget if trend continues.
Ambulance Fees	\$174,071	\$290,000	40% Remains steady despite the 2021 refunds that were processed in 2021 with 40% of this line item to be collected.
Permits	\$58,443	\$238,305	75% Slight increase over last month's reporting although issues remain concerning software and bank activity not matching.
Fines	\$33,150	\$74,740	56% Project is getting closer to realization with 56% of the projected revenue remaining to collect. Will continue to keep a watchful eye on this line item.
ARPA	\$7,745	\$803,712	99% Received additional funds as these funds were either declined or not requested by a NEU. Expecting to receive the remainder of the allocation prior to end of August 2022.
Total:	\$8,542,878	\$13,431,965	36% Overall General Fund Revenues are extremely strong, stable and steady in the first six months of 2022.

Capital Improvement Fund Revenues	2022 Actual vs. Budget	Variance %	Variance Analysis
Ad Valorem Taxes	\$0	\$0	-
Sales Tax	\$1,458,661	\$2,763,985	47% Revenues are steady in the first six months of 2022.
Recycle Grant	\$0	\$0	-
Rosalie Avenue STP		\$0	-
Grants	\$7,000	\$0	-
Sale of City Property	\$0	\$15,807	100% No sales in first six months of the year. We expect sales to occur prior to budget year end.
Interest Income	\$1,384	\$3,766	63% Interest income is starting to be received and we're on pace to collect projected revenue in this line although collections are slightly down.
Transfer In	\$0	\$1,015,740	100% No transfers during the current fiscal year so far.
Total:	\$1,467,045	\$3,799,298	61% Revenues are steady in the first six months of the year although this line should be closer to 50% remaining to be received.

Economic Development Fund	2022 Actual vs. Budget	Variance %	Variance Analysis
Economic Development Sales Tax	1,908,290	3,427,760	44% Revenues are steady and strong with 44% remaining to be received at the end of June 2022.
Interest Income	0	129	100%
Total:	\$1,908,290	\$3,427,889	44% Revenues are steady in the six months of the year.

Storm Water & Parks Improvement Fund	2022 Actual vs. Budget	Variance %	Variance Analysis
Sales Tax	\$1,721,173	\$3,122,618	45% Revenues are steady in the first half of the budget year with 45% remaining to collect.
Ice Rink Revenue	\$319,970	\$802,934	60% Revenues are steady in the six months of the year.
Intergovernmental/Grnts/Transfers	\$0	\$1,819,995	100% N/A
Program Fees	\$71,116	\$120,602	41% Revenues are steady in the first half of the year and if receipts continue to come in at same rate for the remainder of the year, the projections will outperform the budget.
Room Rentals	\$55,112	\$108,000	49% Revenues are steady and on track through June of this year.
Park Permits	\$20,174	\$41,640	52% Revenues are steady and on track through June of this year.
Sale of City Property	\$66	\$500	87% Sale of City of Property is anticipated before year end which will generate projected revenues for 2022.
Festival Revenue	\$330	\$0	-
Minor Sources of Revenue	\$38,609	\$36,950	-4% BW Bound Rental income is steady and strong through the June of this year.
Brentwood Bound		\$0	-
Interest 2018/2019 COPS	\$0	\$0	-
MSD/Intergovernmental Revenue	\$1,540,428	\$25,000,000	94% Receipts from MSD & GRG are contributing factors this budget line; we expect more receipts as we continue in the current budget year.
Total	\$3,766,978	\$31,053,239	88% Revenues are steady in the six months of year with some line on pace to outperform projections. This budget line is impacted by BW Bound grant funding which causes it to appear that collections are not strong and steady.

Sewer Improvements Fund	2022 Actual vs. Budget	Variance %	Variance Analysis
Assessments	32,196	148,000	78% Revenues are slightly down for this reporting period.
Total:	\$32,196	\$148,000	78% Revenues are below projections in the first half of the budget year.

City of Brentwood June 2022 Expense and Variance Analysis				
	2022 Actual vs. Budget		Budget % Remaining	Variance Analysis
General Fund				
Administration	\$466,654	\$951,486	51.0%	Expenditures are in alignment with budget allocation through the month of June 2022.
Legislative	\$49,706	\$122,944	59.6%	Increase in expenses related to travel/meetings.
Community Relations	\$41,765	\$165,260	74.7%	Expenditures are slightly below expected as Election expenses are less than budgeted, resulting in a refund for overpayment that was received in this reporting period.
Municipal Operating	\$655,356	\$1,751,722	62.6%	Some expenditures are running slightly above budget due to increase in legal and accounting fees; overall budget spending is in alignment with allocation.
Fire	\$1,307,001	\$2,768,893	52.8%	Spending is back on target with budget allocation in the month of June.
Police	\$1,841,606	\$3,744,070	50.8%	Expenditures are in alignment with budget allocation through the month of June 2022.
Police Seizure	\$5,010	\$25,000	80.0%	Expenditures are running slightly below for the first half of 2022; expect to see increase in budget line as we move through 2022.
Courts	\$95,209	\$184,775	48.5%	Expenditures are in alignment with budget allocation through the month of June 2022.
Streets	\$759,423	\$1,462,772	48.1%	Spending is on target with budget allocation.
Sanitation	\$292,578	\$564,984	48.2%	Spending is on target with budget allocation.
Planning /Dev.	\$236,192	\$653,894	63.9%	Expenditures are running below average for the first half of the year due to an unfilled position (Senior Multidisciplinary Inspector).
Total General Fund	\$5,750,502	\$12,395,800	53.6%	General Fund expenditures through the first half of the year are fairly close to alignment with budget allocation, overall.
Capital Improvement Fund	\$709,715	\$2,478,657	71.4%	Expenditures are slightly below expected. Increases will be seen as we continue with approved budget purchases.
Economic Development Fund	\$726,150	\$2,571,000	71.8%	Expenditures are running slightly below expected for the first half of 2022.
Stormwater & Parks Improvement Fund	\$11,093,853	\$34,674,132	68.0%	Expenditures are in alignment with budget allocation. \$8.9 million of the expenses reported are BW Bound costs.
Sewer Improvements Fund	\$39,447	\$146,500	73.1%	Expenditures are slightly below budget through the first half of the year.