

City of Brentwood March 2022 Revenue and Variance Analysis			Variance Analysis	
General Revenue	2022 Actual vs. Budget		Variance %	
General Sales Tax	\$1,796,388	\$5,497,490	67%	Revenues are trending higher than expected and if this pattern continues, we will exceed revenue projections. Avg. is 1,796,388/3 = 598,796 per month through March 2022
General Use Tax (1/1/21)	\$208,823	\$377,760	45%	Robust online retail purchases are causing revenue to outperform the budgeted revenue projections. The first three months of 2022 shows that we are nearly at 50% of the budget.
Municipal Fire Sales Tax	\$415,448	\$1,713,581	76%	Direct result of sales tax revenue increasing; this item increased and is not subject to revenue pooling. Budget is on target at 76% remaining with 9 months remaining in the budget year.
Licenses	\$537,689	\$1,518,343	65%	Business License renewals are stronger, especially due to license reclassification.
Utility Contracts	\$244,960	\$1,119,161	78%	Slight fluctuations due to seasonal and unpredictable weather conditions. Combined line item is steady overall.
Public Safety Sales Tax	\$117,141	\$441,254	73%	Revenue remains steady.
Motor Fuel Tax	\$84,931	\$462,304	82%	Revenues exceeded budget due to SB 262 which raised the state's tax on motor fuel by 2.5 cents per gallon starting Oct. 1, 2021.
Ad Valorem	\$0	\$319,520	100%	No revenues received as of January 2022. Revenues are received later in the budget year.
Minor Sources	\$47,901	\$111,678	57%	Slight increase over monthly revenue projections due to timely payments and collection of bulk trash and quarterly trash pick up.
Road and Bridge Tax	\$111,819	\$292,900	62%	City's valuation of roads and bridges contributed to increase in this budget line. Revenue will outperform budget if trend continues.
Ambulance Fees	\$32,978	\$290,000	89%	Remains steady with a slight decrease due to 2021 refunds processed in 2022.
Permits	\$7,379	\$238,305	97%	Slight decrease over last month's collections.
Fines	\$13,046	\$74,740	83%	Slight decrease from budgeted line item. Will continue to keep a watchful eye on this line item.
ARPA	\$7,745	\$803,712	99%	Received additional funds as these funds were either declined or not requested by a NEU.
Total:	\$3,626,247	\$13,431,965	73%	Overall our revenues are strong and steady in the first three months of 2022.

Capital Improvement Fund Revenues			Variance Analysis	
	2022 Actual vs. Budget		Variance %	
Ad Valorem Taxes	\$0	\$0	-	
Sales Tax	\$751,483	\$2,763,985	73%	Revenues are steady in the first three months of 2022.
Recycle Grant	\$0	\$0	-	
Rosalie Avenue STP		\$0	-	
Sale of City Property	\$0	\$15,807	100%	No sales in first quarter of 2022.
Interest Income	\$237	\$3,766	94%	Interest income received is less than budgeted for the first three months of the year.
Transfer In	\$0	\$1,015,740	100%	As of March 31, 2022, no Transfers have taken place.
Total:	\$732,269	\$3,799,278	81%	Revenues are steady in the first three months of the year.

Economic Development Fund			Variance Analysis	
	2022 Actual vs. Budget		Variance %	
Economic Development Sales Tax	995,040	3,427,760	71%	Revenues are coming in steady and strong for the first quarter of the year.
Interest Income	0	129	100%	
Total:	\$995,040	\$3,427,889	71%	Revenues are steady in the first two months of year.

Storm Water & Parks Improvement Fund			Variance Analysis	
	2022 Actual vs. Budget		Variance %	
Sales Tax	\$864,254	\$3,122,618	72%	Revenues are steady in the first two months of year.
Ice Rink Revenue	\$218,357	\$802,934	73%	Revenues are steady in the first two months of year.
Intergovernmental/Grnts/Transfers	\$0	\$1,819,995	100%	N/A
Program Fees	\$40,125	\$120,602	67%	Revenues are steady in the first three months of year and if receipts continue to come in at same rate for the remainder of the year, the projections will outperform the budget.
Room Rentals	\$21,333	\$108,000	80%	Decrease due to continued impact of the Pandemic.
Park Permits	\$5,426	\$41,640	87%	Decrease due to continued impact of the Pandemic and first three months of colder weather.
Sale of City Property	\$66	\$500	87%	Sale of City of Property is less than anticipated.
Festival Revenue	\$0	\$0	-	
Minor Sources of Revenue	\$13,522	\$36,950	63%	BW Bound Rental income is steady and strong through the first quarter of 2022.
Brentwood Bound		\$0	-	
Interest 2018/2019 COPS	\$0	\$0	-	
MSD Intergovernmental Revenue	\$1,175,933	\$25,000,000	95%	Receipts from MSD & GRG are contributing factors this budget line; we expect more receipts as we continue in the current budget year.
Total	\$2,339,015	\$31,053,239	92%	Revenues are slow, yet steady in the first three months of year.

Sewer Improvements Fund			Variance Analysis	
	2022 Actual vs. Budget		Variance %	
Assessments	27,445	148,000	81%	Revenues are steady in the first three months of year.
Total:	\$27,445	\$148,000	81%	Revenues are steady in the first quarter of 2022.