

City of Brentwood July 2022 Revenue and Variance Analysis			Variance Analysis	
General Revenue	2022 Actual vs. Budget		Variance %	
General Sales Tax	\$6,829,638	\$5,497,490	-24%	Projection met and exceeded with collection at over 24% of projected revenues.
General Use Tax (1/1/21)	\$573,403	\$377,760	-52%	Robust online retail purchases allowed this number to exceed projections. To date we have collected an additional 52% in revenues over budgeted projections.
Municipal Fire Sales Tax	\$970,865	\$1,713,581	43%	Budget is on target at 43% remaining with 5 months remaining in the budget year.
Licenses	\$623,290	\$1,518,343	59%	Business License renewals are stronger, especially due to license reclassifications; Finance is currently correcting the discrepancies between computer software and bank deposit to reflect proper YTD revenue figures.
Utility Contracts	\$592,068	\$1,119,161	47%	Slight fluctuations due to seasonal and unpredictable weather conditions. Combined line item is steady overall with 47% revenue to be collected based upon budget projections.
Public Safety Sales Tax	\$275,681	\$441,254	38%	Revenue remains steady and strong.
Motor Fuel Tax	\$207,996	\$462,304	55%	Revenues are expected to come in close to budget due to SB 262 which raised the state's tax on motor fuel by 2.5 cents per gallon starting Oct. 1, 2021.
Ad Valorem	\$0	\$319,520	100%	Revenues are received later in the budget year.
Minor Sources	\$206,879	\$111,678	-85%	All projected revenues are received due to timely billing and payments along with better collections on all trash services to citizens, outperforming budget projections.
Road and Bridge Tax	\$149,373	\$292,900	49%	City's valuation of roads and bridges contributed to increase in this budget line. Revenue will outperform budget if trend continues.
Ambulance Fees	\$201,255	\$290,000	31%	Remains steady with 31% of this line item to be collected.
Permits	\$68,177	\$238,305	71%	Slight increase over last month's reporting although issues remain concerning software and bank activity not matching. Finance is working to fix this issue.
Fines	\$43,079	\$74,740	42%	Projected revenue is on target with 42% of the projected revenue remaining to collect.
ARPA	\$7,745	\$803,712	99%	Received additional funds as these funds were either declined or not requested by a NEU. Remaining allocation received will be reported in August's financials.
Total:	\$10,749,449	\$13,431,965	20%	Overall General Fund Revenues are extremely strong, stable and steady in the first seven months of 2022 with 20% of all project revenues remaining to be collected.

Capital Improvement Fund Revenues	2022 Actual vs. Budget		Variance %	Variance Analysis
Ad Valorem Taxes	\$0	\$0	-	
Sales Tax	\$1,667,237	\$2,763,985	40%	Revenues through July 2022 indicate that all projected funds will be collected by the end of the current budget year.
Recycle Grant	\$0	\$0	-	
Rosalie Avenue STP		\$0	-	
Grants	\$7,000	\$0	-	
Sale of City Property	\$0	\$15,807	100%	No sales in first seven months of the year as this line is based upon the ability to sell police vehicles upon delivery of replacement fleet; supply chain issues are causing a delay.
Interest Income	\$1,384	\$3,766	63%	Interest income is starting to be received and we're on pace to collect projected revenue in this line although collections are slightly down.
Transfer In	\$0	\$1,015,740	100%	No transfers during the current fiscal year so far.
Total:	\$1,675,621	\$3,799,298	56%	Revenues are steady in the first seven months of the year although this line should be closer to 50% remaining to be received.

Economic Development Fund	2022 Actual vs. Budget		Variance %	Variance Analysis
Economic Development Sales Tax	2,165,588	3,427,760	37%	Revenues are steady and strong with 37% remaining to be received at the end of July 2022.
Interest Income	0	129	100%	
Total:	\$2,165,588	\$3,427,889	37%	Revenues are strong and steady in the seven months of the year.

Storm Water & Parks Improvement Fund	2022 Actual vs. Budget		Variance %	Variance Analysis
Sales Tax	\$1,969,176	\$3,122,618	37%	Revenues through July show there's a 37% remainder to collect.
Ice Rink Revenue	\$384,945	\$802,934	52%	Revenues are steady in the seven months of the year.
Intergovernmental/Grnts/Transfers	\$0	\$1,819,995	100%	N/A
Program Fees	\$93,159	\$120,602	23%	Revenues are strong and steady through the end of July of this year.
Room Rentals	\$65,037	\$108,000	40%	Revenues are steady and on track through July of this year.
Park Permits	\$23,011	\$41,640	45%	Revenues are steady and on track through July of this year.
Sale of City Property	\$66	\$500	87%	Sale of City of Property is anticipated before year end which will generate projected revenues for 2022.
Festival Revenue	\$3,475	\$0	-	
Minor Sources of Revenue	\$44,879	\$36,950	-21%	BW Bound Rental income is steady and strong through the July of this year and other minor sources of revenue combined contribute to this category showing an additional 21% of revenues collected beyond projections.
Brentwood Bound		\$0	-	
Interest 2018/2019 COPS	\$0	\$0	-	
MSD/Intergovernmental Revenue	\$1,834,035	\$25,000,000	93%	Receipts from MSD & GRG are contributing factors this budget line; we expect more receipts as we continue in the current budget year.
Total	\$4,417,782	\$31,053,239	86%	This budget line is impacted by BW Bound grant funding which causes it to appear that collections are not strong although revenues are steady through July with some line on pace to outperform projections.

Sewer Improvements Fund	2022 Actual vs. Budget		Variance %	Variance Analysis
Assessments	32,196	148,000	78%	Revenues are slightly down for this reporting period.
Total:	\$32,196	\$148,000	78%	Revenues are below projections through July.