



# Brentwood Bound

*Building a Bright Future*

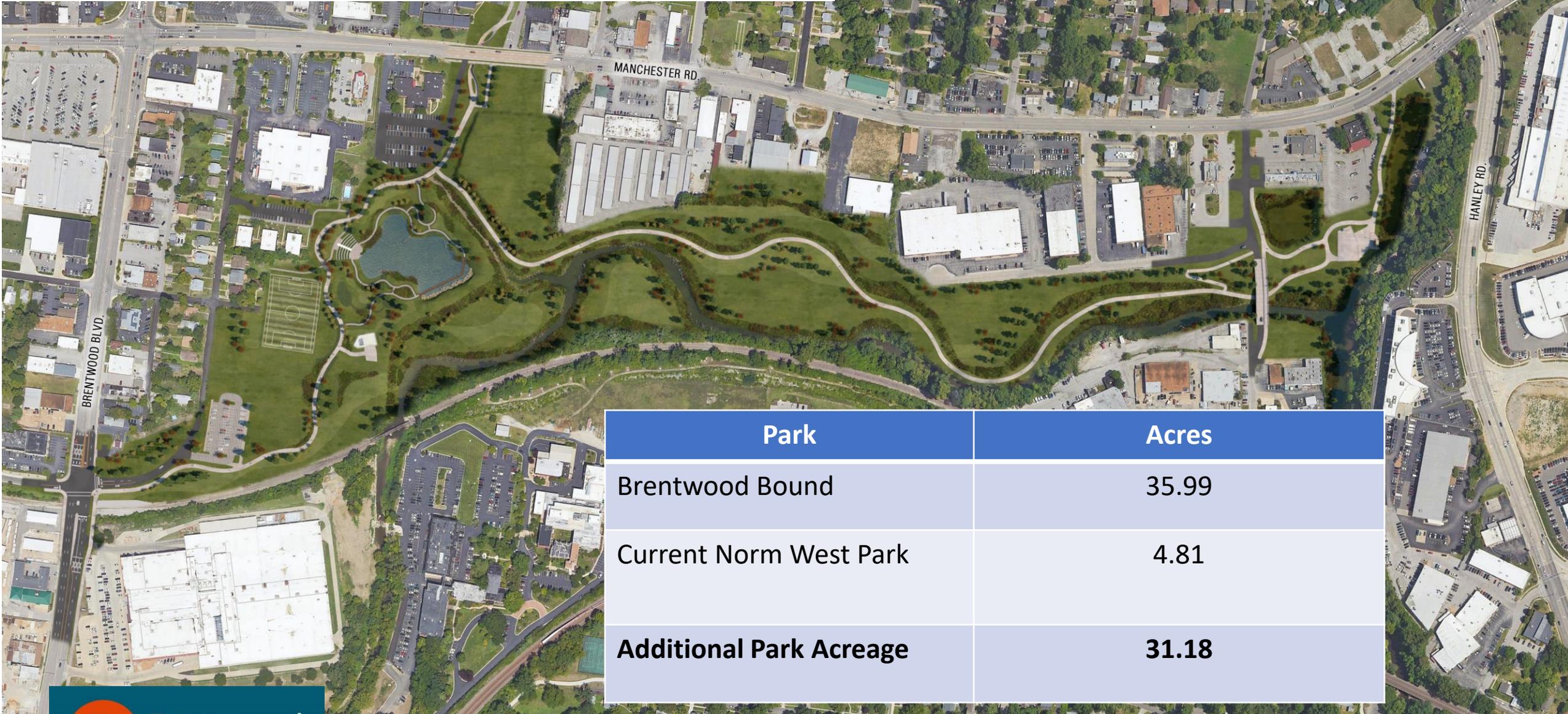
Board of Aldermen – 9-8-20

# Brentwood Bound Agenda

- **Informational Presentation:**
  - **Revisit Maintenance Budget From June 2019**
  - **Review New Maintenance Budget**
  - **Discuss Potential Funding Sources**
  - **Next Steps**



# Brentwood Bound - Park Acreage



Park	Acres
Brentwood Bound	35.99
Current Norm West Park	4.81
<b>Additional Park Acreage</b>	<b>31.18</b>

# Brentwood Bound

## Previous Maintenance Budget

*Reported June 18, 2019 – Work Session*

Category	Cost
31.18 acres of additional park land	\$411,233.00
1.59 acre lake	\$ 35,000.00
<b>Total</b>	<b>\$446,233.00</b>

### Assumptions:

- Cost of park maintenance per acre maintained based on 2019 budget
- Cost of lake maintenance based on information from other municipalities with similar size lakes
- Would increase 2019 Park Maintenance budget from \$782,977 to \$1,229,210, a 57% increase in expenditures. Maintenance would start late 2022 or early 2023.
- Includes additional staffing



# Brentwood Bound

## Operations and Maintenance

- In August 2020, Jacobs presented the City with an Operation and Maintenance Manual for the Deer Creek Flood Mitigation project which:
  - Defines maintenance activities
  - Establishes a schedule for inspections and maintenance activities
  - Develops a cost estimate for all activities
- Included Projects:
  - Phase 1 Flood Mitigation
  - Phase 2 Flood Mitigation
  - Deer Creek Greenway Connector and currently funded projects
- The manual did not include
  - Landscaping on Manchester Road
  - Unfunded Norm West Park projects



# Brentwood Bound

## Updated Maintenance Budget

*Updated for September 8, 2020 – Board of Aldermen Meeting*

Category	Cost
Operations and Maintenance Manual <i>• Will be updated as final design is completed for Phase 2 &amp; GRG Connector</i>	\$315,000.00
Manchester Road Improvements	\$ 30,000.00
<b>Total</b>	<b>\$345,000.00</b>

- Reduction of \$101,233 since Board of Aldermen Work Session in June 2019
- If the Board approves any currently unfunded projects later, an operation and maintenance budget will be provided for that new project.



# Brentwood Bound

## Maintenance Funding Considerations

### 1. *Utilize current Stormwater and Parks Budget Fund*

- Brentwood can afford these additional maintenance costs within the current budget
- This option would reduce yearly capital expenditures by over 50%
- The Rec Center COPs will be paid off in 2024, freeing up an additional \$550,000 per year for the Stormwater & Parks Fund

### 2. **Maintenance Endowment**

- With rising maintenance costs and tighter operating budgets, municipal leaders have a growing reason to seek out new mechanisms to fund regular maintenance and capital renewal needs
- Maintenance endowments enable consistent investments to grow into a sizeable pool of money from which resources can be pulled to pay for maintenance and capital projects
- Ways to fund the Endowment
  - Utilize unused economic development sales tax
  - Naming rights for Norm West Park activity areas with endowment funding included in agreement
  - Look for endowment grant opportunities



# Brentwood Bound

## Next Steps

1. The overall maintenance budget will need to be accounted for in 2023
2. Staff will start factoring in these budget needs as part of 2021 budget.
3. Staff will bring back a resolution on the endowment maintenance funding plan in October 2020 for Board consideration



# Brentwood Bound Questions and Answers





Brentwood  
Bound

*Building a Bright Future*