



Brentwood Bound

Building a Bright Future

Budget Update
6-15-20

Brentwood Bound Agenda

- Project Budget
- Funding Update
- Grants/ Partnerships
- Next Steps



Brentwood Bound Budget

Categories		Totals	Funding Source
2018 and 2019 COPs Net Amount	\$79,625,000		Brentwood
Deer Creek Trail (Phase 1 Trail) – Design	\$125,716		Grant
Deer Creek Trail (Phase 1 Trail) - Construction	\$1,100,000		Grant
Deer Creek Trail (Phase 1 Trail) - Contingency	\$274,284		Grant
Subtotal		\$81,125,000	
MSD – Combined Sewer Overflow	~\$1,500,000		MSD
MSD – Horseshoe Sewer	\$2,650,000		MSD
Grand Total Budget		\$85,275,000	

Brentwood Bound Funding

Categories		Totals
2018 and 2019 COP's Net Amount		\$79,625,000
EWG and MoDOT Grants	\$5,000,000	
MSD Grant – Net Benefit	\$1,661,000	
MSD – Horseshoe Sewer Reimbursement	\$2,650,000	
MSD – CSO Project – Direct Reimbursement	~\$1,500,000	
2018 COP Investment Income To Date	\$628,623	
2019 COP Projected Investment Income	?	
Total		\$91,064,623
*** Excess EDST Tax In Future Years Not Used		\$500,000?

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Grants/ Partnerships In Progress

Categories	Odds of Award			Approximate Award Date	Additional Unfunded Project Need
	Unknown	50/50	Strong		
GRG Partnership			\$3,000,000	End of 2020	No
319 Grant			\$300,000	Summer 2020	Add planting scope in FM-2
Great Rivers Habitat Alliance			\$20,000	Summer 2020	Maybe

*Brentwood was not awarded the SEMA and NSF grant.

Brentwood Bound Grants/Partnerships Planned

Categories	Odds of Award			Approximate Award Date	Additional Unfunded Project Need
	Unknown	50/50	Strong		
Recreation Trails Program		\$250,000		End of 2021	No
Land Water Conservation Fund			\$250,000	End of 2021	Playground
American Water Charitable Foundations		\$250,000		End of 2021	Water Play Area
Bark For Your Park Grant	\$5k-25k			End of 2021	Dog Park
Muni Grant – Year 1			\$370,000	End of 2020	Event Lawn Building
Muni Grant – Year 2		\$370,000		End of 2021	Playground



Brentwood Bound Project Budget

Estimated Program Budget	Flood Mitigation/ Deer Creek Trail/ MSD	Manchester Road Improvements	Deer Creek Greenway Connector	Totals
Construction Costs	\$27,395,649	\$4,949,799	\$5,902,750	\$38,248,198
Soft Costs	\$8,851,266	\$1,195,646	\$2,427,203	\$12,474,115
Property Acquisitions	\$19,635,085	\$3,396,773	\$2,460,000	\$25,491,858
Contingency	\$5,337,885	\$568,818	\$3,154,126	\$9,060,829
Total	\$61,219,885	\$10,111,036	\$13,944,079	\$85,275,000
June 2019 Budget	\$54,131,229	\$10,111,036	\$15,324,668	\$79,566,933

On BUDGET!

- Soft costs include consultant fees, permitting, communications, printing, and legal fees
- Property acquisition costs include property costs, relocation costs, property taxes and closing costs

Brentwood Bound Major Changes

- **Construction Costs**
 - Aligned to match how work is going to be bid and built.
 - \$1,100,000 added to fund the Deer Creek Trail.
 - \$2,650,000 added to fund the Horseshoe Sewer with MSD's reimbursement.
 - \$1,500,000 added to fund the MSD - Combined Sewer Project. Direct reimbursement based on bid price.
 - Risks -
 - Flood Mitigation Phase 1 Bid. ~30k dump trucks of soil being hauled off to a location. The bid cost is dependent on a location that will accept the soil.
 - Poor/ hazardous soils.
 - MSD requirements as a result of their permit review.
- **Soft Costs**
 - Have been updated to reflect latest BOA approvals/ agreements (i.e. Van Mark Way Design, Deer Creek Trail Design, Horseshoe Design, additional surveying, redevelopment agreements, additional legal costs, additional appraisals, less environmental surveys, etc.).
 - Risks - Legal costs due to property acquisitions.
- **Property Acquisitions**
 - Matching latest projections and agreements.
 - Risks - property negotiations and final settlement values.
- **Contingency**
 - Updated to reflect Deer Creek Trail Contingency.
 - Updated committed contingency amount.

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Next Steps

- Brentwood will receive bids on Flood Mitigation – Phase 1 in July. Board will get presented with bids on 8-17-20.
- Navigate then can prepare updated budget projections based on the low bid and the contractor's means and methods in September 2020. This will potentially require a budget update.

Brentwood Bound Questions and Answers





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