



MEMORANDUM

TO: Bola Akande, City Administrator

FROM: Karen Shaw, Finance Director

DATE: February 28, 2016

SUBJECT: Preliminary December 2015 Financial Status Report

INTRODUCTION:

The purpose of this memo is to present a detailed analysis of the City’s financial status as of December 31, 2015. This analysis is based on preliminary information as we will continue to accrue revenue and expenditures and the 2015 audit will not be completed until May or June. As you will see, we are at about 100% of the 2015 budget in General Fund revenue and about 95% of the 2015 budget in General Fund expenditures. Based on these results, we are anticipating an increase in General Fund reserves for 2015 of approximately \$1.2 million. The 2015 budget amendment was presented and approved at the December 21st Board of Aldermen meeting and those new budget amounts are reflected in the Preliminary December 2015 Financial Status Report. If you have questions or need any additional information, please let me know.

GENERAL FUND

City of Brentwood General Fund Financial Position 2015 Budget Year					
General Fund Summary					
Month	Revenues	Expenditures	\$ Difference Over (Under)	w/ Beginning Fund Balance *	
				\$	3,565,154
January	\$ 1,541,125	\$ 1,046,095	\$ 495,030		4,060,184
February	1,920,210	739,829	1,180,381		5,240,565
March	1,110,660	812,210	298,450		5,539,015
April	864,013	773,589	90,424		5,629,439
May	688,797	851,400	(162,603)		5,466,836
June	732,451	815,952	(83,501)		5,383,335
July	885,645	1,224,226	(338,581)		5,044,754
August	754,738	903,471	(148,733)		4,896,021
September	823,086	948,369	(125,283)		4,770,738
October	858,776	765,693	93,083		4,863,821
November	960,460	833,808	126,652		4,990,473
December	963,034	1,179,963	(216,929)		4,773,544
Totals	\$ 12,102,995	\$ 10,894,605	\$ 1,208,390		

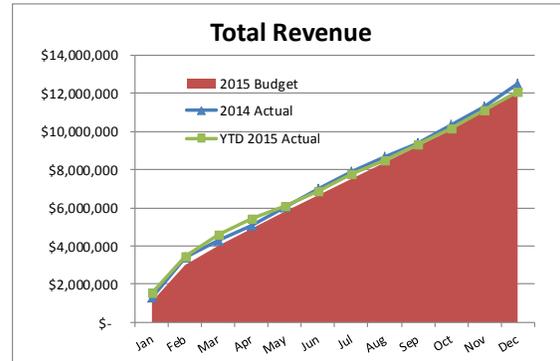
* Beginning fund balance at 01/01/2015 from 2014 CAFR.

General Fund Revenue

Total General Fund revenue through December 2015 is less than 2014 and the 2015 budget at 100.06%. The following section provides detail information for the City's General Fund revenue. There was a budget amendment approved for the General Fund decreasing revenues by \$376,835. This was due to a combination of things: decrease in sales tax revenues, decrease due to closure of the recreation complex, decrease in fines due to statutory limitations, decrease in the phone communications line item due to reduced customer rates, and increases in several revenues due to actual being more than projections.

Total Revenue:

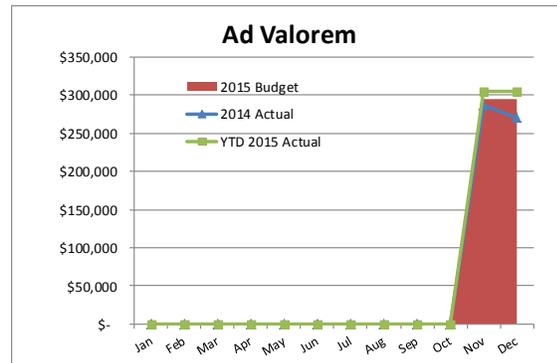
Total Revenue	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 1,284,632	\$ 1,085,014	\$ 1,541,125	42.04%
Feb	3,394,251	3,008,227	3,461,335	15.06%
Mar	4,298,700	4,017,041	4,571,995	13.82%
Apr	5,091,721	4,911,554	5,436,008	10.68%
May	6,062,065	5,806,068	6,124,805	5.49%
Jun	7,017,150	6,662,481	6,857,256	2.92%
Jul	7,903,468	7,518,895	7,742,901	2.98%
Aug	8,656,192	8,375,308	8,497,639	1.46%
Sep	9,410,806	9,231,722	9,320,725	0.96%
Oct	10,340,159	10,088,135	10,179,501	0.91%
Nov	11,289,803	11,239,504	11,139,961	-0.89%
Dec	12,521,575	12,095,909	12,102,995	
Percent of budget			100.06%	



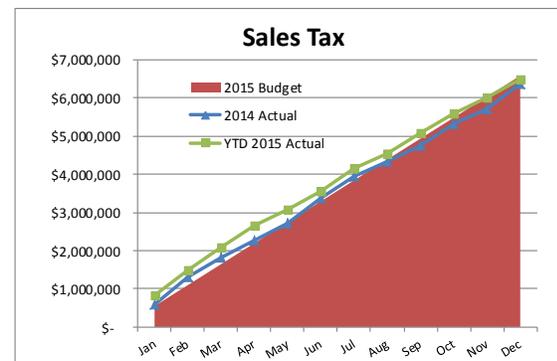
Taxes:

Ad valorem tax revenue is posted to the General Fund in November. The amount represents the estimated revenue based on the adopted tax rates. Year to date sales tax revenue is above 2014 and the 2015 budget at 98.72%. Utility tax revenue is below 2014 but above the 2015 budget at 100.52%. Other tax revenue includes the road & bridge tax, financial institution tax, state motor fuel tax and cigarette tax. These taxes combined are below 2014 and the 2015 budget is also below at 98.89%.

Ad Valorem Tax	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ -	\$ -	\$ -	0.00%
Feb	-	-	-	0.00%
Mar	-	-	-	0.00%
Apr	-	-	-	0.00%
May	-	-	-	0.00%
Jun	-	-	-	0.00%
Jul	-	-	-	0.00%
Aug	-	-	-	0.00%
Sep	-	-	-	0.00%
Oct	-	-	-	0.00%
Nov	286,364	294,955	304,322	3.18%
Dec	270,339	294,955	304,322	
Percent of budget			103.18%	

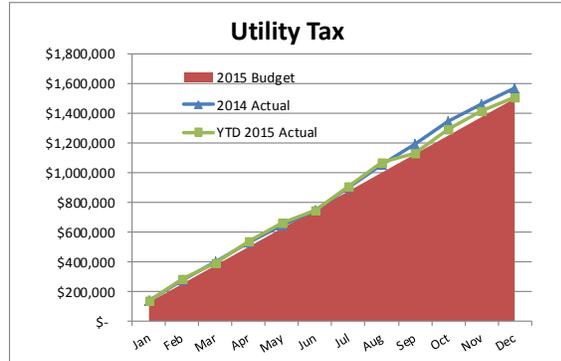


Sales Tax	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 591,194	\$ 548,551	\$ 818,992	49.30%
Feb	1,311,671	1,097,102	1,496,948	36.45%
Mar	1,806,339	1,645,653	2,090,492	27.03%
Apr	2,267,706	2,194,204	2,668,799	21.63%
May	2,708,505	2,742,755	3,081,707	12.36%
Jun	3,371,722	3,291,306	3,544,880	7.70%
Jul	3,944,574	3,839,857	4,149,766	8.07%
Aug	4,329,251	4,388,408	4,542,703	3.52%
Sep	4,748,249	4,936,959	5,072,325	2.74%
Oct	5,331,868	5,485,510	5,604,375	2.17%
Nov	5,724,493	6,034,061	6,010,661	-0.39%
Dec	6,364,810	6,582,612	6,498,473	
Percent of budget			98.72%	

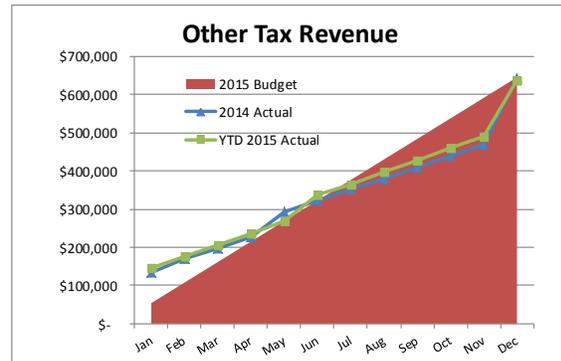


Note: Includes Municipal Fire Sales Tax

Utility Tax	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 136,710	\$ 124,917	\$ 137,164	9.80%
Feb	276,774	249,834	280,415	12.24%
Mar	395,426	374,751	389,761	4.01%
Apr	528,284	499,668	534,469	6.96%
May	648,429	624,585	656,850	5.17%
Jun	744,133	749,502	748,042	-0.19%
Jul	896,609	874,419	908,338	3.88%
Aug	1,053,923	999,336	1,071,085	7.18%
Sep	1,188,689	1,124,253	1,132,846	0.76%
Oct	1,345,749	1,249,170	1,293,769	3.57%
Nov	1,462,073	1,374,087	1,412,243	2.78%
Dec	1,565,491	1,499,004	1,506,771	0.52%
Percent of budget			100.52%	



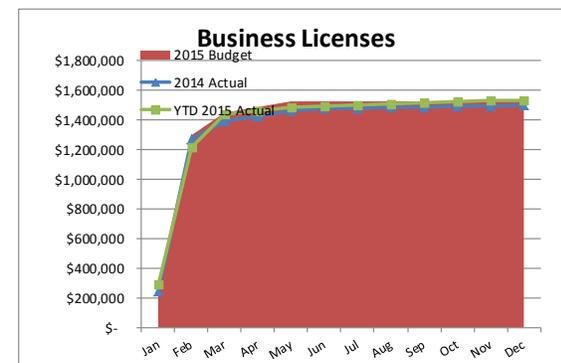
Other Tax Revenue	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 133,262	\$ 53,783	\$ 146,576	172.53%
Feb	169,492	107,566	176,276	63.88%
Mar	198,118	161,349	205,790	27.54%
Apr	227,351	215,132	235,730	9.57%
May	293,358	268,915	267,832	-0.40%
Jun	321,532	322,698	337,444	4.57%
Jul	351,402	376,481	365,195	-3.00%
Aug	380,008	430,264	396,996	-7.73%
Sep	410,566	484,047	428,491	-11.48%
Oct	439,230	537,830	460,618	-14.36%
Nov	469,343	591,613	488,955	-17.35%
Dec	644,173	645,396	638,257	
Percent of budget			98.89%	



Licenses and Permits:

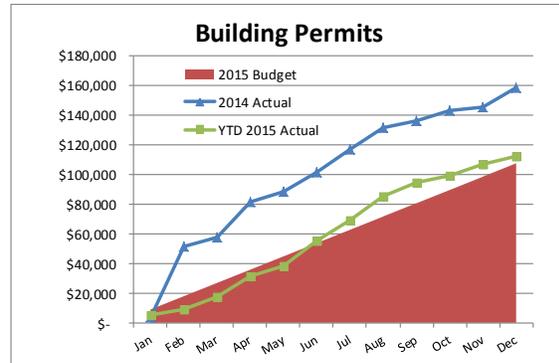
Business license revenue is above 2014 and the 2015 budget at 100.39%. Building permits are below 2014 but above the 2015 budget at 104.23%. Other license and permit revenue includes liquor licenses, automobile licenses, occupancy permits, planning/zoning applications, electrical permits and plumbing permits. These revenue sources are also below 2014 but above the 2015 budget at 107.47%.

Business Licenses	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 242,264	\$ 228,600	\$ 288,617	26.25%
Feb	1,270,642	1,295,400	1,215,336	-6.18%
Mar	1,395,290	1,447,800	1,435,567	-0.84%
Apr	1,426,050	1,485,900	1,459,537	-1.77%
May	1,464,399	1,524,000	1,480,458	-2.86%
Jun	1,473,519	1,524,000	1,488,428	-2.33%
Jul	1,479,023	1,524,000	1,501,749	-1.46%
Aug	1,483,458	1,524,000	1,509,810	-0.93%
Sep	1,487,523	1,524,000	1,517,538	-0.42%
Oct	1,491,665	1,524,000	1,521,267	-0.18%
Nov	1,495,240	1,524,000	1,527,611	0.24%
Dec	1,496,224	1,524,000	1,529,925	
Percent of budget			100.39%	

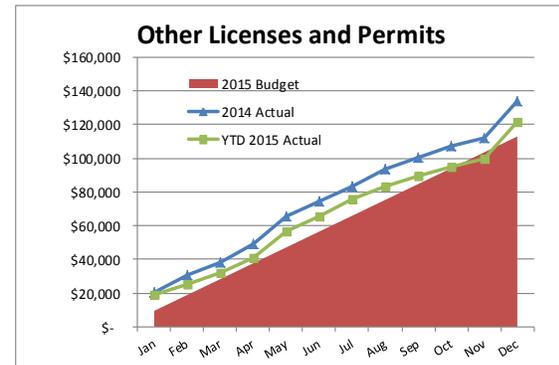


Building Permits	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 3,869	\$ 8,950	\$ 5,136	-42.61%
Feb	51,138	17,900	9,146	-48.91%
Mar	57,538	26,850	17,911	-33.29%
Apr	81,262	35,800	31,564	-11.83%
May	88,741	44,750	38,702	-13.52%
Jun	101,834	53,700	55,110	2.63%
Jul	116,867	62,650	69,379	10.74%
Aug	131,547	71,600	85,145	18.92%
Sep	135,944	80,550	94,874	17.78%
Oct	142,805	89,500	99,191	10.83%
Nov	145,485	98,450	107,006	8.69%
Dec	158,312	107,400	111,938	
Percent of budget			104.23%	

Note: Includes Building Permits-Fire



Other Licenses and Permits	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 20,077	\$ 9,417	\$ 19,090	102.72%
Feb	30,641	18,834	25,380	34.76%
Mar	38,024	28,251	32,008	13.30%
Apr	49,366	37,668	41,248	9.50%
May	65,739	47,085	56,869	20.78%
Jun	74,382	56,502	65,658	16.20%
Jul	83,501	65,919	76,076	15.41%
Aug	93,863	75,336	83,240	10.49%
Sep	100,145	84,753	89,252	5.31%
Oct	107,610	94,170	95,042	0.93%
Nov	111,937	103,587	100,071	-3.39%
Dec	133,767	113,000	121,446	
Percent of budget			107.47%	

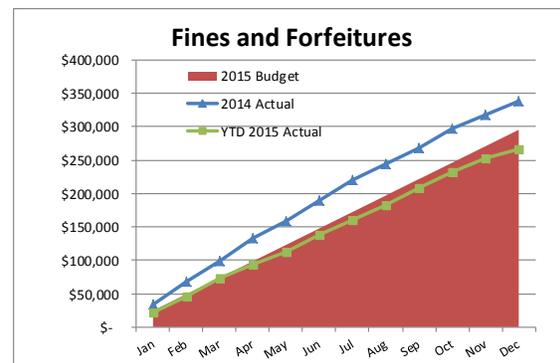


Fines and Forfeitures:

Fines and forfeitures through December are below 2014 and the 2015 budget at 90.26%. As you know from previous reports some of the decline from 2014 is that the police department indicated their monthly activity may not be consistent as their patrol emphasis and activities change on a routine basis. Additionally statutory limitations were imposed on the amount of fines that can be collected.

Fines and Forfeitures	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 33,281	\$ 24,625	\$ 21,413	-13.04%
Feb	67,379	49,250	46,112	-6.37%
Mar	98,138	73,875	73,075	-1.08%
Apr	132,439	98,500	93,733	-4.84%
May	159,600	123,125	112,072	-8.98%
Jun	189,477	147,750	138,172	-6.48%
Jul	220,325	172,375	160,751	-6.74%
Aug	243,770	197,000	181,939	-7.65%
Sep	268,237	221,625	207,726	-6.27%
Oct	297,158	246,250	232,444	-5.61%
Nov	317,028	270,875	252,759	-6.69%
Dec	337,734	295,500	266,708	
Percent of budget			90.26%	

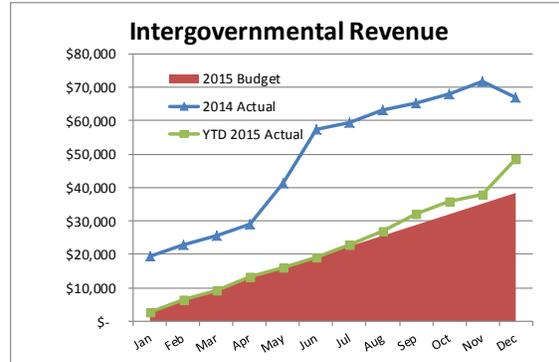
Note: Includes False Alarm Fines



Intergovernmental:

Intergovernmental revenue includes anticipated grant revenue and revenue from the library. This revenue is below 2014 and the 2015 budget at 126.64%. This was the first full year that the dispatch contract with Rock Hill ended and ECDC began dispatching for both cities. With one full year behind us budgeting for this revenue should be more accurate.

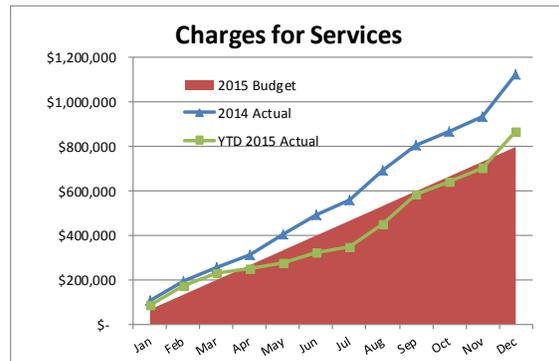
Intergov. Revenue	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 19,292	\$ 3,199	\$ 2,614	-18.29%
Feb	22,833	6,398	6,504	1.66%
Mar	25,524	9,597	9,290	-3.20%
Apr	29,083	12,796	13,117	2.51%
May	41,406	15,995	15,920	-0.47%
Jun	57,375	19,194	19,196	0.01%
Jul	59,363	22,393	23,001	2.72%
Aug	63,269	25,592	27,005	5.52%
Sep	65,411	28,791	32,198	11.83%
Oct	68,000	31,990	35,780	11.85%
Nov	71,893	35,189	37,841	7.54%
Dec	66,984	38,383	48,608	
Percent of budget			126.64%	



Charges for Services:

Charges for services include revenue from parks and recreation, garbage and public safety services. This revenue came in less 2014 and the 2015 budget came in at 108.87%. Significant changes to this revenue category will be seen in 2016 since some charges for services will be moved to the Storm Water and Park Improvements Fund.

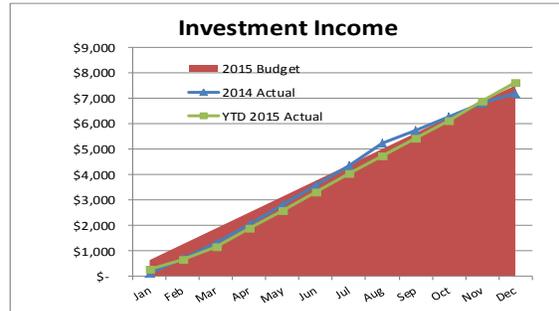
Charges for Services	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 104,360	\$ 66,424	\$ 87,439	31.64%
Feb	192,229	132,847	172,913	30.16%
Mar	257,513	199,271	229,408	15.12%
Apr	314,209	265,694	252,834	-4.84%
May	402,414	332,118	276,123	-16.86%
Jun	490,780	398,541	320,366	-19.62%
Jul	557,969	464,965	346,661	-25.44%
Aug	691,650	531,388	449,293	-15.45%
Sep	803,788	597,812	582,013	-2.64%
Oct	868,248	664,235	642,042	-3.34%
Nov	931,735	730,659	701,140	-4.04%
Dec	1,122,226	797,082	867,800	
Percent of budget			108.87%	



Investment Income:

Investment income from the City’s money market account is posted monthly. This revenue is above 2014 and the 2015 budget at 101.59%. Research has started on any restrictions within the investment policy or state statues regarding types of Investments. A quick review of prevailing rates was made in order to determine any avenues of additional investment revenues. Further research will be needed before any decisions to move money from one institution to another can be made.

Investment Income	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 108	\$ 625	\$ 262	-58.08%
Feb	691	1,250	648	-48.16%
Mar	1,287	1,875	1,159	-38.19%
Apr	2,029	2,500	1,872	-25.12%
May	2,814	3,125	2,573	-17.66%
Jun	3,585	3,750	3,321	-11.44%
Jul	4,332	4,375	4,037	-7.73%
Aug	5,231	5,000	4,737	-5.26%
Sep	5,729	5,625	5,421	-3.63%
Oct	6,279	6,250	6,115	-2.16%
Nov	6,800	6,875	6,893	0.26%
Dec	7,190	7,501	7,620	
Percent of budget			101.59%	

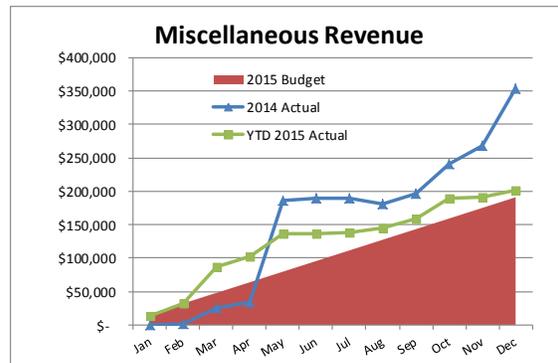


Miscellaneous:

The 2015 budget for miscellaneous revenue includes TDD collection fees, seizure funds, insurance settlements and other smaller miscellaneous revenue items. These revenues will not come in steadily on a monthly basis. There were two months (April and October) where seizure funds received were over \$30,000 for each month. For the month of March we received over \$55,000. We also received several insurance settlements for damages to our vehicles and one repayment for stolen property. This revenue is below 2014 but above the 2015 budget at 105.26%.

Miscellaneous Revenue	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 215	\$ 15,923	\$ 13,822	-13.19%
Feb	761	31,846	31,657	-0.59%
Mar	25,503	47,769	87,534	83.24%
Apr	33,942	63,692	103,105	61.88%
May	186,660	79,615	135,699	70.44%
Jun	188,811	95,538	136,639	43.02%
Jul	189,503	111,461	137,948	23.76%
Aug	180,222	127,384	145,686	14.37%
Sep	196,525	143,307	158,041	10.28%
Oct	241,547	159,230	188,858	18.61%
Nov	267,412	175,153	190,459	8.74%
Dec	354,325	191,076	201,127	
Percent of budget			105.26%	

Note: Includes TIF Reimbursements, TDD Collections Fees and Other Misc Revenue

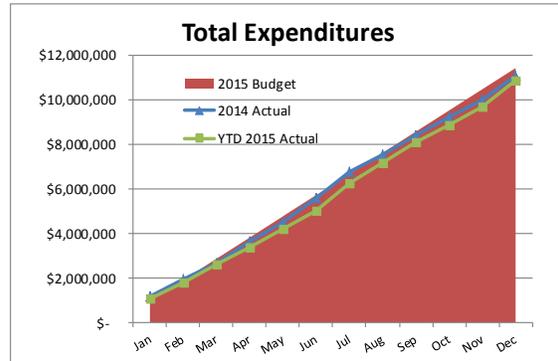


Expenditures

General Fund expenditures through December are in line with 2014 and the 2015 budget at 95.34%. As already mentioned, the 2015 budget amendment was presented and approved at the December 21st Board of Aldermen meeting and is reflected in this December report. These amendments are described in the relevant sections of the analysis. The following section provides detail information for the City's General Fund expenditures. There was an approved budget amendment in the Administration department in the amount of \$24,000 for an Interim Finance assistant.

Total Expenditures:

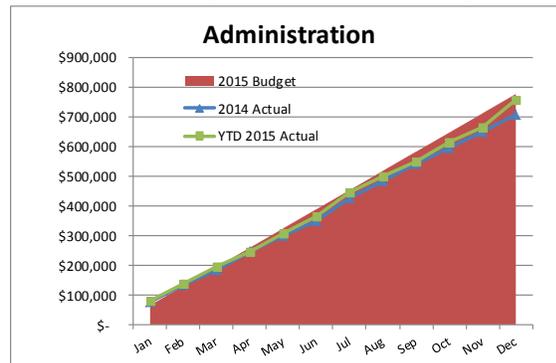
Total Expenditures	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 1,163,036	\$ 952,285	\$ 1,046,095	9.85%
Feb	1,963,904	1,904,571	1,785,924	-6.23%
Mar	2,661,826	2,856,856	2,598,134	-9.06%
Apr	3,655,938	3,809,142	3,371,723	-11.48%
May	4,497,578	4,761,427	4,223,123	-11.31%
Jun	5,595,658	5,713,713	5,039,075	-11.81%
Jul	6,774,990	6,665,998	6,263,301	-6.04%
Aug	7,531,455	7,618,284	7,166,772	-5.93%
Sep	8,384,326	8,570,569	8,115,141	-5.31%
Oct	9,216,912	9,522,855	8,880,834	-6.74%
Nov	9,994,561	10,475,140	9,714,642	-7.26%
Dec	11,068,207	11,427,415	10,894,605	
Percent of budget			95.34%	



Administration:

The Administration department expenditures for December are on target with the 2015 budget at 95.57%.

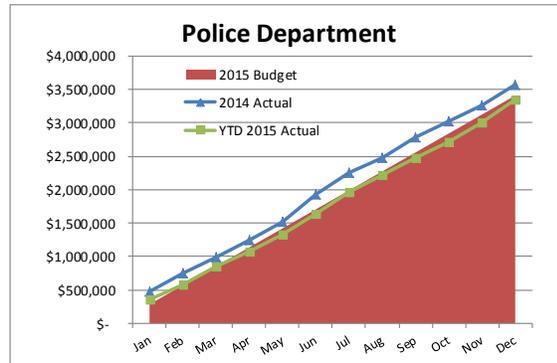
Administration	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 76,312	\$ 64,710	\$ 79,554	22.94%
Feb	132,978	129,420	137,247	6.05%
Mar	183,990	194,130	194,728	0.31%
Apr	244,853	258,840	246,171	-4.89%
May	298,061	323,550	306,497	-5.27%
Jun	351,369	388,260	366,018	-5.73%
Jul	426,462	452,970	446,341	-1.46%
Aug	483,718	517,680	498,599	-3.69%
Sep	540,548	582,390	551,228	-5.35%
Oct	594,459	647,100	613,991	-5.12%
Nov	648,545	711,810	665,455	-6.51%
Dec	705,948	776,520	757,631	
Percent of budget			97.57%	



Police:

The Police department expenditures for December are on target with the 2015 budget at 98.25%. A budget amendment was approved reducing Miscellaneous Contractual by \$20,000 to reflect actual costs for the year versus budgeted.

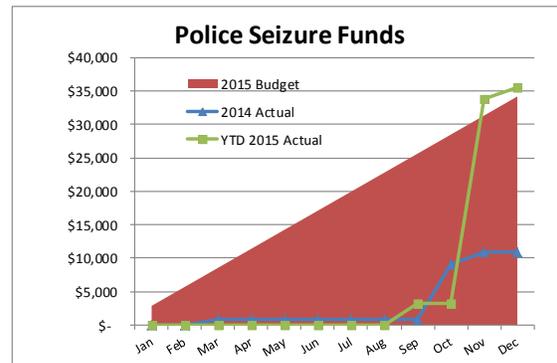
Police Department	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 470,573	\$ 284,206	\$ 353,030	24.22%
Feb	744,384	568,412	577,693	1.63%
Mar	988,952	852,619	857,718	0.60%
Apr	1,239,853	1,136,825	1,080,702	-4.94%
May	1,518,568	1,421,031	1,337,152	-5.90%
Jun	1,922,150	1,705,237	1,634,651	-4.14%
Jul	2,258,547	1,989,443	1,972,177	-0.87%
Aug	2,484,560	2,273,649	2,221,972	-2.27%
Sep	2,778,258	2,557,856	2,481,419	-2.99%
Oct	3,031,716	2,842,062	2,719,298	-4.32%
Nov	3,258,663	3,126,268	3,002,104	-3.97%
Dec	3,569,575	3,410,474	3,350,833	
Percent of budget				98.25%



Police Seizure Funds:

Police Seizure Fund expenditures for December are over for the 2015 budget at 103.83%. A budget amendment is reflected to increase the budget for training and the purchase of a police vehicle using available seizure funds.

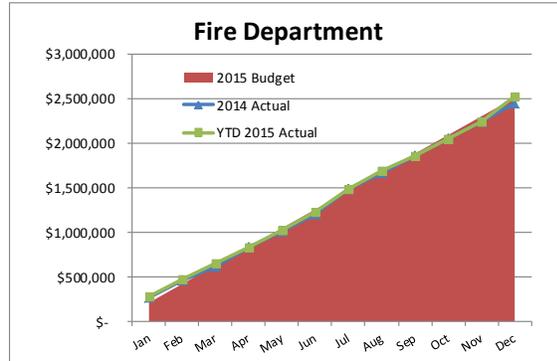
Police Seizure Funds	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ -	\$ 2,850	\$ -	0.00%
Feb	-	5,700	-	0.00%
Mar	755	8,550	-	0.00%
Apr	755	11,400	-	0.00%
May	755	14,250	-	0.00%
Jun	755	17,100	-	0.00%
Jul	755	19,950	-	0.00%
Aug	755	22,800	-	0.00%
Sep	755	25,650	3,240	0.00%
Oct	9,100	28,500	3,240	0.00%
Nov	10,970	31,350	33,900	0.00%
Dec	10,970	34,200	35,511	
Percent of budget				103.83%



Fire:

The Fire department expenditures for December are on target with the 2015 budget at 100.49%. A budget amendment was approved for a total decrease of \$50,000 to reflect actual training costs and for a shared training program not available in 2015.

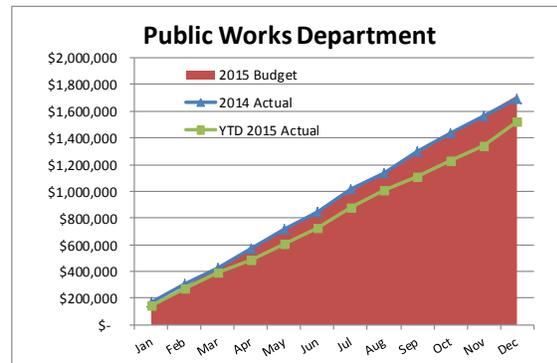
Fire Department	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 271,826	\$ 209,246	\$ 283,695	35.58%
Feb	\$ 455,223	\$ 418,492	\$ 469,718	12.24%
Mar	\$ 619,215	\$ 627,738	\$ 655,508	4.42%
Apr	\$ 830,021	\$ 836,984	\$ 825,491	-1.37%
May	\$ 1,012,766	\$ 1,046,230	\$ 1,027,833	-1.76%
Jun	\$ 1,208,357	\$ 1,255,475	\$ 1,224,048	-2.50%
Jul	\$ 1,485,825	\$ 1,464,721	\$ 1,490,116	1.73%
Aug	\$ 1,669,130	\$ 1,673,967	\$ 1,692,253	1.09%
Sep	\$ 1,854,337	\$ 1,883,213	\$ 1,862,301	-1.11%
Oct	\$ 2,053,200	\$ 2,092,459	\$ 2,049,029	-2.08%
Nov	\$ 2,239,234	\$ 2,301,705	\$ 2,240,909	-2.64%
Dec	\$ 2,444,114	\$ 2,510,951	\$ 2,523,338	
Percent of budget			100.49%	



Public Works:

The Public Works department expenditures for December are slightly below the 2015 budget at 88.77%. A budget amendment is reflected as a total reduction of \$20,000 due to decrease in actual anticipated costs and Parks Maintenance was included in Parks expenses.

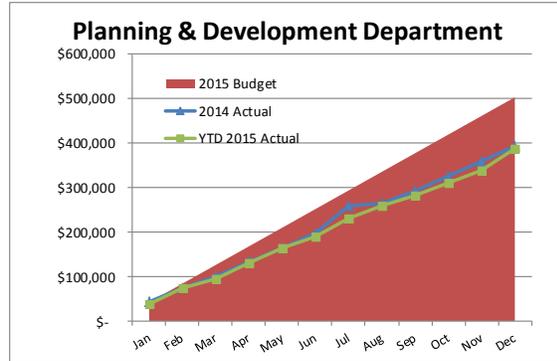
Public Works Department	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 169,337	\$ 142,913	\$ 147,405	3.14%
Feb	\$ 306,911	\$ 285,826	\$ 271,499	-5.01%
Mar	\$ 430,323	\$ 428,738	\$ 388,306	-9.43%
Apr	\$ 573,585	\$ 571,651	\$ 483,739	-15.38%
May	\$ 714,710	\$ 714,564	\$ 604,807	-15.36%
Jun	\$ 842,086	\$ 857,477	\$ 723,224	-15.66%
Jul	\$ 1,013,300	\$ 1,000,389	\$ 882,074	-11.83%
Aug	\$ 1,137,152	\$ 1,143,302	\$ 1,009,774	-11.68%
Sep	\$ 1,300,838	\$ 1,286,215	\$ 1,110,738	-13.64%
Oct	\$ 1,432,872	\$ 1,429,128	\$ 1,227,150	-14.13%
Nov	\$ 1,559,632	\$ 1,572,040	\$ 1,337,360	-14.93%
Dec	\$ 1,692,360	\$ 1,714,953	\$ 1,522,302	
Percent of budget			88.77%	



Planning and Development:

The Planning and Development department expenditures for December are below the 2015 budget at 76.94%. There was a budget amendment reduction in the total amount of \$80,000 the bulk of which was moving the cost for the update to the Comprehensive Plan to the 2016 budget.

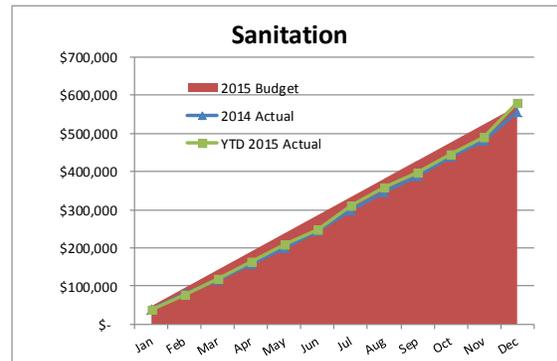
Planning & Development	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 42,953	\$ 41,868	\$ 37,129	-11.32%
Feb	73,485	83,736	73,734	-11.94%
Mar	99,894	125,604	95,276	-24.15%
Apr	133,604	167,473	131,488	-21.49%
May	164,897	209,341	163,171	-22.05%
Jun	196,785	251,209	190,404	-24.20%
Jul	259,361	293,077	229,988	-21.53%
Aug	264,240	334,945	258,905	-22.70%
Sep	291,599	376,813	281,847	-25.20%
Oct	325,446	418,682	308,873	-26.23%
Nov	357,635	460,550	337,720	-26.67%
Dec	392,343	502,418	386,558	
Percent of budget			76.94%	



Sanitation:

Sanitation department expenditures are slightly above the 2015 budget at 101.61%. This is due to several factors. We had to begin paying for the disposal of recyclables. This has been accounted for in the 2016 budget. Additionally, there were two employees out for part of the year and their schedules were covered by additional overtime.

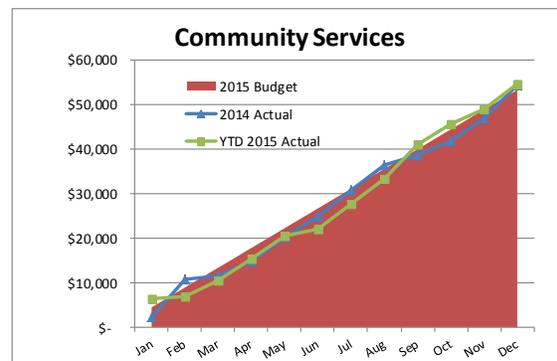
Sanitation	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 37,323	\$ 47,638	\$ 39,293	-17.52%
Feb	80,773	95,276	77,923	-18.21%
Mar	116,083	142,914	118,983	-16.75%
Apr	157,150	190,552	163,364	-14.27%
May	198,570	238,190	207,602	-12.84%
Jun	246,286	285,828	249,288	-12.78%
Jul	299,851	333,466	310,724	-6.82%
Aug	345,996	381,104	357,567	-6.18%
Sep	389,031	428,742	398,382	-7.08%
Oct	439,242	476,380	444,861	-6.62%
Nov	482,743	524,018	489,035	-6.68%
Dec	555,563	571,656	580,864	
Percent of budget			101.61%	



Community Services:

Community Services expenditures fluctuate from month to month depending upon activities such as the newsletter and various community events. The Community Services expenditures for December are slightly above the 2015 budget at 102.65% which was the norm last year. A budget amendment is reflected to increase the budget by \$4,400 for increased costs of web hosting and some Public Relations consulting.

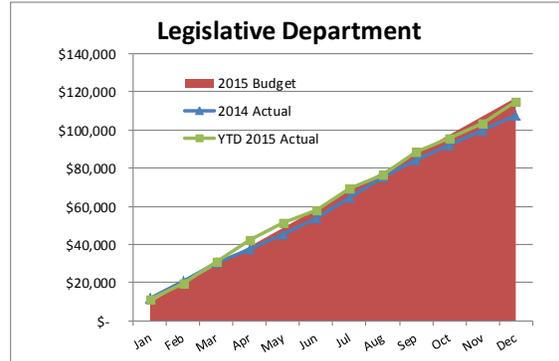
Community Services	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 2,158	\$ 4,442	\$ 6,290	41.61%
Feb	10,642	8,883	6,935	-21.93%
Mar	11,442	13,325	10,555	-20.79%
Apr	14,823	17,767	15,454	-13.02%
May	20,135	22,209	20,602	-7.23%
Jun	24,772	26,650	22,083	-17.14%
Jul	30,655	31,092	27,756	-10.73%
Aug	36,358	35,534	33,337	-6.18%
Sep	38,718	39,975	40,983	2.52%
Oct	41,897	44,417	45,532	2.51%
Nov	46,864	48,859	49,062	0.42%
Dec	54,243	53,300	54,713	
Percent of budget			102.65%	



Legislative:

The Legislative department expenditures for December are on target with the 2015 budget at 98.38%.

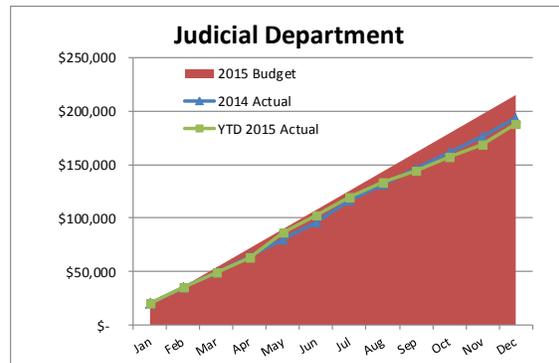
Legislative Department	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 11,787	\$ 9,743	\$ 11,505	18.08%
Feb	21,010	19,486	19,482	-0.02%
Mar	30,146	29,229	31,321	7.16%
Apr	37,650	38,972	42,292	8.52%
May	45,492	48,715	51,568	5.86%
Jun	53,869	58,458	57,987	-0.81%
Jul	64,574	68,201	69,250	1.54%
Aug	75,086	77,944	76,531	-1.81%
Sep	84,515	87,687	88,528	0.96%
Oct	92,133	97,430	95,574	-1.90%
Nov	99,776	107,173	103,317	-3.60%
Dec	107,870	116,910	115,011	
Percent of budget			98.38%	



Judicial:

The Judicial department expenditures for December are slightly below the 2015 budget at 87.62%.

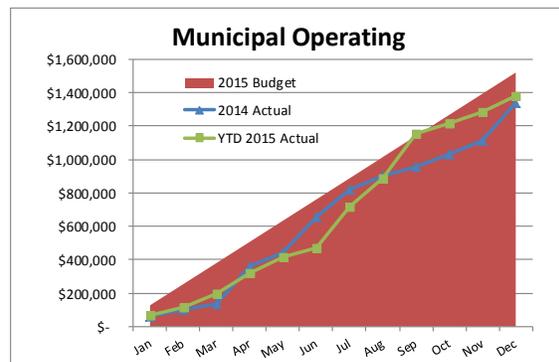
Judicial Department	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 20,573	\$ 17,914	\$ 20,607	15.03%
Feb	35,505	35,828	34,586	-3.47%
Mar	48,452	53,742	49,237	-8.38%
Apr	63,987	71,656	62,354	-12.98%
May	79,475	89,570	86,128	-3.84%
Jun	95,783	107,484	102,441	-4.69%
Jul	116,130	125,398	119,579	-4.64%
Aug	131,458	143,312	132,935	-7.24%
Sep	146,639	161,226	144,087	-10.63%
Oct	161,753	179,140	156,541	-12.62%
Nov	175,679	197,054	168,801	-14.34%
Dec	193,581	214,963	188,347	
Percent of budget			87.62%	



Municipal Operating:

Municipal Operating expenditures fluctuate from month to month depending upon activities such as payments for accounting and legal services and insurance premium payments. The Municipal Operating department expenditures for December are above 2014 but the 2015 budget is below at 90.69%. A budget amendment (some additions and some decreases) for a total increase of \$28,300 is reflected to adjust several line items based on actual activity (Retiree Benefits, Utilities, Insurance, Miscellaneous Contract Expenses, and Equipment Repairs).

Municipal Operating	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 60,194	\$ 126,756	\$ 67,587	-46.68%
Feb	102,993	253,512	117,107	-53.81%
Mar	132,574	380,267	196,502	-48.33%
Apr	359,657	507,023	320,668	-36.75%
May	444,149	633,779	417,763	-34.08%
Jun	653,446	760,535	468,931	-38.34%
Jul	819,530	887,291	715,296	-19.38%
Aug	903,002	1,014,046	884,899	-12.74%
Sep	959,088	1,140,802	1,152,388	1.02%
Oct	1,035,094	1,267,558	1,216,745	-4.01%
Nov	1,114,820	1,394,314	1,286,979	-7.70%
Dec	1,341,640	1,521,070	1,379,497	
Percent of budget			90.69%	



OTHER CITY FUNDS

Police and Fire Pension Fund

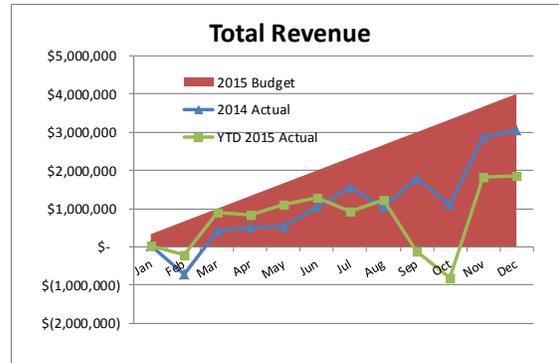
City of Brentwood Police and Fire Pension Fund Financial Position 2015 Budget Year				
Police and Fire Pension Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
January	\$ 27,653	\$ -	\$ 27,653	\$ 33,210,248
February	(250,756)	120,450	(371,206)	32,866,695
March	1,116,742	117,045	999,697	33,866,392
April	(59,619)	131,290	(190,909)	33,675,483
May	283,721	128,679	155,042	33,830,525
June	173,354	117,692	55,662	33,886,187
July	(357,991)	126,994	(484,985)	33,401,202
August	286,456	118,694	167,762	33,568,964
September	(1,353,595)	117,700	(1,471,295)	32,097,669
October	(660,003)	135,737	(795,740)	31,301,929
November	2,624,245	116,141	2,508,104	33,810,033
December	28,054	-	28,054	33,838,087
Totals	\$ 1,858,261	\$ 1,230,422	\$ 627,839	

* Beginning fund balance at 01/01/2015 from 2014 CAFR.

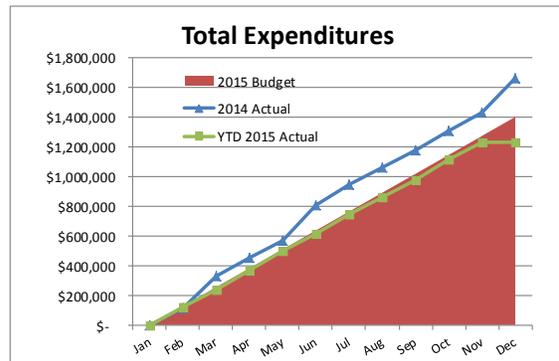
The Police and Fire Pension Fund is presented for information purposes only. The Police and Firefighters' Pension Plan Board of Trustees oversee this fund. The Police and Fire Pension Fund investment and expenditure activity for November and December was posted in December. Market values increased in November and December which is reflected as an increase in revenues to the fund. There were no retirement payouts in December.

Police and Fire Pension	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 27,706	\$ 333,333	\$ 27,653	-91.70%
Feb	(709,141)	666,666	\$ (223,103)	-133.47%
Mar	417,546	999,999	\$ 893,639	-10.64%
Apr	515,470	1,333,332	\$ 834,020	-37.45%
May	548,248	1,666,665	\$ 1,117,741	-32.94%
Jun	1,049,224	1,999,998	\$ 1,291,095	-35.45%
Jul	1,567,252	2,333,331	\$ 933,104	-60.01%
Aug	1,040,739	2,666,664	\$ 1,219,560	-54.27%
Sep	1,803,110	2,999,997	\$ (134,035)	-104.47%
Oct	1,106,304	3,333,330	\$ (794,038)	-123.82%
Nov	2,880,608	3,666,663	\$ 1,830,207	-50.09%
Dec	3,055,256	4,000,000	\$ 1,858,261	
Percent of budget			46.46%	

Note: Fluctuations are due to changes in investment market values from month to month.



Police and Fire Pension	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 2,083	\$ -	\$ -	0.00%
Feb	113,436	127,273	\$ 120,450	-5.36%
Mar	329,902	254,546	\$ 237,495	-6.70%
Apr	451,098	381,819	\$ 368,785	-3.41%
May	568,829	509,092	\$ 497,464	-2.28%
Jun	810,226	636,365	\$ 615,156	-3.33%
Jul	944,451	763,638	\$ 742,150	-2.81%
Aug	1,060,899	890,911	\$ 860,844	-3.37%
Sep	1,175,692	1,018,184	\$ 978,544	-3.89%
Oct	1,304,224	1,145,457	\$ 1,114,281	-2.72%
Nov	1,426,719	1,272,730	\$ 1,230,422	-3.32%
Dec	1,660,688	1,400,000	\$ 1,230,422	
Percent of budget			87.89%	



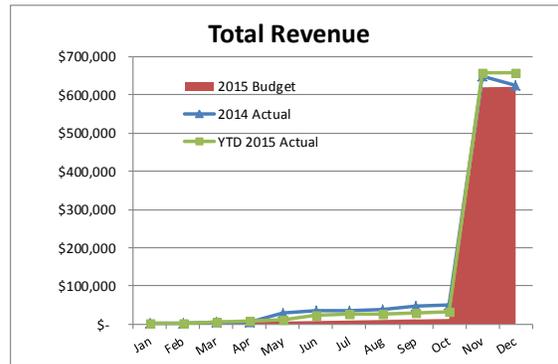
Library Fund

City of Brentwood Library Fund Financial Position 2015 Budget Year				
Library Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
January	\$ 1,227	\$ 48,050	\$ (46,823)	\$ 426,618
February	1,513	48,329	(46,816)	332,979
March	1,446	41,032	(39,586)	293,393
April	5,307	57,931	(52,624)	240,769
May	1,596	47,961	(46,365)	194,404
June	12,971	46,966	(33,995)	160,409
July	1,797	47,586	(45,789)	114,620
August	1,829	45,206	(43,377)	71,243
September	3,089	67,185	(64,096)	7,147
October	2,614	37,545	(34,931)	(27,784)
November	623,243	52,345	570,898	543,114
December	1,243	66,485	(65,242)	477,872
Totals	\$ 657,875	\$ 606,621	\$ 51,254	

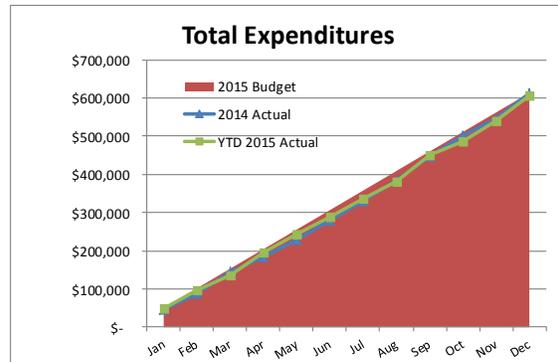
* Beginning fund balance at 01/01/2015 from 2014 CAFR.

The Library Fund is presented for information purposes only. The Library Board oversees the operations of the Library.

Library	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 1,204	\$ 1,363	\$ 1,227	-9.98%
Feb	2,873	2,726	2,740	0.51%
Mar	4,166	4,089	4,186	2.37%
Apr	6,425	5,452	9,493	74.12%
May	30,079	6,815	11,089	62.71%
Jun	34,168	8,178	24,060	194.20%
Jul	36,272	9,541	25,857	171.01%
Aug	37,750	10,904	27,686	153.91%
Sep	48,054	12,267	30,775	150.88%
Oct	50,164	13,630	33,389	144.97%
Nov	647,813	619,911	656,632	5.92%
Dec	625,523	621,268	657,875	
Percent of budget			105.89%	



Library	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 46,980	\$ 51,117	\$ 48,050	-6.00%
Feb	87,480	102,234	96,379	-5.73%
Mar	146,532	153,351	137,411	-10.39%
Apr	185,268	204,468	195,342	-4.46%
May	227,617	255,585	243,303	-4.81%
Jun	281,004	306,702	290,269	-5.36%
Jul	331,131	357,819	337,855	-5.58%
Aug	385,862	408,936	383,061	-6.33%
Sep	448,074	460,053	450,246	-2.13%
Oct	502,506	511,170	487,791	-4.57%
Nov	545,944	562,287	540,136	-3.94%
Dec	613,414	613,405	606,621	
Percent of budget			98.89%	



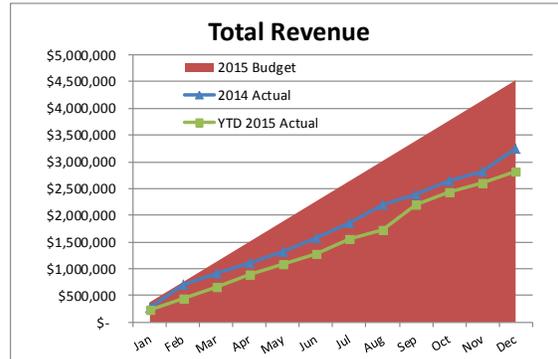
Capital Improvements Fund

City of Brentwood Capital Improvements Fund Financial Position 2015 Budget Year				
Capital Improvements Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
				\$ 3,177,080
January	\$ 227,116	\$ 15,240	\$ 211,876	3,388,956
February	223,598	70,728	152,870	3,541,826
March	213,907	256,220	(42,313)	3,499,513
April	240,053	94,622	145,431	3,644,944
May	171,930	202,673	(30,743)	3,614,201
June	208,317	34,894	173,423	3,787,624
July	270,835	85,158	185,677	3,973,301
August	166,109	71,528	94,581	4,067,882
September	479,834	817,715	(337,881)	3,730,001
October	230,540	595,348	(364,808)	3,365,193
November	177,630	353,531	(175,901)	3,189,292
December	212,301	971,657	(759,356)	2,429,936
Totals	\$ 2,822,170	\$ 3,569,314	\$ (747,144)	

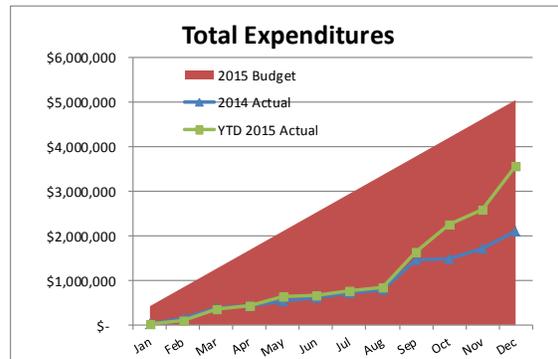
* Beginning fund balance at 01/01/2015 from 2014 CAFR.

Revenue for the Capital Improvements fund includes sales tax, grant revenue and investment income. Year to date sales tax revenue is below 2014 and the 2015 budget. All other revenue sources will be coming in at various times throughout the year. An amendment was approved for a total decrease of \$162,265 due largely in part to the purchase of the Self Contained Breathing Apparatus versus leasing thus reducing anticipated Debt Proceed revenues. The Capital Improvements expenditures are below the 2015 budget at 70.82%. However, expenditures on a monthly basis will be high or low based on purchasing and construction activity. A budget amendment is reflected to adjust the budget for items such as large repairs to equipment, increase in HVAC maintenance, the installation of a new HVAC, vehicle replacement, additional safety equipment, and land acquisition.

Capital Improvements	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 278,430	\$ 377,022	\$ 227,116	-39.76%
Feb	697,284	754,045	450,714	-40.23%
Mar	914,767	1,131,067	664,621	-41.24%
Apr	1,109,652	1,508,089	904,674	-40.01%
May	1,325,910	1,885,111	1,076,604	-42.89%
Jun	1,568,927	2,262,134	1,284,921	-43.20%
Jul	1,866,609	2,639,156	1,555,756	-41.05%
Aug	2,206,583	3,016,178	1,721,865	-42.91%
Sep	2,396,017	3,393,200	2,201,699	-35.11%
Oct	2,654,074	3,770,223	2,432,239	-35.49%
Nov	2,819,784	4,147,245	2,609,869	-37.07%
Dec	3,239,021	4,524,267	2,822,170	
Percent of budget			62.38%	



Capital Improvements	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 9,478	\$ 420,003	\$ 15,240	-96.37%
Feb	157,654	840,006	85,968	-89.77%
Mar	375,703	1,260,008	342,188	-72.84%
Apr	428,609	1,680,011	436,810	-74.00%
May	546,185	2,100,014	639,483	-69.55%
Jun	621,787	2,520,017	674,377	-73.24%
Jul	720,527	2,940,019	759,535	-74.17%
Aug	798,247	3,360,022	831,063	-75.27%
Sep	1,455,014	3,780,025	1,648,778	-56.38%
Oct	1,493,180	4,200,028	2,244,126	-46.57%
Nov	1,713,446	4,620,030	2,597,657	-43.77%
Dec	2,097,755	5,040,033	3,569,314	
Percent of budget			70.82%	



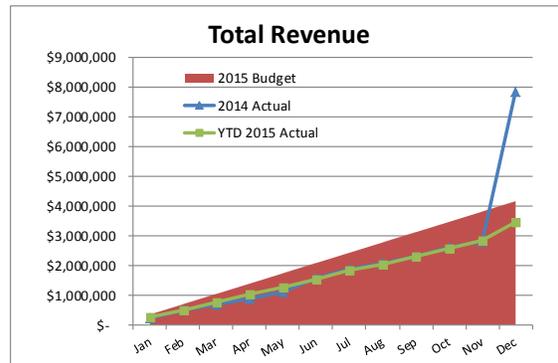
Storm water & Park Improvements Fund

City of Brentwood Storm Water and Park Improvements Fund Financial Position 2015 Budget Year				
Storm Water and Park Improvements Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
January	\$ 268,794	\$ 133,901	\$ 134,893	7,223,188
February	227,145	81,236	145,909	7,358,081
March	263,999	319,990	(55,991)	7,447,999
April	261,711	168,760	92,951	7,540,950
May	258,013	73,206	184,807	7,725,757
June	243,619	289,354	(45,735)	7,680,022
July	301,862	1,839,240	(1,537,378)	6,142,644
August	198,615	1,341,595	(1,142,980)	4,999,664
September	272,979	966,728	(693,749)	4,305,915
October	283,619	2,349,765	(2,066,146)	2,239,769
November	257,186	429,014	(171,828)	2,067,941
December	623,476	540,705	82,771	2,150,712
Totals	\$ 3,461,018	\$ 8,533,494	\$ (5,072,476)	

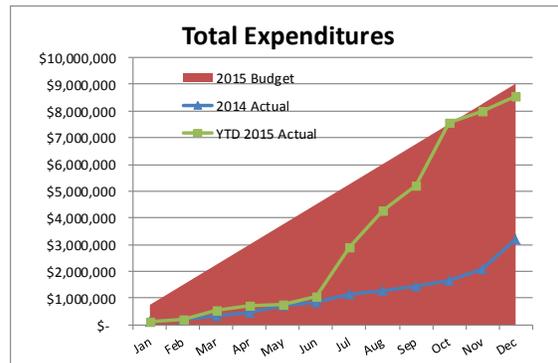
* Beginning fund balance at 01/01/2015 from 2014 CAFR.

Revenue for the Storm water and Parks Improvements fund includes sales tax, grant revenue, debt proceeds, sponsorships and investment income. Year to date sales tax revenue is below 2014 and the 2015 budget. Expenditures are below the 2015 budget at 94.69%. There was a revenue budget amendment done for a total decrease of \$3,523,071. The bulk of this amendment (decrease of \$3,621,071) was due debt that was to be issued in 2015 but was actually issued in 2014 thus reducing the budget for Debt Proceeds revenue. The balance of increases in revenue came from actual revenues versus anticipated. There was also a budget amendment for a total increase of \$1,332,899 due mainly to renovations to the Brentwood Recreation Complex and the debt schedule for 2015 was not finalized at the time of the budget adoption.

Storm Water & Park	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 235,054	\$ 346,367	\$ 268,794	-22.40%
Feb	478,405	692,735	495,939	-28.41%
Mar	668,871	1,039,102	759,938	-26.87%
Apr	871,042	1,385,469	1,021,649	-26.26%
May	1,100,765	1,731,836	1,279,662	-26.11%
Jun	1,551,865	2,078,204	1,523,281	-26.70%
Jul	1,880,524	2,424,571	1,825,143	-24.72%
Aug	2,078,028	2,770,938	2,023,758	-26.96%
Sep	2,290,080	3,117,305	2,296,737	-26.32%
Oct	2,606,310	3,463,673	2,580,356	-25.50%
Nov	2,798,834	3,810,040	2,837,542	-25.52%
Dec	7,850,126	4,156,407	\$ 3,461,018	
Percent of budget			83.27%	



Storm Water & Park	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 99,577	\$ 751,031	\$ 133,901	-82.17%
Feb	186,855	1,502,063	\$ 215,137	-85.68%
Mar	325,713	2,253,094	\$ 535,127	-76.25%
Apr	445,428	3,004,126	\$ 703,887	-76.57%
May	725,919	3,755,157	\$ 777,093	-79.31%
Jun	864,872	4,506,188	\$ 1,066,447	-76.33%
Jul	1,154,051	5,257,220	\$ 2,905,687	-44.73%
Aug	1,258,785	6,008,251	\$ 4,247,282	-29.31%
Sep	1,432,244	6,759,283	\$ 5,214,010	-22.86%
Oct	1,650,793	7,510,314	\$ 7,563,775	0.71%
Nov	2,074,963	8,261,345	\$ 7,992,789	-3.25%
Dec	3,196,550	9,012,377	\$ 8,533,494	
Percent of budget			94.69%	



Sewer Improvements Fund

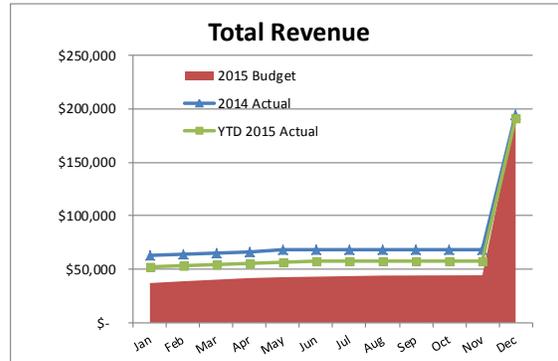
City of Brentwood Sewer Improvements Fund Financial Position 2015 Budget Year				
Sewer Improvement Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
				\$ 120,673
January	\$ 51,876	\$ 13,188	\$ 38,688	159,361
February	1,405	14,567	(13,162)	146,199
March	716	12,588	(11,872)	134,327
April	1,302	11,726	(10,424)	123,903
May	653	18,122	(17,469)	106,434
June	1,447	13,218	(11,771)	94,663
July	6	18,771	(18,765)	75,898
August	-	19,968	(19,968)	55,930
September	-	10,945	(10,945)	44,985
October	-	14,319	(14,319)	30,666
November	-	12,929	(12,929)	17,737
December	133,701	20,362	113,339	131,076
Totals	\$ 191,106	\$ 180,703	\$ 10,403	

* Beginning fund balance at 01/01/2015 from 2014 CAFR.

The Sewer Improvements fund revenue is below 2014 and the 2015 budget at 98.58%. Expenditures for December are slightly less than the 2015 budget at 83.59%.

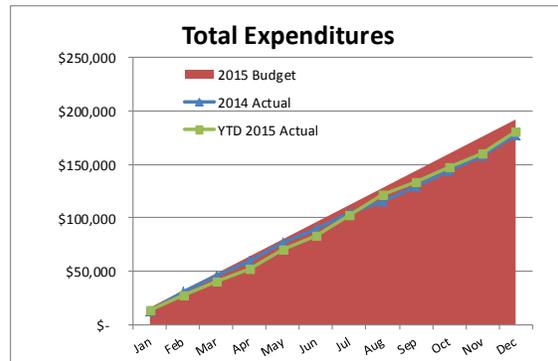
Sewer Improvements	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 62,469	\$ 37,000	\$ 51,876	40.21%
Feb	64,053	38,700	53,281	37.68%
Mar	65,043	40,200	53,997	34.32%
Apr	66,485	41,700	55,299	32.61%
May	68,316	42,500	55,952	31.65%
Jun	68,326	43,000	57,399	33.49%
Jul	68,331	43,500	57,405	31.97%
Aug	68,331	44,000	57,405	30.47%
Sep	68,331	44,100	57,405	30.17%
Oct	68,331	44,200	57,405	29.88%
Nov	68,331	44,300	57,405	29.58%
Dec	194,507	193,850	191,106	98.58%

Percent of budget 98.58%



Sewer Improvements	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 13,163	\$ 15,986	\$ 13,188	-17.50%
Feb	30,864	31,972	27,755	-13.19%
Mar	45,394	47,958	40,343	-15.88%
Apr	60,043	63,944	52,069	-18.57%
May	77,153	79,930	70,191	-12.18%
Jun	89,210	95,916	83,409	-13.04%
Jul	104,576	111,902	102,180	-8.69%
Aug	115,434	127,888	122,148	-4.49%
Sep	128,857	143,874	133,093	-7.49%
Oct	144,283	159,860	147,412	-7.79%
Nov	157,854	175,846	160,341	-8.82%
Dec	177,353	191,829	180,703	83.59%

Percent of budget 83.59%



Overtime Analysis

Overall city overtime is at 78.02% of the 2015 budget which is slightly lower than this time last year. Overtime expenditures for December are on target with the 2015 budget although running a bit high in Administration, Sanitation, Parks and Recreation, and Sewer Improvement. Administration overtime is mainly due to employee turnover. Parks and Recreation overtime was due mainly to holiday pay and times of short staffing.

Department Overtime	2014 Actual	2015 Budget	YTD 2015 Actual	2015 % of Budget
Administration	\$ 4,934	\$ 3,247	\$ 7,337	225.96%
Fire	72,127	90,000	69,969	77.74%
Police	130,998	91,711	84,109	91.71%
Judicial	936	3,571	353	9.89%
Street	35,030	68,494	26,658	38.92%
Sanitation	6,982	8,657	14,763	170.53%
Planning & Dev	140	3,247	-	0.00%
Parks & Rec	163	250	3,480	1392.00%
Parks & Rec PT	4,013	2,700	3,320	122.96%
Sewer Imprvmt	4,850	4,328	5,519	127.52%
Annual Total	\$ 260,173	\$ 276,205	\$ 215,508	78.02%
Fire	72,127	90,000	69,969	77.74%
Police	130,998	91,711	84,109	91.71%
Street	35,030	68,494	26,658	38.92%
Other Depts	22,018	26,000	34,772	133.74%
	260,173	276,205	215,508	78.02%

