

MEMORANDUM

TO: Bola Akande, City Administrator

FROM: Ronna Alaniz, Municipal Finance consultant

DATE: November 3, 2015

SUBJECT: September 2015 Financial Status Report

INTRODUCTION:

The purpose of this memo is to present a detailed analysis of the City’s financial status as of September 30, 2015. At the end of September, we should be at about 75% of the 2015 budget. As you will see, we are at about 75% of the 2015 budget in General Fund revenue and about 71% of the 2015 budget in General Fund expenditures. Overall, city revenues and expenditures continue to be on target with the 2015 budget. If you have questions or need any additional information, please let me know.

GENERAL FUND

City of Brentwood General Fund Financial Position 2015 Budget Year					
General Fund Summary					
Month	Revenues	Expenditures	\$ Difference Over (Under)	w/ Beginning Fund Balance *	
				\$ 3,565,154	
January	\$ 1,541,125	\$ 1,046,095	\$ 495,030	4,060,184	
February	1,920,210	739,829	1,180,381	5,240,565	
March	1,110,660	812,210	298,450	5,539,015	
April	864,013	773,589	90,424	5,629,439	
May	688,797	851,400	(162,603)	5,466,836	
June	732,451	815,952	(83,501)	5,383,335	
July	885,645	1,224,226	(338,581)	5,044,754	
August	754,738	903,471	(148,733)	4,896,021	
September	823,086	948,369	(125,283)	4,770,738	
October	-	-	-	4,770,738	
November	-	-	-	4,770,738	
December	-	-	-	4,770,738	
Totals	\$ 9,320,725	\$ 8,115,141	\$ 1,205,584		

* Beginning fund balance at 01/01/2015 from 2014 CAFR.

General Fund Revenue

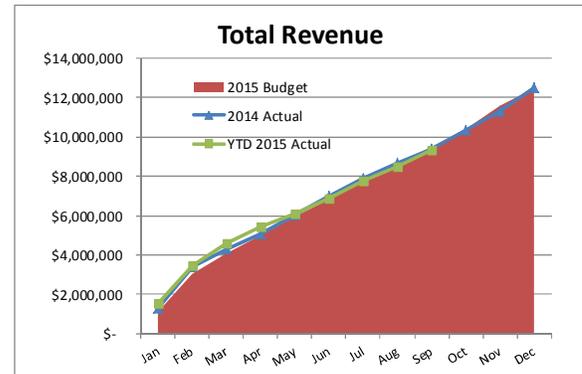
Total General Fund revenue through September is below 2014 and the 2015 budget at 74.73%. The following section provides detail information for the City's General Fund revenue.

Total Revenue:

Total Revenue	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 1,284,632	\$ 1,113,816	\$ 1,541,125	38.36%
Feb	3,394,251	3,044,382	3,461,335	13.70%
Mar	4,298,700	4,083,948	4,571,995	11.95%
Apr	5,091,721	5,012,139	5,436,008	8.46%
May	6,062,065	5,940,330	6,124,805	3.11%
Jun	7,017,150	6,831,396	6,857,256	0.38%
Jul	7,903,468	7,722,462	7,742,901	0.26%
Aug	8,656,192	8,613,528	8,497,639	-1.35%
Sep	9,410,806	9,504,594	9,320,725	-1.93%
Oct	10,340,159	10,395,660		
Nov	11,289,803	11,581,681		
Dec	12,521,575	12,472,744		

Percent of budget

74.73%



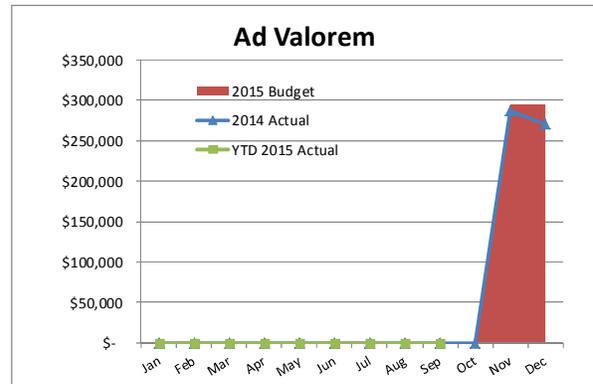
Taxes:

Ad valorem tax revenue is posted to the General Fund in November. The amount shown below, represents the estimated revenue based on the adopted tax rates. Year to date sales tax revenue is above 2014 but below the 2015 budget at 73.05%. Utility tax revenue is below 2014 and the 2015 budget at 74.04%. Other tax revenue includes the road & bridge tax, financial institution tax, state motor fuel tax and cigarette tax. These taxes combined are slightly above 2014 but below the 2015 budget at 70.16%.

Ad Valorem Tax	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ -	\$ -	\$ -	0.00%
Feb	-	-	-	0.00%
Mar	-	-	-	0.00%
Apr	-	-	-	0.00%
May	-	-	-	0.00%
Jun	-	-	-	0.00%
Jul	-	-	-	0.00%
Aug	-	-	-	0.00%
Sep	-	-	-	0.00%
Oct	-	-	-	0.00%
Nov	286,364	294,955		
Dec	270,339	294,955		

Percent of budget

0.00%

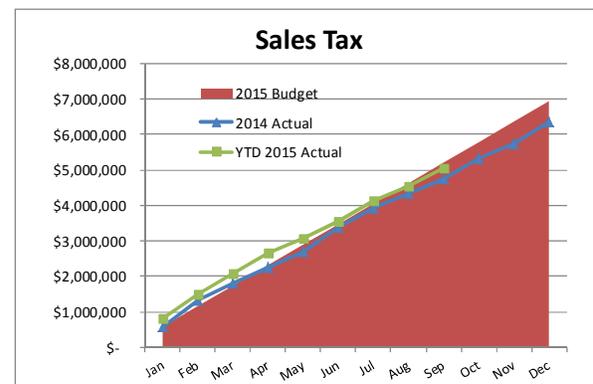


Sales Tax	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 591,194	\$ 578,620	\$ 818,992	41.54%
Feb	1,311,671	1,157,240	1,496,948	29.36%
Mar	1,806,339	1,735,860	2,090,492	20.43%
Apr	2,267,706	2,314,480	2,668,799	15.31%
May	2,708,505	2,893,100	3,081,707	6.52%
Jun	3,371,722	3,471,720	3,544,880	2.11%
Jul	3,944,574	4,050,340	4,149,766	2.45%
Aug	4,329,251	4,628,960	4,542,703	-1.86%
Sep	4,748,249	5,207,580	5,072,325	-2.60%
Oct	5,331,868	5,786,200		
Nov	5,724,493	6,364,820		
Dec	6,364,810	6,943,440		

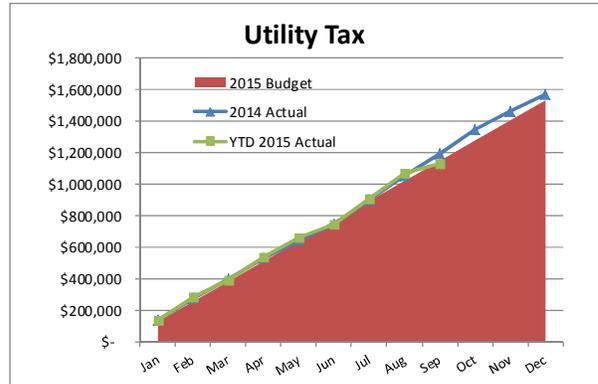
Percent of budget

73.05%

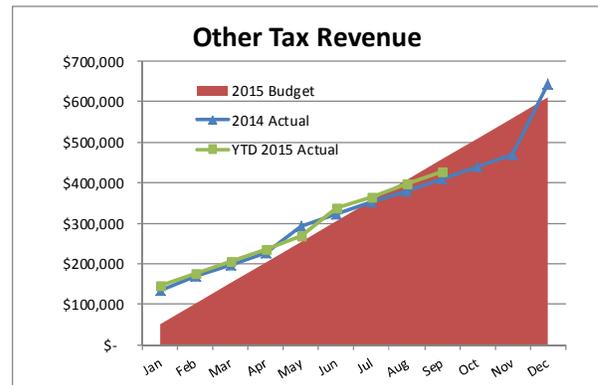
Note: Includes Municipal Fire Sales Tax



Utility Tax	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 136,710	\$ 127,500	\$ 137,164	7.58%
Feb	276,774	255,000	280,415	9.97%
Mar	395,426	382,500	389,761	1.90%
Apr	528,284	510,000	534,469	4.80%
May	648,429	637,500	656,850	3.04%
Jun	744,133	765,000	748,042	-2.22%
Jul	896,609	892,500	908,338	1.77%
Aug	1,053,923	1,020,000	1,071,085	5.01%
Sep	1,188,689	1,147,500	1,132,846	-1.28%
Oct	1,345,749	1,275,000		
Nov	1,462,073	1,402,500		
Dec	1,565,491	1,530,000		
Percent of budget			74.04%	



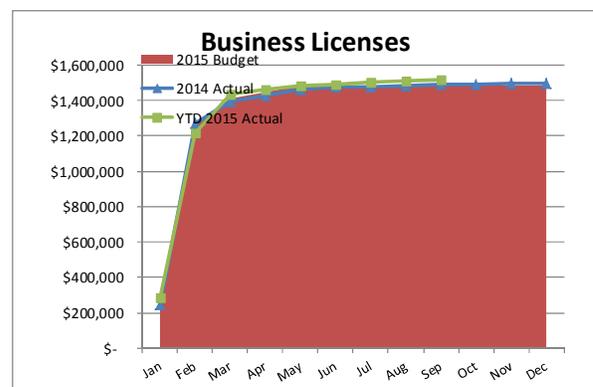
Other Tax Revenue	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 133,262	\$ 50,891	\$ 146,576	188.02%
Feb	169,492	101,782	176,276	73.19%
Mar	198,118	152,673	205,790	34.79%
Apr	227,351	203,564	235,730	15.80%
May	293,358	254,455	267,832	5.26%
Jun	321,532	305,346	337,444	10.51%
Jul	351,402	356,237	365,195	2.51%
Aug	380,008	407,128	396,996	-2.49%
Sep	410,566	458,019	428,491	-6.45%
Oct	439,230	508,910		
Nov	469,343	559,801		
Dec	644,173	610,697		
Percent of budget			70.16%	



Licenses and Permits:

Business license revenue is above 2014 and the 2015 budget at 102.19%. Building permits are below 2014 but above the 2015 budget at 118.59%. Other license and permit revenue includes liquor licenses, automobile licenses, occupancy permits, planning/zoning applications, electrical permits and plumbing permits. These revenue sources are below 2014 but above the 2015 budget at 78.98%.

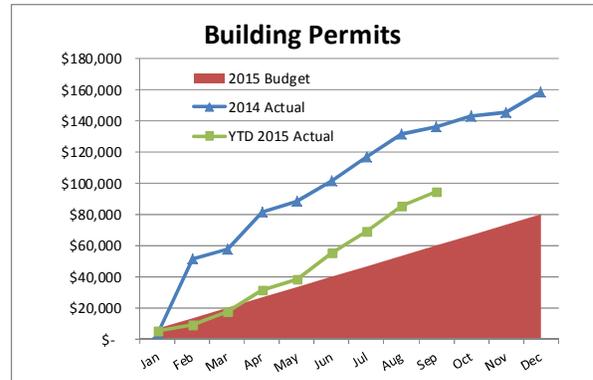
Business Licenses	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 242,264	\$ 222,750	\$ 288,617	29.57%
Feb	1,270,642	1,262,250	1,215,336	-3.72%
Mar	1,395,290	1,410,750	1,435,567	1.76%
Apr	1,426,050	1,447,875	1,459,537	0.81%
May	1,464,399	1,485,000	1,480,458	-0.31%
Jun	1,473,519	1,485,000	1,488,428	0.23%
Jul	1,479,023	1,485,000	1,501,749	1.13%
Aug	1,483,458	1,485,000	1,509,810	1.67%
Sep	1,487,523	1,485,000	1,517,538	2.19%
Oct	1,491,665	1,485,000		
Nov	1,495,240	1,485,000		
Dec	1,496,224	1,485,000		
Percent of budget			102.19%	



Building Permits	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 3,869	\$ 6,667	\$ 5,136	-22.96%
Feb	51,138	13,334	9,146	-31.41%
Mar	57,538	20,001	17,911	-10.45%
Apr	81,262	26,668	31,564	18.36%
May	88,741	33,335	38,702	16.10%
Jun	101,834	40,002	55,110	37.77%
Jul	116,867	46,669	69,379	48.66%
Aug	131,547	53,336	85,145	59.64%
Sep	135,944	60,003	94,874	58.12%
Oct	142,805	66,670		
Nov	145,485	73,337		
Dec	158,312	80,000		

Percent of budget 118.59%

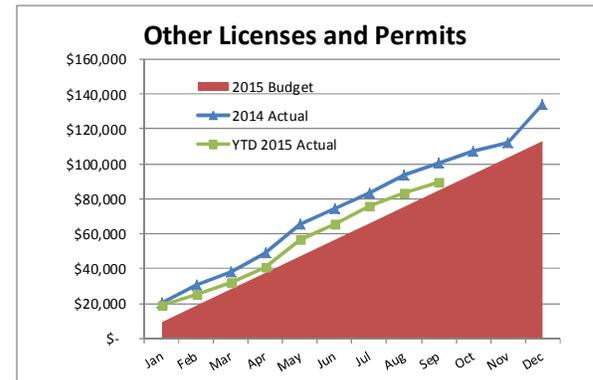
Note: Includes Building Permits-Fire



Other Licenses and Permits	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 20,077	\$ 9,417	\$ 19,090	102.72%
Feb	30,641	18,834	25,380	34.76%
Mar	38,024	28,251	32,008	13.30%
Apr	49,366	37,668	41,248	9.50%
May	65,739	47,085	56,869	20.78%
Jun	74,382	56,502	65,658	16.20%
Jul	83,501	65,919	76,076	15.41%
Aug	93,863	75,336	83,240	10.49%
Sep	100,145	84,753	89,252	5.31%
Oct	107,610	94,170		
Nov	111,937	103,587		
Dec	133,767	113,000		

Percent of budget

78.98%



Fines and Forfeitures:

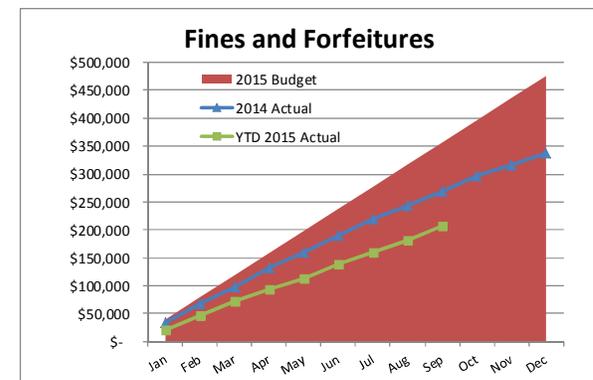
Fines and forfeitures through September are below 2014 and the 2015 budget at 43.69%. Discussions with the police department indicate that monthly activity may not be consistent as their patrol emphasis and activities change on a routine basis. We originally expected this revenue to stay at the 2012-2013 levels but continued reductions in numbers of tickets issued each month indicate that this revenue source will continue to fall below our original estimates.

Fines and Forfeitures	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 33,281	\$ 39,625	\$ 21,413	-45.96%
Feb	67,379	79,250	46,112	-41.81%
Mar	98,138	118,875	73,075	-38.53%
Apr	132,439	158,500	93,733	-40.86%
May	159,600	198,125	112,072	-43.43%
Jun	189,477	237,750	138,172	-41.88%
Jul	220,325	277,375	160,751	-42.05%
Aug	243,770	317,000	181,939	-42.61%
Sep	268,237	356,625	207,726	-41.75%
Oct	297,158	396,250		
Nov	317,028	435,875		
Dec	337,734	475,500		

Percent of budget

43.69%

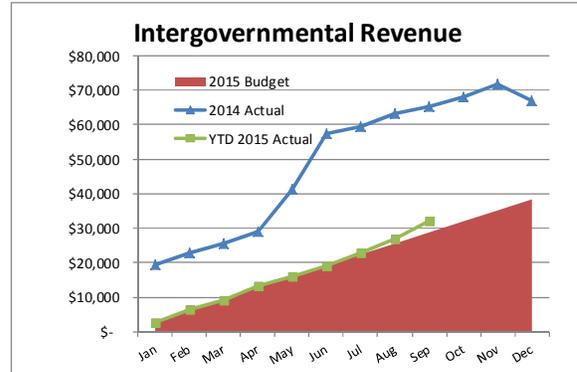
Note: Includes False Alarm Fines



Intergovernmental:

Intergovernmental revenue includes anticipated grant revenue, revenue from the library and the City of Rock Hill. This revenue is below 2014 but above the 2015 budget at 83.89%. The dispatch contract with Rock Hill ended in 2014 when ECDC began dispatching for both cities. This has caused this revenue category to be significantly reduced for 2015 and beyond as reflected in the 2015 budget.

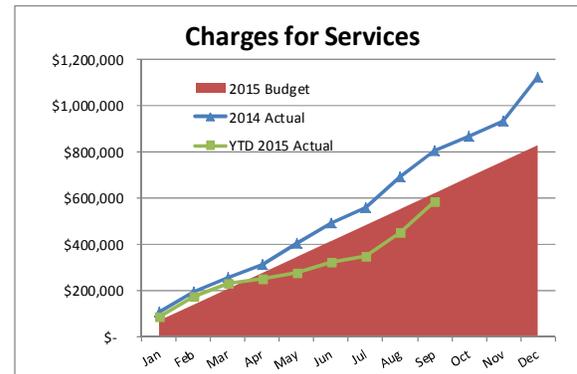
Intergov. Revenue	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 19,292	\$ 3,199	\$ 2,614	-18.29%
Feb	22,833	6,398	6,504	1.66%
Mar	25,524	9,597	9,290	-3.20%
Apr	29,083	12,796	13,117	2.51%
May	41,406	15,995	15,920	-0.47%
Jun	57,375	19,194	19,196	0.01%
Jul	59,363	22,393	23,001	2.72%
Aug	63,269	25,592	27,005	5.52%
Sep	65,411	28,791	32,198	11.83%
Oct	68,000	31,990		
Nov	71,893	35,189		
Dec	66,984	38,383		
Percent of budget			83.89%	



Charges for Services:

Charges for services include revenue from parks and recreation, garbage and public safety services. This revenue is below 2014 and the 2015 budget at 70.30%. The recreation complex was closed for renovations on April 1. Charges for services related to the recreation center and ice rink were substantially reduced until the complex reopened in September. This was anticipated and is reflected in the 2015 budget.

Charges for Services	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 104,360	\$ 68,993	\$ 87,439	26.74%
Feb	192,229	137,986	172,913	25.31%
Mar	257,513	206,979	229,408	10.84%
Apr	314,209	275,972	252,834	-8.38%
May	402,414	344,965	276,123	-19.96%
Jun	490,780	413,958	320,366	-22.61%
Jul	557,969	482,951	346,661	-28.22%
Aug	691,650	551,944	449,293	-18.60%
Sep	803,788	620,937	582,013	-6.27%
Oct	868,248	689,930		
Nov	931,735	758,923		
Dec	1,122,226	827,918		
Percent of budget			70.30%	

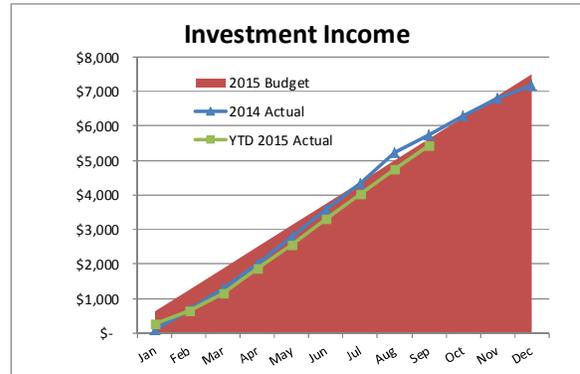


Investment Income:

Investment income from the City’s money market account is posted monthly. This revenue is below 2014 and the 2015 budget at 72.27%. Investment opportunities are currently being reviewed with the Ways and Means Committee in accordance with the new investment policy.

Investment Income	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 108	\$ 625	\$ 262	-58.08%
Feb	691	1,250	648	-48.16%
Mar	1,287	1,875	1,159	-38.19%
Apr	2,029	2,500	1,872	-25.12%
May	2,814	3,125	2,573	-17.66%
Jun	3,585	3,750	3,321	-11.44%
Jul	4,332	4,375	4,037	-7.73%
Aug	5,231	5,000	4,737	-5.26%
Sep	5,729	5,625	5,421	-3.63%
Oct	6,279	6,250		
Nov	6,800	6,875		
Dec	7,190	7,501		

Percent of budget 72.27%



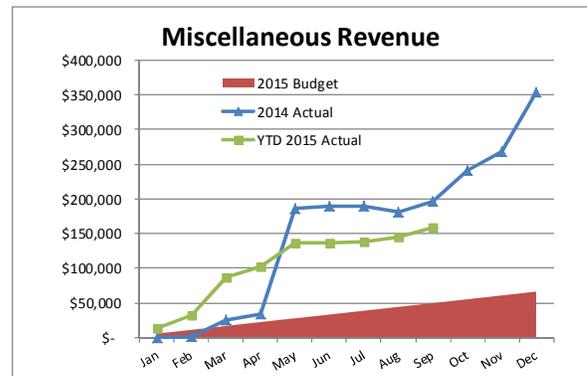
Miscellaneous:

The 2015 budget for miscellaneous revenue includes seizure funds, insurance settlements and other miscellaneous revenue items. These revenues will not come in steadily on a monthly basis. We are at 238.19% of the 2015 budget through September due to the receipt of \$104,840 in seizure funds.

Miscellaneous Revenue	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 215	\$ 5,529	\$ 13,822	149.99%
Feb	761	11,058	31,657	186.28%
Mar	25,503	16,587	87,534	427.73%
Apr	33,942	22,116	103,105	366.20%
May	186,660	27,645	135,699	390.86%
Jun	188,811	33,174	136,639	311.89%
Jul	189,503	38,703	137,948	256.43%
Aug	180,222	44,232	145,686	229.37%
Sep	196,525	49,761	158,041	217.60%
Oct	241,547	55,290		
Nov	267,412	60,819		
Dec	354,325	66,350		

Percent of budget 238.19%

Note: Includes TIF Reimbursements, TDD Collections Fees and Other Misc Revenue



Expenditures

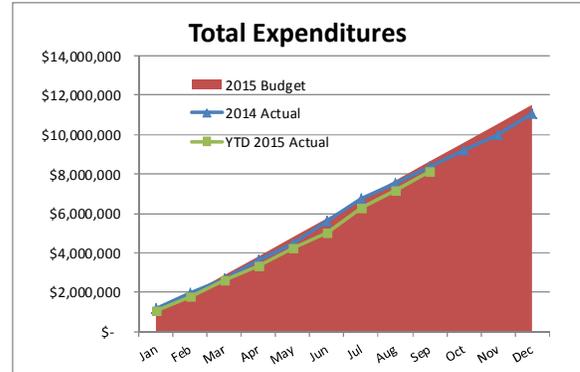
General Fund expenditures through September are less than 2014 and the 2015 budget at 70.53%. The following section provides detail information for the City's General Fund expenditures.

Total Expenditures:

Total Expenditures	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 1,163,036	\$ 958,878	\$ 1,046,095	9.10%
Feb	1,963,904	1,917,756	1,785,924	-6.87%
Mar	2,661,826	2,876,634	2,598,134	-9.68%
Apr	3,655,938	3,835,512	3,371,723	-12.09%
May	4,497,578	4,794,390	4,223,123	-11.92%
Jun	5,595,658	5,753,268	5,039,075	-12.41%
Jul	6,774,990	6,712,146	6,263,301	-6.69%
Aug	7,531,455	7,671,024	7,166,772	-6.57%
Sep	8,384,326	8,629,902	8,115,141	-5.96%
Oct	9,216,912	9,588,780		
Nov	9,994,561	10,547,658		
Dec	11,068,207	11,506,515		

Percent of budget

70.53%



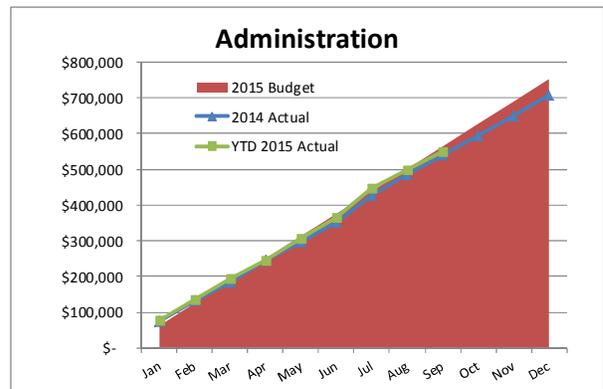
Administration:

The Administration department expenditures for September are on target with the 2015 budget at 73.25%.

Administration	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 76,312	\$ 62,710	\$ 79,554	26.86%
Feb	132,978	125,420	137,247	9.43%
Mar	183,990	188,130	194,728	3.51%
Apr	244,853	250,840	246,171	-1.86%
May	298,061	313,550	306,497	-2.25%
Jun	351,369	376,260	366,018	-2.72%
Jul	426,462	438,970	446,341	1.68%
Aug	483,718	501,680	498,599	-0.61%
Sep	540,548	564,390	551,228	-2.33%
Oct	594,459	627,100		
Nov	648,545	689,810		
Dec	705,948	752,520		

Percent of budget

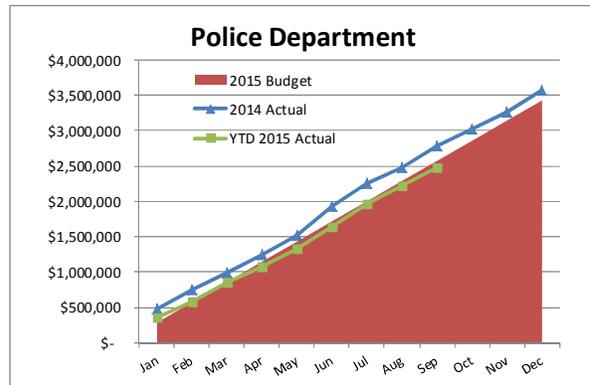
73.25%



Police:

The Police department expenditures for September are on target with the 2015 budget at 72.33%.

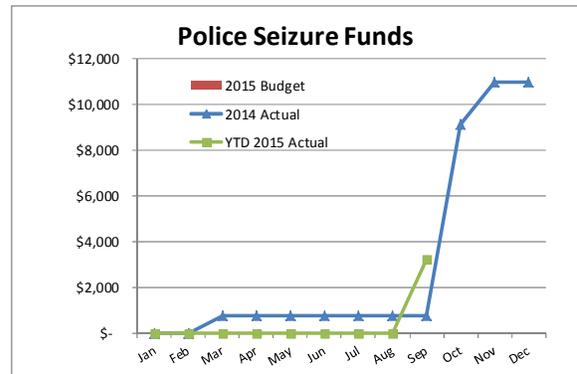
Police Department	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 470,573	\$ 285,873	\$ 353,030	23.49%
Feb	744,384	571,746	577,693	1.04%
Mar	988,952	857,619	857,718	0.01%
Apr	1,239,853	1,143,492	1,080,702	-5.49%
May	1,518,568	1,429,365	1,337,152	-6.45%
Jun	1,922,150	1,715,238	1,634,651	-4.70%
Jul	2,258,547	2,001,111	1,972,177	-1.45%
Aug	2,484,560	2,286,984	2,221,972	-2.84%
Sep	2,778,258	2,572,857	2,481,419	-3.55%
Oct	3,031,716	2,858,730		
Nov	3,258,663	3,144,603		
Dec	3,569,575	3,430,474		
Percent of budget			72.33%	



Police Seizure Funds:

In September, the Police department used seizure funds for training.

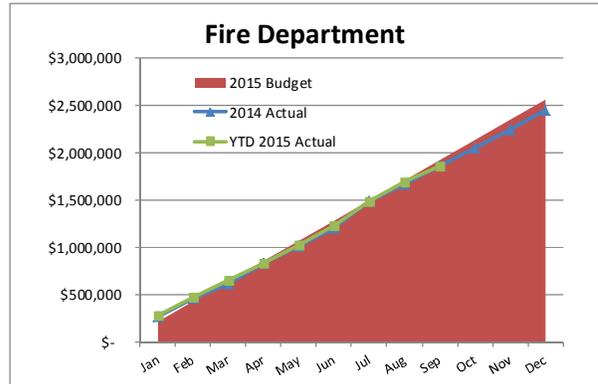
Police Seizure Funds	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ -	\$ -	\$ -	0.00%
Feb	-	-	\$ -	0.00%
Mar	755	-	\$ -	0.00%
Apr	755	-	\$ -	0.00%
May	755	-	\$ -	0.00%
Jun	755	-	\$ -	0.00%
Jul	755	-	\$ -	0.00%
Aug	755	-	\$ -	0.00%
Sep	755	-	\$ 3,240	0.00%
Oct	9,100	-		
Nov	10,970	-		
Dec	10,970	-		
Percent of budget			0.00%	



Fire:

The Fire department expenditures for September are on target with the 2015 budget at 72.72%.

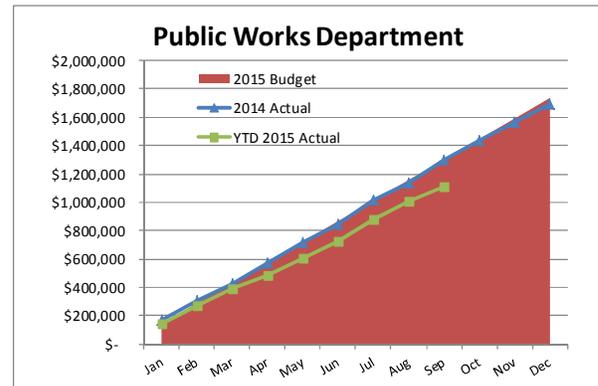
Fire Department	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 271,826	\$ 213,413	\$ 283,695	32.93%
Feb	455,223	426,826	469,718	10.05%
Mar	619,215	640,239	655,508	2.38%
Apr	830,021	853,652	825,491	-3.30%
May	1,012,766	1,067,065	1,027,833	-3.68%
Jun	1,208,357	1,280,478	1,224,048	-4.41%
Jul	1,485,825	1,493,891	1,490,116	-0.25%
Aug	1,669,130	1,707,304	1,692,253	-0.88%
Sep	1,854,337	1,920,717	1,862,301	-3.04%
Oct	2,053,200	2,134,130		
Nov	2,239,234	2,347,543		
Dec	2,444,114	2,560,951		
Percent of budget			72.72%	



Public Works:

The Public Works department expenditures for September are below the 2015 budget at 64.02%.

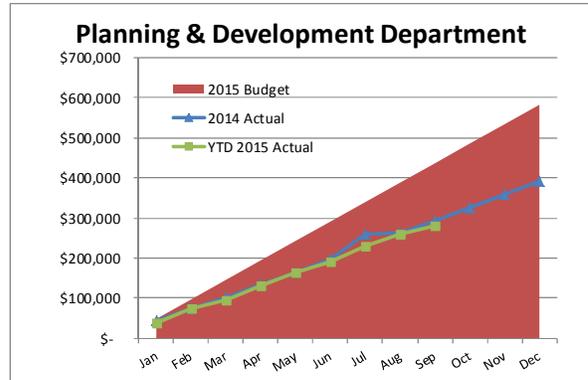
Public Works Department	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 169,337	\$ 144,579	\$ 147,405	1.95%
Feb	306,911	289,158	271,499	-6.11%
Mar	430,323	433,737	388,306	-10.47%
Apr	573,585	578,316	483,739	-16.35%
May	714,710	722,895	604,807	-16.34%
Jun	842,086	867,474	723,224	-16.63%
Jul	1,013,300	1,012,053	882,074	-12.84%
Aug	1,137,152	1,156,632	1,009,774	-12.70%
Sep	1,300,838	1,301,211	1,110,738	-14.64%
Oct	1,432,872	1,445,790		
Nov	1,559,632	1,590,369		
Dec	1,692,360	1,734,953		
Percent of budget			64.02%	



Planning and Development:

The Planning and Development department expenditures for September are below the 2015 budget at 48.39% due to a vacant position which has been filled.

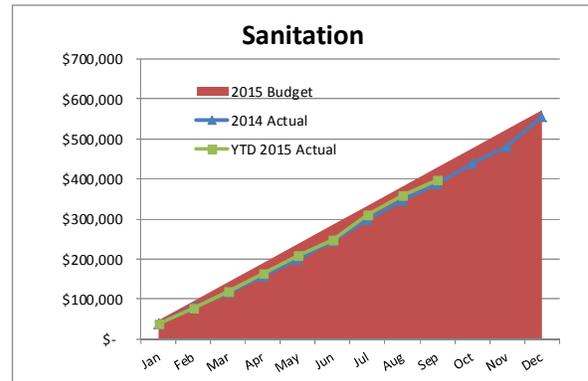
Planning & Development	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 42,953	\$ 48,535	\$ 37,129	-23.50%
Feb	73,485	97,070	73,734	-24.04%
Mar	99,894	145,605	95,276	-34.57%
Apr	133,604	194,140	131,488	-32.27%
May	164,897	242,675	163,171	-32.76%
Jun	196,785	291,210	190,404	-34.62%
Jul	259,361	339,745	229,988	-32.31%
Aug	264,240	388,280	258,905	-33.32%
Sep	291,599	436,815	281,847	-35.48%
Oct	325,446	485,350		
Nov	357,635	533,885		
Dec	392,343	582,418		
Percent of budget			48.39%	



Sanitation:

Sanitation department expenditures for September are on target with the 2015 budget at 69.69%.

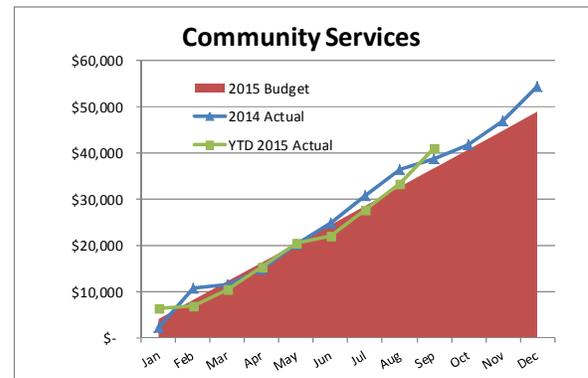
Sanitation	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 37,323	\$ 47,638	\$ 39,293	-17.52%
Feb	80,773	95,276	77,923	-18.21%
Mar	116,083	142,914	118,983	-16.75%
Apr	157,150	190,552	163,364	-14.27%
May	198,570	238,190	207,602	-12.84%
Jun	246,286	285,828	249,288	-12.78%
Jul	299,851	333,466	310,724	-6.82%
Aug	345,996	381,104	357,567	-6.18%
Sep	389,031	428,742	398,382	-7.08%
Oct	439,242	476,380		
Nov	482,743	524,018		
Dec	555,563	571,656		
Percent of budget			69.69%	



Community Services:

Community Services expenditures fluctuate from month to month depending upon activities such as the newsletter and various community events. The Community Services expenditures for September are above the 2014 and the 2015 budget at 83.81%.

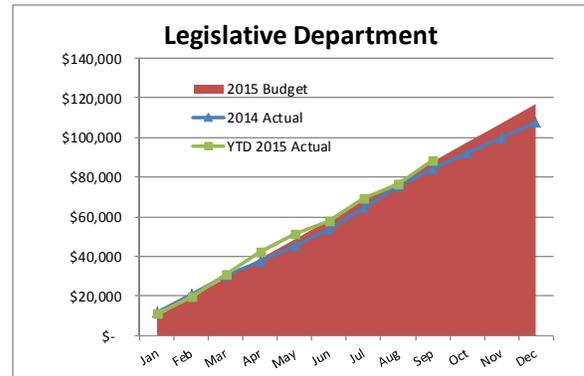
Community Services	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 2,158	\$ 4,075	\$ 6,290	54.36%
Feb	10,642	8,150	6,935	-14.91%
Mar	11,442	12,225	10,555	-13.66%
Apr	14,823	16,300	15,454	-5.19%
May	20,135	20,375	20,602	1.11%
Jun	24,772	24,450	22,083	-9.68%
Jul	30,655	28,525	27,756	-2.70%
Aug	36,358	32,600	33,337	2.26%
Sep	38,718	36,675	40,983	11.75%
Oct	41,897	40,750		
Nov	46,864	44,825		
Dec	54,243	48,900		
Percent of budget			83.81%	



Legislative:

The Legislative department expenditures for September are on target with 2014 and the 2015 budget at 75.72%.

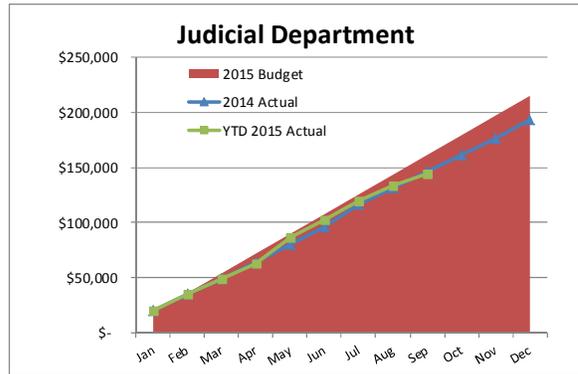
Legislative Department	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 11,787	\$ 9,743	\$ 11,505	18.08%
Feb	21,010	19,486	19,482	-0.02%
Mar	30,146	29,229	31,321	7.16%
Apr	37,650	38,972	42,292	8.52%
May	45,492	48,715	51,568	5.86%
Jun	53,869	58,458	57,987	-0.81%
Jul	64,574	68,201	69,250	1.54%
Aug	75,086	77,944	76,531	-1.81%
Sep	84,515	87,687	88,528	0.96%
Oct	92,133	97,430		
Nov	99,776	107,173		
Dec	107,870	116,910		
Percent of budget			75.72%	



Judicial:

The Judicial department expenditures for September are below the 2015 budget at 67.03%.

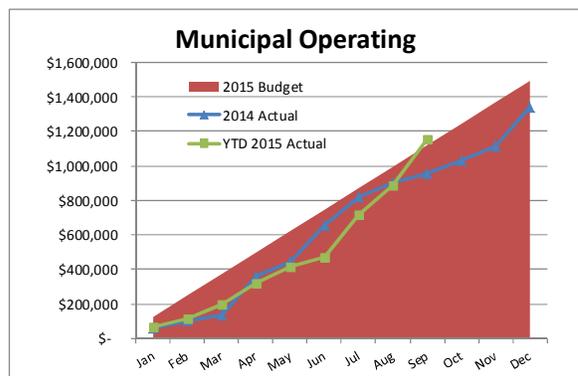
Judicial Department	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 20,573	\$ 17,914	\$ 20,607	15.03%
Feb	35,505	35,828	34,586	-3.47%
Mar	48,452	53,742	49,237	-8.38%
Apr	63,987	71,656	62,354	-12.98%
May	79,475	89,570	86,128	-3.84%
Jun	95,783	107,484	102,441	-4.69%
Jul	116,130	125,398	119,579	-4.64%
Aug	131,458	143,312	132,935	-7.24%
Sep	146,639	161,226	144,087	-10.63%
Oct	161,753	179,140		
Nov	175,679	197,054		
Dec	193,581	214,963		
Percent of budget			67.03%	



Municipal Operating:

Municipal Operating expenditures fluctuate from month to month depending upon activities such as payments for accounting and legal services and insurance premium payments. The Municipal Operating department expenditures for September are above 2014 and the 2015 budget at 77.20%.

Municipal Operating	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 60,194	\$ 124,398	\$ 67,587	-45.67%
Feb	102,993	248,796	117,107	-52.93%
Mar	132,574	373,194	196,502	-47.35%
Apr	359,657	497,592	320,668	-35.56%
May	444,149	621,990	417,763	-32.83%
Jun	653,446	746,388	468,931	-37.17%
Jul	819,530	870,786	715,296	-17.86%
Aug	903,002	995,184	884,899	-11.08%
Sep	959,088	1,119,582	1,152,388	2.93%
Oct	1,035,094	1,243,980		
Nov	1,114,820	1,368,378		
Dec	1,341,640	1,492,770		
Percent of budget			77.20%	



OTHER CITY FUNDS

Police and Fire Pension Fund

City of Brentwood Police and Fire Pension Fund Financial Position 2015 Budget Year				
Police and Fire Pension Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
				\$ 33,210,248
January	\$ 27,653	\$ -	\$ 27,653	33,237,901
February	(250,756)	120,450	(371,206)	32,866,695
March	1,116,742	117,045	999,697	33,866,392
April	(59,619)	131,290	(190,909)	33,675,483
May	283,721	128,679	155,042	33,830,525
June	173,354	117,692	55,662	33,886,187
July	(357,991)	126,994	(484,985)	33,401,202
August	286,456	118,694	167,762	33,568,964
September	(1,353,595)	117,700	(1,471,295)	32,097,669
October	-	-	-	32,097,669
November	-	-	-	32,097,669
December	-	-	-	32,097,669
Totals	\$ (134,035)	\$ 978,544	\$ (1,112,579)	

* Beginning fund balance at 01/01/2015 from 2014 CAFR.

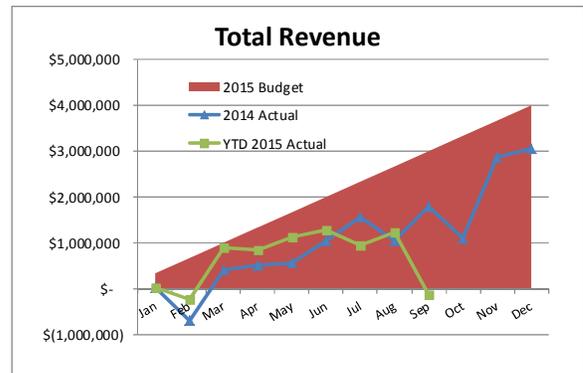
The Police and Fire Pension Fund is presented for information purposes only. The Police and Firefighters' Pension Plan Board of Trustees oversee this fund. The Police and Fire Pension Fund investment and expenditure activity for August was posted in September. Market values decreased in August which is reflected as a decrease in revenue to the fund. There were no retirement payouts in August.

Police and Fire Pension	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 27,706	\$ 333,333	\$ 27,653	-91.70%
Feb	(709,141)	666,666	(223,103)	-133.47%
Mar	417,546	999,999	893,639	-10.64%
Apr	515,470	1,333,332	834,020	-37.45%
May	548,248	1,666,665	1,117,741	-32.94%
Jun	1,049,224	1,999,998	1,291,095	-35.45%
Jul	1,567,252	2,333,331	933,104	-60.01%
Aug	1,040,739	2,666,664	1,219,560	-54.27%
Sep	1,803,110	2,999,997	(134,035)	-104.47%
Oct	1,106,304	3,333,330		
Nov	2,880,608	3,666,663		
Dec	3,055,256	4,000,000		

Percent of budget

-3.35%

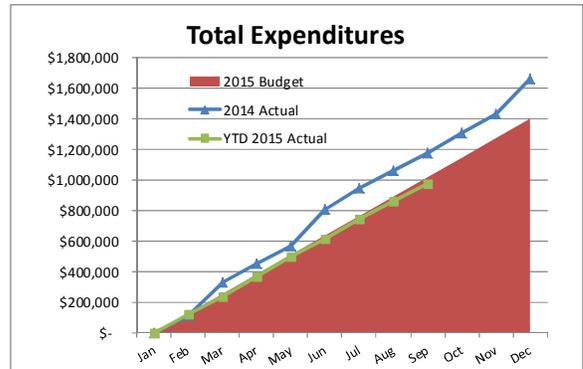
Note: Fluctuations are due to changes in investment market values from month to month.



Police and Fire Pension	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 2,083	-	-	0.00%
Feb	113,436	127,273	120,450	-5.36%
Mar	329,902	254,546	237,495	-6.70%
Apr	451,098	381,819	368,785	-3.41%
May	568,829	509,092	497,464	-2.28%
Jun	810,226	636,365	615,156	-3.33%
Jul	944,451	763,638	742,150	-2.81%
Aug	1,060,899	890,911	860,844	-3.37%
Sep	1,175,692	1,018,184	978,544	-3.89%
Oct	1,304,224	1,145,457		
Nov	1,426,719	1,272,730		
Dec	1,660,688	1,400,000		

Percent of budget

69.90%



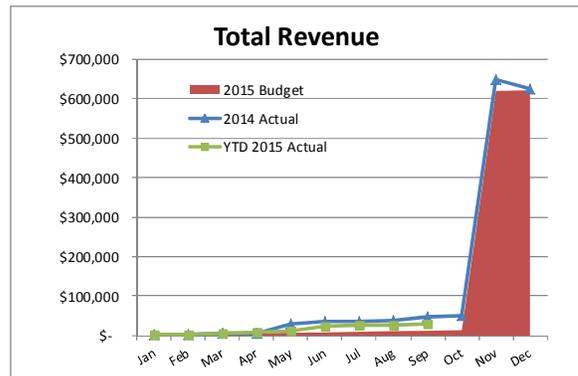
Library Fund

City of Brentwood Library Fund Financial Position 2015 Budget Year				
Library Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
				\$ 426,618
January	\$ 1,227	\$ 48,050	\$ (46,823)	379,795
February	1,513	48,329	(46,816)	332,979
March	1,446	41,032	(39,586)	293,393
April	5,307	57,931	(52,624)	240,769
May	1,596	47,961	(46,365)	194,404
June	12,971	46,966	(33,995)	160,409
July	1,797	47,586	(45,789)	114,620
August	1,829	45,206	(43,377)	71,243
September	3,089	67,185	(64,096)	7,147
October	-	-	-	7,147
November	-	-	-	7,147
December	-	-	-	7,147
Totals	\$ 30,775	\$ 450,246	\$ (419,471)	

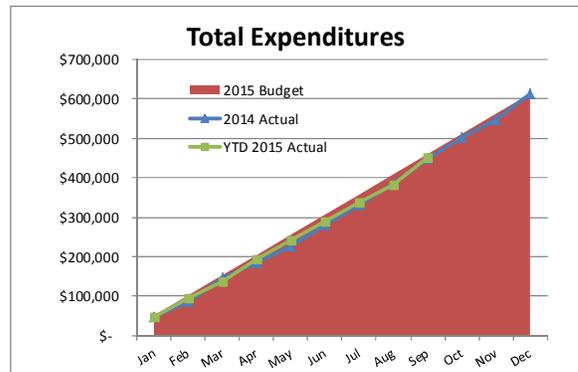
* Beginning fund balance at 01/01/2015 from 2014 CAFR.

The Library Fund is presented for information purposes only. The Library Board oversees the operations of the Library.

Library	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 1,204	\$ 1,363	\$ 1,227	-9.98%
Feb	2,873	2,726	2,740	0.51%
Mar	4,166	4,089	4,186	2.37%
Apr	6,425	5,452	9,493	74.12%
May	30,079	6,815	11,089	62.71%
Jun	34,168	8,178	24,060	194.20%
Jul	36,272	9,541	25,857	171.01%
Aug	37,750	10,904	27,686	153.91%
Sep	48,054	12,267	30,775	150.88%
Oct	50,164	13,630		
Nov	647,813	619,911		
Dec	625,523	621,268		
Percent of budget			4.95%	



Library	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 46,980	\$ 51,117	\$ 48,050	-6.00%
Feb	87,480	102,234	96,379	-5.73%
Mar	146,532	153,351	137,411	-10.39%
Apr	185,268	204,468	195,342	-4.46%
May	227,617	255,585	243,303	-4.81%
Jun	281,004	306,702	290,269	-5.36%
Jul	331,131	357,819	337,855	-5.58%
Aug	385,862	408,936	383,061	-6.33%
Sep	448,074	460,053	450,246	-2.13%
Oct	502,506	511,170		
Nov	545,944	562,287		
Dec	613,414	613,405		
Percent of budget			73.40%	



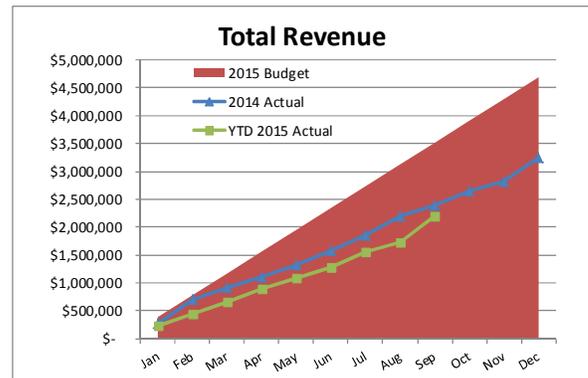
Capital Improvements Fund

City of Brentwood Capital Improvements Fund Financial Position 2015 Budget Year					
Capital Improvements Fund Summary					
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance	
				\$	3,177,080
January	\$ 227,116	\$ 15,240	\$ 211,876		3,388,956
February	223,598	70,728	152,870		3,541,826
March	213,907	256,220	(42,313)		3,499,513
April	240,053	94,622	145,431		3,644,944
May	171,930	202,673	(30,743)		3,614,201
June	208,317	34,894	173,423		3,787,624
July	270,835	85,158	185,677		3,973,301
August	166,109	71,528	94,581		4,067,882
September	479,834	817,715	(337,881)		3,730,001
October	-	-	-		3,730,001
November	-	-	-		3,730,001
December	-	-	-		3,730,001
Totals	\$ 2,201,699	\$ 1,648,778	\$ 552,921		

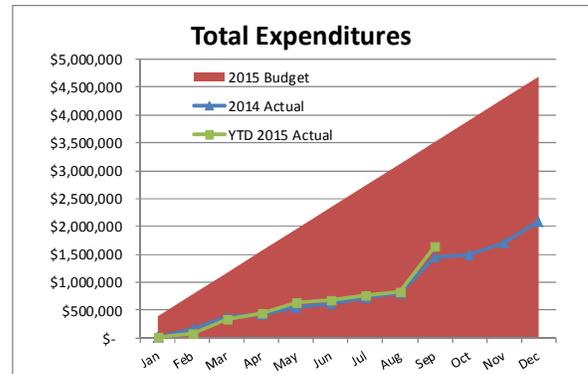
* Beginning fund balance at 01/01/2015 from 2014 CAFR.

Revenue for the Capital Improvements fund includes sales tax, grant revenue and investment income. Year to date sales tax revenue is above 2014 and on target with the 2015 budget. All other revenue sources will be coming in at various times throughout the year. The Capital Improvements expenditures are below the 2015 budget at 35.18%. However, expenditures on a monthly basis will be high or low based on purchasing and construction activity.

Capital Improvements	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 278,430	\$ 390,544	\$ 227,116	-41.85%
Feb	697,284	781,088	450,714	-42.30%
Mar	914,767	1,171,632	664,621	-43.27%
Apr	1,109,652	1,562,176	904,674	-42.09%
May	1,325,910	1,952,720	1,076,604	-44.87%
Jun	1,568,927	2,343,264	1,284,921	-45.17%
Jul	1,866,609	2,733,808	1,555,756	-43.09%
Aug	2,206,583	3,124,352	1,721,865	-44.89%
Sep	2,396,017	3,514,896	2,201,699	-37.36%
Oct	2,654,074	3,905,440		
Nov	2,819,784	4,295,984		
Dec	3,239,021	4,686,532		
Percent of budget			46.98%	



Capital Improvements	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 9,478	\$ 390,544	\$ 15,240	-96.10%
Feb	157,654	781,088	85,968	-88.99%
Mar	375,703	1,171,632	342,188	-70.79%
Apr	428,609	1,562,176	436,810	-72.04%
May	546,185	1,952,720	639,483	-67.25%
Jun	621,787	2,343,264	674,377	-71.22%
Jul	720,527	2,733,808	759,535	-72.22%
Aug	798,247	3,124,352	831,063	-73.40%
Sep	1,455,014	3,514,896	1,648,778	-53.09%
Oct	1,493,180	3,905,440		
Nov	1,713,446	4,295,984		
Dec	2,097,755	4,686,532		
Percent of budget			35.18%	



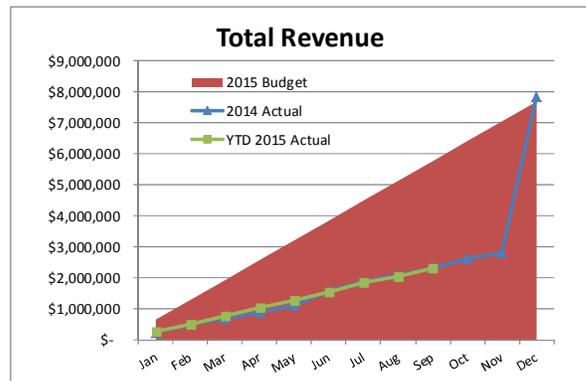
Storm water & Park Improvements Fund

City of Brentwood Storm Water and Park Improvements Fund Financial Position 2015 Budget Year				
Storm Water and Park Improvements Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
				\$ 7,223,188
January	\$ 268,794	\$ 133,901	\$ 134,893	7,358,081
February	227,145	81,236	145,909	7,503,990
March	263,999	319,990	(55,991)	7,447,999
April	261,711	168,760	92,951	7,540,950
May	258,013	73,206	184,807	7,725,757
June	243,619	289,354	(45,735)	7,680,022
July	301,862	1,839,240	(1,537,378)	6,142,644
August	198,615	1,341,595	(1,142,980)	4,999,664
September	272,979	966,728	(693,749)	4,305,915
October	-	-	-	4,305,915
November	-	-	-	4,305,915
December	-	-	-	4,305,915
Totals	\$ 2,296,737	\$ 5,214,010	\$ (2,917,273)	

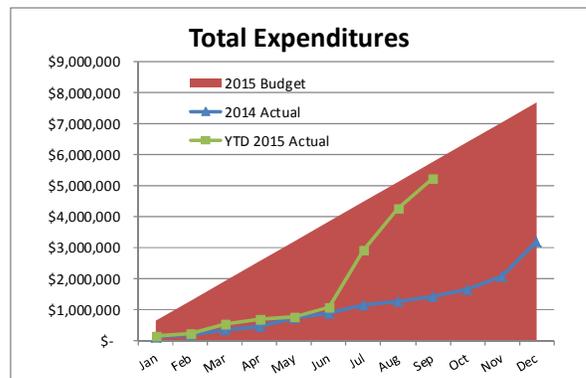
* Beginning fund balance at 01/01/2015 from 2014 CAFR.

Revenue for the Storm water and Parks Improvements fund includes sales tax, grant revenue, debt proceeds, sponsorships and investment income. Year to date sales tax revenue is above 2014 and on target with the 2015 budget. Expenditures are below the 2015 budget at 67.90%. This is due to capital projects expenditures that will be high or low based on purchasing and construction activity.

Storm Water & Park	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 235,054	\$ 639,957	\$ 268,794	-58.00%
Feb	478,405	1,279,914	\$ 495,939	-61.25%
Mar	668,871	1,919,871	\$ 759,938	-60.42%
Apr	871,042	2,559,828	\$ 1,021,649	-60.09%
May	1,100,765	3,199,785	\$ 1,279,662	-60.01%
Jun	1,551,865	3,839,742	\$ 1,523,281	-60.33%
Jul	1,880,524	4,479,699	\$ 1,825,143	-59.26%
Aug	2,078,028	5,119,656	\$ 2,023,758	-60.47%
Sep	2,290,080	5,759,613	\$ 2,296,737	-60.12%
Oct	2,606,310	6,399,570		
Nov	2,798,834	7,039,527		
Dec	7,850,126	7,679,478		
Percent of budget			29.91%	



Storm Water & Park	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 99,577	\$ 639,957	\$ 133,901	-79.08%
Feb	186,855	1,279,914	\$ 215,137	-83.19%
Mar	325,713	1,919,871	\$ 535,127	-72.13%
Apr	445,428	2,559,828	\$ 703,887	-72.50%
May	725,919	3,199,785	\$ 777,093	-75.71%
Jun	864,872	3,839,742	\$ 1,066,447	-72.23%
Jul	1,154,051	4,479,699	\$ 2,905,687	-35.14%
Aug	1,258,785	5,119,656	\$ 4,247,282	-17.04%
Sep	1,432,244	5,759,613	\$ 5,214,010	-9.47%
Oct	1,650,793	6,399,570		
Nov	2,074,963	7,039,527		
Dec	3,196,550	7,679,478		
Percent of budget			67.90%	



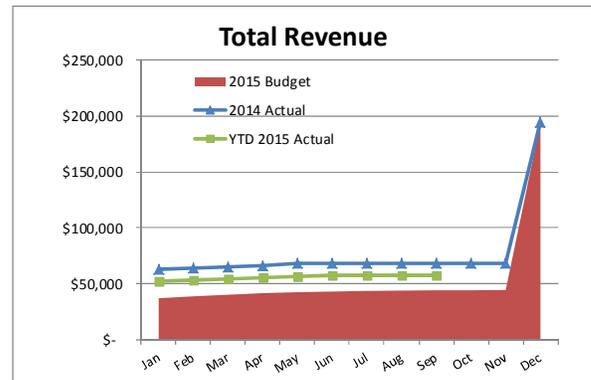
Sewer Improvements Fund

City of Brentwood Sewer Improvements Fund Financial Position 2015 Budget Year					
Sewer Improvement Fund Summary					
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance	
				\$	120,673
January	\$ 51,876	\$ 13,188	\$ 38,688		159,361
February	1,405	14,567	(13,162)		146,199
March	716	12,588	(11,872)		134,327
April	1,302	11,726	(10,424)		123,903
May	653	18,122	(17,469)		106,434
June	1,447	13,218	(11,771)		94,663
July	6	18,771	(18,765)		75,898
August	-	19,968	(19,968)		55,930
September	-	10,945	(10,945)		44,985
October	-	-	-		44,985
November	-	-	-		44,985
December	-	-	-		44,985
Totals	\$ 57,405	\$ 133,093	\$ (75,688)		

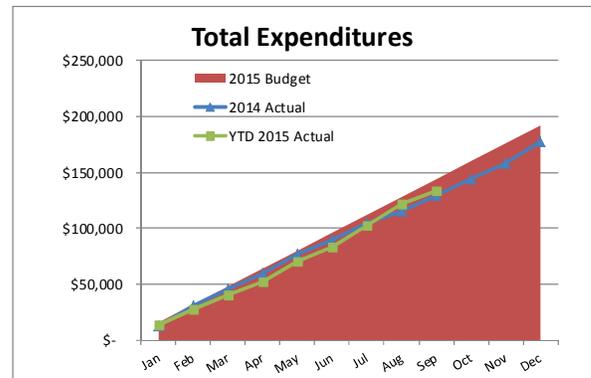
* Beginning fund balance at 01/01/2015 from 2014 CAFR.

The Sewer Improvements fund revenue is below 2014 but above the 2015 budget at 29.61%. Expenditures for September are on target with the 2015 budget at 69.38%.

Sewer Improvements	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 62,469	\$ 37,000	\$ 51,876	40.21%
Feb	64,053	38,700	53,281	37.68%
Mar	65,043	40,200	53,997	34.32%
Apr	66,485	41,700	55,299	32.61%
May	68,316	42,500	55,952	31.65%
Jun	68,326	43,000	57,399	33.49%
Jul	68,331	43,500	57,405	31.97%
Aug	68,331	44,000	57,405	30.47%
Sep	68,331	44,100	57,405	30.17%
Oct	68,331	44,200		
Nov	68,331	44,300		
Dec	194,507	193,850		
Percent of budget			29.61%	



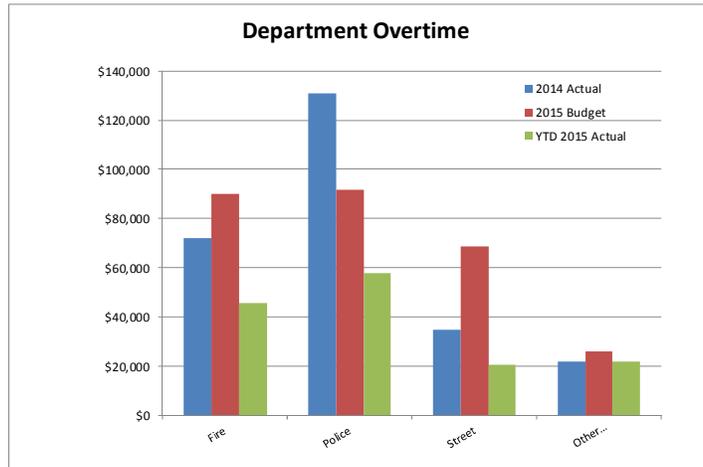
Sewer Improvements	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 13,163	\$ 15,986	\$ 13,188	-17.50%
Feb	30,864	31,972	27,755	-13.19%
Mar	45,394	47,958	40,343	-15.88%
Apr	60,043	63,944	52,069	-18.57%
May	77,153	79,930	70,191	-12.18%
Jun	89,210	95,916	83,409	-13.04%
Jul	104,576	111,902	102,180	-8.69%
Aug	115,434	127,888	122,148	-4.49%
Sep	128,857	143,874	133,093	-7.49%
Oct	144,283	159,860		
Nov	157,854	175,846		
Dec	177,353	191,829		
Percent of budget			69.38%	



Overtime Analysis

Overall city overtime is at 52.64% of the 2015 budget. Overtime expenditures for September are on target with the 2015 budget in total but some departments are above the 2015 budget. We expect this to level out during the remainder of the year as much of the overtime is attributable to holidays and snow removal. It is important to note that a portion of the Police overtime is funded by the DEA. We have noted this below along with other grant funding we receive for overtime.

Department Overtime	2014 Actual	2015 Budget	YTD 2015 Actual	2015 % of Budget
Administration	\$ 4,934	\$ 3,247	\$ 5,089	156.73%
Fire	72,127	90,000	45,558	50.62%
Police	130,998	91,711	57,610	62.82%
Judicial	936	3,571	353	9.89%
Street	35,030	68,494	20,495	29.92%
Sanitation	6,982	8,657	8,080	93.33%
Planning & Dev	140	3,247	-	0.00%
Parks & Rec	163	250	1,523	609.20%
Parks & Rec PT	4,013	2,700	2,765	102.41%
Sewer Imprvmt	4,850	4,328	3,917	90.50%
Annual Total	\$ 260,173	\$ 276,205	\$ 145,390	52.64%
Fire	72,127	90,000	45,558	50.62%
Police	130,998	91,711	57,610	62.82%
Street	35,030	68,494	20,495	29.92%
Other Depts	22,018	26,000	21,727	83.57%
	<u>260,173</u>	<u>276,205</u>	<u>145,390</u>	<u>52.64%</u>



The Police department overtime includes overtime that is billable to MODOT for a traffic grant in the amount of \$8,500 and reimbursed DEA overtime in the amount of \$17,000.