



MEMORANDUM

TO: Bola Akande, City Administrator

FROM: Gina Jarvis, Finance Director

DATE: September 11, 2015

SUBJECT: August 2015 Financial Status Report

INTRODUCTION:

The purpose of this memo is to present a detailed analysis of the City’s financial status as of August 31, 2015. At the end of August, we should be at about 67% of the 2015 budget. As you will see, we are at about 68% of the 2015 budget in General Fund revenue and about 62% of the 2015 budget in General Fund expenditures. Overall, city revenues and expenditures continue to be on target with the 2015 budget. If you have questions or need any additional information, please let me know.

GENERAL FUND

City of Brentwood General Fund Financial Position 2015 Budget Year					
General Fund Summary					
Month	Revenues	Expenditures	\$ Difference Over (Under)	w/ Beginning Fund Balance *	
				\$	3,565,154
January	\$ 1,541,125	\$ 1,046,095	\$ 495,030		4,060,184
February	1,920,210	739,829	1,180,381		5,240,565
March	1,110,660	812,210	298,450		5,539,015
April	864,013	773,589	90,424		5,629,439
May	688,797	851,400	(162,603)		5,466,836
June	732,451	815,952	(83,501)		5,383,335
July	885,645	1,224,226	(338,581)		5,044,754
August	754,738	903,471	(148,733)		4,896,021
September	-	-	-		4,896,021
October	-	-	-		4,896,021
November	-	-	-		4,896,021
December	-	-	-		4,896,021
Totals	\$ 8,497,639	\$ 7,166,772	\$ 1,330,867		

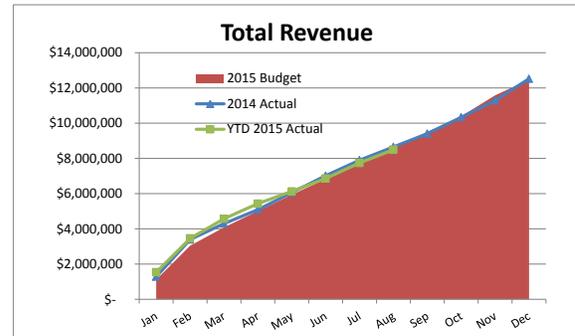
* Beginning fund balance at 01/01/2015 from 2014 CAFR.

General Fund Revenue

Total General Fund revenue through August is below 2014 and the 2015 budget at 68.13%. The following section provides detail information for the City's General Fund revenue.

Total Revenue:

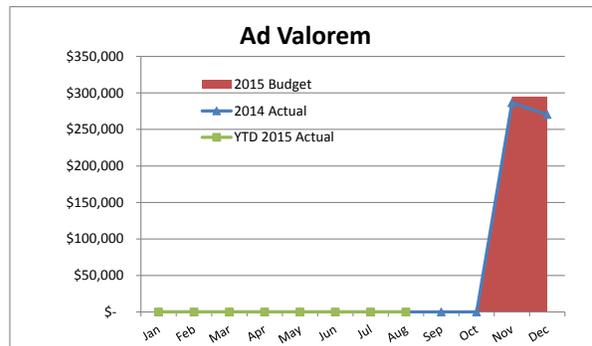
Total Revenue	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 1,284,632	\$ 1,113,816	\$ 1,541,125	38.36%
Feb	3,394,251	3,044,382	3,461,335	13.70%
Mar	4,298,700	4,083,948	4,571,995	11.95%
Apr	5,091,721	5,012,139	5,436,008	8.46%
May	6,062,065	5,940,330	6,124,805	3.11%
Jun	7,017,150	6,831,396	6,857,256	0.38%
Jul	7,903,468	7,722,462	7,742,901	0.26%
Aug	8,656,192	8,613,528	8,497,639	-1.35%
Sep	9,410,806	9,504,594		
Oct	10,340,159	10,395,660		
Nov	11,289,803	11,581,681		
Dec	12,521,575	12,472,744		
Percent of budget			68.13%	



Taxes:

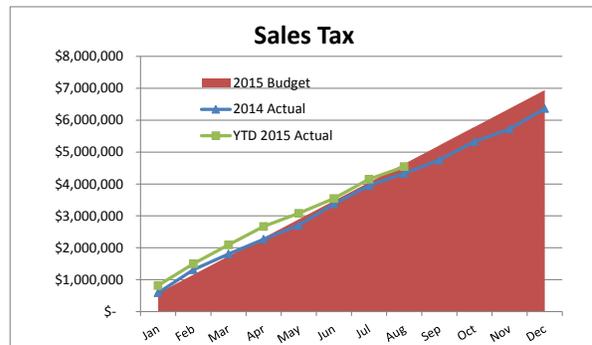
Ad valorem tax revenue is posted to the General Fund in November. The amount represents the estimated revenue based on the adopted tax rates. Year to date sales tax revenue is above 2014 but below the 2015 budget at 65.42%. Utility tax revenue is above 2014 and the 2015 budget at 70.01%. Other tax revenue includes the road & bridge tax, financial institution tax, state motor fuel tax and cigarette tax. These taxes combined are slightly above 2014 but below the 2015 budget at 65.01%.

Ad Valorem Tax	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ -	\$ -	\$ -	0.00%
Feb	-	-	-	0.00%
Mar	-	-	-	0.00%
Apr	-	-	-	0.00%
May	-	-	-	0.00%
Jun	-	-	-	0.00%
Jul	-	-	-	0.00%
Aug	-	-	-	0.00%
Sep	-	-	-	0.00%
Oct	-	-	-	0.00%
Nov	286,364	294,955		
Dec	270,339	294,955		
Percent of budget			0.00%	

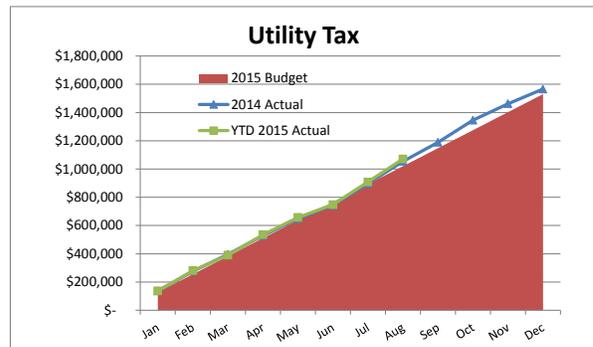


Sales Tax	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 591,194	\$ 578,620	\$ 818,992	41.54%
Feb	1,311,671	1,157,240	1,496,948	29.36%
Mar	1,806,339	1,735,860	2,090,492	20.43%
Apr	2,267,706	2,314,480	2,668,799	15.31%
May	2,708,505	2,893,100	3,081,707	6.52%
Jun	3,371,722	3,471,720	3,544,880	2.11%
Jul	3,944,574	4,050,340	4,149,766	2.45%
Aug	4,329,251	4,628,960	4,542,703	-1.86%
Sep	4,748,249	5,207,580		
Oct	5,331,868	5,786,200		
Nov	5,724,493	6,364,820		
Dec	6,364,810	6,943,440		
Percent of budget			65.42%	

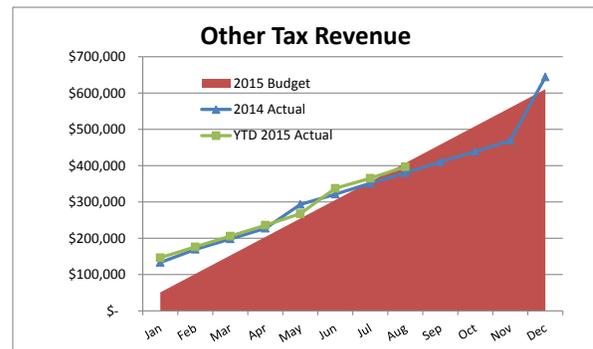
Note: Includes Municipal Fire Sales Tax



Utility Tax	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 136,710	\$ 127,500	\$ 137,164	7.58%
Feb	276,774	255,000	280,415	9.97%
Mar	395,426	382,500	389,761	1.90%
Apr	528,284	510,000	534,469	4.80%
May	648,429	637,500	656,850	3.04%
Jun	744,133	765,000	748,042	-2.22%
Jul	896,609	892,500	908,338	1.77%
Aug	1,053,923	1,020,000	1,071,085	5.01%
Sep	1,188,689	1,147,500		
Oct	1,345,749	1,275,000		
Nov	1,462,073	1,402,500		
Dec	1,565,491	1,530,000		
Percent of budget			70.01%	



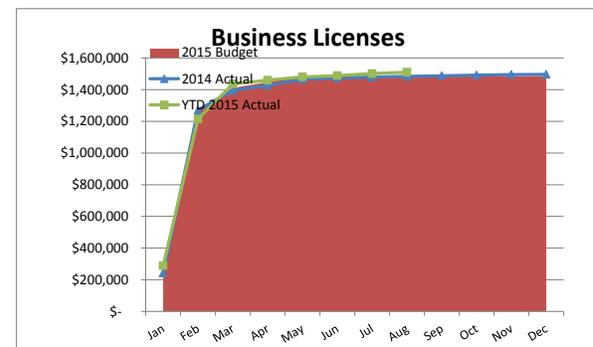
Other Tax Revenue	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 133,262	\$ 50,891	\$ 146,576	188.02%
Feb	169,492	101,782	176,276	73.19%
Mar	198,118	152,673	205,790	34.79%
Apr	227,351	203,564	235,730	15.80%
May	293,358	254,455	267,832	5.26%
Jun	321,532	305,346	337,444	10.51%
Jul	351,402	356,237	365,195	2.51%
Aug	380,008	407,128	396,996	-2.49%
Sep	410,566	458,019		
Oct	439,230	508,910		
Nov	469,343	559,801		
Dec	644,173	610,697		
Percent of budget			65.01%	



Licenses and Permits:

Business license revenue is above 2014 and the 2015 budget at 101.67%. Building permits are below 2014 but above the 2015 budget at 106.43%. Other license and permit revenue includes liquor licenses, automobile licenses, occupancy permits, planning/zoning applications, electrical permits and plumbing permits. These revenue sources are below 2014 but above the 2015 budget at 73.66%.

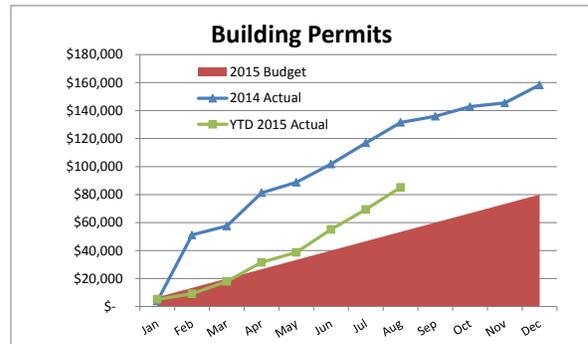
Business Licenses	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 242,264	\$ 222,750	\$ 288,617	29.57%
Feb	1,270,642	1,262,250	1,215,336	-3.72%
Mar	1,395,290	1,410,750	1,435,567	1.76%
Apr	1,426,050	1,447,875	1,459,537	0.81%
May	1,464,399	1,485,000	1,480,458	-0.31%
Jun	1,473,519	1,485,000	1,488,428	0.23%
Jul	1,479,023	1,485,000	1,501,749	1.13%
Aug	1,483,458	1,485,000	1,509,810	1.67%
Sep	1,487,523	1,485,000		
Oct	1,491,665	1,485,000		
Nov	1,495,240	1,485,000		
Dec	1,496,224	1,485,000		
Percent of budget			101.67%	



Building Permits	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 3,869	\$ 6,667	\$ 5,136	-22.96%
Feb	51,138	13,334	9,146	-31.41%
Mar	57,538	20,001	17,911	-10.45%
Apr	81,262	26,668	31,564	18.36%
May	88,741	33,335	38,702	16.10%
Jun	101,834	40,002	55,110	37.77%
Jul	116,867	46,669	69,379	48.66%
Aug	131,547	53,336	85,145	59.64%
Sep	135,944	60,003		
Oct	142,805	66,670		
Nov	145,485	73,337		
Dec	158,312	80,000		

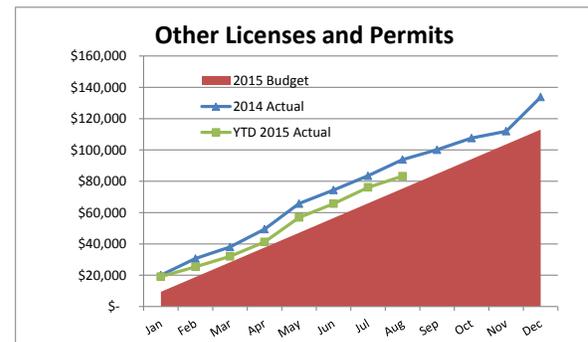
Percent of budget 106.43%

Note: Includes Building Permits-Fire



Other Licenses and Permits	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 20,077	\$ 9,417	\$ 19,090	102.72%
Feb	30,641	18,834	25,380	34.76%
Mar	38,024	28,251	32,008	13.30%
Apr	49,366	37,668	41,248	9.50%
May	65,739	47,085	56,869	20.78%
Jun	74,382	56,502	65,658	16.20%
Jul	83,501	65,919	76,076	15.41%
Aug	93,863	75,336	83,240	10.49%
Sep	100,145	84,753		
Oct	107,610	94,170		
Nov	111,937	103,587		
Dec	133,767	113,000		

Percent of budget 73.66%



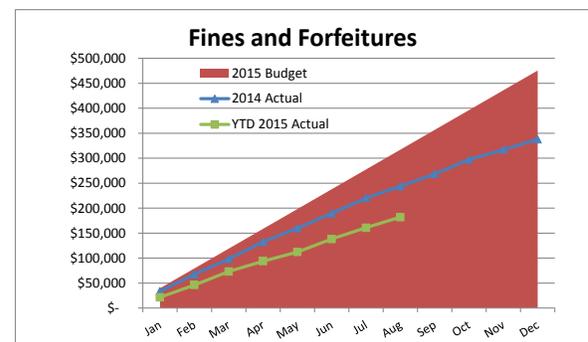
Fines and Forfeitures:

Fines and forfeitures through August are below 2014 and the 2015 budget at 38.26%. Discussions with the police department indicate that monthly activity may not be consistent as their patrol emphasis and activities change on a routine basis. We originally expected this revenue to stay at the 2012-2013 levels but continued reductions in numbers of tickets issued each month indicate that this revenue source will continue to fall below our original estimates.

Fines and Forfeitures	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 33,281	\$ 39,625	\$ 21,413	-45.96%
Feb	67,379	79,250	46,112	-41.81%
Mar	98,138	118,875	73,075	-38.53%
Apr	132,439	158,500	93,733	-40.86%
May	159,600	198,125	112,072	-43.43%
Jun	189,477	237,750	138,172	-41.88%
Jul	220,325	277,375	160,751	-42.05%
Aug	243,770	317,000	181,939	-42.61%
Sep	268,237	356,625		
Oct	297,158	396,250		
Nov	317,028	435,875		
Dec	337,734	475,500		

Percent of budget 38.26%

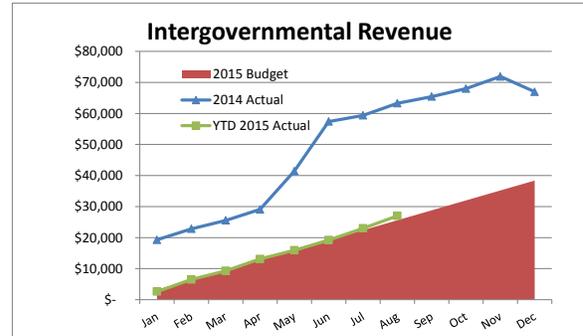
Note: Includes False Alarm Fines



Intergovernmental:

Intergovernmental revenue includes anticipated grant revenue, revenue from the library and the City of Rock Hill. This revenue is below 2014 but above the 2015 budget at 70.36%. The dispatch contract with Rock Hill ended in 2014 when ECDC began dispatching for both cities. This has caused this revenue category to be significantly reduced for 2015 and beyond as reflected in the 2015 budget.

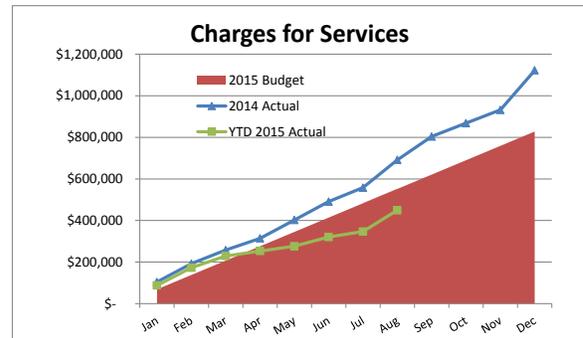
Intergov. Revenue	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 19,292	\$ 3,199	\$ 2,614	-18.29%
Feb	22,833	6,398	6,504	1.66%
Mar	25,524	9,597	9,290	-3.20%
Apr	29,083	12,796	13,117	2.51%
May	41,406	15,995	15,920	-0.47%
Jun	57,375	19,194	19,196	0.01%
Jul	59,363	22,393	23,001	2.72%
Aug	63,269	25,592	27,005	5.52%
Sep	65,411	28,791		
Oct	68,000	31,990		
Nov	71,893	35,189		
Dec	66,984	38,383		
Percent of budget			70.36%	



Charges for Services:

Charges for services include revenue from parks and recreation, garbage and public safety services. This revenue is below 2014 and the 2015 budget at 54.27%. The recreation complex was closed for renovations on April 1. Charges for services related to the recreation center and ice rink will be substantially reduced until the complex reopens in September. This was anticipated and is reflected in the 2015 budget.

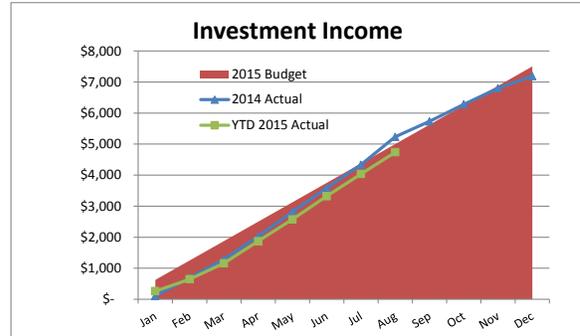
Charges for Services	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 104,360	\$ 68,993	\$ 87,439	26.74%
Feb	192,229	137,986	172,913	25.31%
Mar	257,513	206,979	229,408	10.84%
Apr	314,209	275,972	252,834	-8.38%
May	402,414	344,965	276,123	-19.96%
Jun	490,780	413,958	320,366	-22.61%
Jul	557,969	482,951	346,661	-28.22%
Aug	691,650	551,944	449,293	-18.60%
Sep	803,788	620,937		
Oct	868,248	689,930		
Nov	931,735	758,923		
Dec	1,122,226	827,918		
Percent of budget			54.27%	



Investment Income:

Investment income from the City’s money market account is posted monthly. This revenue is below 2014 and the 2015 budget at 63.15%. Investment opportunities are currently being reviewed with the Ways and Means Committee in accordance with the new investment policy.

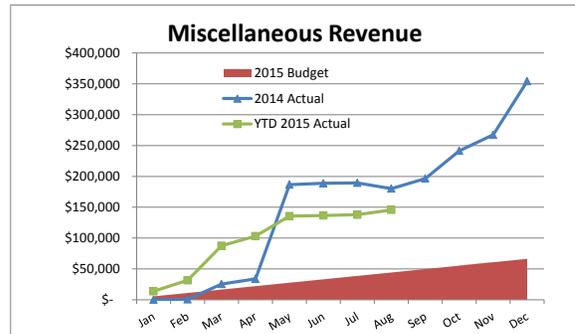
Investment Income	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 108	\$ 625	\$ 262	-58.08%
Feb	691	1,250	648	-48.16%
Mar	1,287	1,875	1,159	-38.19%
Apr	2,029	2,500	1,872	-25.12%
May	2,814	3,125	2,573	-17.66%
Jun	3,585	3,750	3,321	-11.44%
Jul	4,332	4,375	4,037	-7.73%
Aug	5,231	5,000	4,737	-5.26%
Sep	5,729			
Oct	6,279			
Nov	6,800			
Dec	7,190	7,501		
Percent of budget			63.15%	



Miscellaneous:

The 2015 budget for miscellaneous revenue includes seizure funds, insurance settlements and other miscellaneous revenue items. These revenues will not come in steadily on a monthly basis. We are at 219.57% of the 2015 budget through August due to the receipt of \$104,840 in seizure funds through August.

Miscellaneous Revenue	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 215	\$ 5,529	\$ 13,822	149.99%
Feb	761	11,058	31,657	186.28%
Mar	25,503	16,587	87,534	427.73%
Apr	33,942	22,116	103,105	366.20%
May	186,660	27,645	135,699	390.86%
Jun	188,811	33,174	136,639	311.89%
Jul	189,503	38,703	137,948	256.43%
Aug	180,222	44,232	145,686	229.37%
Sep	196,525			
Oct	241,547			
Nov	267,412			
Dec	354,325	66,350		
Percent of budget			219.57%	



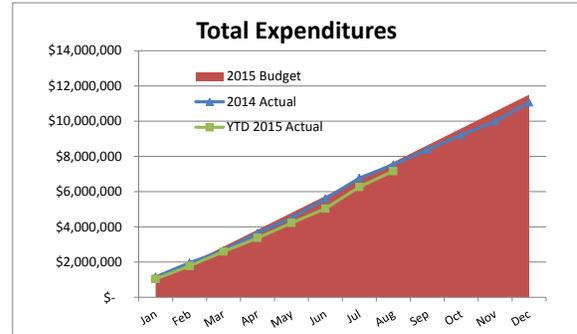
Note: Includes TIF Reimbursements, TDD Collections Fees and Other Misc Revenue

Expenditures

General Fund expenditures through August are less than 2014 and the 2015 budget at 62.28%. The following section provides detail information for the City's General Fund expenditures.

Total Expenditures:

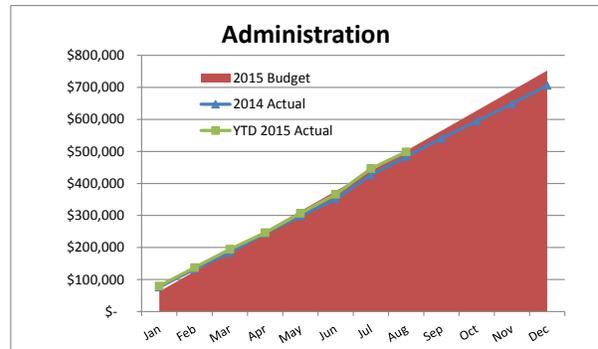
Total Expenditures	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 1,163,036	\$ 958,878	\$ 1,046,095	9.10%
Feb	1,963,904	1,917,756	1,785,924	-6.87%
Mar	2,661,826	2,876,634	2,598,134	-9.68%
Apr	3,655,938	3,835,512	3,371,723	-12.09%
May	4,497,578	4,794,390	4,223,123	-11.92%
Jun	5,595,658	5,753,268	5,039,075	-12.41%
Jul	6,774,990	6,712,146	6,263,301	-6.69%
Aug	7,531,455	7,671,024	7,166,772	-6.57%
Sep	8,384,326	8,629,902		
Oct	9,216,912	9,588,780		
Nov	9,994,561	10,547,658		
Dec	11,068,207	11,506,515		
Percent of budget			62.28%	



Administration:

The Administration department expenditures for August are on target with the 2015 budget at 66.26%.

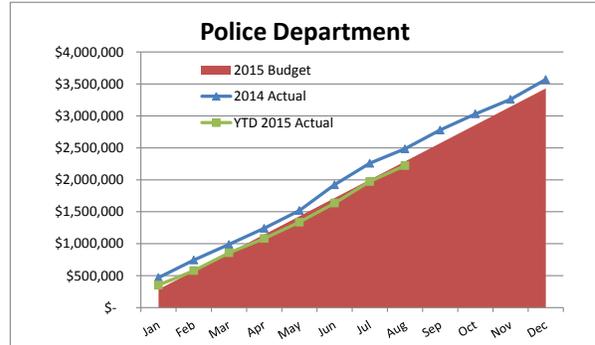
Administration	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 76,312	\$ 62,710	\$ 79,554	26.86%
Feb	132,978	125,420	137,247	9.43%
Mar	183,990	188,130	194,728	3.51%
Apr	244,853	250,840	246,171	-1.86%
May	298,061	313,550	306,497	-2.25%
Jun	351,369	376,260	366,018	-2.72%
Jul	426,462	438,970	446,341	1.68%
Aug	483,718	501,680	498,599	-0.61%
Sep	540,548	564,390		
Oct	594,459	627,100		
Nov	648,545	689,810		
Dec	705,948	752,520		
Percent of budget			66.26%	



Police:

The Police department expenditures for August are on target with the 2015 budget at 64.77%.

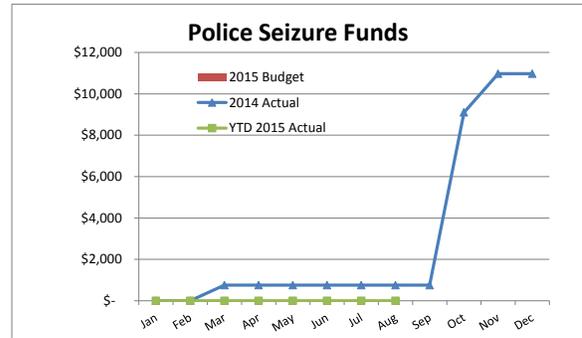
Police Department	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 470,573	\$ 285,873	\$ 353,030	23.49%
Feb	744,384	571,746	577,693	1.04%
Mar	988,952	857,619	857,718	0.01%
Apr	1,239,853	1,143,492	1,080,702	-5.49%
May	1,518,568	1,429,365	1,337,152	-6.45%
Jun	1,922,150	1,715,238	1,634,651	-4.70%
Jul	2,258,547	2,001,111	1,972,177	-1.45%
Aug	2,484,560	2,286,984	2,221,972	-2.84%
Sep	2,778,258	2,572,857		
Oct	3,031,716	2,858,730		
Nov	3,258,663	3,144,603		
Dec	3,569,575	3,430,474		
Percent of budget			64.77%	



Police Seizure Funds:

There were no Police Seizure Fund expenditures for August.

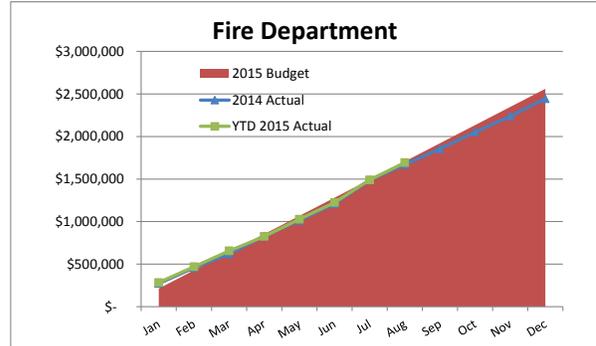
Police Seizure Funds	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ -	\$ -	\$ -	0.00%
Feb	-	-	-	0.00%
Mar	755	-	-	0.00%
Apr	755	-	-	0.00%
May	755	-	-	0.00%
Jun	755	-	-	0.00%
Jul	755	-	-	0.00%
Aug	755	-	-	0.00%
Sep	755	-	-	
Oct	9,100	-	-	
Nov	10,970	-	-	
Dec	10,970	-	-	
Percent of budget			0.00%	



Fire:

The Fire department expenditures for August are on target with the 2015 budget at 66.08%.

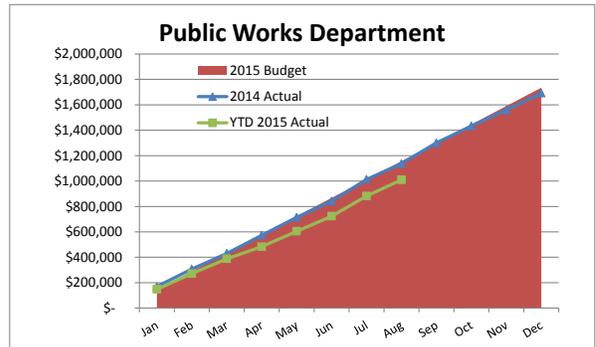
Fire Department	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 271,826	\$ 213,413	\$ 283,695	32.93%
Feb	455,223	426,826	\$ 469,718	10.05%
Mar	619,215	640,239	\$ 655,508	2.38%
Apr	830,021	853,652	\$ 825,491	-3.30%
May	1,012,766	1,067,065	\$ 1,027,833	-3.68%
Jun	1,208,357	1,280,478	\$ 1,224,048	-4.41%
Jul	1,485,825	1,493,891	\$ 1,490,116	-0.25%
Aug	1,669,130	1,707,304	\$ 1,692,253	-0.88%
Sep	1,854,337	1,920,717		
Oct	2,053,200	2,134,130		
Nov	2,239,234	2,347,543		
Dec	2,444,114	2,560,951		
Percent of budget			66.08%	



Public Works:

The Public Works department expenditures for August are below the 2015 budget at 58.20%.

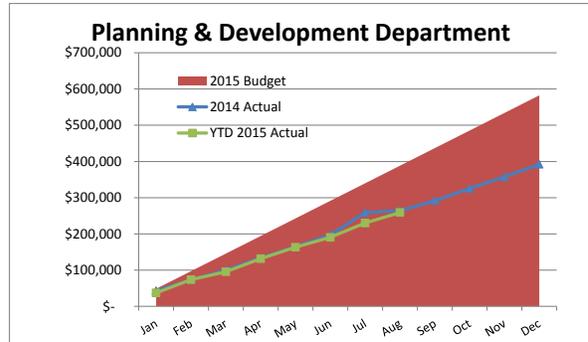
Public Works Department	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 169,337	\$ 144,579	\$ 147,405	1.95%
Feb	306,911	289,158	\$ 271,499	-6.11%
Mar	430,323	433,737	\$ 388,306	-10.47%
Apr	573,585	578,316	\$ 483,739	-16.35%
May	714,710	722,895	\$ 604,807	-16.34%
Jun	842,086	867,474	\$ 723,224	-16.63%
Jul	1,013,300	1,012,053	\$ 882,074	-12.84%
Aug	1,137,152	1,156,632	\$ 1,009,774	-12.70%
Sep	1,300,838	1,301,211		
Oct	1,432,872	1,445,790		
Nov	1,559,632	1,590,369		
Dec	1,692,360	1,734,953		
Percent of budget			58.20%	



Planning and Development:

The Planning and Development department expenditures for August are below the 2015 budget at 44.45% due to vacant positions.

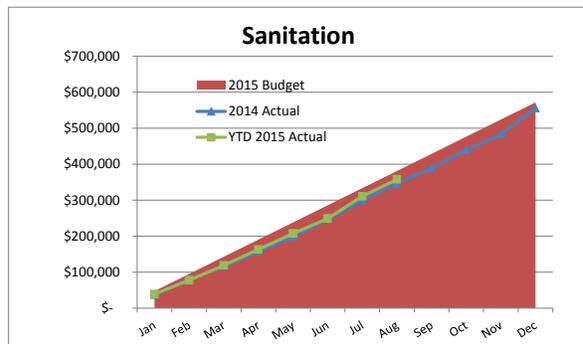
Planning & Development	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 42,953	\$ 48,535	\$ 37,129	-23.50%
Feb	73,485	97,070	73,734	-24.04%
Mar	99,894	145,605	95,276	-34.57%
Apr	133,604	194,140	131,488	-32.27%
May	164,897	242,675	163,171	-32.76%
Jun	196,785	291,210	190,404	-34.62%
Jul	259,361	339,745	229,988	-32.31%
Aug	264,240	388,280	258,905	-33.32%
Sep	291,599	436,815		
Oct	325,446	485,350		
Nov	357,635	533,885		
Dec	392,343	582,418		
Percent of budget			44.45%	



Sanitation:

Sanitation department expenditures for August are on target with the 2015 budget at 62.55%.

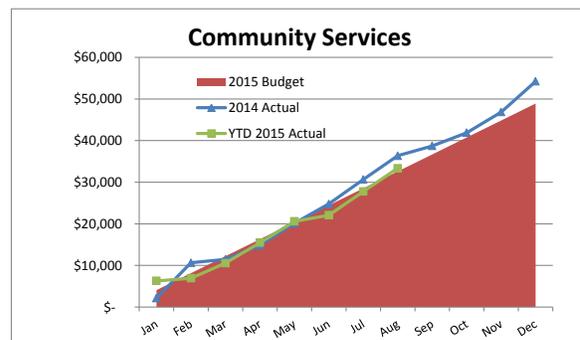
Sanitation	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 37,323	\$ 47,638	\$ 39,293	-17.52%
Feb	80,773	95,276	77,923	-18.21%
Mar	116,083	142,914	118,983	-16.75%
Apr	157,150	190,552	163,364	-14.27%
May	198,570	238,190	207,602	-12.84%
Jun	246,286	285,828	249,288	-12.78%
Jul	299,851	333,466	310,724	-6.82%
Aug	345,996	381,104	357,567	-6.18%
Sep	389,031	428,742		
Oct	439,242	476,380		
Nov	482,743	524,018		
Dec	555,563	571,656		
Percent of budget			62.55%	



Community Services:

Community Services expenditures fluctuate from month to month depending upon activities such as the newsletter and various community events. The Community Services expenditures for August are on target with 2014 and the 2015 budget at 68.17%.

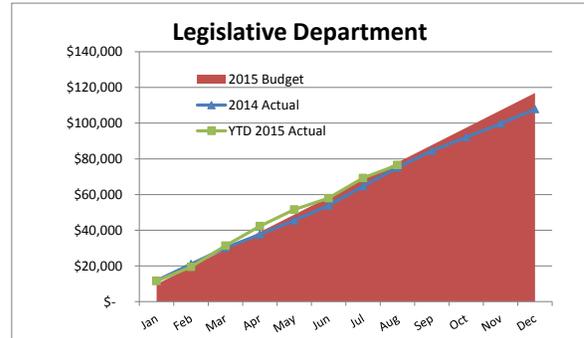
Community Services	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 2,158	\$ 4,075	\$ 6,290	54.36%
Feb	10,642	8,150	6,935	-14.91%
Mar	11,442	12,225	10,555	-13.66%
Apr	14,823	16,300	15,454	-5.19%
May	20,135	20,375	20,602	1.11%
Jun	24,772	24,450	22,083	-9.68%
Jul	30,655	28,525	27,756	-2.70%
Aug	36,358	32,600	33,337	2.26%
Sep	38,718	36,675		
Oct	41,897	40,750		
Nov	46,864	44,825		
Dec	54,243	48,900		
Percent of budget			68.17%	



Legislative:

The Legislative department expenditures for August are on target with 2014 and the 2015 budget at 65.46%.

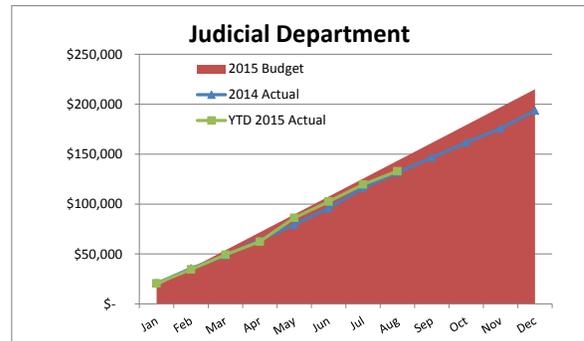
Legislative Department	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 11,787	\$ 9,743	\$ 11,505	18.08%
Feb	21,010	19,486	19,482	-0.02%
Mar	30,146	29,229	31,321	7.16%
Apr	37,650	38,972	42,292	8.52%
May	45,492	48,715	51,568	5.86%
Jun	53,869	58,458	57,987	-0.81%
Jul	64,574	68,201	69,250	1.54%
Aug	75,086	77,944	76,531	-1.81%
Sep	84,515	87,687		
Oct	92,133	97,430		
Nov	99,776	107,173		
Dec	107,870	116,910		
Percent of budget			65.46%	



Judicial:

The Judicial department expenditures for August are on target with the 2015 budget at 61.84%.

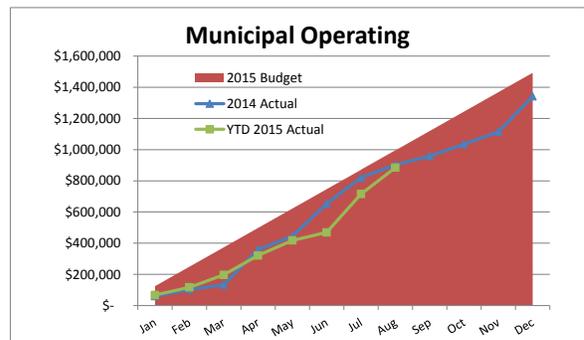
Judicial Department	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 20,573	\$ 17,914	\$ 20,607	15.03%
Feb	35,505	35,828	34,586	-3.47%
Mar	48,452	53,742	49,237	-8.38%
Apr	63,987	71,656	62,354	-12.98%
May	79,475	89,570	86,128	-3.84%
Jun	95,783	107,484	102,441	-4.69%
Jul	116,130	125,398	119,579	-4.64%
Aug	131,458	143,312	132,935	-7.24%
Sep	146,639	161,226		
Oct	161,753	179,140		
Nov	175,679	197,054		
Dec	193,581	214,963		
Percent of budget			61.84%	



Municipal Operating:

Municipal Operating expenditures fluctuate from month to month depending upon activities such as payments for accounting and legal services and insurance premium payments. The Municipal Operating department expenditures for August are below 2014 and the 2015 budget at 59.28%.

Municipal Operating	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 60,194	\$ 124,398	\$ 67,587	-45.67%
Feb	102,993	248,796	117,107	-52.93%
Mar	132,574	373,194	196,502	-47.35%
Apr	359,657	497,592	320,668	-35.56%
May	444,149	621,990	417,763	-32.83%
Jun	653,446	746,388	468,931	-37.17%
Jul	819,530	870,786	715,296	-17.86%
Aug	903,002	995,184	884,899	-11.08%
Sep	959,088	1,119,582		
Oct	1,035,094	1,243,980		
Nov	1,114,820	1,368,378		
Dec	1,341,640	1,492,770		
Percent of budget			59.28%	



OTHER CITY FUNDS

Police and Fire Pension Fund

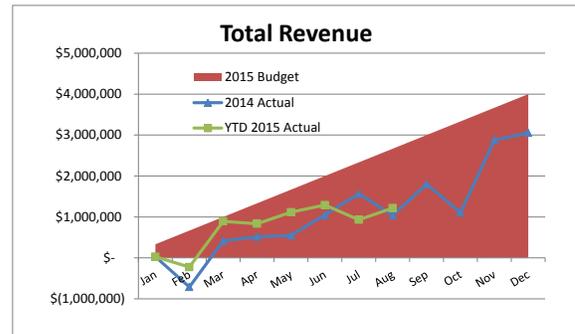
City of Brentwood Police and Fire Pension Fund Financial Position 2014 Budget Year				
Police and Fire Pension Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
January	\$ 27,653	\$ -	\$ 27,653	\$ 33,210,248
February	(250,756)	120,450	(371,206)	33,237,901
March	1,116,742	117,045	999,697	33,866,392
April	(59,619)	131,290	(190,909)	33,675,483
May	283,721	128,679	155,042	33,830,525
June	173,354	117,692	55,662	33,886,187
July	(357,991)	126,994	(484,985)	33,401,202
August	286,456	118,694	167,762	33,568,964
September	-	-	-	33,568,964
October	-	-	-	33,568,964
November	-	-	-	33,568,964
December	-	-	-	33,568,964
Totals	\$ 1,219,560	\$ 860,844	\$ 358,716	

* Beginning fund balance at 01/01/2015 from 2014 CAFR.

The Police and Fire Pension Fund is presented for information purposes only. The Police and Firefighters' Pension Plan Board of Trustees oversee this fund. The Police and Fire Pension Fund investment and expenditure activity for July was posted in August. Market values increased in July which is reflected as an increase in revenue to the fund. There were no retirement payouts in July.

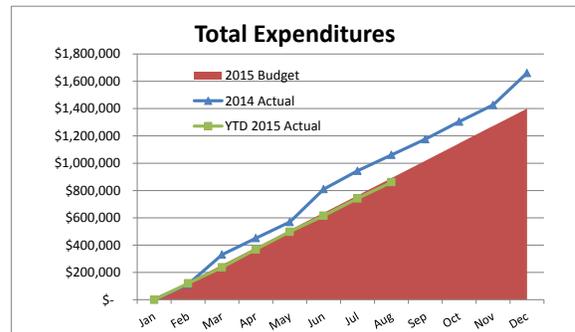
Police and Fire Pension	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 27,706	\$ 333,333	\$ 27,653	-91.70%
Feb	(709,141)	666,666	(223,103)	-133.47%
Mar	417,546	999,999	893,639	-10.64%
Apr	515,470	1,333,332	834,020	-37.45%
May	548,248	1,666,665	1,117,741	-32.94%
Jun	1,049,224	1,999,998	1,291,095	-35.45%
Jul	1,567,252	2,333,331	933,104	-60.01%
Aug	1,040,739	2,666,664	1,219,560	-54.27%
Sep	1,803,110	2,999,997		
Oct	1,106,304	3,333,330		
Nov	2,880,608	3,666,663		
Dec	3,055,256	4,000,000		

Percent of budget 30.49%
 Note: Fluctuations are due to changes in investment market values from month to month.



Police and Fire Pension	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 2,083	\$ -	\$ -	0.00%
Feb	113,436	127,273	120,450	-5.36%
Mar	329,902	254,546	237,495	-6.70%
Apr	451,098	381,819	368,785	-3.41%
May	568,829	509,092	497,464	-2.28%
Jun	810,226	636,365	615,156	-3.33%
Jul	944,451	763,638	742,150	-2.81%
Aug	1,060,899	890,911	860,844	-3.37%
Sep	1,175,692	1,018,184		
Oct	1,304,224	1,145,457		
Nov	1,426,719	1,272,730		
Dec	1,660,688	1,400,000		

Percent of budget 61.49%



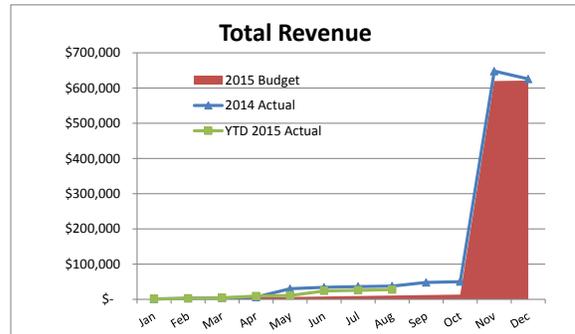
Library Fund

City of Brentwood Library Fund Financial Position 2014 Budget Year				
Library Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
				\$ 426,618
January	\$ 1,227	\$ 48,050	\$ (46,823)	379,795
February	1,513	48,329	(46,816)	332,979
March	1,446	41,032	(39,586)	293,393
April	5,307	57,931	(52,624)	240,769
May	1,596	47,961	(46,365)	194,404
June	12,971	46,966	(33,995)	160,409
July	1,797	47,586	(45,789)	114,620
August	1,829	45,206	(43,377)	71,243
September	-	-	-	71,243
October	-	-	-	71,243
November	-	-	-	71,243
December	-	-	-	71,243
Totals	<u>\$ 27,686</u>	<u>\$ 383,061</u>	<u>\$ (355,375)</u>	

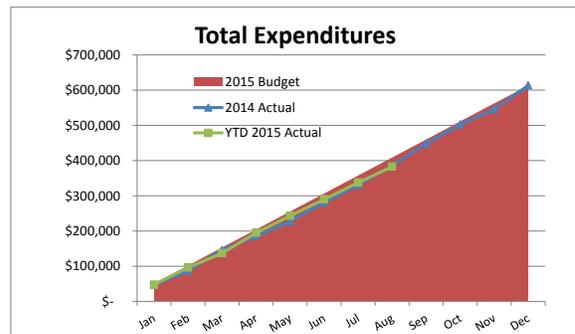
* Beginning fund balance at 01/01/2015 from 2014 CAFR.

The Library Fund is presented for information purposes only. The Library Board oversees the operations of the Library.

Library	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 1,204	\$ 1,363	\$ 1,227	-9.98%
Feb	2,873	2,726	2,740	0.51%
Mar	4,166	4,089	4,186	2.37%
Apr	6,425	5,452	9,493	74.12%
May	30,079	6,815	11,089	62.71%
Jun	34,168	8,178	24,060	194.20%
Jul	36,272	9,541	25,857	171.01%
Aug	37,750	10,904	27,686	153.91%
Sep	48,054	12,267		
Oct	50,164	13,630		
Nov	647,813	619,911		
Dec	625,523	621,268		
Percent of budget			4.46%	



Library	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 46,980	\$ 51,117	\$ 48,050	-6.00%
Feb	87,480	102,234	\$ 96,379	-5.73%
Mar	146,532	153,351	\$ 137,411	-10.39%
Apr	185,268	204,468	\$ 195,342	-4.46%
May	227,617	255,585	\$ 243,303	-4.81%
Jun	281,004	306,702	\$ 290,269	-5.36%
Jul	331,131	357,819	\$ 337,855	-5.58%
Aug	385,862	408,936	\$ 383,061	-6.33%
Sep	448,074	460,053		
Oct	502,506	511,170		
Nov	545,944	562,287		
Dec	613,414	613,405		
Percent of budget			62.45%	



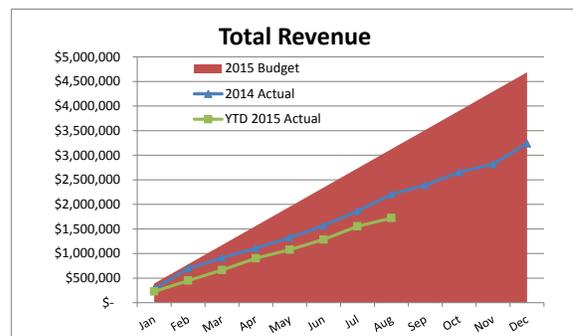
Capital Improvements Fund

City of Brentwood Capital Improvements Fund Financial Position 2014 Budget Year				
Capital Improvements Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
				\$ 3,177,080
January	\$ 227,116	\$ 15,240	\$ 211,876	3,388,956
February	223,598	70,728	152,870	3,541,826
March	213,907	256,220	(42,313)	3,499,513
April	240,053	94,622	145,431	3,644,944
May	171,930	202,673	(30,743)	3,614,201
June	208,317	34,894	173,423	3,787,624
July	270,835	85,158	185,677	3,973,301
August	166,109	71,528	94,581	4,067,882
September	-	-	-	4,067,882
October	-	-	-	4,067,882
November	-	-	-	4,067,882
December	-	-	-	4,067,882
Totals	\$ 1,721,865	\$ 831,063	\$ 890,802	

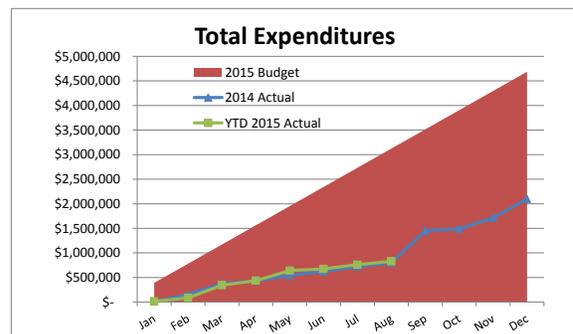
* Beginning fund balance at 01/01/2015 from 2014 CAFR.

Revenue for the Capital Improvements fund includes sales tax, grant revenue and investment income. Year to date sales tax revenue is above 2014 and on target with the 2015 budget. All other revenue sources will be coming in at various times throughout the year. The Capital Improvements expenditures are below the 2015 budget at 17.73%. However, expenditures on a monthly basis will be high or low based on purchasing and construction activity.

Capital Improvements	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 278,430	\$ 390,544	\$ 227,116	-41.85%
Feb	697,284	781,088	\$ 450,714	-42.30%
Mar	914,767	1,171,632	\$ 664,621	-43.27%
Apr	1,109,652	1,562,176	\$ 904,674	-42.09%
May	1,325,910	1,952,720	\$ 1,076,604	-44.87%
Jun	1,568,927	2,343,264	\$ 1,284,921	-45.17%
Jul	1,866,609	2,733,808	\$ 1,555,756	-43.09%
Aug	2,206,583	3,124,352	\$ 1,721,865	-44.89%
Sep	2,396,017	3,514,896		
Oct	2,654,074	3,905,440		
Nov	2,819,784	4,295,984		
Dec	3,239,021	4,686,532		
Percent of budget			36.74%	



Capital Improvements	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 9,478	\$ 390,544	\$ 15,240	-96.10%
Feb	157,654	781,088	\$ 85,968	-88.99%
Mar	375,703	1,171,632	\$ 342,188	-70.79%
Apr	428,609	1,562,176	\$ 436,810	-72.04%
May	546,185	1,952,720	\$ 639,483	-67.25%
Jun	621,787	2,343,264	\$ 674,377	-71.22%
Jul	720,527	2,733,808	\$ 759,535	-72.22%
Aug	798,247	3,124,352	\$ 831,063	-73.40%
Sep	1,455,014	3,514,896		
Oct	1,493,180	3,905,440		
Nov	1,713,446	4,295,984		
Dec	2,097,755	4,686,532		
Percent of budget			17.73%	



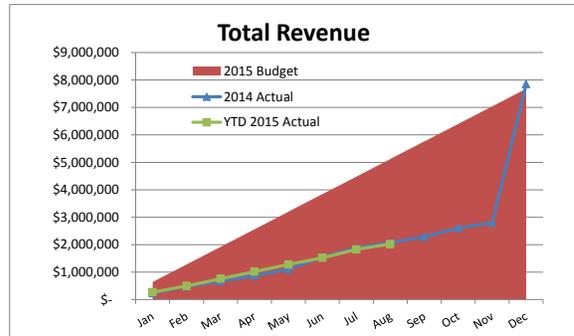
Storm water & Park Improvements Fund

City of Brentwood Storm Water and Park Improvements Fund Financial Position 2014 Budget Year				
Storm Water and Park Improvements Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
				\$ 7,223,188
January	\$ 268,794	\$ 133,901	\$ 134,893	7,358,081
February	227,145	81,236	145,909	7,503,990
March	263,999	319,990	(55,991)	7,447,999
April	261,711	168,760	92,951	7,540,950
May	258,013	73,206	184,807	7,725,757
June	243,619	289,354	(45,735)	7,680,022
July	301,862	1,839,240	(1,537,378)	6,142,644
August	198,615	1,341,595	(1,142,980)	4,999,664
September	-	-	-	4,999,664
October	-	-	-	4,999,664
November	-	-	-	4,999,664
December	-	-	-	4,999,664
Totals	\$ 2,023,758	\$ 4,247,282	\$ (2,223,524)	

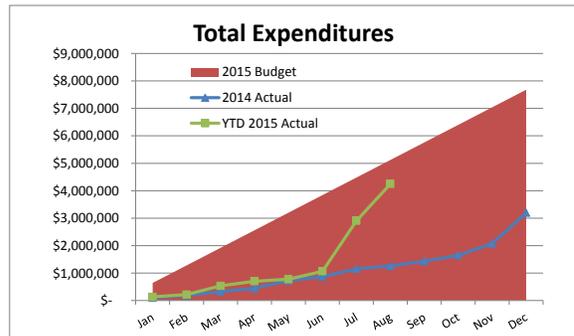
* Beginning fund balance at 01/01/2015 from 2014 CAFR.

Revenue for the Storm water and Parks Improvements fund includes sales tax, grant revenue, debt proceeds, sponsorships and investment income. Year to date sales tax revenue is above 2014 and on target with the 2015 budget. Expenditures are below the 2015 budget at 55.31%. This is due to capital projects expenditures that will be high or low based on purchasing and construction activity.

Storm Water & Park	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 235,054	\$ 639,957	\$ 268,794	-58.00%
Feb	478,405	1,279,914	495,939	-61.25%
Mar	668,871	1,919,871	759,938	-60.42%
Apr	871,042	2,559,828	1,021,649	-60.09%
May	1,100,765	3,199,785	1,279,662	-60.01%
Jun	1,551,865	3,839,742	1,523,281	-60.33%
Jul	1,880,524	4,479,699	1,825,143	-59.26%
Aug	2,078,028	5,119,656	2,023,758	-60.47%
Sep	2,290,080	5,759,613		
Oct	2,606,310	6,399,570		
Nov	2,798,834	7,039,527		
Dec	7,850,126	7,679,478		
Percent of budget			26.35%	



Storm Water & Park	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 99,577	\$ 639,957	\$ 133,901	-79.08%
Feb	186,855	1,279,914	215,137	-83.19%
Mar	325,713	1,919,871	535,127	-72.13%
Apr	445,428	2,559,828	703,887	-72.50%
May	725,919	3,199,785	777,093	-75.71%
Jun	864,872	3,839,742	1,066,447	-72.23%
Jul	1,154,051	4,479,699	2,905,687	-35.14%
Aug	1,258,785	5,119,656	4,247,282	-17.04%
Sep	1,432,244	5,759,613		
Oct	1,650,793	6,399,570		
Nov	2,074,963	7,039,527		
Dec	3,196,550	7,679,478		
Percent of budget			55.31%	



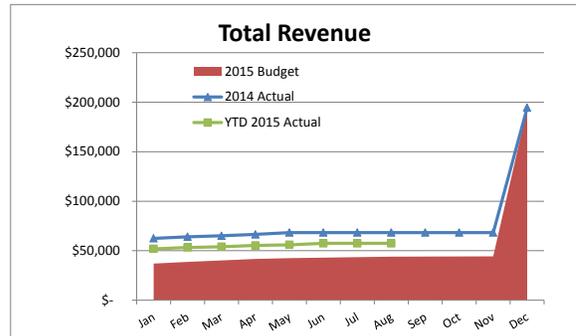
Sewer Improvements Fund

City of Brentwood Sewer Improvements Fund Financial Position 2014 Budget Year				
Sewer Improvement Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
				\$ 120,673
January	\$ 51,876	\$ 13,188	\$ 38,688	159,361
February	1,405	14,567	(13,162)	146,199
March	716	12,588	(11,872)	134,327
April	1,302	11,726	(10,424)	123,903
May	653	18,122	(17,469)	106,434
June	1,447	13,218	(11,771)	94,663
July	6	18,771	(18,765)	75,898
August	-	19,968	(19,968)	55,930
September	-	-	-	55,930
October	-	-	-	55,930
November	-	-	-	55,930
December	-	-	-	55,930
Totals	\$ 57,405	\$ 122,148	\$ (64,743)	

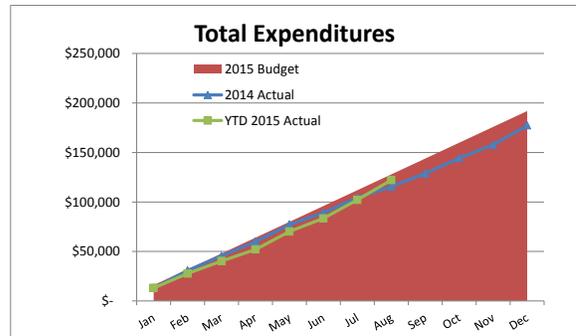
* Beginning fund balance at 01/01/2015 from 2014 CAFR.

The Sewer Improvements fund revenue is below 2014 but above the 2015 budget at 29.61%. Expenditures for August are on target with the 2015 budget at 63.68%.

Sewer Improvements	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 62,469	\$ 37,000	\$ 51,876	40.21%
Feb	64,053	38,700	53,281	37.68%
Mar	65,043	40,200	53,997	34.32%
Apr	66,485	41,700	55,299	32.61%
May	68,316	42,500	55,952	31.65%
Jun	68,326	43,000	57,399	33.49%
Jul	68,331	43,500	57,405	31.97%
Aug	68,331	44,000	57,405	30.47%
Sep	68,331	44,100		
Oct	68,331	44,200		
Nov	68,331	44,300		
Dec	194,507	193,850		
Percent of budget			29.61%	



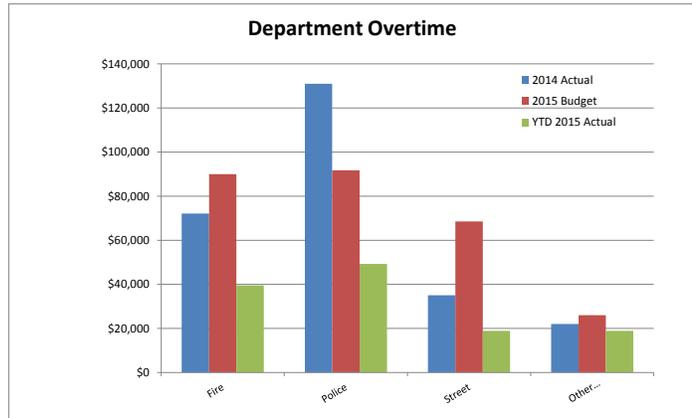
Sewer Improvements	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 13,163	\$ 15,986	\$ 13,188	-17.50%
Feb	30,864	31,972	27,755	-13.19%
Mar	45,394	47,958	40,343	-15.88%
Apr	60,043	63,944	52,069	-18.57%
May	77,153	79,930	70,191	-12.18%
Jun	89,210	95,916	83,409	-13.04%
Jul	104,576	111,902	102,180	-8.69%
Aug	115,434	127,888	122,148	-4.49%
Sep	128,857	143,874		
Oct	144,283	159,860		
Nov	157,854	175,846		
Dec	177,353	191,829		
Percent of budget			63.68%	



Overtime Analysis

Overall city overtime is at 45.84% of the 2015 budget. Overtime expenditures for August are on target with the 2015 budget in total but some departments are above the 2015 budget. We expect this to level out during the remainder of the year as much of the overtime is attributable to holidays and snow removal. It is important to note that a portion of the Police overtime is funded by the DEA. We have noted this below along with other grant funding we receive for overtime.

Department Overtime	2014 Actual	2015 Budget	YTD 2015 Actual	2015 % of Budget
Administration	\$ 4,934	\$ 3,247	\$ 4,376	134.77%
Fire	72,127	90,000	39,506	43.90%
Police	130,998	91,711	49,293	53.75%
Judicial	936	3,571	353	9.89%
Street	35,030	68,494	18,905	27.60%
Sanitation	6,982	8,657	7,104	82.06%
Planning & Dev	140	3,247	-	0.00%
Parks & Rec	163	250	967	386.80%
Parks & Rec PT	4,013	2,700	2,438	90.30%
Sewer Imprvmt	4,850	4,328	3,682	85.07%
Annual Total	\$ 260,173	\$ 276,205	\$ 126,624	45.84%
Fire	72,127	90,000	39,506	43.90%
Police	130,998	91,711	49,293	53.75%
Street	35,030	68,494	18,905	27.60%
Other Depts	22,018	26,000	18,920	72.77%
	260,173	276,205	126,624	45.84%



The Police department overtime includes overtime that is billable to MODOT for a traffic grant in the amount of \$12,500 and reimbursed DEA overtime in the amount of \$17,000.