



MEMORANDUM

TO: Bola Akande, City Administrator

FROM: Gina Jarvis, Finance Director

DATE: November 17, 2014

SUBJECT: October 2014 Financial Status Report

INTRODUCTION:

The purpose of this memo is to present a detailed analysis of the City’s financial status as of October 31, 2014. At the end of the October, we should be at about 83% of the 2014 budget. As you will see, we are at about 89% of the 2014 budget in General Fund revenue and about 80% of the 2014 budget in General Fund expenditures. The 2014 budget amendment has been prepared and will be presented at the December Board of Aldermen meeting for approval. These amendments are described in the relevant sections of this analysis. However, overall city revenues and expenditures continue to be on target with the 2014 budget. If you have questions or need any additional information, please let me know.

GENERAL FUND

City of Brentwood General Fund Financial Position 2014 Budget Year				
General Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	w/ Beginning Fund Balance *
January	\$ 1,284,632	\$ 1,163,036	\$ 121,596	\$ 2,111,788
February	2,109,619	800,868	1,308,751	3,542,135
March	904,449	697,922	206,527	3,748,662
April	793,021	994,112	(201,091)	3,547,571
May	970,344	841,640	128,704	3,676,275
June	955,085	1,098,080	(142,995)	3,533,280
July	886,318	1,179,332	(293,014)	3,240,266
August	752,724	756,465	(3,741)	3,236,525
September	754,614	852,871	(98,257)	3,138,268
October	929,353	832,586	96,767	3,235,035
November	-	-	-	3,235,035
December	-	-	-	3,235,035
Totals	<u>\$ 10,340,159</u>	<u>\$ 9,216,912</u>	<u>\$ 1,123,247</u>	

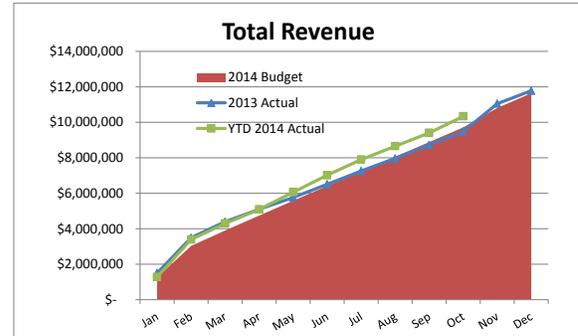
* Beginning fund balance at 01/01/2014 from 2013 CAFR.

General Fund Revenue

Total General Fund revenue through October 2014 is above 2013 and the 2014 budget at 88.86%. The following section provides detail information for the City's General Fund revenue.

Total Revenue:

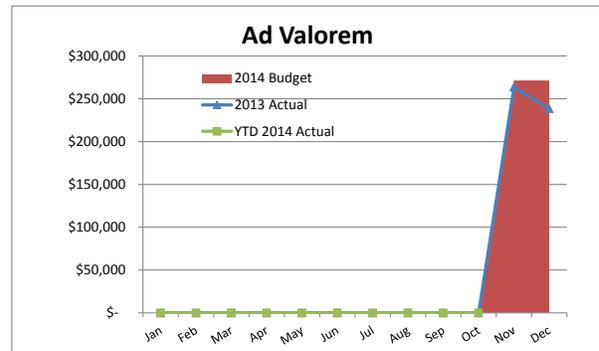
Total Revenue	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 1,503,738	\$ 1,261,741	\$ 1,284,632	1.81%
Feb	3,495,715	3,031,682	3,394,251	11.96%
Mar	4,396,636	3,901,383	4,298,700	10.18%
Apr	5,097,341	4,742,044	5,091,721	7.37%
May	5,765,387	5,582,705	6,062,065	8.59%
Jun	6,507,998	6,408,846	7,017,150	9.49%
Jul	7,256,720	7,234,987	7,903,468	9.24%
Aug	7,970,255	8,061,128	8,656,192	7.38%
Sep	8,729,683	8,887,269	9,410,806	5.89%
Oct	9,483,026	9,713,410	10,340,159	6.45%
Nov	11,051,588	10,810,887		
Dec	11,780,948	11,637,043		
Percent of budget			88.86%	



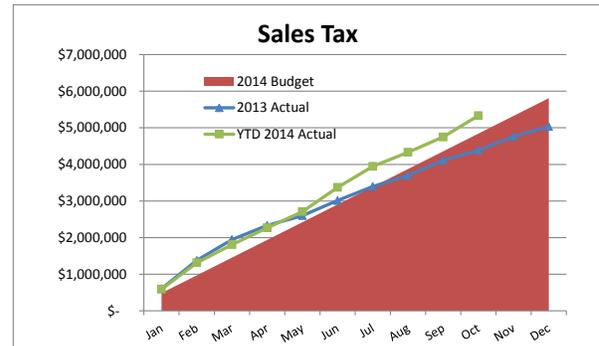
Taxes:

Ad valorem tax revenue is posted to the General Fund in November. The amount represents the estimated revenue based on the adopted tax rates. Year to date sales tax revenue is above 2013 and the 2014 budget at 91.78%. Utility tax revenue is on target with 2013 and the 2014 budget at 88.25%. Other tax revenue includes the road & bridge tax, financial institution tax, state motor fuel tax and cigarette tax. These taxes combined are above 2013 but below the 2014 budget at 71.92%. The City did not receive road & bridge tax revenue from the County in August, September and October. As in prior years, we expect this category to catch up to the budget in December.

Ad Valorem Tax	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ -	\$ -	\$ -	0.00%
Feb	-	-	-	0.00%
Mar	-	-	-	0.00%
Apr	-	-	-	0.00%
May	-	-	-	0.00%
Jun	-	-	-	0.00%
Jul	-	-	-	0.00%
Aug	-	-	-	0.00%
Sep	-	-	-	0.00%
Oct	-	-	-	100.00%
Nov	263,433	271,336		
Dec	238,493	271,336		
Percent of budget			0.00%	

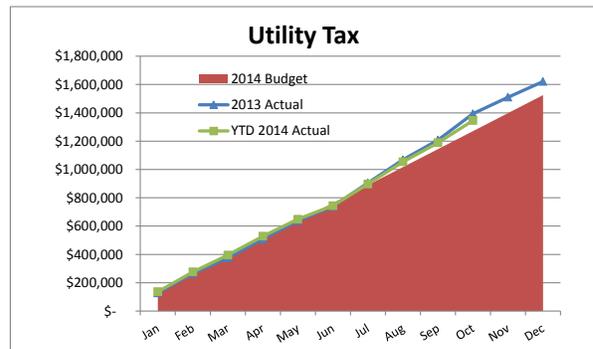


Sales Tax	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 602,674	\$ 484,097	\$ 591,194	22.12%
Feb	1,374,003	968,194	1,311,671	35.48%
Mar	1,945,784	1,452,291	1,806,339	24.38%
Apr	2,331,266	1,936,388	2,267,706	17.11%
May	2,598,053	2,420,485	2,708,505	11.90%
Jun	3,010,703	2,904,582	3,371,722	16.08%
Jul	3,394,950	3,388,679	3,944,574	16.40%
Aug	3,696,073	3,872,776	4,329,251	11.79%
Sep	4,110,586	4,356,873	4,748,249	8.98%
Oct	4,388,360	4,840,970	5,331,868	10.14%
Nov	4,760,204	5,325,067		
Dec	5,034,960	5,809,165		
Percent of budget			91.78%	

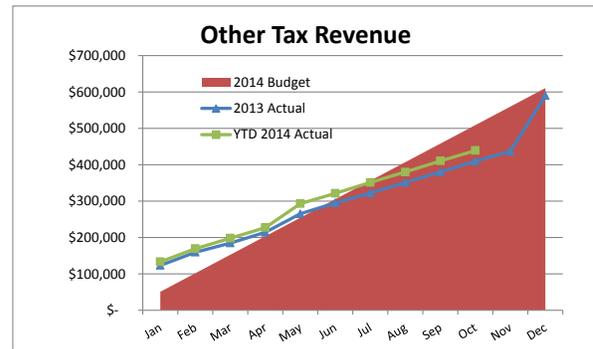


Note: Includes Municipal Fire Sales Tax

Utility Tax	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 128,517	\$ 127,083	\$ 136,710	7.58%
Feb	266,108	254,166	276,774	8.89%
Mar	375,255	381,249	395,426	3.72%
Apr	508,689	508,332	528,284	3.92%
May	637,560	635,415	648,429	2.05%
Jun	738,905	762,498	744,133	-2.41%
Jul	905,047	889,581	896,609	0.79%
Aug	1,068,122	1,016,664	1,053,923	3.66%
Sep	1,207,828	1,143,747	1,188,689	3.93%
Oct	1,394,049	1,270,830	1,345,749	5.90%
Nov	1,510,645	1,397,913		
Dec	1,621,043	1,525,000		
Percent of budget			88.25%	



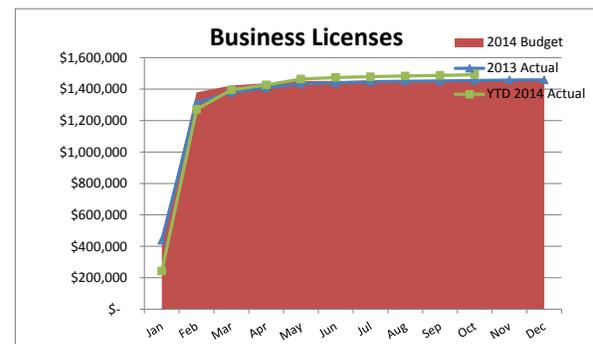
Other Tax Revenue	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 123,428	\$ 50,891	\$ 133,262	161.86%
Feb	159,683	101,782	169,492	66.52%
Mar	184,777	152,673	198,118	29.77%
Apr	214,285	203,564	227,351	11.69%
May	265,192	254,455	293,358	15.29%
Jun	295,266	305,346	321,532	5.30%
Jul	322,264	356,237	351,402	-1.36%
Aug	351,439	407,128	380,008	-6.66%
Sep	380,265	458,019	410,566	-10.36%
Oct	409,931	508,910	439,230	-13.69%
Nov	437,324	559,801		
Dec	590,311	610,697		
Percent of budget			71.92%	



Licenses and Permits:

Business license revenue is above 2013 and the 2014 budget at 102.73%. Building permits are above 2013 and the 2014 budget at 158.67% due to a large retail renovation project building permit fee received in February and permits for two large projects issued in April and another in July. Other license and permit revenue includes liquor licenses, automobile licenses, occupancy permits, planning/zoning applications, electrical permits and plumbing permits. These revenue sources are above 2013 and the 2014 budget at 96.08%.

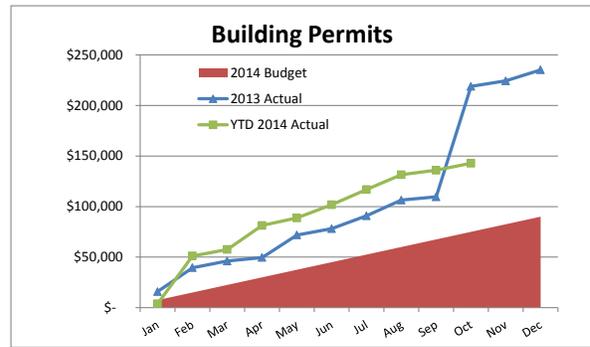
Business Licenses	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 438,729	\$ 435,600	\$ 242,264	-44.38%
Feb	1,313,102	1,379,400	1,270,642	-7.88%
Mar	1,379,893	1,422,960	1,395,290	-1.94%
Apr	1,406,329	1,437,480	1,426,050	-0.80%
May	1,434,991	1,452,000	1,464,399	0.85%
Jun	1,438,639	1,452,000	1,473,519	1.48%
Jul	1,446,934	1,452,000	1,479,023	1.86%
Aug	1,450,302	1,452,000	1,483,458	2.17%
Sep	1,451,699	1,452,000	1,487,523	2.45%
Oct	1,454,594	1,452,000	1,491,665	2.73%
Nov	1,457,416	1,452,000		
Dec	1,458,591	1,452,000		
Percent of budget			102.73%	



Building Permits	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 15,879	\$ 7,500	\$ 3,869	-48.41%
Feb	39,461	15,000	51,138	240.92%
Mar	46,097	22,500	57,538	155.72%
Apr	49,612	30,000	81,262	170.87%
May	71,844	37,500	88,741	136.64%
Jun	78,089	45,000	101,834	126.30%
Jul	90,859	52,500	116,867	122.60%
Aug	106,421	60,000	131,547	119.25%
Sep	109,618	67,500	135,944	101.40%
Oct	218,871	75,000	142,805	90.41%
Nov	224,342	82,500		
Dec	235,220	90,000		

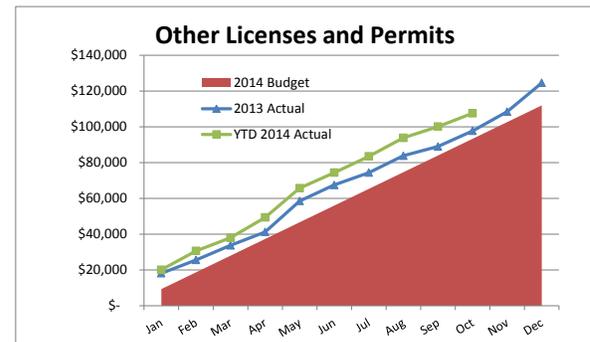
Percent of budget 158.67%

Note: Includes Building Permits-Fire



Other Licenses and Permits	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 18,176	\$ 9,333	\$ 20,077	115.12%
Feb	25,564	18,666	30,641	64.15%
Mar	33,745	27,999	38,024	35.80%
Apr	41,243	37,332	49,366	32.24%
May	58,561	46,665	65,739	40.87%
Jun	67,503	55,998	74,382	32.83%
Jul	74,370	65,331	83,501	27.81%
Aug	83,862	74,664	93,863	25.71%
Sep	88,969	83,997	100,145	19.22%
Oct	97,728	93,330	107,610	15.30%
Nov	108,516	102,663		
Dec	124,558	112,000		

Percent of budget 96.08%



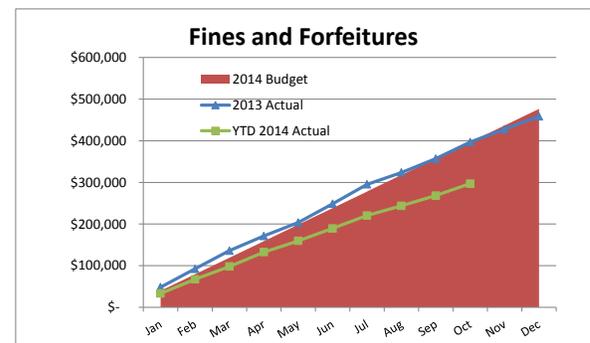
Fines and Forfeitures:

Fines and forfeitures through October are below 2013 and the 2014 budget at 62.36%. Discussions with the police department indicate that monthly activity may not be consistent as their patrol emphasis and activities change on a routine basis. We originally expected this revenue to stay at the 2012-2013 levels but continued reductions in numbers of tickets issued each month indicate that this revenue source will fall below our original estimates at year end.

Fines and Forfeitures	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 48,466	\$ 39,708	\$ 33,281	-16.19%
Feb	92,396	79,416	67,379	-15.16%
Mar	136,077	119,124	98,138	-17.62%
Apr	171,267	158,832	132,439	-16.62%
May	203,705	198,540	159,600	-19.61%
Jun	248,674	238,248	189,477	-20.47%
Jul	295,364	277,956	220,325	-20.73%
Aug	323,715	317,664	243,770	-23.26%
Sep	356,865	357,372	268,237	-24.94%
Oct	396,770	397,080	297,158	-25.16%
Nov	427,805	436,788		
Dec	458,688	476,500		

Percent of budget 62.36%

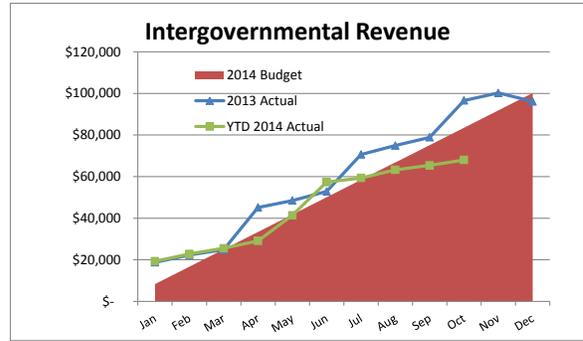
Note: Includes False Alarm Fines



Intergovernmental:

Intergovernmental revenue includes anticipated grant revenue, revenue from the library and the City of Rock Hill. This revenue is below 2013 and the 2014 budget at 67.87%. The dispatch contract with Rock Hill ended on June 2nd when ECDC began dispatching for both cities. This will cause this revenue category to be significantly reduced for the remainder of the year.

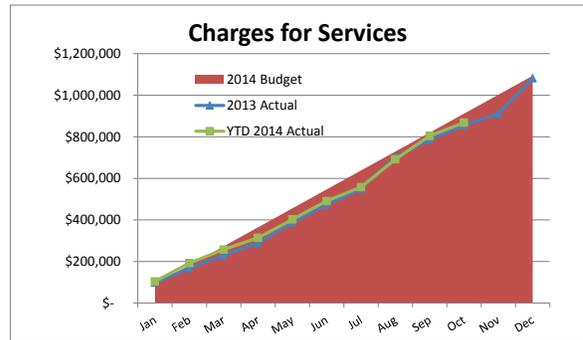
Intergov. Revenue	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 18,779	\$ 8,349	\$ 19,292	131.07%
Feb	22,343	16,698	22,833	36.74%
Mar	24,840	25,047	25,524	1.90%
Apr	45,183	33,396	29,083	-12.91%
May	48,495	41,745	41,406	-0.81%
Jun	52,864	50,094	57,375	14.53%
Jul	70,621	58,443	59,363	1.57%
Aug	74,941	66,792	63,269	-5.27%
Sep	78,854	75,141	65,411	-12.95%
Oct	96,611	83,490	68,000	-18.55%
Nov	100,214	91,839		
Dec	96,126	100,190		
Percent of budget			67.87%	



Charges for Services:

Charges for services include revenue from parks and recreation, garbage and public safety services. This revenue is above 2013 but below the 2014 budget at 79.39%. Discussions with the recreation department indicate that as new recreation staff and new programs develop throughout the remainder of the year, we should see revenues start to grow and get closer to reaching the 2014 budget.

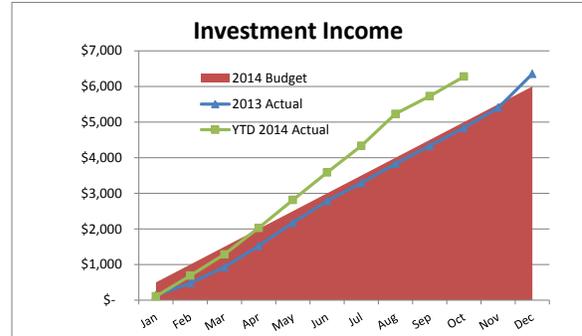
Charges for Services	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 97,792	\$ 91,138	\$ 104,360	14.51%
Feb	167,642	182,276	192,229	5.46%
Mar	230,678	273,414	257,513	-5.82%
Apr	288,044	364,552	314,209	-13.81%
May	386,412	455,690	402,414	-11.69%
Jun	473,157	546,828	490,780	-10.25%
Jul	548,431	637,966	557,969	-12.54%
Aug	702,399	729,104	691,650	-5.14%
Sep	785,803	820,242	803,788	-2.01%
Oct	856,226	911,380	868,248	-4.73%
Nov	910,799	1,002,518		
Dec	1,082,017	1,093,654		
Percent of budget			79.39%	



Investment Income:

Investment income from the City’s money market account is posted monthly starting in February. This revenue is above 2013 and the 2014 budget at 104.63%. Investment opportunities have been reviewed and a formal program will be developed as interest rates begin to improve.

Investment Income	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 137	\$ 500	\$ 108	-78.40%
Feb	480	1,000	691	-30.90%
Mar	927	1,500	1,287	-14.20%
Apr	1,523	2,000	2,029	1.45%
May	2,178	2,500	2,814	12.56%
Jun	2,784	3,000	3,585	19.50%
Jul	3,288	3,500	4,332	23.77%
Aug	3,830	4,000	5,231	30.78%
Sep	4,330	4,500	5,729	27.31%
Oct	4,841	5,000	6,279	25.58%
Nov	5,403	5,500		
Dec	6,354	6,001		
Percent of budget			104.63%	

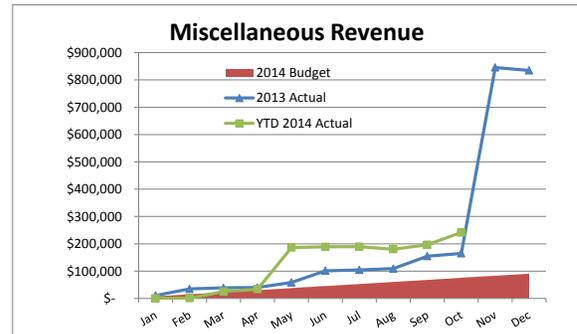


Miscellaneous:

The 2014 budget for miscellaneous revenue includes TDD collection fees, seizure funds, insurance settlements and other smaller miscellaneous revenue items. These revenues will not come in steadily on a monthly basis. The city has received additional TIF reimbursements to close out the Brentwood Square TIF that were not included in the 2014 budget which has caused us to be at 266.90% of the 2014 Budget through October.

Miscellaneous Revenue	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 11,161	\$ 7,542	\$ 215	-97.15%
Feb	34,933	15,084	761	-94.95%
Mar	38,563	22,626	25,503	12.72%
Apr	39,900	30,168	33,942	12.51%
May	58,396	37,710	186,660	394.99%
Jun	101,414	45,252	188,811	317.24%
Jul	104,592	52,794	189,503	258.95%
Aug	109,151	60,336	180,222	198.70%
Sep	154,866	67,878	196,525	189.53%
Oct	165,045	75,420	241,547	220.27%
Nov	845,487	82,962		
Dec	834,587	90,500		
Percent of budget			266.90%	

Note: Includes TIF Reimbursements, TDD Collections Fees and Other Misc Revenue

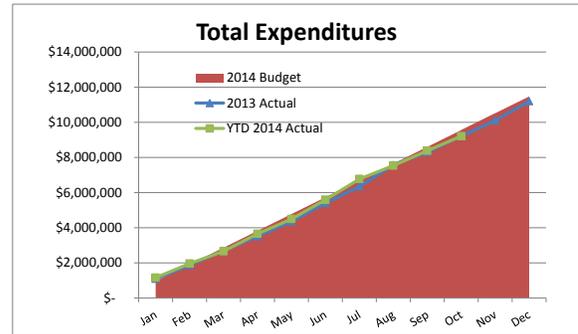


Expenditures

General Fund expenditures through October are tracking in line with 2013 and the 2014 budget at 80.34%. As mentioned in the introduction, the 2014 budget amendment has been prepared and will be presented at the December Board of Aldermen meeting for approval. These amendments are described in the relevant sections of the analysis. The following section provides detail information for the City's General Fund expenditures.

Total Expenditures:

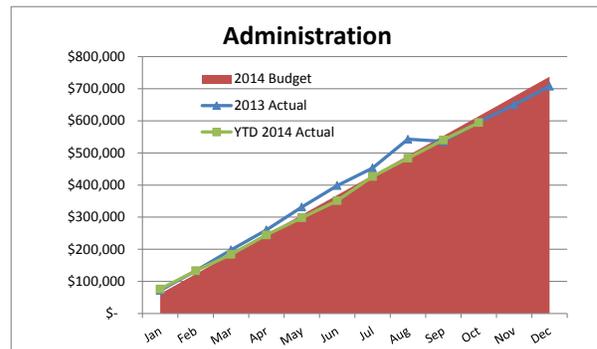
Total Expenditures	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 1,093,323	\$ 956,064	\$ 1,163,036	21.65%
Feb	1,874,680	1,912,128	1,963,904	2.71%
Mar	2,693,505	2,868,192	2,661,826	-7.19%
Apr	3,515,425	3,824,256	3,655,938	-4.40%
May	4,357,706	4,780,320	4,497,578	-5.91%
Jun	5,400,145	5,736,384	5,595,658	-2.45%
Jul	6,349,739	6,692,448	6,774,990	1.23%
Aug	7,570,703	7,648,512	7,531,455	-1.53%
Sep	8,310,882	8,604,576	8,384,326	-2.56%
Oct	9,207,302	9,560,640	9,216,912	-3.60%
Nov	10,108,935	10,516,704		
Dec	11,201,041	11,472,751		
Percent of budget			80.34%	



Administration:

The Administration department expenditures for October are on target with the 2014 budget at 80.62%.

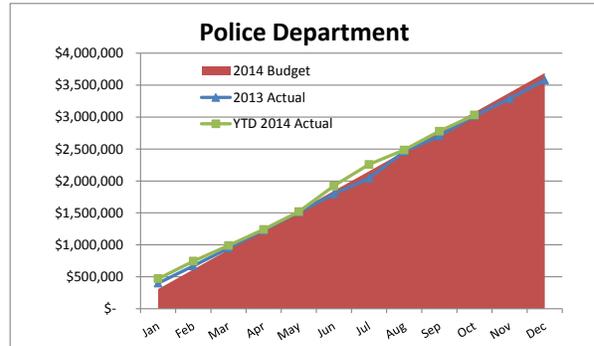
Administration	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 72,042	\$ 61,448	\$ 76,312	24.19%
Feb	132,973	122,896	132,978	8.20%
Mar	198,207	184,344	183,990	-0.19%
Apr	260,134	245,792	244,853	-0.38%
May	331,360	307,240	298,061	-2.99%
Jun	398,349	368,688	351,369	-4.70%
Jul	453,062	430,136	426,462	-0.85%
Aug	542,775	491,584	483,718	-1.60%
Sep	535,941	553,032	540,548	-2.26%
Oct	596,405	614,480	594,459	-3.26%
Nov	650,232	675,928		
Dec	707,698	737,370		
Percent of budget			80.62%	



Police:

The Police department expenditures for October are on target with the 2014 budget at 82.18%. A budget amendment is forthcoming related mainly related to costs associated with the transition of dispatch services to East Central Dispatch Center (ECDC).

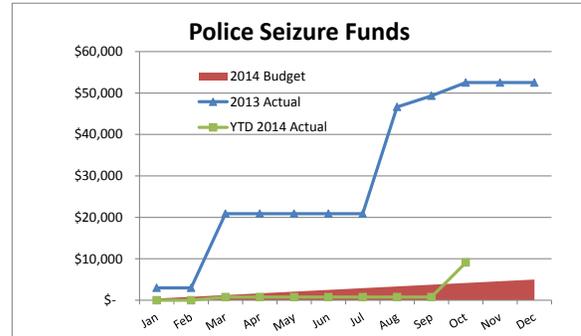
Police Department	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 399,748	\$ 307,430	\$ 470,573	53.07%
Feb	669,511	614,860	744,384	21.07%
Mar	947,579	922,290	988,952	7.23%
Apr	1,226,985	1,229,720	1,239,853	0.82%
May	1,510,177	1,537,150	1,518,568	-1.21%
Jun	1,795,197	1,844,580	1,922,150	4.21%
Jul	2,041,890	2,152,010	2,258,547	4.95%
Aug	2,459,836	2,459,440	2,484,560	1.02%
Sep	2,703,924	2,766,870	2,778,258	0.41%
Oct	3,018,604	3,074,300	3,031,716	-1.39%
Nov	3,286,542	3,381,730		
Dec	3,578,082	3,689,155		
Percent of budget			82.18%	



Police Seizure Funds:

Police Seizure Fund expenditures for October are above the 2014 budget at 182.00%. A budget amendment is forthcoming to increase the budget for fitness testing services and police equipment purchases using available seizure funds.

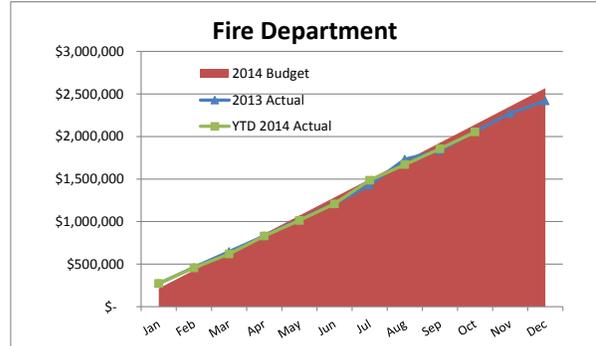
Police Seizure Funds	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 2,988	\$ 417	\$ -	-100.00%
Feb	2,988	834	-	-100.00%
Mar	20,898	1,251	755	-39.65%
Apr	20,898	1,668	755	-54.74%
May	20,898	2,085	755	-63.79%
Jun	20,898	2,502	755	-69.82%
Jul	20,898	2,919	755	-74.13%
Aug	46,636	3,336	755	-77.37%
Sep	49,328	3,753	755	-79.88%
Oct	52,519	4,170	9,100	118.23%
Nov	52,519	4,587		
Dec	52,519	5,000		
Percent of budget			182.00%	



Fire:

The Fire department expenditures for October are on target with the 2014 budget at 79.93%.

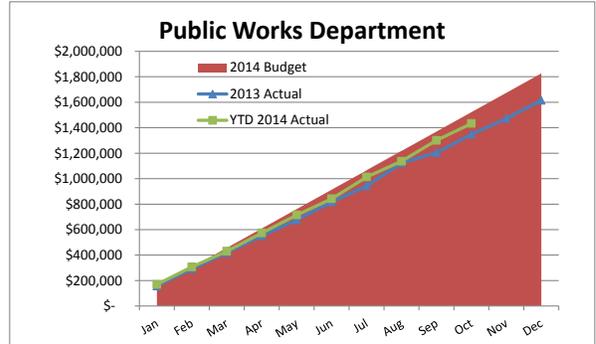
Fire Department	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 271,855	\$ 214,057	\$ 271,826	26.99%
Feb	462,062	428,114	455,223	6.33%
Mar	647,677	642,171	619,215	-3.57%
Apr	832,015	856,228	830,021	-3.06%
May	1,021,840	1,070,285	1,012,766	-5.37%
Jun	1,211,576	1,284,342	1,208,357	-5.92%
Jul	1,428,058	1,498,399	1,485,825	-0.84%
Aug	1,732,398	1,712,456	1,669,130	-2.53%
Sep	1,834,249	1,926,513	1,854,337	-3.75%
Oct	2,061,609	2,140,570	2,053,200	-4.08%
Nov	2,272,614	2,354,627		
Dec	2,418,383	2,568,687		
Percent of budget			79.93%	



Public Works:

The Public Works department expenditures for October are on target with the 2014 budget at 78.45%. A budget amendment is forthcoming to increase the budget for the increases in purchases and pricing of salt and to budget for the TRIM grant project that was completed in 2014.

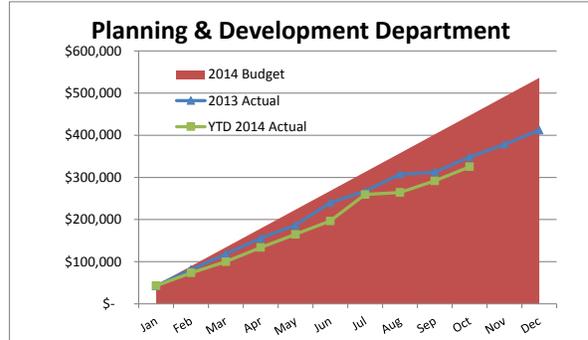
Public Works Department	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 157,011	\$ 152,215	\$ 169,337	11.25%
Feb	292,909	304,430	306,911	0.81%
Mar	418,410	456,645	430,323	-5.76%
Apr	551,687	608,860	573,585	-5.79%
May	676,463	761,075	714,710	-6.09%
Jun	817,511	913,290	842,086	-7.80%
Jul	942,373	1,065,505	1,013,300	-4.90%
Aug	1,122,566	1,217,720	1,137,152	-6.62%
Sep	1,204,350	1,369,935	1,300,838	-5.04%
Oct	1,348,360	1,522,150	1,432,872	-5.87%
Nov	1,473,089	1,674,365		
Dec	1,615,278	1,826,578		
Percent of budget			78.45%	



Planning and Development:

The Planning and Development department expenditures for October are below the 2014 budget at 60.69%. This savings is mainly due to the unspent budget for the update to the Comprehensive Plan.

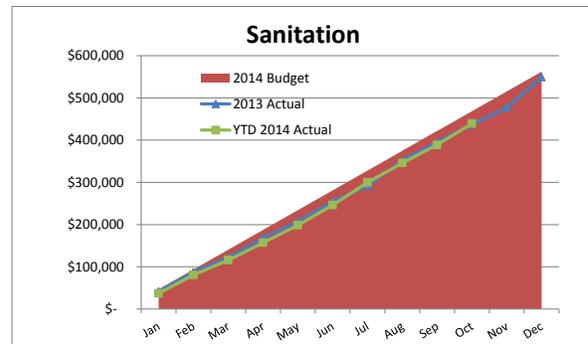
Planning & Development	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 42,381	\$ 44,684	\$ 42,953	-3.87%
Feb	81,382	89,368	73,485	-17.77%
Mar	118,515	134,052	99,894	-25.48%
Apr	155,615	178,736	133,604	-25.25%
May	186,970	223,420	164,897	-26.19%
Jun	240,187	268,104	196,785	-26.60%
Jul	267,002	312,788	259,361	-17.08%
Aug	307,568	357,472	264,240	-26.08%
Sep	312,660	402,156	291,599	-27.49%
Oct	348,606	446,840	325,446	-27.17%
Nov	378,278	491,524		
Dec	412,142	536,204		
Percent of budget			60.69%	



Sanitation:

Sanitation department expenditures for October are on target with the 2014 budget at 78.13%.

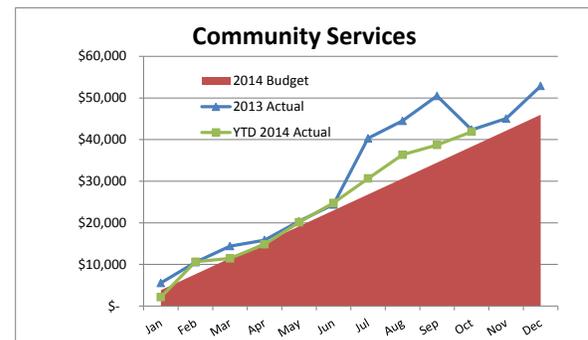
Sanitation	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 41,913	\$ 46,852	\$ 37,323	-20.34%
Feb	87,334	93,704	80,773	-13.80%
Mar	122,077	140,556	116,083	-17.41%
Apr	168,601	187,408	157,150	-16.15%
May	207,662	234,260	198,570	-15.24%
Jun	254,863	281,112	246,286	-12.39%
Jul	292,120	327,964	299,851	-8.57%
Aug	352,385	374,816	345,996	-7.69%
Sep	396,111	421,668	389,031	-7.74%
Oct	436,746	468,520	439,242	-6.25%
Nov	477,790	515,372		
Dec	549,363	562,227		
Percent of budget			78.13%	



Community Services:

Community Services expenditures fluctuate from month to month depending upon activities such as the newsletter and various community events. The Community Services expenditures for October are above the 2014 budget at 91.13%. A budget amendment is forthcoming to increase the budget based on actual expenses in areas such as newspaper publications, website hosting and recording and producing city meetings.

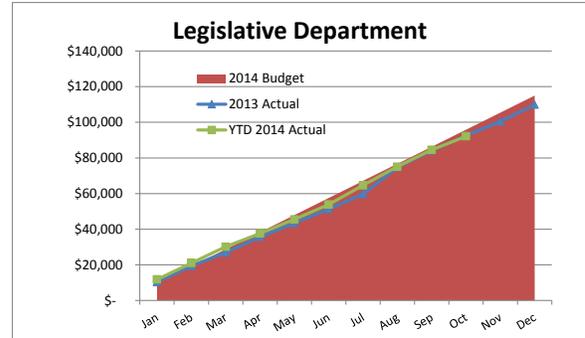
Community Services	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 5,560	\$ 3,831	\$ 2,158	-43.67%
Feb	10,546	7,662	10,642	38.89%
Mar	14,397	11,493	11,442	-0.44%
Apr	15,847	15,324	14,823	-3.27%
May	20,354	19,155	20,135	5.12%
Jun	24,402	22,986	24,772	7.77%
Jul	40,311	26,817	30,655	14.31%
Aug	44,497	30,648	36,358	18.63%
Sep	50,486	34,479	38,718	12.29%
Oct	42,358	38,310	41,897	9.36%
Nov	45,056	42,141		
Dec	52,891	45,975		
Percent of budget			91.13%	



Legislative:

The Legislative department expenditures for October are on target with the 2014 budget at 80.11%. A budget amendment is forthcoming to budget for payments to members of the Board of Adjustment made in 2014 for 2013 meetings.

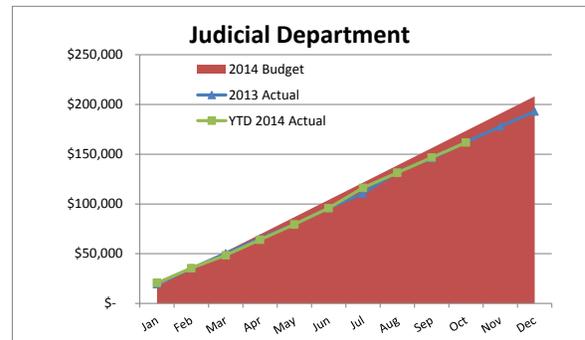
Legislative Department	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 10,369	\$ 9,583	\$ 11,787	23.00%
Feb	19,369	19,166	21,010	9.62%
Mar	26,900	28,749	30,146	4.86%
Apr	35,653	38,332	37,650	-1.78%
May	43,456	47,915	45,492	-5.06%
Jun	51,290	57,498	53,869	-6.31%
Jul	59,690	67,081	64,574	-3.74%
Aug	74,720	76,664	75,086	-2.06%
Sep	84,140	86,247	84,515	-2.01%
Oct	92,560	95,830	92,133	-3.86%
Nov	100,498	105,413		
Dec	109,839	115,001		
Percent of budget			80.11%	



Judicial:

The Judicial department expenditures for October are on target with the 2014 budget at 77.72%.

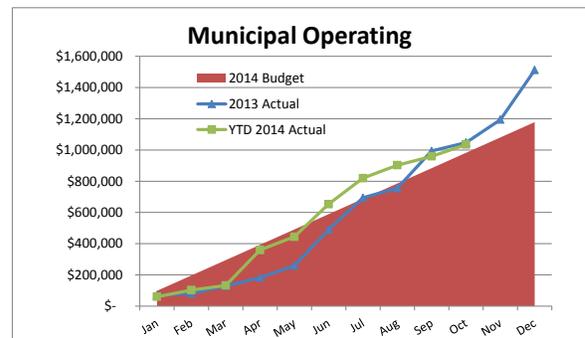
Judicial Department	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 19,424	\$ 17,345	\$ 20,573	18.61%
Feb	35,084	34,690	35,505	2.35%
Mar	50,368	52,035	48,452	-6.89%
Apr	65,405	69,380	63,987	-7.77%
May	79,481	86,725	79,475	-8.36%
Jun	95,801	104,070	95,783	-7.96%
Jul	110,481	121,415	116,130	-4.35%
Aug	132,205	138,760	131,458	-5.26%
Sep	145,767	156,105	146,639	-6.06%
Oct	162,186	173,450	161,753	-6.74%
Nov	177,878	190,795		
Dec	192,848	208,134		
Percent of budget			77.72%	



Municipal Operating:

Municipal Operating expenditures fluctuate from month to month depending upon activities such as payments for accounting and legal services and insurance premium payments. The Municipal Operating department expenditures for October are below 2013 but above the 2014 budget at 87.84%. A budget amendment is forthcoming to adjust several line items based on actual activity (Employee Benefits, Retiree Benefits, Utilities, Insurance, Legal, Equipment Repairs and Miscellaneous Repairs) and to carry forward the budget for the internal control and financial policy review.

Municipal Operating	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 70,032	\$ 98,202	\$ 60,194	-38.70%
Feb	80,522	196,404	102,993	-47.56%
Mar	128,477	294,606	132,574	-55.00%
Apr	182,585	392,808	359,657	-8.44%
May	259,045	491,010	444,149	-9.54%
Jun	490,071	589,212	653,446	10.90%
Jul	693,854	687,414	819,530	19.22%
Aug	755,117	785,616	903,002	14.94%
Sep	993,926	883,818	959,088	8.52%
Oct	1,047,349	982,020	1,035,094	5.40%
Nov	1,194,439	1,080,222		
Dec	1,511,998	1,178,420		
Percent of budget			87.84%	



OTHER CITY FUNDS

Police and Fire Pension Fund

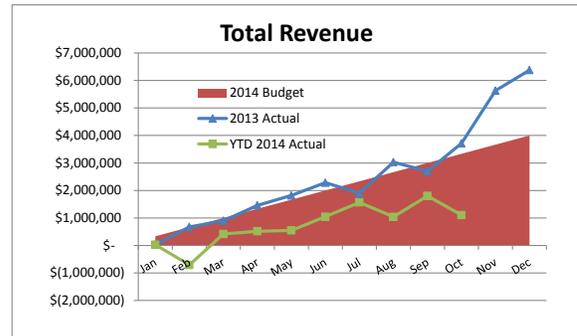
City of Brentwood Police and Fire Pension Fund Financial Position 2014 Budget Year				
Police and Fire Pension Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
				\$ 31,815,681
January	\$ 27,706	\$ 2,083	\$ 25,623	31,841,304
February	(736,847)	111,353	(848,200)	30,993,104
March	1,126,687	216,466	910,221	31,903,325
April	97,924	121,196	(23,272)	31,880,053
May	32,778	117,731	(84,953)	31,795,100
June	500,976	241,397	259,579	32,054,679
July	518,028	134,225	383,803	32,438,482
August	(526,513)	116,448	(642,961)	31,795,521
September	762,371	114,793	647,578	32,443,099
October	(696,806)	128,532	(825,338)	31,617,761
November	-	-	-	31,617,761
December	-	-	-	31,617,761
Totals	\$ 1,106,304	\$ 1,304,224	\$ (197,920)	

* Beginning fund balance at 01/01/2014 from 2013 CAFR.

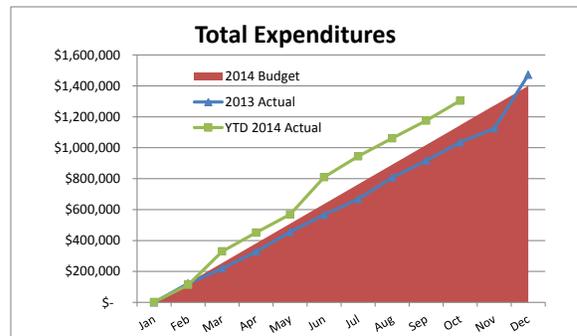
The Police and Fire Pension Fund is presented for information purposes only. The Police and Firefighters' Pension Plan Board of Trustees oversee this fund. The Police and Fire Pension Fund investment and expenditure activity for September was posted in October. Market values decreased in September which is reflected as an decrease in revenue to the fund. There were no retirement payouts in September.

Police and Fire Pension	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 27,971	\$ 333,333	\$ 27,706	-91.69%
Feb	677,095	666,666	(709,141)	-206.37%
Mar	897,762	999,999	417,546	-58.25%
Apr	1,459,422	1,333,332	515,470	-61.34%
May	1,817,524	1,666,665	548,248	-67.11%
Jun	2,283,162	1,999,998	1,049,224	-47.54%
Jul	1,900,600	2,333,331	1,567,252	-32.83%
Aug	3,029,291	2,666,664	1,040,739	-60.97%
Sep	2,697,974	2,999,997	1,803,110	-39.90%
Oct	3,712,903	3,333,330	1,106,304	-66.81%
Nov	5,630,726	3,666,663		
Dec	6,379,235	4,000,000		
Percent of budget			27.66%	

Note: Fluctuations are due to changes in investment market values from month to month.



Police and Fire Pension	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ -	\$ -	\$ 2,083	0.00%
Feb	121,869	127,273	113,436	-10.87%
Mar	218,711	254,546	329,902	29.60%
Apr	328,362	381,819	451,098	18.14%
May	456,006	509,092	568,829	11.73%
Jun	566,474	636,365	810,226	27.32%
Jul	668,605	763,638	944,451	23.68%
Aug	808,487	890,911	1,060,899	19.08%
Sep	916,742	1,018,184	1,175,692	15.47%
Oct	1,034,967	1,145,457	1,304,224	13.86%
Nov	1,124,842	1,272,730		
Dec	1,471,469	1,400,000		
Percent of budget			93.16%	



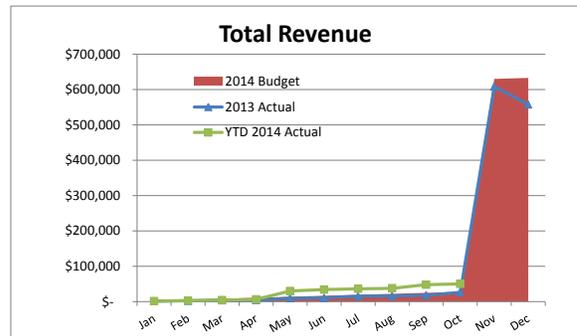
Library Fund

City of Brentwood Library Fund Financial Position 2014 Budget Year				
Library Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
				\$ 414,509
January	\$ 1,204	\$ 46,980	\$ (45,776)	368,733
February	1,669	40,500	(38,831)	329,902
March	1,293	59,052	(57,759)	272,143
April	2,259	38,736	(36,477)	235,666
May	23,654	42,349	(18,695)	216,971
June	4,089	53,387	(49,298)	167,673
July	2,104	50,127	(48,023)	119,650
August	1,478	54,731	(53,253)	66,397
September	10,304	62,212	(51,908)	14,489
October	2,110	54,432	(52,322)	(37,833)
November	-	-	-	(37,833)
December	-	-	-	(37,833)
Totals	\$ 50,164	\$ 502,506	\$ (452,342)	

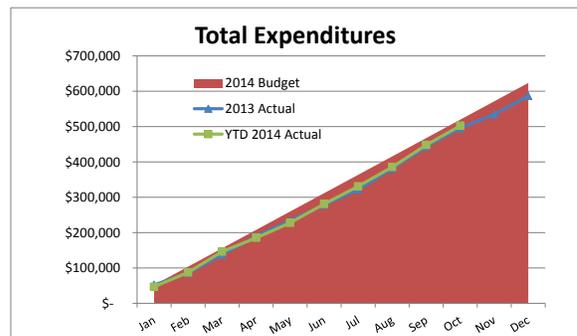
* Beginning fund balance at 01/01/2014 from 2013 CAFR.

The Library Fund is presented for information purposes only. The Library Board oversees the operations of the Library.

Library	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 1,517	\$ 2,779	\$ 1,204	-56.68%
Feb	2,492	5,558	2,873	-48.31%
Mar	3,755	8,337	4,166	-50.03%
Apr	4,604	11,116	6,425	-42.20%
May	9,673	13,895	30,079	116.47%
Jun	10,920	16,674	34,168	104.92%
Jul	15,323	19,453	36,272	86.46%
Aug	16,346	22,232	37,750	69.80%
Sep	18,155	25,011	48,054	92.13%
Oct	26,424	27,790	50,164	80.51%
Nov	608,187	630,121		
Dec	557,871	632,902		
Percent of budget			7.93%	



Library	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 52,142	\$ 51,957	\$ 46,980	-9.58%
Feb	85,864	103,914	87,480	-15.82%
Mar	137,610	155,871	146,532	-5.99%
Apr	190,344	207,828	185,268	-10.86%
May	234,184	259,785	227,617	-12.38%
Jun	278,599	311,742	281,004	-9.86%
Jul	322,061	363,699	331,131	-8.95%
Aug	381,387	415,656	385,862	-7.17%
Sep	443,407	467,613	448,074	-4.18%
Oct	495,413	519,570	502,506	-3.28%
Nov	534,566	571,527		
Dec	586,856	623,478		
Percent of budget			80.60%	



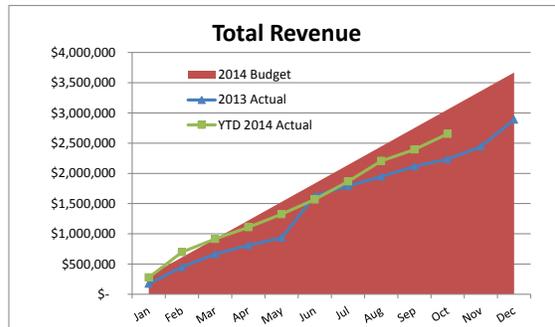
Capital Improvements Fund

City of Brentwood Capital Improvements Fund Financial Position 2014 Budget Year				
Capital Improvements Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
				\$ 2,035,813
January	\$ 278,430	\$ 9,478	\$ 268,952	2,304,765
February	418,854	148,176	270,678	2,575,443
March	217,483	218,049	(566)	2,574,877
April	194,885	52,906	141,979	2,716,856
May	216,258	117,576	98,682	2,815,538
June	243,017	75,602	167,415	2,982,953
July	297,682	98,740	198,942	3,181,895
August	339,974	77,720	262,254	3,444,149
September	189,434	656,767	(467,333)	2,976,816
October	258,057	38,166	219,891	3,196,707
November	-	-	-	3,196,707
December	-	-	-	3,196,707
Totals	<u>\$ 2,654,074</u>	<u>\$ 1,493,180</u>	<u>\$ 1,160,894</u>	

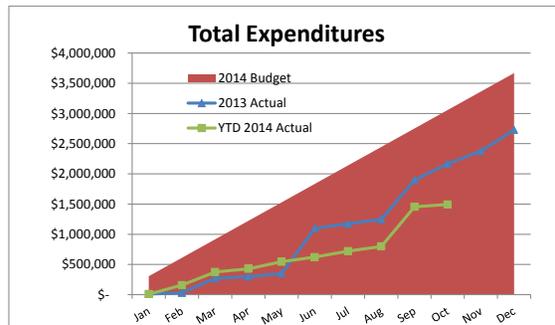
* Beginning fund balance at 01/01/2014 from 2013 CAFR.

Revenue for the Capital Improvements fund includes sales tax, grant revenue and investment income. Year to date sales tax revenue is above 2013 and the 2014 budget. All other revenue sources will be coming in at various times throughout the year. The Capital Improvements expenditures are below the 2014 budget at 40.71%. However, expenditures on a monthly basis will be high or low based on purchasing and construction activity. A budget amendment is forthcoming to adjust the budget for items such as the IT equipment lease purchase, equipment purchases related to the transition of dispatch services to East Central Dispatch Center (ECDC), large repairs to fire equipment, Taser replacements, public safety equipment, HVAC equipment and smaller adjustments based on actual activity. In addition, there is an adjustment to carry forward the remaining balance for loose equipment for the new fire truck.

Capital Improvements	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 173,068	\$ 305,687	\$ 278,430	-8.92%
Feb	451,705	611,374	\$ 697,284	14.05%
Mar	666,940	917,061	\$ 914,767	-0.25%
Apr	810,747	1,222,748	\$ 1,109,652	-9.25%
May	933,956	1,528,435	\$ 1,325,910	-13.25%
Jun	1,631,188	1,834,122	\$ 1,568,927	-14.46%
Jul	1,789,084	2,139,809	\$ 1,866,609	-12.77%
Aug	1,946,594	2,445,496	\$ 2,206,583	-9.77%
Sep	2,113,830	2,751,183	\$ 2,396,017	-12.91%
Oct	2,237,435	3,056,870	\$ 2,654,074	-13.18%
Nov	2,443,678	3,362,557		
Dec	2,888,684	3,668,240		
Percent of budget			72.35%	



Capital Improvements	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 11,921	\$ 305,687	\$ 9,478	-96.90%
Feb	30,882	611,374	\$ 157,654	-74.21%
Mar	271,014	917,061	\$ 375,703	-59.03%
Apr	298,392	1,222,748	\$ 428,609	-64.95%
May	352,218	1,528,435	\$ 546,185	-64.27%
Jun	1,099,907	1,834,122	\$ 621,787	-66.10%
Jul	1,173,737	2,139,809	\$ 720,527	-66.33%
Aug	1,246,813	2,445,496	\$ 798,247	-67.36%
Sep	1,899,707	2,751,183	\$ 1,455,014	-47.11%
Oct	2,167,988	3,056,870	\$ 1,493,180	-51.15%
Nov	2,375,867	3,362,557		
Dec	2,728,243	3,668,240		
Percent of budget			40.71%	



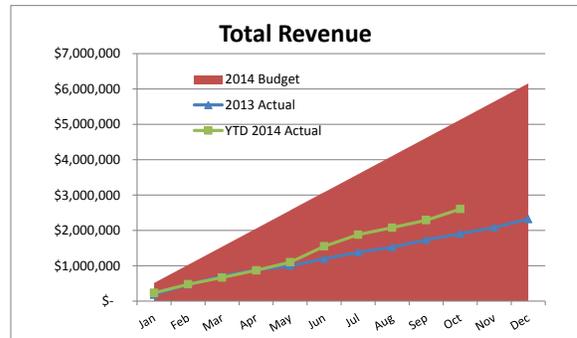
Storm water & Park Improvements Fund

City of Brentwood Storm Water and Park Improvements Fund Financial Position 2014 Budget Year					
Storm Water and Park Improvements Fund Summary					
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance	
				\$	2,569,611
January	\$ 235,054	\$ 99,577	\$ 135,477		2,705,088
February	243,351	87,278	156,073		2,861,161
March	190,466	138,858	51,608		2,912,769
April	202,171	119,715	82,456		2,995,225
May	229,723	280,491	(50,768)		2,944,457
June	451,100	138,953	312,147		3,256,604
July	328,659	289,179	39,480		3,296,084
August	197,504	104,734	92,770		3,388,854
September	212,052	173,459	38,593		3,427,447
October	316,230	218,549	97,681		3,525,128
November	-	-	-		3,525,128
December	-	-	-		3,525,128
Totals	\$ 2,606,310	\$ 1,650,793	\$ 955,517		

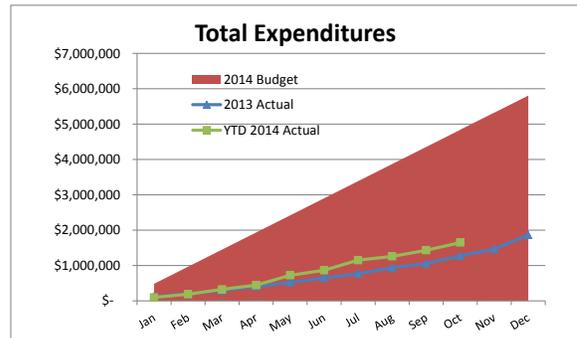
* Beginning fund balance at 01/01/2014 from 2013 CAFR.

Revenue for the Storm water and Parks Improvements fund includes sales tax, grant revenue, debt proceeds, sponsorships and investment income. Year to date sales tax revenue is above 2013 and the 2014 budget. Expenditures are below the 2014 budget at 28.43%. This is due to capital projects expenditures that will be high or low based on purchasing and construction activity.

Storm Water & Park	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 182,767	\$ 513,084	\$ 235,054	-54.19%
Feb	473,586	1,026,168	478,405	-53.38%
Mar	710,442	1,539,252	668,871	-56.55%
Apr	881,664	2,052,336	871,042	-57.56%
May	997,955	2,565,420	1,100,765	-57.09%
Jun	1,197,964	3,078,504	1,551,865	-49.59%
Jul	1,380,683	3,591,588	1,880,524	-47.64%
Aug	1,525,861	4,104,672	2,078,028	-49.37%
Sep	1,733,493	4,617,756	2,290,080	-50.41%
Oct	1,906,892	5,130,840	2,606,310	-49.20%
Nov	2,086,400	5,643,924		
Dec	2,321,792	6,157,007		
Percent of budget			42.33%	



Storm Water & Park	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 120,101	\$ 483,878	\$ 99,577	-79.42%
Feb	203,297	967,756	186,855	-80.69%
Mar	296,683	1,451,634	325,713	-77.56%
Apr	405,897	1,935,512	445,428	-76.99%
May	523,513	2,419,390	725,919	-70.00%
Jun	647,864	2,903,268	864,872	-70.21%
Jul	769,880	3,387,146	1,154,051	-65.93%
Aug	940,586	3,871,024	1,258,785	-67.48%
Sep	1,059,973	4,354,902	1,432,244	-67.11%
Oct	1,279,521	4,838,780	1,650,793	-65.88%
Nov	1,465,192	5,322,658		
Dec	1,865,233	5,806,531		
Percent of budget			28.43%	



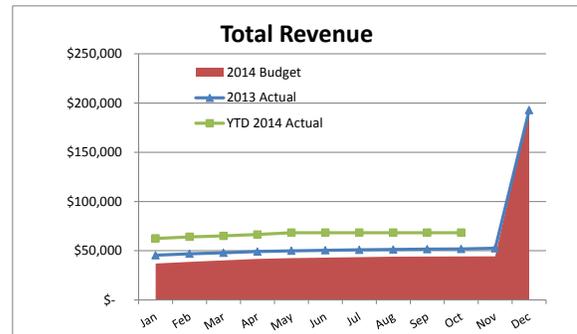
Sewer Improvements Fund

City of Brentwood Sewer Improvements Fund Financial Position 2014 Budget Year				
Sewer Improvement Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
				\$ 103,519
January	\$ 62,469	\$ 13,163	\$ 49,306	152,825
February	1,584	17,701	(16,117)	136,708
March	990	14,530	(13,540)	123,168
April	1,442	14,649	(13,207)	109,961
May	1,831	17,110	(15,279)	94,682
June	10	12,057	(12,047)	82,635
July	5	15,366	(15,361)	67,274
August	-	10,858	(10,858)	56,416
September	-	13,423	(13,423)	42,993
October	-	15,426	(15,426)	27,567
November	-	-	-	27,567
December	-	-	-	27,567
Totals	\$ 68,331	\$ 144,283	\$ (75,952)	

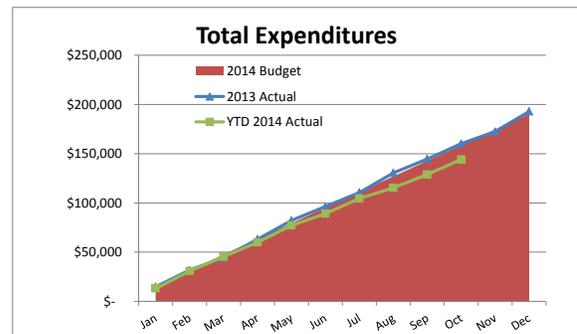
* Beginning fund balance at 01/01/2014 from 2013 CAFR.

The Sewer Improvements fund revenue is above 2013 and the 2014 budget at 35.25% due to timing of how assessment revenue is received from the County. Expenditures for October are on target with the 2014 budget at 75.78%.

Sewer Improvements	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 45,401	\$ 37,000	\$ 62,469	68.84%
Feb	46,946	38,700	64,053	65.51%
Mar	47,882	40,200	65,043	61.80%
Apr	49,158	41,700	66,485	59.44%
May	49,921	42,500	68,316	60.74%
Jun	50,445	43,000	68,326	58.90%
Jul	50,860	43,500	68,331	57.08%
Aug	51,216	44,000	68,331	55.30%
Sep	51,573	44,100	68,331	54.95%
Oct	51,761	44,200	68,331	54.60%
Nov	52,484	44,300		
Dec	192,787	193,850		
Percent of budget			35.25%	



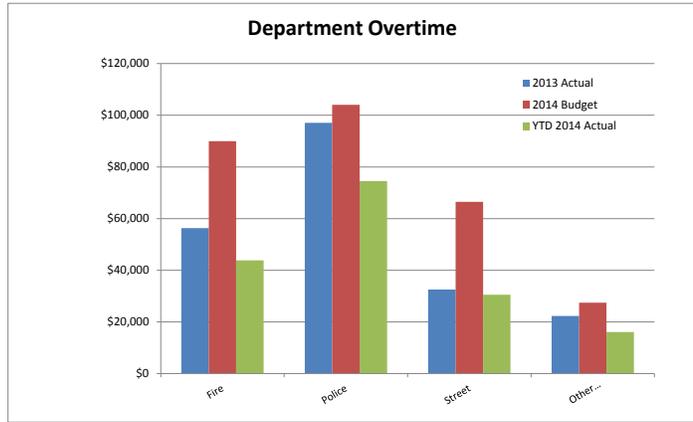
Sewer Improvements	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 14,935	\$ 15,867	\$ 13,163	-17.04%
Feb	31,780	31,734	30,864	-2.74%
Mar	44,448	47,601	45,394	-4.64%
Apr	63,199	63,468	60,043	-5.40%
May	82,216	79,335	77,153	-2.75%
Jun	96,292	95,202	89,210	-6.29%
Jul	110,592	111,069	104,576	-5.85%
Aug	130,535	126,936	115,434	-9.06%
Sep	144,674	142,803	128,857	-9.77%
Oct	160,251	158,670	144,283	-9.07%
Nov	172,516	174,537		
Dec	192,944	190,405		
Percent of budget			75.78%	



Overtime Analysis

Overall city overtime is at 57.27% of the 2014 budget. Overtime expenditures for October are on target with the 2014 budget although running a bit high in Administration and Sewer. Administration overtime is mainly due to staffing of evening meetings and should level off for the remainder of the year. Sewer is due to overtime for snow removal and Maddenfest. These costs need to be reclassified to Streets. This correction will be made before the end of the year. It is important to note that a portion of the Police overtime is funded by the DEA. We have noted this below along with other grant funding we receive for overtime.

Department Overtime	2013 Actual	2014 Budget	YTD 2014 Actual	2014 % of Budget
Administration	\$ 3,102	\$ 3,152	\$ 4,028	127.79%
Fire	56,289	90,000	43,815	48.68%
Police	97,041	104,040	74,505	71.61%
Judicial	34	3,467	618	17.83%
Street	32,554	66,499	30,505	45.87%
Sanitation	7,790	8,405	3,676	43.74%
Planning & Dev	275	3,152	140	4.44%
Parks & Rec	792	840	42	5.00%
Parks & Rec PT	3,974	4,202	3,272	77.87%
Sewer Imprvmt	6,350	4,202	4,327	102.97%
Annual Total	\$ 208,201	\$ 287,959	\$ 164,928	57.27%
Fire	56,289	90,000	43,815	48.68%
Police	97,041	104,040	74,505	71.61%
Street	32,554	66,499	30,505	45.87%
Other Depts	22,317	27,420	16,103	58.73%
	<u>208,201</u>	<u>287,959</u>	<u>164,928</u>	<u>57.27%</u>



The Police department overtime includes overtime that is billable to MODOT for a traffic grant in the amount of \$9,050 and reimbursed DEA overtime in the amount of \$17,000.