



MEMORANDUM

TO: Bola Akande, City Administrator

FROM: Gina Jarvis, Finance Director

DATE: June 17, 2013

SUBJECT: May 2013 Financial Status Report

INTRODUCTION:

The purpose of this memo is to present a detailed analysis of the City’s financial status as of May 31, 2013. We should be at about 42% of the 2013 budget at this point. As you will see, we are at about 51% of the 2013 budget in General Fund revenue and about 39% of the 2013 budget in General Fund expenditures. This month, estimated beginning fund balances have been replaced with actual beginning fund balances from the 2012 CAFR. Overall city revenues and expenditures continue to be on target with the 2013 budget. If you have questions or need any additional information, please let me know.

GENERAL FUND

City of Brentwood General Fund Financial Position 2013 Budget Year					
General Fund Summary					
Month	Revenues	Expenditures	\$ Difference Over (Under)	w/ Beginning Fund Balance *	
				\$	1,531,881
January	\$ 1,503,738	\$ 1,093,323	\$ 410,415		1,942,296
February	1,991,977	781,357	1,210,620		3,152,916
March	900,921	818,825	82,096		3,235,012
April	700,705	821,920	(121,215)		3,113,797
May	668,046	842,281	(174,235)		2,939,562
June	-	-	-		2,939,562
July	-	-	-		2,939,562
August	-	-	-		2,939,562
September	-	-	-		2,939,562
October	-	-	-		2,939,562
November	-	-	-		2,939,562
December	-	-	-		2,939,562
Totals	\$ 5,765,387	\$ 4,357,706	\$ 1,407,681		

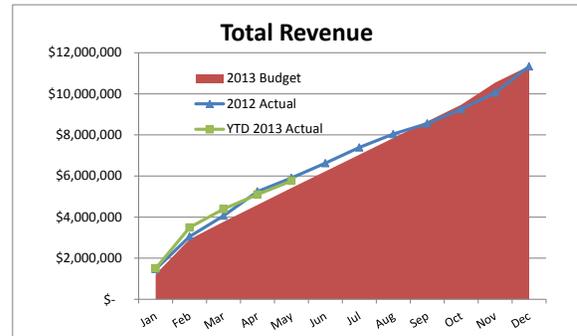
* Beginning fund balance at 01/01/2013 from 2012 CAFR.

General Fund Revenue

Total General Fund revenue through May 2013 is below 2012 but above 2013 budget at 50.77%. The following section provides detail information for the City's General Fund revenue.

Total Revenue:

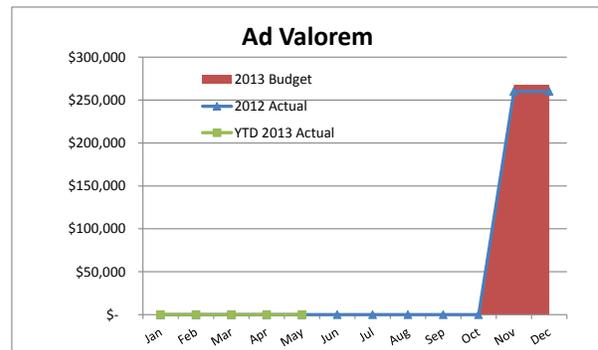
Total Revenue	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 1,469,558	\$ 1,220,868	\$ 1,503,738	23.17%
Feb	3,060,148	2,921,236	3,495,715	19.67%
Mar	4,066,296	3,772,204	4,396,636	16.55%
Apr	5,248,160	4,595,772	5,097,341	10.91%
May	5,907,935	5,419,340	5,765,387	6.39%
Jun	6,624,855	6,229,208		
Jul	7,388,436	7,039,076		
Aug	8,044,936	7,848,944		
Sep	8,556,737	8,658,812		
Oct	9,255,424	9,468,680		
Nov	10,058,620	10,546,418		
Dec	11,337,800	11,356,284		
Percent of budget			50.77%	



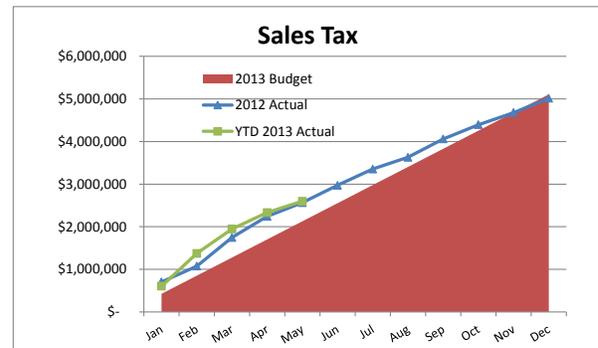
Taxes:

Ad valorem tax revenue is posted to the General Fund in November. The amount represents the estimated revenue based on the adopted tax rates. Year to date sales tax revenue is above 2012 and the 2013 budget. Utility tax revenue is on pace with 2012 and the 2013 budget at 42.06%. Other tax revenue includes the road & bridge tax, financial institution tax, railroad & utility tax, state motor fuel tax and cigarette tax. These taxes combined are above the 2013 budget at 43.28% through May.

Ad Valorem Tax	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ -	\$ -	\$ -	0.00%
Feb	-	-	-	0.00%
Mar	-	-	-	0.00%
Apr	-	-	-	0.00%
May	-	-	-	0.00%
Jun	-	-	-	
Jul	-	-	-	
Aug	-	-	-	
Sep	-	-	-	
Oct	-	-	-	
Nov	260,068	267,870		
Dec	260,068	267,870		
Percent of budget			0.00%	



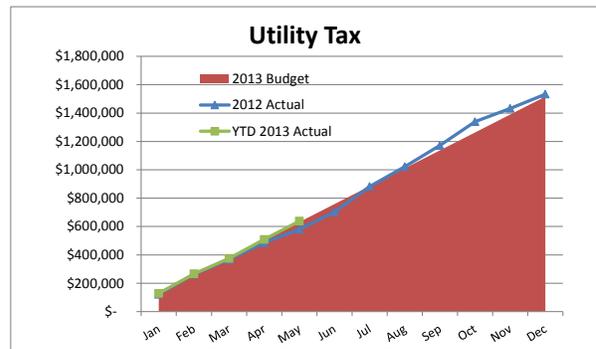
Sales Tax	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 705,323	\$ 425,499	\$ 602,674	41.64%
Feb	1,074,765	850,998	1,374,003	61.46%
Mar	1,745,333	1,276,497	1,945,784	52.43%
Apr	2,243,450	1,701,996	2,331,266	36.97%
May	2,564,517	2,127,495	2,598,053	22.12%
Jun	2,971,064	2,552,994		
Jul	3,354,277	2,978,493		
Aug	3,628,813	3,403,992		
Sep	4,058,982	3,829,491		
Oct	4,394,199	4,254,990		
Nov	4,678,726	4,680,489		
Dec	5,015,304	5,105,986		
Percent of budget			50.88%	



Note: Includes Municipal Fire Sales Tax

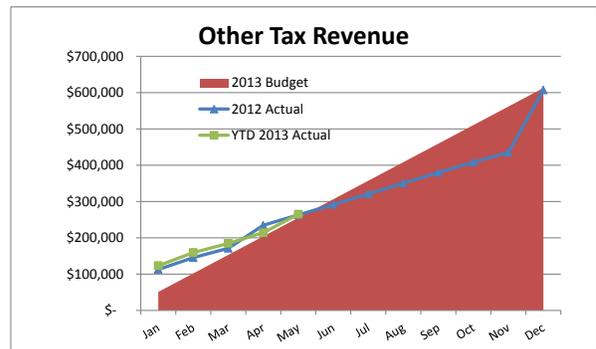
Utility Tax	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 122,048	\$ 126,333	\$ 128,517	1.73%
Feb	263,357	252,666	266,108	5.32%
Mar	367,571	378,999	375,255	-0.99%
Apr	485,706	505,332	508,689	0.66%
May	580,631	631,665	637,560	0.93%
Jun	702,683	757,998		
Jul	881,972	884,331		
Aug	1,021,732	1,010,664		
Sep	1,171,349	1,136,997		
Oct	1,339,350	1,263,330		
Nov	1,432,578	1,389,663		
Dec	1,533,306	1,516,000		

Percent of budget 42.06%



Other Tax Revenue	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 113,169	\$ 51,058	\$ 123,428	141.74%
Feb	145,477	102,116	159,683	56.37%
Mar	171,329	153,174	184,777	20.63%
Apr	234,580	204,232	214,285	4.92%
May	263,423	255,290	265,192	3.88%
Jun	291,789	306,348		
Jul	320,921	357,406		
Aug	350,915	408,464		
Sep	379,870	459,522		
Oct	408,484	510,580		
Nov	435,338	561,638		
Dec	607,320	612,697		

Percent of budget 43.28%

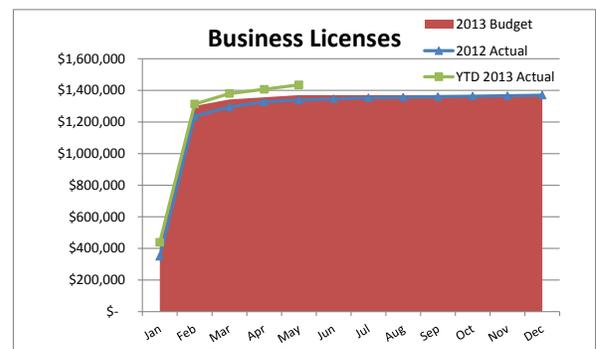


Licenses and Permits:

Business license revenue is above 2012 and the 2013 budget. Building permits are also tracking above 2012 and the 2013 budget. A hotel is currently being constructed and we anticipate new commercial office space to break ground in 2013. Other license and permit revenue includes liquor licenses, automobile licenses, occupancy permits, planning/zoning applications, electrical permits and plumbing permits. These revenue sources are tracking lower than 2012 but above the 2013 budget at 53.24%.

Business Licenses	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 349,650	\$ 411,000	\$ 438,729	6.75%
Feb	1,235,603	1,301,500	1,313,102	0.89%
Mar	1,295,097	1,342,600	1,379,893	2.78%
Apr	1,327,104	1,356,300	1,406,329	3.69%
May	1,338,740	1,370,000	1,434,991	4.74%
Jun	1,346,267	1,370,000		
Jul	1,352,507	1,370,000		
Aug	1,356,115	1,370,000		
Sep	1,360,248	1,370,000		
Oct	1,363,205	1,370,000		
Nov	1,365,980	1,370,000		
Dec	1,369,900	1,370,000		

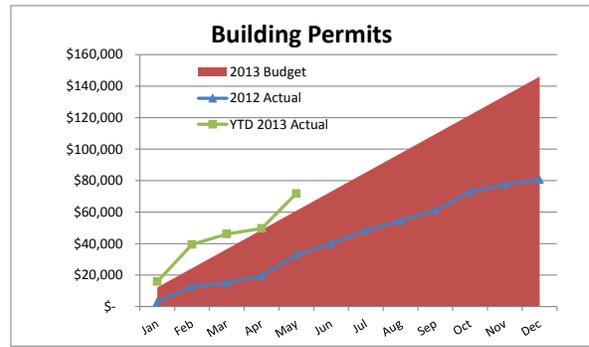
Percent of budget 104.74%



Building Permits	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 2,806	\$ 12,167	\$ 15,879	30.51%
Feb	12,541	24,334	39,461	62.16%
Mar	14,845	36,501	46,097	26.29%
Apr	19,402	48,668	49,612	1.94%
May	32,745	60,835	71,844	18.10%
Jun	39,898	73,002		
Jul	48,112	85,169		
Aug	54,294	97,336		
Sep	60,920	109,503		
Oct	72,809	121,670		
Nov	77,340	133,837		
Dec	80,596	146,000		

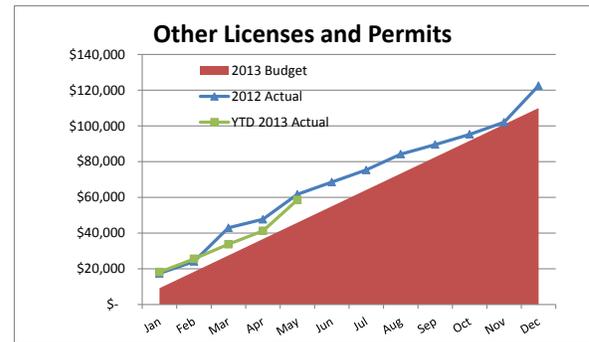
Percent of budget 49.21%

Note: Includes Building Permits-Fire



Other Licenses and Permits	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 17,402	\$ 9,167	\$ 18,176	98.28%
Feb	24,098	18,334	25,564	39.43%
Mar	42,937	27,501	33,745	22.70%
Apr	47,694	36,668	41,243	12.48%
May	61,684	45,835	58,561	27.76%
Jun	68,572	55,002		
Jul	75,343	64,169		
Aug	84,181	73,336		
Sep	89,521	82,503		
Oct	95,267	91,670		
Nov	102,063	100,837		
Dec	122,529	110,000		

Percent of budget 53.24%



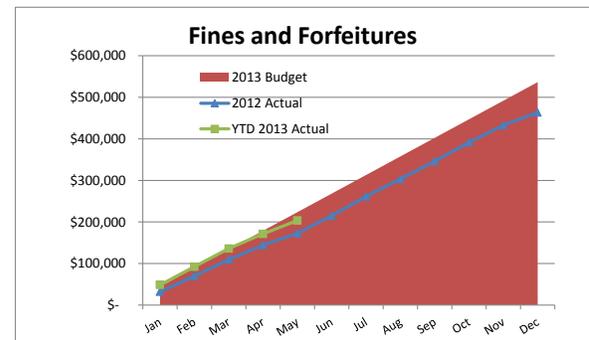
Fines and Forfeitures:

Fines and forfeitures for May are above 2012 but below the 2013 budget at 37.97%. We are monitoring this revenue closely for impacts due to recent police officer schedule changes. Some scheduling adjustments have been made and as a result, in May, the number of tickets issued was more in line with normal activity. Revenue should also improve accordingly over the next few months.

Fines and Forfeitures	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 31,994	\$ 44,708	\$ 48,466	8.41%
Feb	69,945	89,416	92,396	3.33%
Mar	109,241	134,124	136,077	1.46%
Apr	144,225	178,832	171,267	-4.23%
May	173,025	223,540	203,705	-8.87%
Jun	214,906	268,248		
Jul	261,634	312,956		
Aug	303,045	357,664		
Sep	346,244	402,372		
Oct	391,439	447,080		
Nov	432,866	491,788		
Dec	463,357	536,500		

Percent of budget 37.97%

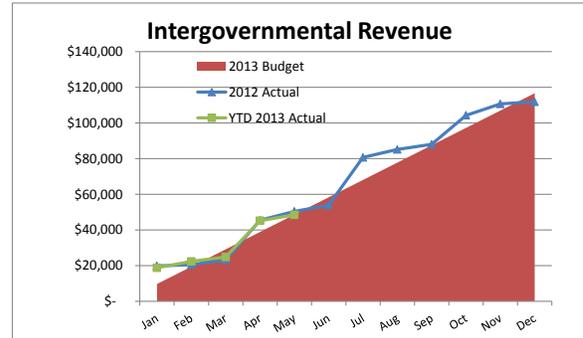
Note: Includes False Alarm Fines



Intergovernmental:

Intergovernmental revenue includes anticipated grant revenue, revenue from the library and the City of Rock Hill. This revenue is on track with 2012 and the 2013 budget at 41.57%.

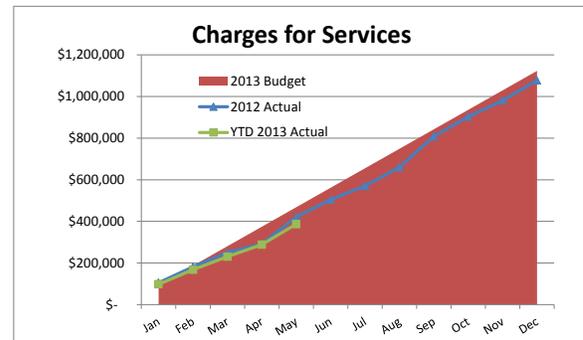
Intergov. Revenue	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 19,831	\$ 9,723	\$ 18,779	93.14%
Feb	20,582	19,446	22,343	14.90%
Mar	23,186	29,169	24,840	-14.84%
Apr	45,467	38,892	45,183	16.18%
May	50,412	48,615	48,495	-0.25%
Jun	53,911	58,338		
Jul	80,666	68,061		
Aug	85,144	77,784		
Sep	88,005	87,507		
Oct	104,295	97,230		
Nov	110,672	106,953		
Dec	111,846	116,670		
Percent of budget			41.57%	



Charges for Services:

Charges for services include revenue from parks and recreation, garbage and public safety services. This revenue is below 2012 and the 2013 budget at 34.41%.

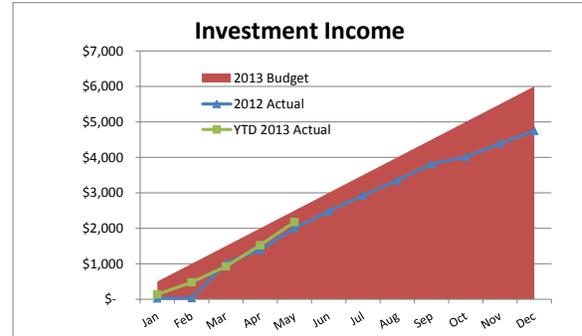
Charges for Services	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 105,389	\$ 93,588	\$ 97,792	4.49%
Feb	181,648	187,176	167,642	-10.44%
Mar	250,803	280,764	230,678	-17.84%
Apr	291,795	374,352	288,044	-23.06%
May	420,615	467,940	386,412	-17.42%
Jun	504,358	561,528		
Jul	570,392	655,116		
Aug	659,769	748,704		
Sep	807,964	842,292		
Oct	903,284	935,880		
Nov	980,661	1,029,468		
Dec	1,077,742	1,123,060		
Percent of budget			34.41%	



Investment Income:

Investment income from the City’s money market account is posted monthly. Investment opportunities have been reviewed and a formal program will be developed as interest rates begin to improve. We are under budget in May at 36.29%.

Investment Income	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 24	\$ 500	\$ 137	-72.60%
Feb	31	1,000	480	-52.00%
Mar	1,016	1,500	927	-38.20%
Apr	1,390	2,000	1,523	-23.85%
May	2,002	2,500	2,178	-12.88%
Jun	2,479	3,000		
Jul	2,921	3,500		
Aug	3,351	4,000		
Sep	3,812	4,500		
Oct	4,012	5,000		
Nov	4,392	5,500		
Dec	4,746	6,001		
Percent of budget			36.29%	

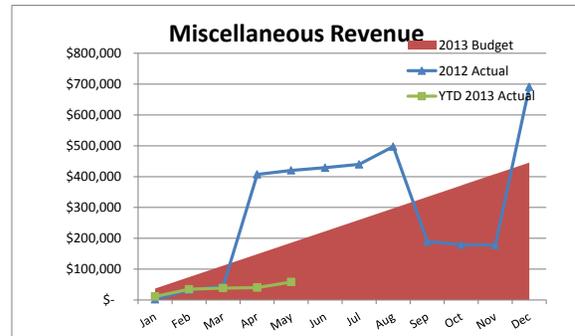


Miscellaneous:

The 2013 budget for miscellaneous revenue includes TIF reimbursements, TDD collection fees, and other smaller miscellaneous revenue items. These revenues total \$445,500 and will not come in steadily on a monthly basis. We are at 13.11% through May.

Miscellaneous Revenue	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 1,922	\$ 37,125	\$ 11,161	-69.94%
Feb	32,101	74,250	34,933	-52.95%
Mar	44,938	111,375	38,563	-65.38%
Apr	407,347	148,500	39,900	-73.13%
May	420,141	185,625	58,396	-68.54%
Jun	428,928	222,750		
Jul	439,691	259,875		
Aug	497,577	297,000		
Sep	189,822	334,125		
Oct	179,080	371,250		
Nov	177,936	408,375		
Dec	691,086	445,500		
Percent of budget			13.11%	

Note: Includes TIF Reimbursements, TDD Collections Fees and Other Misc Revenue

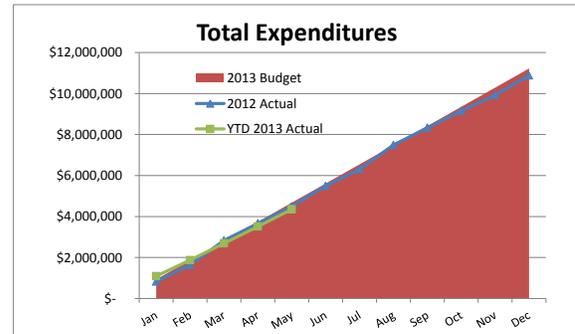


Expenditures

General Fund expenditures through May are tracking below 2012 and the 2013 budget at 38.83%. The following section provides detail information for the City's General Fund expenditures.

Total Expenditures:

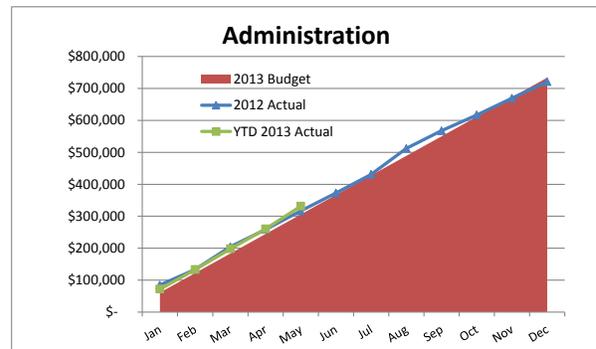
Total Expenditures	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 825,674	\$ 935,209	\$ 1,093,323	16.91%
Feb	1,640,982	1,870,418	1,874,680	0.23%
Mar	2,834,997	2,805,627	2,693,505	-4.00%
Apr	3,669,373	3,740,836	3,515,425	-6.03%
May	4,502,937	4,676,045	4,357,706	-6.81%
Jun	5,497,584	5,611,254		
Jul	6,309,758	6,546,463		
Aug	7,495,791	7,481,672		
Sep	8,338,358	8,416,881		
Oct	9,153,916	9,352,090		
Nov	9,921,038	10,287,299		
Dec	10,884,302	11,222,512		
Percent of budget			38.83%	



Administration:

The Administration department expenditures for May are on target with the 2013 budget at 45.17%.

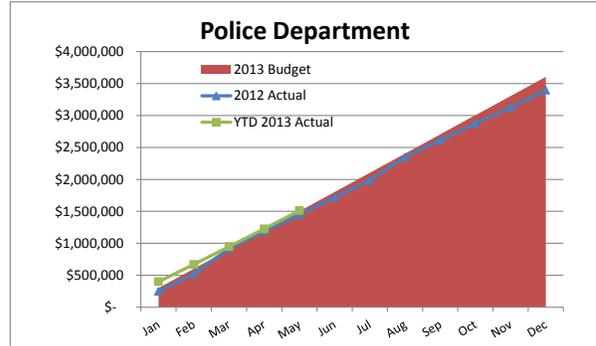
Administration	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 84,603	\$ 61,135	\$ 72,042	17.84%
Feb	133,470	122,270	132,973	8.75%
Mar	204,549	183,405	198,207	8.07%
Apr	258,594	244,540	260,134	6.38%
May	316,400	305,675	331,360	8.40%
Jun	372,681	366,810		
Jul	430,907	427,945		
Aug	512,152	489,080		
Sep	567,423	550,215		
Oct	616,943	611,350		
Nov	669,205	672,485		
Dec	720,993	733,624		
Percent of budget			45.17%	



Police:

The Police department expenditures for May are on target with the 2013 budget at 41.90%.

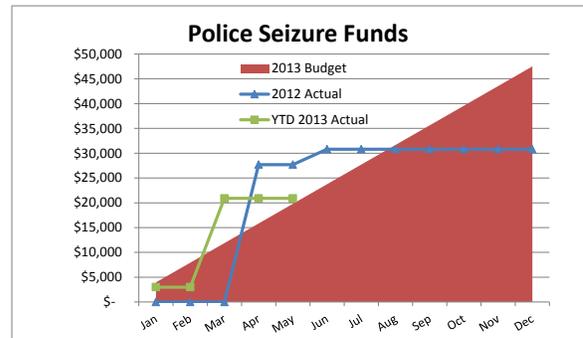
Police Department	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 247,885	\$ 300,385	\$ 399,748	33.08%
Feb	520,867	600,770	669,511	11.44%
Mar	917,577	901,155	947,579	5.15%
Apr	1,187,648	1,201,540	1,226,985	2.12%
May	1,445,191	1,501,925	1,510,177	0.55%
Jun	1,717,051	1,802,310		
Jul	1,985,375	2,102,695		
Aug	2,348,202	2,403,080		
Sep	2,613,188	2,703,465		
Oct	2,877,143	3,003,850		
Nov	3,126,880	3,304,235		
Dec	3,397,932	3,604,622		
Percent of budget			41.90%	



Police Seizure Funds:

The Police Seizure Funds expenditures for May are on target with the 2013 budget. This budget includes just a few purchases that will occur at different times throughout the year.

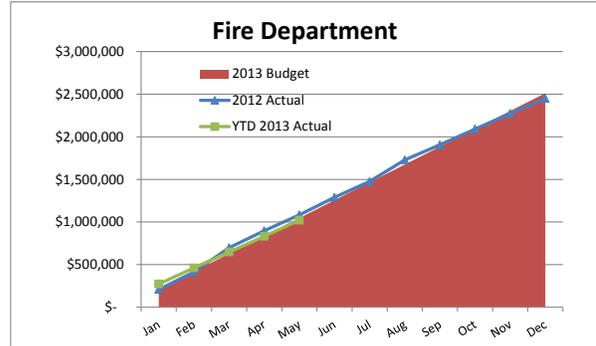
Police Seizure Funds	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ -	\$ 3,958	\$ 2,988	-24.51%
Feb	-	7,916	2,988	-62.25%
Mar	-	11,874	20,898	76.00%
Apr	27,700	15,832	20,898	32.00%
May	27,700	19,790	20,898	5.60%
Jun	30,806	23,748		
Jul	30,806	27,706		
Aug	30,806	31,664		
Sep	30,806	35,622		
Oct	30,806	39,580		
Nov	30,806	43,538		
Dec	30,806	47,500		
Percent of budget			44.00%	



Fire:

The Fire department expenditures for May are on target with the 2013 budget at 40.67%.

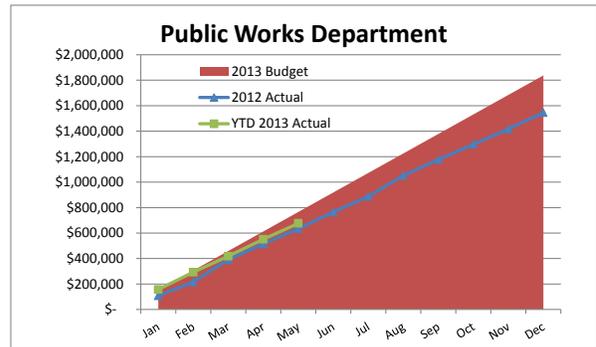
Fire Department	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 207,884	\$ 209,378	\$ 271,855	29.84%
Feb	413,958	418,756	\$ 462,062	10.34%
Mar	698,552	628,134	\$ 647,677	3.11%
Apr	897,487	837,512	\$ 832,015	-0.66%
May	1,083,964	1,046,890	\$ 1,021,840	-2.39%
Jun	1,288,933	1,256,268		
Jul	1,474,954	1,465,646		
Aug	1,728,299	1,675,024		
Sep	1,906,180	1,884,402		
Oct	2,091,298	2,093,780		
Nov	2,273,027	2,303,158		
Dec	2,449,067	2,512,535		
Percent of budget			40.67%	



Public Works:

The Public Works department expenditures for May are on target with the 2013 budget at 36.81%.

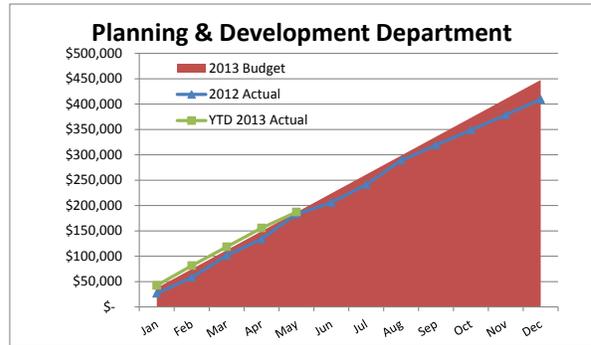
Public Works Department	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 107,292	\$ 153,140	\$ 157,011	2.53%
Feb	215,991	306,280	\$ 292,909	-4.37%
Mar	391,558	459,420	\$ 418,410	-8.93%
Apr	514,480	612,560	\$ 551,687	-9.94%
May	634,371	765,700	\$ 676,463	-11.65%
Jun	764,913	918,840		
Jul	887,230	1,071,980		
Aug	1,051,758	1,225,120		
Sep	1,176,398	1,378,260		
Oct	1,297,475	1,531,400		
Nov	1,417,049	1,684,540		
Dec	1,545,742	1,837,676		
Percent of budget			36.81%	



Planning and Development:

The Planning and Development department expenditures for May are on target with the 2013 budget at 41.77%.

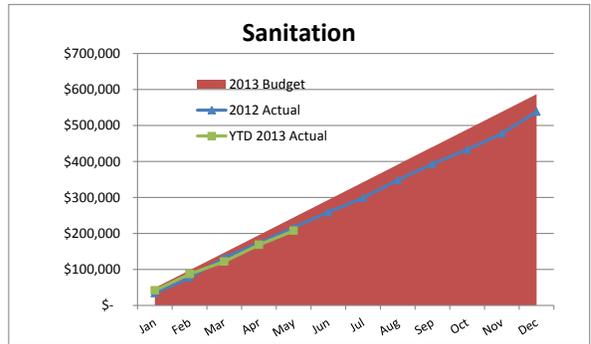
Planning & Development	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 26,629	\$ 37,298	\$ 42,381	13.63%
Feb	58,002	74,596	81,382	9.10%
Mar	101,438	111,894	118,515	5.92%
Apr	133,830	149,192	155,615	4.31%
May	182,717	186,490	186,970	0.26%
Jun	205,765	223,788		
Jul	241,118	261,086		
Aug	288,756	298,384		
Sep	319,171	335,682		
Oct	348,942	372,980		
Nov	378,789	410,278		
Dec	409,458	447,571		
Percent of budget			41.77%	



Sanitation:

Sanitation department expenditures for May are below the 2013 budget at 35.38%.

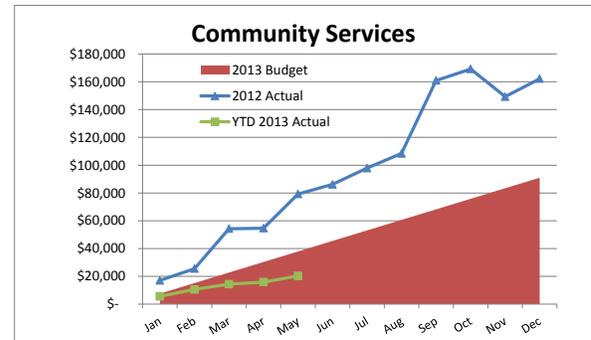
Sanitation	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 34,270	\$ 48,905	\$ 41,913	-14.30%
Feb	77,438	97,810	87,334	-10.71%
Mar	132,795	146,715	122,077	-16.79%
Apr	173,097	195,620	168,601	-13.81%
May	216,600	244,525	207,662	-15.08%
Jun	259,239	293,430		
Jul	298,750	342,335		
Aug	348,369	391,240		
Sep	393,015	440,145		
Oct	432,979	489,050		
Nov	477,286	537,955		
Dec	538,552	586,865		
Percent of budget			35.38%	



Community Services:

Community Services expenditures fluctuate from month to month depending upon activities such as the newsletter and various community events. The Community Services expenditures for May are below the 2013 budget at 22.37%.

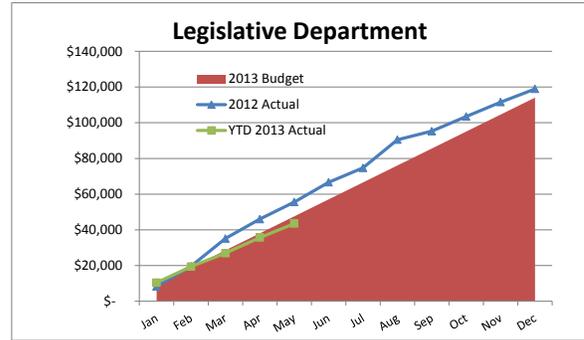
Community Services	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 17,054	\$ 7,581	\$ 5,560	-26.66%
Feb	25,509	15,162	10,546	-30.44%
Mar	54,253	22,743	14,397	-36.70%
Apr	54,630	30,324	15,847	-47.74%
May	79,252	37,905	20,354	-46.30%
Jun	86,130	45,486		
Jul	97,868	53,067		
Aug	108,441	60,648		
Sep	160,964	68,229		
Oct	169,213	75,810		
Nov	149,291	83,391		
Dec	162,179	90,975		
Percent of budget			22.37%	



Legislative:

The Legislative department expenditures for May are on target with the 2013 budget at 38.09%.

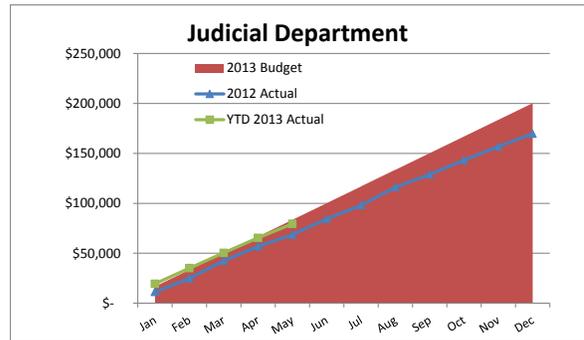
Legislative Department	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 8,315	\$ 9,507	\$ 10,369	9.07%
Feb	19,587	19,014	19,369	1.87%
Mar	35,119	28,521	26,900	-5.68%
Apr	45,973	38,028	35,653	-6.25%
May	55,560	47,535	43,456	-8.58%
Jun	66,616	57,042		
Jul	74,678	66,549		
Aug	90,460	76,056		
Sep	95,242	85,563		
Oct	103,470	95,070		
Nov	111,554	104,577		
Dec	118,962	114,080		
Percent of budget			38.09%	



Judicial:

The Judicial department expenditures for May are on target with the 2013 budget at 39.69%.

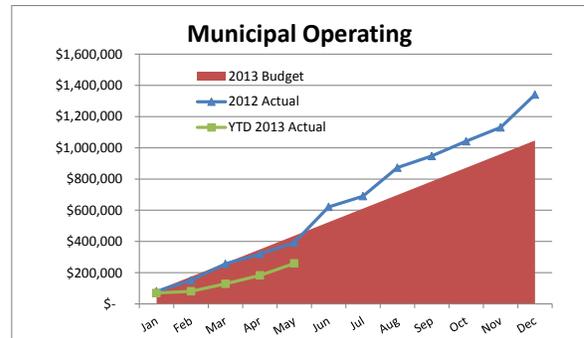
Judicial Department	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 11,208	\$ 16,689	\$ 19,424	16.39%
Feb	24,856	33,378	35,084	5.11%
Mar	42,507	50,067	50,368	0.60%
Apr	56,842	66,756	65,405	-2.02%
May	68,538	83,445	79,481	-4.75%
Jun	84,401	100,134		
Jul	98,019	116,823		
Aug	116,065	133,512		
Sep	128,834	150,201		
Oct	143,293	166,890		
Nov	156,795	183,579		
Dec	169,721	200,264		
Percent of budget			39.69%	



Municipal Operating:

The Municipal Operating department expenditures for May are well below 2012 and the 2013 budget. This is as expected because the City's insurance premiums for property, liability and worker's compensation are large expenses in this category that have not yet been paid.

Municipal Operating	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 80,534	\$ 87,233	\$ 70,032	-19.72%
Feb	151,304	174,466	80,522	-53.85%
Mar	256,649	261,699	128,477	-50.91%
Apr	319,092	348,932	182,585	-47.67%
May	392,644	436,165	259,045	-40.61%
Jun	621,049	523,398		
Jul	690,053	610,631		
Aug	872,483	697,864		
Sep	947,137	785,097		
Oct	1,042,354	872,330		
Nov	1,130,356	959,563		
Dec	1,340,890	1,046,800		
Percent of budget			24.75%	



OTHER CITY FUNDS

Police and Fire Pension Fund

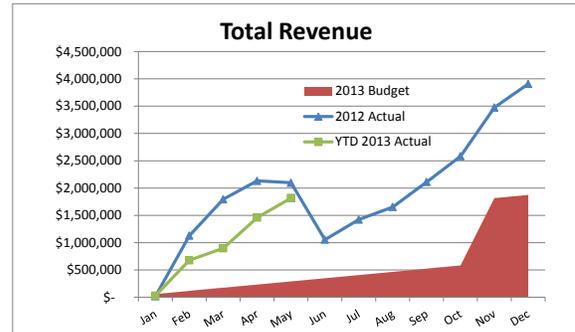
City of Brentwood Police and Fire Pension Fund Financial Position 2013 Budget Year					
Police and Fire Pension Fund Summary					
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance	
January	\$ 27,971	\$ -	\$ 27,971	\$ 26,907,916	
February	649,124	121,869	527,255	26,935,887	
March	220,667	96,842	123,825	27,463,142	
April	561,660	109,651	452,009	27,586,967	
May	358,102	127,644	230,458	28,038,976	
June	-	-	-	28,269,434	
July	-	-	-	28,269,434	
August	-	-	-	28,269,434	
September	-	-	-	28,269,434	
October	-	-	-	28,269,434	
November	-	-	-	28,269,434	
December	-	-	-	28,269,434	
Totals	\$ 1,817,524	\$ 456,006	\$ 1,361,518		

* Beginning fund balance at 01/01/2013 from 2012 CAFR.

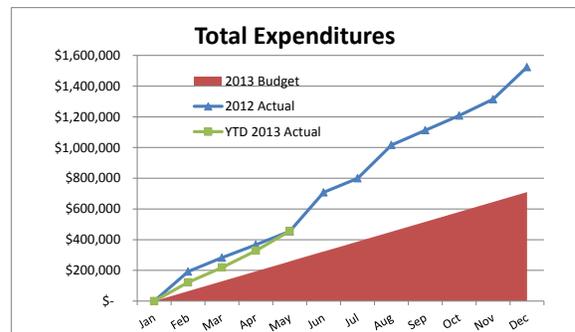
The Police and Fire Pension Fund is presented for information purposes only. The Police and Firefighters Pension Plan Board of Trustees oversee this fund. The Police and Fire Pension Fund activity for April was posted in May. Market values increased in April which is reflected as increases in revenue to the fund. There were no retirement payouts in April.

Police and Fire Pension	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 18,714	\$ 58,075	\$ 27,971	-51.84%
Feb	1,128,354	116,150	677,095	482.95%
Mar	1,794,888	174,225	897,762	415.29%
Apr	2,131,393	232,300	1,459,422	528.25%
May	2,096,317	290,375	1,817,524	525.92%
Jun	1,054,095	348,450		
Jul	1,421,863	406,525		
Aug	1,652,204	464,600		
Sep	2,111,001	522,675		
Oct	2,581,560	580,750		
Nov	3,474,020	1,816,113		
Dec	3,906,838	1,874,183		
Percent of budget			96.98%	

Note: Fluctuations are due to changes in investment market values from month to month.



Police and Fire Pension	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ -	\$ -	\$ -	0.00%
Feb	192,139	64,545	121,869	88.81%
Mar	282,669	129,090	218,711	69.43%
Apr	367,308	193,635	328,362	69.58%
May	454,558	258,180	456,006	76.62%
Jun	708,393	322,725		
Jul	799,225	387,270		
Aug	1,016,467	451,815		
Sep	1,112,914	516,360		
Oct	1,208,276	580,905		
Nov	1,314,629	645,450		
Dec	1,523,645	710,000		
Percent of budget			64.23%	



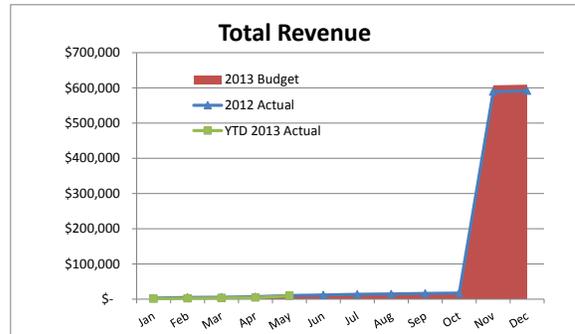
Library Fund

City of Brentwood Library Fund Financial Position 2013 Budget Year				
Library Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
				\$ 443,495
January	\$ 1,517	\$ 52,142	\$ (50,625)	392,870
February	975	33,722	(32,747)	360,123
March	1,263	51,746	(50,483)	309,640
April	849	52,734	(51,885)	257,755
May	5,069	43,840	(38,771)	218,984
June	-	-	-	218,984
July	-	-	-	218,984
August	-	-	-	218,984
September	-	-	-	218,984
October	-	-	-	218,984
November	-	-	-	218,984
December	-	-	-	218,984
Totals	\$ 9,673	\$ 234,184	\$ (224,511)	

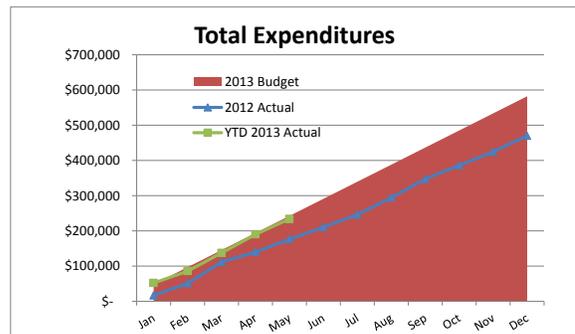
* Beginning fund balance at 01/01/2013 from 2012 CAFR.

The Library Fund is presented for information purposes only. The Library Board oversees the operations of the Library.

Library	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 2,930	\$ 1,917	\$ 1,517	-20.87%
Feb	4,913	3,834	2,492	-35.00%
Mar	5,777	5,751	3,755	-34.71%
Apr	6,984	7,668	4,604	-39.96%
May	10,487	9,585	9,673	0.92%
Jun	12,012	11,502		
Jul	13,920	13,419		
Aug	14,816	15,336		
Sep	16,257	17,253		
Oct	17,632	19,170		
Nov	589,242	607,193		
Dec	591,679	609,106		
Percent of budget			1.59%	



Library	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 16,817	\$ 48,516	\$ 52,142	7.47%
Feb	51,196	97,032	85,864	-11.51%
Mar	111,724	145,548	137,610	-5.45%
Apr	140,227	194,064	190,344	-1.92%
May	176,458	242,580	234,184	-3.46%
Jun	210,588	291,096		
Jul	246,429	339,612		
Aug	294,711	388,128		
Sep	347,437	436,644		
Oct	386,418	485,160		
Nov	424,767	533,676		
Dec	470,080	582,188		
Percent of budget			40.22%	



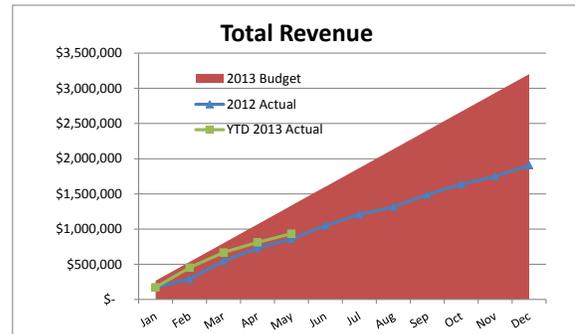
Capital Improvements Fund

City of Brentwood Capital Improvements Fund Financial Position 2013 Budget Year				
Capital Improvements Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
				\$ 1,875,373
January	\$ 173,068	\$ 11,921	\$ 161,147	2,036,520
February	278,637	18,961	259,676	2,296,196
March	215,235	240,132	(24,897)	2,271,299
April	143,807	27,378	116,429	2,387,728
May	123,209	53,826	69,383	2,457,111
June	-	-	-	2,457,111
July	-	-	-	2,457,111
August	-	-	-	2,457,111
September	-	-	-	2,457,111
October	-	-	-	2,457,111
November	-	-	-	2,457,111
December	-	-	-	2,457,111
Totals	\$ 933,956	\$ 352,218	\$ 581,738	

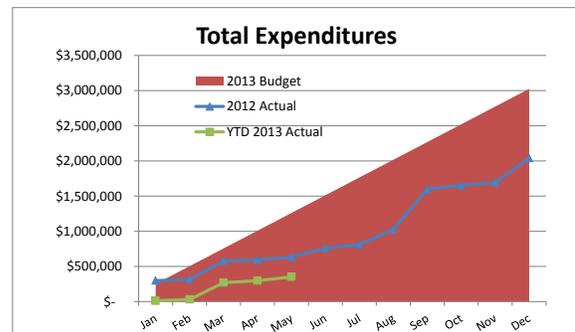
* Beginning fund balance at 01/01/2013 from 2012 CAFR.

Revenue for the Capital Improvements fund includes sales tax, grant revenue and investment income. Year to date sales tax revenue is above 2012 and the 2013 budget. All other revenue sources will be coming in at various times throughout the year. The Capital Improvements expenditures are well below 2012 and the 2013 budget at 11.64%. However, expenditures on a monthly basis will be high or low based on purchasing and construction activity.

Capital Improvements	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 171,303	\$ 266,869	\$ 173,068	-35.15%
Feb	291,067	533,738	\$ 451,705	-15.37%
Mar	547,170	800,607	\$ 666,940	-16.70%
Apr	729,238	1,067,476	\$ 810,747	-24.05%
May	858,676	1,334,345	\$ 933,956	-30.01%
Jun	1,050,998	1,601,214		
Jul	1,206,637	1,868,083		
Aug	1,316,175	2,134,952		
Sep	1,488,409	2,401,821		
Oct	1,637,048	2,668,690		
Nov	1,750,306	2,935,559		
Dec	1,907,353	3,202,430		
Percent of budget			29.16%	



Capital Improvements	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 298,418	\$ 252,100	\$ 11,921	-95.27%
Feb	317,062	504,200	\$ 30,882	-93.88%
Mar	577,650	756,300	\$ 271,014	-64.17%
Apr	593,182	1,008,400	\$ 298,392	-70.41%
May	635,204	1,260,500	\$ 352,218	-72.06%
Jun	759,397	1,512,600		
Jul	810,715	1,764,700		
Aug	1,028,098	2,016,800		
Sep	1,598,912	2,268,900		
Oct	1,653,336	2,521,000		
Nov	1,693,879	2,773,100		
Dec	2,038,782	3,025,198		
Percent of budget			11.64%	



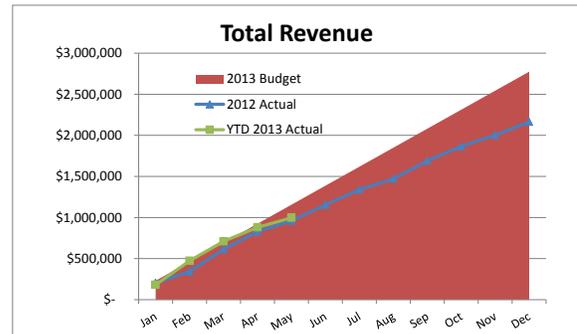
Storm water & Park Improvements Fund

City of Brentwood Storm Water and Park Improvements Fund Financial Position 2013 Budget Year				
Storm Water and Park Improvements Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
				\$ 2,113,052
January	\$ 182,767	\$ 120,101	\$ 62,666	2,175,718
February	290,819	83,196	207,623	2,383,341
March	236,856	93,386	143,470	2,526,811
April	171,222	109,214	62,008	2,588,819
May	116,291	117,616	(1,325)	2,587,494
June	-	-	-	2,587,494
July	-	-	-	2,587,494
August	-	-	-	2,587,494
September	-	-	-	2,587,494
October	-	-	-	2,587,494
November	-	-	-	2,587,494
December	-	-	-	2,587,494
Totals	\$ 997,955	\$ 523,513	\$ 474,442	

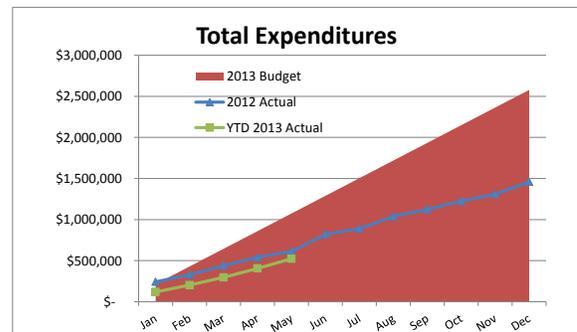
* Beginning fund balance at 01/01/2013 from 2012 CAFR.

Revenue for the Storm water and Parks Improvements fund includes sales tax, grant revenue, sponsorships and investment income. Year to date sales tax revenue is above 2012 and the 2013 budget. Expenditures are below 2012 and the 2013 budget at 20.30%. This is due to the vacant superintendent position that was filled on April 15th and capital projects expenditures that will be high or low based on purchasing and construction activity.

Storm Water & Park	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 204,435	\$ 231,244	\$ 182,767	-20.96%
Feb	343,287	462,488	\$ 473,586	2.40%
Mar	613,703	693,732	\$ 710,442	2.41%
Apr	829,748	924,976	\$ 881,664	-4.68%
May	960,918	1,156,220	\$ 997,955	-13.69%
Jun	1,155,112	1,387,464		
Jul	1,340,056	1,618,708		
Aug	1,470,828	1,849,952		
Sep	1,691,631	2,081,196		
Oct	1,866,810	2,312,440		
Nov	2,003,247	2,543,684		
Dec	2,165,158	2,774,931		
Percent of budget			35.96%	



Storm Water & Park	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 242,399	\$ 214,864	\$ 120,101	-44.10%
Feb	330,028	429,728	\$ 203,297	-52.69%
Mar	439,810	644,592	\$ 296,683	-53.97%
Apr	540,364	859,456	\$ 405,897	-52.77%
May	614,388	1,074,320	\$ 523,513	-51.27%
Jun	821,899	1,289,184		
Jul	888,620	1,504,048		
Aug	1,040,274	1,718,912		
Sep	1,125,658	1,933,776		
Oct	1,226,591	2,148,640		
Nov	1,309,401	2,363,504		
Dec	1,460,047	2,578,373		
Percent of budget			20.30%	



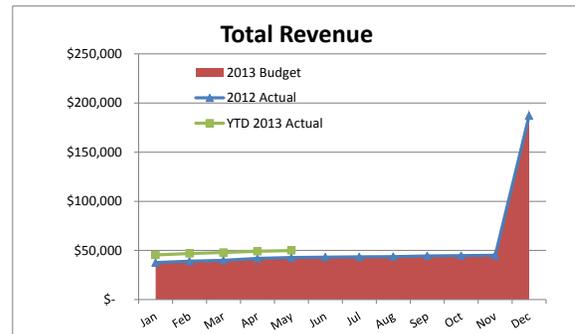
Sewer Improvements Fund

City of Brentwood Sewer Improvements Fund Financial Position 2013 Budget Year				
Sewer Improvement Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
				\$ 103,676
January	\$ 45,401	\$ 14,935	\$ 30,466	134,142
February	1,545	16,845	(15,300)	118,842
March	936	12,668	(11,732)	107,110
April	1,276	18,751	(17,475)	89,635
May	763	19,017	(18,254)	71,381
June	-	-	-	71,381
July	-	-	-	71,381
August	-	-	-	71,381
September	-	-	-	71,381
October	-	-	-	71,381
November	-	-	-	71,381
December	-	-	-	71,381
Totals	\$ 49,921	\$ 82,216	\$ (32,295)	

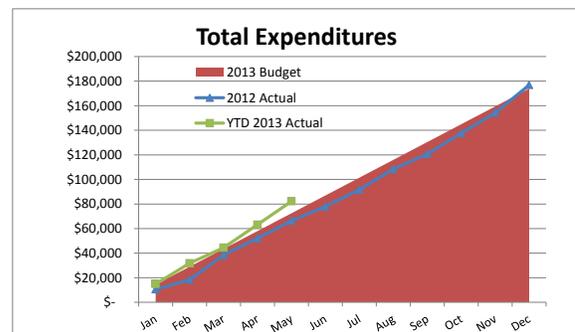
* Beginning fund balance at 01/01/2013 from 2012 CAFR.

The Sewer Improvements fund revenue is above 2012 and the 2013 budget due to the increase in the assessment revenue as a result of the fee increase approved by the Board of Aldermen. Expenditures for May are above 2012 and the 2013 budget at 47.28%. Public Works has indicated that we continue to experience a lot of activity so we need to monitor this fund carefully and determine if this trend is going to continue into the future.

Sewer Improvements	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 37,660	\$ 37,000	\$ 45,401	22.71%
Feb	39,085	38,700	46,946	21.31%
Mar	40,051	40,200	47,882	19.11%
Apr	41,861	41,700	49,158	17.88%
May	42,800	42,500	49,921	17.46%
Jun	43,212	43,000		
Jul	43,504	43,500		
Aug	43,746	44,000		
Sep	44,491	44,100		
Oct	44,689	44,200		
Nov	45,075	44,300		
Dec	187,090	193,850		
Percent of budget			25.75%	



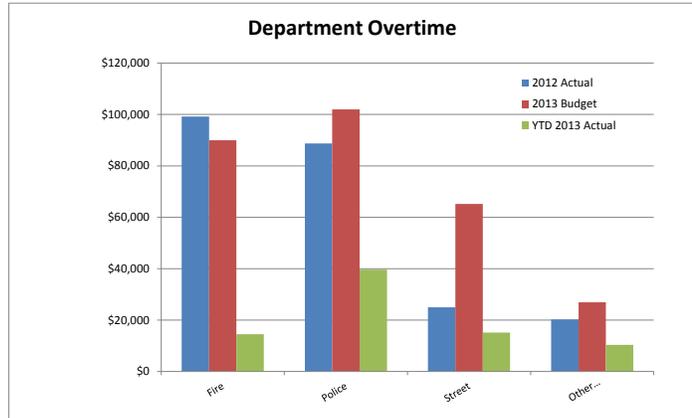
Sewer Improvements	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 10,530	\$ 14,492	\$ 14,935	3.06%
Feb	18,459	28,984	31,780	9.65%
Mar	38,521	43,476	44,448	2.24%
Apr	52,207	57,968	63,199	9.02%
May	66,358	72,460	82,216	13.46%
Jun	78,057	86,952		
Jul	91,723	101,444		
Aug	108,476	115,936		
Sep	120,695	130,428		
Oct	137,679	144,920		
Nov	154,339	159,412		
Dec	176,844	173,908		
Percent of budget			47.28%	



Overtime Analysis

Overall city overtime is at 28.02% of the 2013 budget. Last year, it was determined that overtime incurred in December, 2012 is paid in January, 2013 so we should expect to see overtime run somewhat higher than budget throughout the year. This will then correct itself in December as overtime at the end of December will be paid in January 2014. In November 2012 it was discovered that Fire Department “block time” is included in the overtime account but was not included in the budget. This may cause Fire department overtime to be above budget throughout the year. It is important to note that a portion of the Police overtime is funded by the DEA. We have noted this below along with other grant funding we receive for overtime.

Department Overtime	2012 Actual	2013 Budget	YTD 2013 Actual	2013 % of Budget
Administration	\$ 3,318	\$ 3,090	\$ 1,228	39.74%
Fire	99,223	90,000	14,472	16.08%
Police	88,703	102,000	39,639	38.86%
Judicial	193	3,399	34	1.00%
Street	24,941	65,195	15,137	23.22%
Sanitation	8,617	8,240	3,475	42.17%
Planning & Dev	942	3,090	-	0.00%
Parks & Rec	270	824	722	87.62%
Parks & Rec PT	3,446	4,120	2,424	58.83%
Sewer Imprvmt	3,461	4,120	2,477	60.12%
Annual Total	\$ 233,114	\$ 284,078	\$ 79,608	28.02%
Fire	99,223	90,000	14,472	16.08%
Police	88,703	102,000	39,639	38.86%
Street	24,941	65,195	15,137	23.22%
Other Depts	20,247	26,883	10,360	38.54%
	<u>233,114</u>	<u>284,078</u>	<u>79,608</u>	<u>28.02%</u>



The Police department overtime includes overtime that is billable to MODOT for a traffic grant in the amount of \$9,050 and reimbursed DEA overtime in the amount of \$17,000.