

MEMORANDUM

TO: Bola Akande, City Administrator
FROM: Gina Jarvis, Finance Director
DATE: November 13, 2012
SUBJECT: October 2012 Financial Status Report

INTRODUCTION:

The purpose of this memo is to present a detailed analysis of the City’s financial status as of October 31, 2012. At the end of October, we should be at approximately 83% of the 2012 budget. As you will see, we are very close to this mark in many areas which means that we need to keep a close eye on the budget as we finish out the year. We would like to see the year finish with expenditure savings that will help in building reserves. In November, we will be presenting the year end budget amendment for 2012 to adjust some expenditure line items in the departments as well as some offsetting revenue line items. Overall, city revenues and expenditures are on target with the 2012 budget. If you have questions or need any additional information, please let me know.

GENERAL FUND

| City of Brentwood General Fund Financial Position 2012 Budget Year | | | | | |
|--|---------------------|---------------------|-------------------------------|--------------------------------|-----------|
| General Fund Summary | | | | | |
| Month | Revenues | Expenditures | \$ Difference Over (Under) | w/ Beginning Fund Balance * | |
| | | | | \$ | 491,985 |
| January | \$ 1,469,558 | \$ 825,674 | \$ 643,884 | | 1,135,869 |
| February | 1,590,590 | 815,308 | 775,282 | | 1,911,151 |
| March | 1,006,148 | 1,194,015 | (187,867) | | 1,723,284 |
| April | 1,181,864 | 834,376 | 347,488 | | 2,070,772 |
| May | 659,775 | 833,564 | (173,789) | | 1,896,983 |
| June | 716,920 | 994,647 | (277,727) | | 1,619,256 |
| July | 763,581 | 812,174 | (48,593) | | 1,570,663 |
| August | 656,500 | 1,186,033 | (529,533) | | 1,041,130 |
| September | 511,801 | 842,567 | (330,766) | | 710,364 |
| October | 698,687 | 815,558 | (116,871) | | 593,493 |
| November | - | - | - | | 593,493 |
| December | - | - | - | | 593,493 |
| Totals | \$ 9,255,424 | \$ 9,153,916 | \$ 101,508 | | |

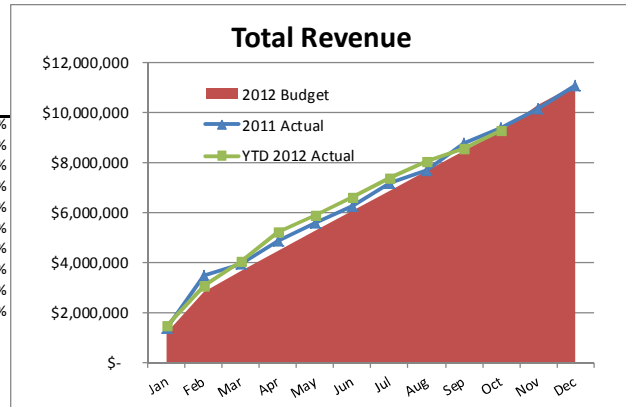
* Beginning fund balance at 01/01/2012 from 2011 CAFR.

General Fund Revenue

Total General Fund revenue through October 2012 is trailing 2011 but right on target with the 2012 budget. The following section provides detail information for the City's General Fund revenue.

Total Revenue:

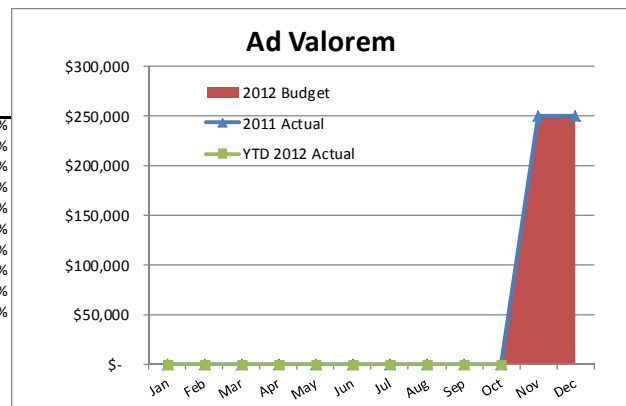
| Total Revenue | 2011 Actual | 2012 Budget | YTD 2012 Actual | Annual % over (under) |
|-------------------|--------------|--------------|-----------------|-----------------------|
| Jan | \$ 1,380,191 | \$ 1,185,083 | \$ 1,469,558 | 24.00% |
| Feb | 3,481,405 | 2,823,913 | 3,060,148 | 8.37% |
| Mar | 3,950,558 | 3,658,963 | 4,066,296 | 11.13% |
| Apr | 4,872,442 | 4,468,084 | 5,248,160 | 17.46% |
| May | 5,559,969 | 5,277,205 | 5,907,935 | 11.95% |
| Jun | 6,275,378 | 6,073,362 | 6,624,855 | 9.08% |
| Jul | 7,168,821 | 6,869,519 | 7,388,436 | 7.55% |
| Aug | 7,671,984 | 7,665,676 | 8,044,936 | 4.95% |
| Sep | 8,777,927 | 8,461,833 | 8,556,737 | 1.12% |
| Oct | 9,363,218 | 9,257,990 | 9,255,424 | -0.03% |
| Nov | 10,128,281 | 10,304,481 | | |
| Dec | 11,049,722 | 11,100,615 | | |
| Percent of budget | | | 83.38% | |



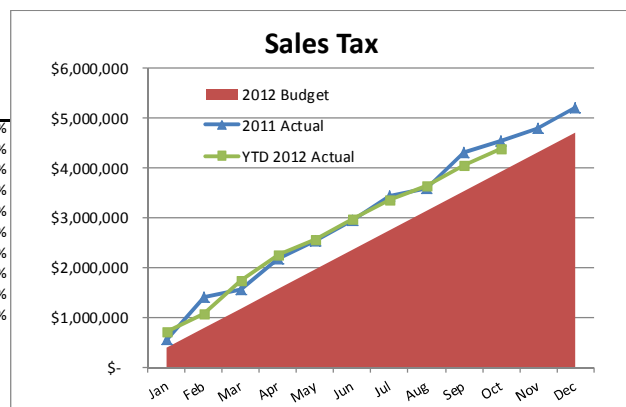
Taxes:

Ad valorem tax revenue is posted to the General Fund in November. Year to date sales tax revenue is on pace with 2011 and is tracking higher than the 2012 budget through October. Utility tax revenue continues to improve as expected and is now slightly above the 2012 budget at 85.15%. It appears that utility tax revenue related to gas will come in significantly less than 2011 due to the mild winter while utility tax revenue related to electric increased over the summer months as a result of the extreme summer heat we experienced. Other tax revenue includes the road & bridge tax, financial institution tax, railroad & utility tax, state motor fuel tax and cigarette tax. These taxes combined are still coming in below budget at 66.83%.

| Ad Valorem Tax | 2011 Actual | 2012 Budget | YTD 2012 Actual | Annual % over (under) |
|-------------------|-------------|-------------|-----------------|-----------------------|
| Jan | \$ - | \$ - | \$ - | 0.00% |
| Feb | - | - | - | 0.00% |
| Mar | - | - | - | 0.00% |
| Apr | - | - | - | 0.00% |
| May | - | - | - | 0.00% |
| Jun | - | - | - | 0.00% |
| Jul | - | - | - | 0.00% |
| Aug | - | - | - | 0.00% |
| Sep | - | - | - | 0.00% |
| Oct | - | - | - | 0.00% |
| Nov | 250,334 | 250,334 | | |
| Dec | 250,334 | 250,334 | | |
| Percent of budget | | | 0.00% | |

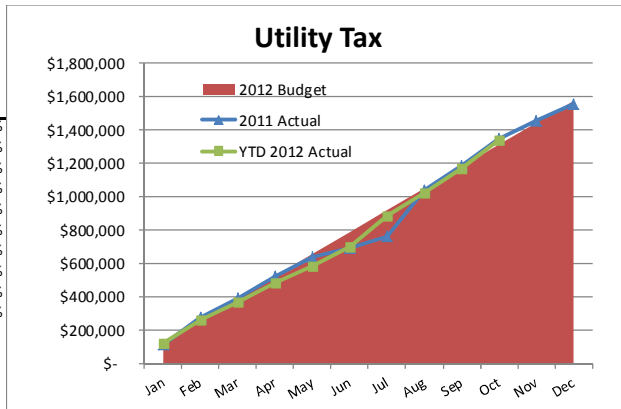


| Sales Tax | 2011 Actual | 2012 Budget | YTD 2012 Actual | Annual % over (under) |
|-------------------|-------------|-------------|-----------------|-----------------------|
| Jan | \$ 567,119 | \$ 392,222 | \$ 705,323 | 79.83% |
| Feb | 1,419,246 | 784,444 | 1,074,765 | 37.01% |
| Mar | 1,568,981 | 1,176,666 | 1,745,333 | 48.33% |
| Apr | 2,169,837 | 1,568,888 | 2,243,450 | 43.00% |
| May | 2,522,908 | 1,961,110 | 2,564,517 | 30.77% |
| Jun | 2,936,531 | 2,353,332 | 2,971,064 | 26.25% |
| Jul | 3,439,551 | 2,745,554 | 3,354,277 | 22.17% |
| Aug | 3,597,664 | 3,137,776 | 3,628,813 | 15.65% |
| Sep | 4,295,893 | 3,529,998 | 4,058,982 | 14.99% |
| Oct | 4,535,646 | 3,922,220 | 4,394,199 | 12.03% |
| Nov | 4,785,497 | 4,314,442 | | |
| Dec | 5,194,178 | 4,706,661 | | |
| Percent of budget | | | 93.36% | |

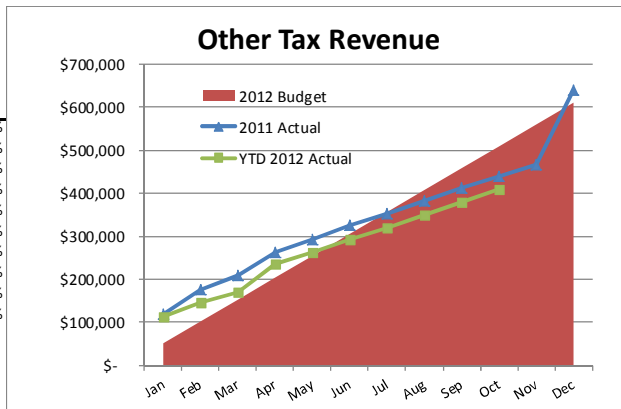


Note: Includes Municipal Fire Sales Tax

| Utility Tax | 2011 Actual | 2012 Budget | YTD 2012 Actual | Annual % over (under) |
|-------------------|-------------|-------------|-----------------|-----------------------|
| Jan | \$ 117,677 | \$ 131,078 | \$ 122,048 | -6.89% |
| Feb | 276,515 | 262,156 | 263,357 | 0.46% |
| Mar | 390,200 | 393,234 | 367,571 | -6.53% |
| Apr | 522,642 | 524,312 | 485,706 | -7.36% |
| May | 637,092 | 655,390 | 580,631 | -11.41% |
| Jun | 687,656 | 786,468 | 702,683 | -10.65% |
| Jul | 762,906 | 917,546 | 881,972 | -3.88% |
| Aug | 1,038,194 | 1,048,624 | 1,021,732 | -2.56% |
| Sep | 1,185,396 | 1,179,702 | 1,171,349 | -0.71% |
| Oct | 1,342,309 | 1,310,780 | 1,339,350 | 2.18% |
| Nov | 1,455,273 | 1,441,858 | | |
| Dec | 1,556,573 | 1,572,937 | | |
| Percent of budget | | | 85.15% | |



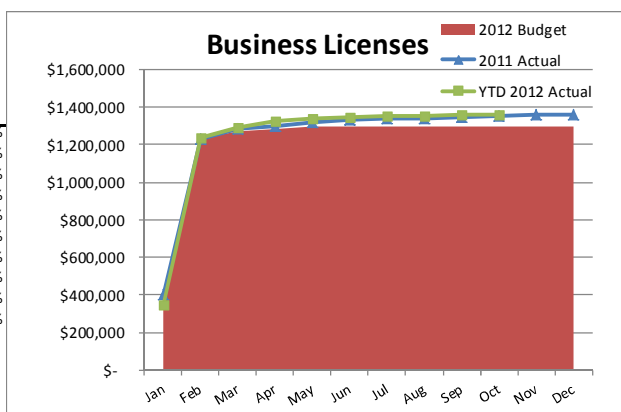
| Other Tax Revenue | 2011 Actual | 2012 Budget | YTD 2012 Actual | Annual % over (under) |
|-------------------|-------------|-------------|-----------------|-----------------------|
| Jan | \$ 118,794 | \$ 50,933 | \$ 113,169 | 122.19% |
| Feb | 176,258 | 101,866 | 145,477 | 42.81% |
| Mar | 208,925 | 152,799 | 171,329 | 12.13% |
| Apr | 263,509 | 203,732 | 234,580 | 15.14% |
| May | 293,631 | 254,665 | 263,423 | 3.44% |
| Jun | 324,291 | 305,598 | 291,789 | -4.52% |
| Jul | 354,050 | 356,531 | 320,921 | -9.99% |
| Aug | 382,516 | 407,464 | 350,915 | -13.88% |
| Sep | 412,704 | 458,397 | 379,870 | -17.13% |
| Oct | 440,721 | 509,330 | 408,484 | -19.80% |
| Nov | 467,084 | 560,263 | | |
| Dec | 641,284 | 611,197 | | |
| Percent of budget | | | 66.83% | |



Licenses and Permits:

Business license revenue is right on target with last year and the 2012 budget. Building permits are still down compared to the 2012 budget. We anticipated a hotel and new commercial building to break ground in 2012, but it looks as though it will be next year before this happens. Other license and permit revenue includes liquor licenses, automobile licenses, occupancy permits, planning/zoning applications, electrical permits and plumbing permits. These revenue sources are tracking higher than the 2012 Budget at 94.32%.

| Business Licenses | 2011 Actual | 2012 Budget | YTD 2012 Actual | Annual % over (under) |
|-------------------|-------------|-------------|-----------------|-----------------------|
| Jan | \$ 400,722 | \$ 388,926 | \$ 349,650 | -10.10% |
| Feb | 1,229,367 | 1,231,599 | 1,235,603 | 0.33% |
| Mar | 1,282,900 | 1,270,492 | 1,295,097 | 1.94% |
| Apr | 1,300,266 | 1,283,456 | 1,327,104 | 3.40% |
| May | 1,321,231 | 1,296,420 | 1,338,740 | 3.26% |
| Jun | 1,330,190 | 1,296,420 | 1,346,267 | 3.84% |
| Jul | 1,337,975 | 1,296,420 | 1,352,507 | 4.33% |
| Aug | 1,340,437 | 1,296,420 | 1,356,115 | 4.60% |
| Sep | 1,345,418 | 1,296,420 | 1,360,248 | 4.92% |
| Oct | 1,351,683 | 1,296,420 | 1,363,205 | 5.15% |
| Nov | 1,357,050 | 1,296,420 | | |
| Dec | 1,357,691 | 1,296,420 | | |
| Percent of budget | | | 105.15% | |

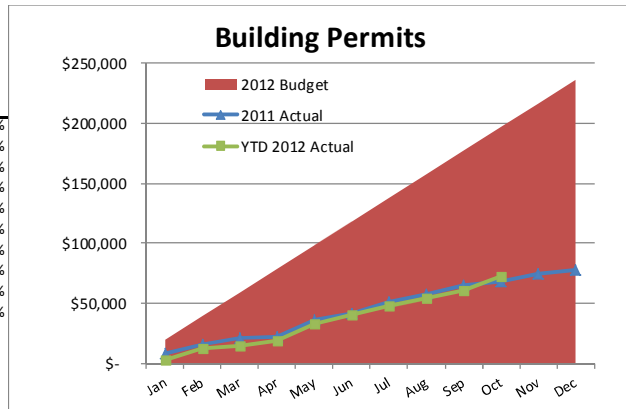


| Building Permits | 2011 Actual | 2012 Budget | YTD 2012 Actual | Annual % over (under) |
|------------------|-------------|-------------|-----------------|-----------------------|
| Jan | \$ 8,471 | \$ 19,667 | \$ 2,806 | -85.73% |
| Feb | 15,613 | 39,334 | 12,541 | -68.12% |
| Mar | 21,290 | 59,001 | 14,845 | -74.84% |
| Apr | 22,745 | 78,668 | 19,402 | -75.34% |
| May | 36,658 | 98,335 | 32,745 | -66.70% |
| Jun | 41,935 | 118,002 | 39,898 | -66.19% |
| Jul | 51,179 | 137,669 | 48,112 | -65.05% |
| Aug | 57,408 | 157,336 | 54,294 | -65.49% |
| Sep | 64,969 | 177,003 | 60,920 | -65.58% |
| Oct | 67,867 | 196,670 | 72,809 | -62.98% |
| Nov | 74,175 | 216,337 | | |
| Dec | 77,831 | 236,000 | | |

Percent of budget

Note: Includes Building Permits-Fire

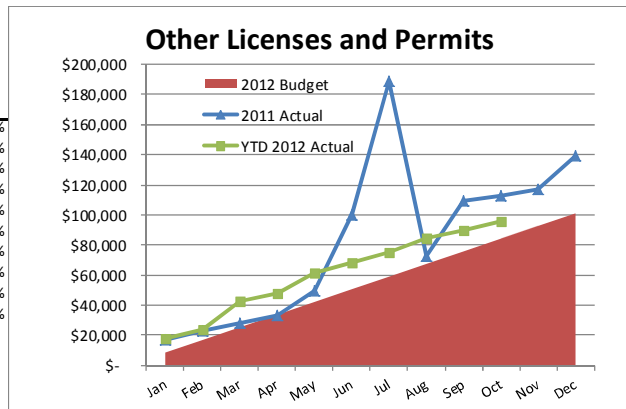
30.85%



| Other Licenses and Permits | 2011 Actual | 2012 Budget | YTD 2012 Actual | Annual % over (under) |
|----------------------------|-------------|-------------|-----------------|-----------------------|
| Jan | \$ 17,231 | \$ 8,417 | \$ 17,402 | 106.75% |
| Feb | 22,983 | 16,834 | 24,098 | 43.15% |
| Mar | 27,905 | 25,251 | 42,937 | 70.04% |
| Apr | 33,348 | 33,668 | 47,694 | 41.66% |
| May | 49,201 | 42,085 | 61,684 | 46.57% |
| Jun | 99,789 | 50,502 | 68,572 | 35.78% |
| Jul | 188,618 | 58,919 | 75,343 | 27.88% |
| Aug | 72,710 | 67,336 | 84,181 | 25.02% |
| Sep | 108,968 | 75,753 | 89,521 | 18.17% |
| Oct | 112,927 | 84,170 | 95,267 | 13.18% |
| Nov | 116,951 | 92,587 | | |
| Dec | 139,542 | 101,000 | | |

Percent of budget

94.32%



Fines and Forfeitures:

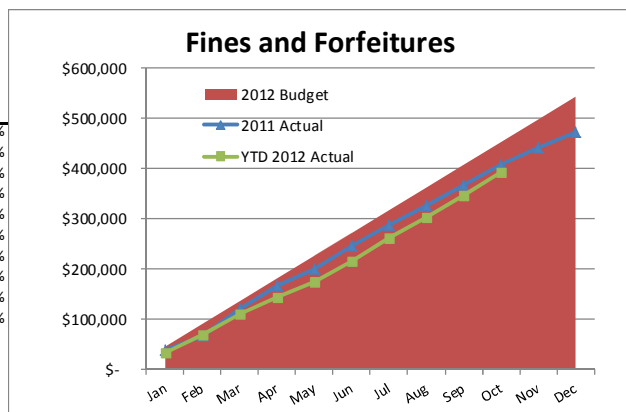
Fines and forfeitures continue to be coming in less than anticipated in the 2012 Budget at only 72.15% and are still below 2011 levels. During the month of April, we were able to determine that the number of tickets issued through March was less than the prior year which would explain the revenue decline during the first few months of the year. A 2nd traffic officer started in May and the number of tickets issued has been increasing since that time. We are now seeing the monthly revenue increase as a result of the increase in tickets issued. However, it does not appear that we will catch up with the budget by the end of the year.

| Fines and Forfeitures | 2011 Actual | 2012 Budget | YTD 2012 Actual | Annual % over (under) |
|-----------------------|-------------|-------------|-----------------|-----------------------|
| Jan | \$ 39,278 | \$ 45,213 | \$ 31,994 | -29.24% |
| Feb | 66,223 | 90,426 | 69,945 | -22.65% |
| Mar | 121,404 | 135,639 | 109,241 | -19.46% |
| Apr | 165,330 | 180,852 | 144,225 | -20.25% |
| May | 200,395 | 226,065 | 173,025 | -23.46% |
| Jun | 246,833 | 271,278 | 214,906 | -20.78% |
| Jul | 287,822 | 316,491 | 261,634 | -17.33% |
| Aug | 324,806 | 361,704 | 303,045 | -16.22% |
| Sep | 365,626 | 406,917 | 346,244 | -14.91% |
| Oct | 408,366 | 452,130 | 391,439 | -13.42% |
| Nov | 441,654 | 497,343 | | |
| Dec | 472,093 | 542,550 | | |

Percent of budget

Note: Includes False Alarm Fines

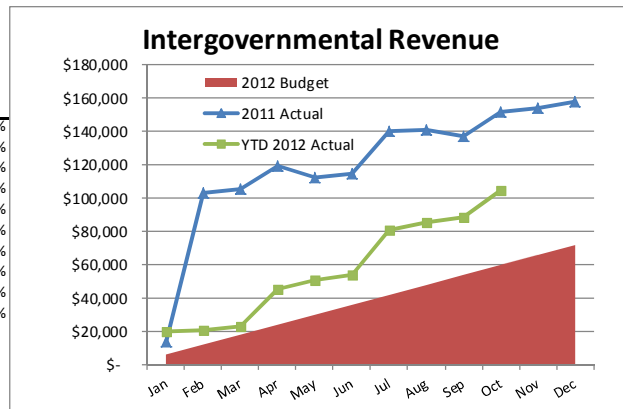
72.15%



Intergovernmental:

Intergovernmental revenue includes anticipated grant revenue, revenue from the library and the City of Rock Hill. In April, we made an accounting change to move reimbursements from the DEA to intergovernmental revenue. Previously this revenue was posted directly to the police department overtime account. In the overtime analysis, you will see that this accounting change resulted in an increase in police overtime which now reflects actual costs for overtime in the department. It is important to note that a portion of the overtime is funded by the DEA. Total year to date revenue is 145.56% of the 2012 budget.

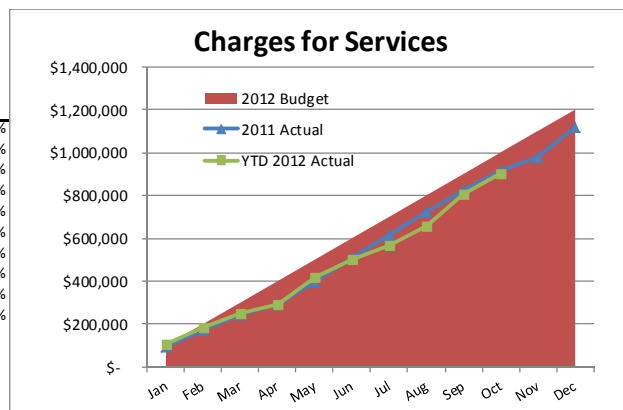
| Intergov. Revenue | 2011 Actual | 2012 Budget | YTD 2012 Actual | Annual % over (under) |
|-------------------|-------------|-------------|-----------------|-----------------------|
| Jan | \$ 13,680 | \$ 5,971 | \$ 19,831 | 232.12% |
| Feb | 102,755 | 11,942 | 20,582 | 72.35% |
| Mar | 105,200 | 17,913 | 23,186 | 29.44% |
| Apr | 119,135 | 23,884 | 45,467 | 90.37% |
| May | 112,114 | 29,855 | 50,412 | 68.86% |
| Jun | 114,247 | 35,826 | 53,911 | 50.48% |
| Jul | 139,627 | 41,797 | 80,666 | 92.99% |
| Aug | 140,726 | 47,768 | 85,144 | 78.24% |
| Sep | 136,578 | 53,739 | 88,005 | 63.76% |
| Oct | 151,221 | 59,710 | 104,295 | 74.67% |
| Nov | 153,783 | 65,681 | | |
| Dec | 157,714 | 71,650 | | |
| Percent of budget | | | 145.56% | |



Charges for Services:

Charges for services include revenue from parks and recreation, garbage and public safety services. Year to date, this revenue source is below budget at 75.19% but has been improving over the past few months and is now coming in line with 2011. An analysis of this revenue shows that there is \$19,800 of golf tournament revenue in the budget that we will not receive. In addition there is a new line item for \$24,000 in property rental revenue with no actual revenue source determined. Otherwise, we anticipate the other revenue items to come in at or near the 2012 budget.

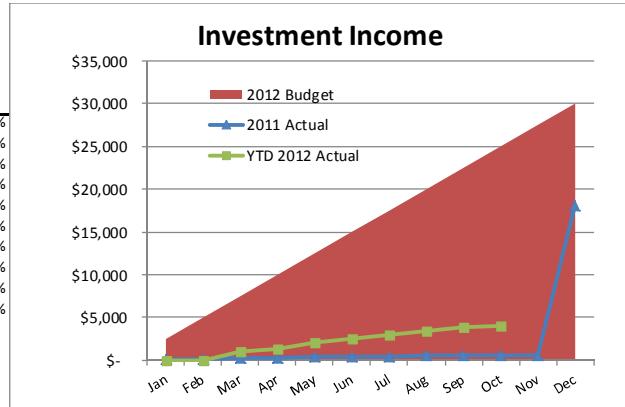
| Charges for Services | 2011 Actual | 2012 Budget | YTD 2012 Actual | Annual % over (under) |
|----------------------|-------------|-------------|-----------------|-----------------------|
| Jan | \$ 96,991 | \$ 100,114 | \$ 105,389 | 5.27% |
| Feb | 173,023 | 200,228 | 181,648 | -9.28% |
| Mar | 243,221 | 300,342 | 250,803 | -16.49% |
| Apr | 293,297 | 400,456 | 291,795 | -27.13% |
| May | 401,689 | 500,570 | 420,615 | -15.97% |
| Jun | 505,726 | 600,684 | 504,358 | -16.04% |
| Jul | 615,676 | 700,798 | 570,392 | -18.61% |
| Aug | 723,643 | 800,912 | 659,769 | -17.62% |
| Sep | 824,725 | 901,026 | 807,964 | -10.33% |
| Oct | 912,015 | 1,001,140 | 903,284 | -9.77% |
| Nov | 978,924 | 1,101,254 | | |
| Dec | 1,119,957 | 1,201,366 | | |
| Percent of budget | | | 75.19% | |



Investment Income:

Investment income from the City’s money market account is posted monthly. Further analysis and development of an investment program is still to come.

| Investment Income | 2011 Actual | 2012 Budget | YTD 2012 Actual | Annual % over (under) |
|-------------------|-------------|-------------|-----------------|-----------------------|
| Jan | \$ 76 | \$ 2,500 | \$ 24 | -99.04% |
| Feb | 159 | 5,000 | 31 | -99.38% |
| Mar | 240 | 7,500 | 1,016 | -86.45% |
| Apr | 312 | 10,000 | 1,390 | -86.10% |
| May | 374 | 12,500 | 2,002 | -83.98% |
| Jun | 430 | 15,000 | 2,479 | -83.47% |
| Jul | 472 | 17,500 | 2,921 | -83.31% |
| Aug | 499 | 20,000 | 3,351 | -83.25% |
| Sep | 499 | 22,500 | 3,812 | -83.06% |
| Oct | 499 | 25,000 | 4,012 | -83.95% |
| Nov | 499 | 27,500 | | |
| Dec | 18,038 | 30,000 | | |
| Percent of budget | | | 13.37% | |

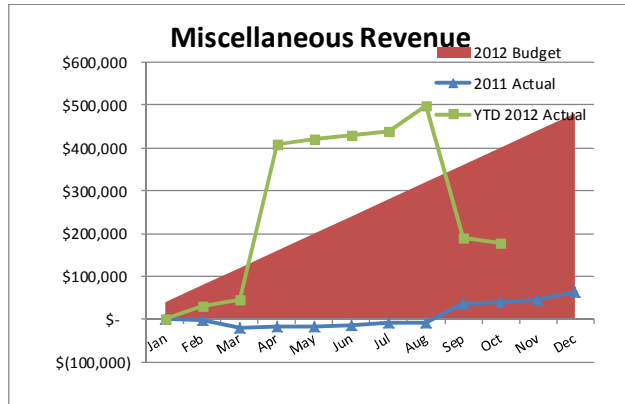


Miscellaneous:

The 2012 budget for miscellaneous revenue includes TIF reimbursements, TDD collection fees, and a litigation settlement. These revenues total \$432,000 and will not come in steadily on a monthly basis. In April, we received the 2011 TIF Reimbursement in the amount of \$357k. This amount was refunded back to the bank in September in order to call additional Brentwood Square TIF bonds as directed by the Board of Aldermen back in May, 2012.

| Miscellaneous Revenue | 2011 Actual | 2012 Budget | YTD 2012 Actual | Annual % over (under) |
|-----------------------|-------------|-------------|-----------------|-----------------------|
| Jan | \$ 152 | \$ 40,042 | \$ 1,922 | -95.20% |
| Feb | (737) | 80,084 | 32,101 | -59.92% |
| Mar | (19,708) | 120,126 | 44,938 | -62.59% |
| Apr | (17,979) | 160,168 | 407,347 | 154.32% |
| May | (15,324) | 200,210 | 420,141 | 109.85% |
| Jun | (12,250) | 240,252 | 428,928 | 78.53% |
| Jul | (9,055) | 280,294 | 439,691 | 56.87% |
| Aug | (6,619) | 320,336 | 497,577 | 55.33% |
| Sep | 37,151 | 360,378 | 189,822 | -47.33% |
| Oct | 39,964 | 400,420 | 179,080 | -55.28% |
| Nov | 47,057 | 440,462 | | |
| Dec | 64,487 | 480,500 | | |
| Percent of budget | | | 37.27% | |

Note: Includes TIF Reimbursements, TDD Collections Fees and Comm Litigation Settlement

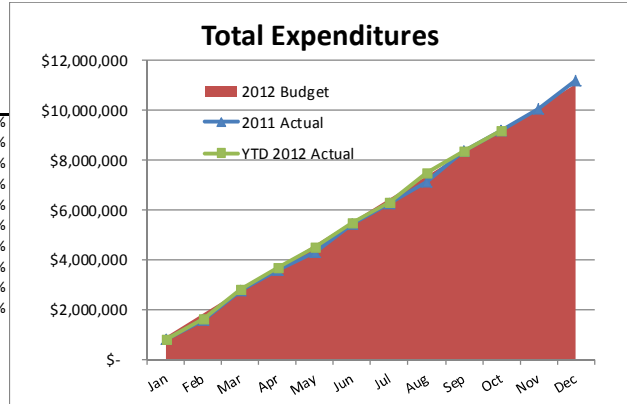


Expenditures

Total year to date General Fund expenditures through October 2012 are on pace with October 2011 and the 2012 budget at 82.96%. The following section provides detail information for the City's General Fund expenditures.

Total Expenditures:

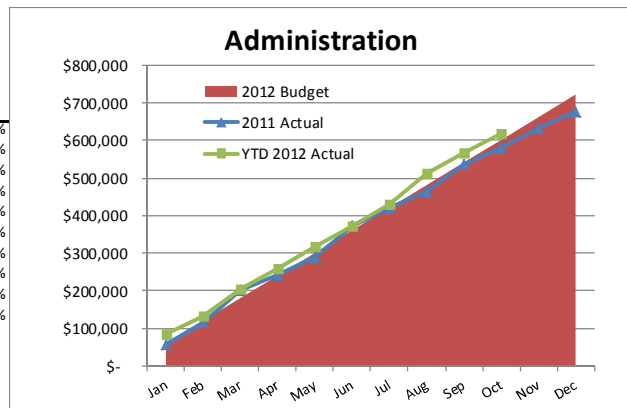
| Total Expenditures | 2011 Actual | 2012 Budget | YTD 2012 Actual | Annual % over (under) |
|--------------------|-------------|-------------|-----------------|-----------------------|
| Jan | \$ 810,548 | \$ 919,562 | \$ 825,674 | -10.21% |
| Feb | 1,578,411 | 1,839,124 | 1,640,982 | -10.77% |
| Mar | 2,744,066 | 2,758,686 | 2,834,997 | 2.77% |
| Apr | 3,564,212 | 3,678,248 | 3,669,373 | -0.24% |
| May | 4,311,613 | 4,597,810 | 4,502,937 | -2.06% |
| Jun | 5,421,540 | 5,517,372 | 5,497,584 | -0.36% |
| Jul | 6,270,864 | 6,436,934 | 6,309,758 | -1.98% |
| Aug | 7,127,389 | 7,356,496 | 7,495,791 | 1.89% |
| Sep | 8,337,857 | 8,276,058 | 8,338,358 | 0.75% |
| Oct | 9,198,925 | 9,195,620 | 9,153,916 | -0.45% |
| Nov | 10,025,629 | 10,115,182 | | |
| Dec | 11,174,471 | 11,034,727 | | |
| Percent of budget | | | 82.96% | |



Administration:

Administration department expenditures in 2012 will be higher than in 2011 because related Municipal Operating costs were moved to Administration in 2012. Monthly expenditures seem to be relatively stable and the department has realized some savings to offset a payout for a long term city employee that occurred in January. However, this department is still slightly above the budget and we will continue to monitor this department to make sure it stays on target as we finish out the year.

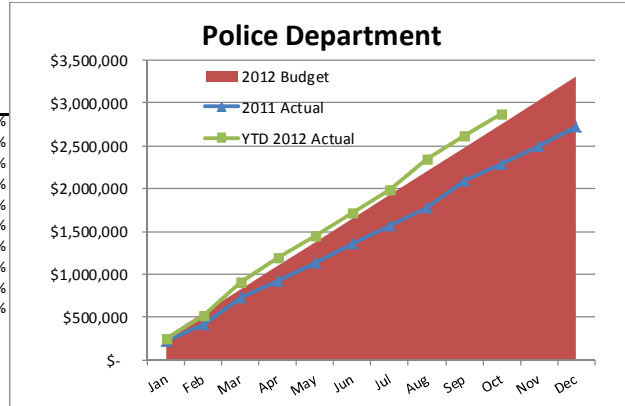
| Administration | 2011 Actual | 2012 Budget | YTD 2012 Actual | Annual % over (under) |
|-------------------|-------------|-------------|-----------------|-----------------------|
| Jan | \$ 58,618 | \$ 60,178 | \$ 84,603 | 40.59% |
| Feb | 114,092 | 120,356 | 133,470 | 10.90% |
| Mar | 201,794 | 180,534 | 204,549 | 13.30% |
| Apr | 243,281 | 240,712 | 258,594 | 7.43% |
| May | 290,423 | 300,890 | 316,400 | 5.15% |
| Jun | 373,770 | 361,068 | 372,681 | 3.22% |
| Jul | 421,243 | 421,246 | 430,907 | 2.29% |
| Aug | 465,056 | 481,424 | 512,152 | 6.38% |
| Sep | 535,352 | 541,602 | 567,423 | 4.77% |
| Oct | 582,637 | 601,780 | 616,943 | 2.52% |
| Nov | 630,814 | 661,958 | | |
| Dec | 678,004 | 722,132 | | |
| Percent of budget | | | 85.43% | |



Police:

Police department expenditures in 2012 will be higher than in 2011 because related Municipal Operating costs were moved to Police in 2012. The Police department expenditures for October are above budget at 87.10%. We will be presenting a budget amendment for the Police Department to budget for items such as the DEA overtime and contractual expenses that were excluded in the original budget.

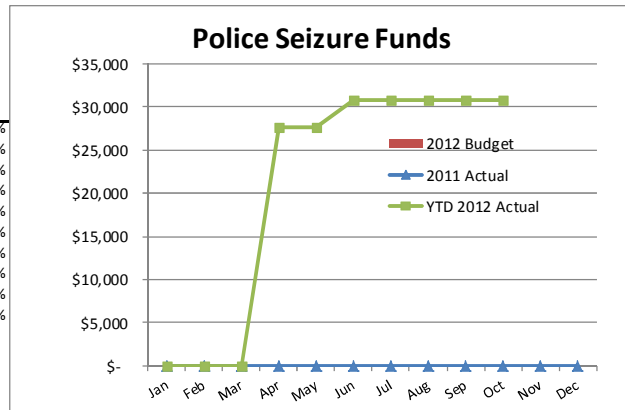
| Police Department | 2011 Actual | 2012 Budget | YTD 2012 Actual | Annual % over (under) |
|-------------------|-------------|-------------|-----------------|-----------------------|
| Jan | \$ 220,796 | \$ 275,285 | \$ 247,885 | -9.95% |
| Feb | 418,278 | 550,570 | 520,867 | -5.39% |
| Mar | 726,010 | 825,855 | 917,577 | 11.11% |
| Apr | 932,456 | 1,101,140 | 1,187,648 | 7.86% |
| May | 1,137,337 | 1,376,425 | 1,445,191 | 5.00% |
| Jun | 1,357,134 | 1,651,710 | 1,717,051 | 3.96% |
| Jul | 1,569,567 | 1,926,995 | 1,985,375 | 3.03% |
| Aug | 1,781,424 | 2,202,280 | 2,348,202 | 6.63% |
| Sep | 2,085,655 | 2,477,565 | 2,613,188 | 5.47% |
| Oct | 2,293,942 | 2,752,850 | 2,877,143 | 4.52% |
| Nov | 2,499,813 | 3,028,135 | | |
| Dec | 2,726,233 | 3,303,414 | | |
| Percent of budget | | | 87.10% | |



Police Seizure Funds:

An accounting change was made in April to create a separate division in the General Fund for budgeting and expending police seizure funds. Previously, these expenditures were posted against the seized property revenue account. This resulted in difficulty in reporting actual revenue and expenditures related to the seizure funds and these expenditures were not being properly budgeted. In the future, the police department will budget for the use of seizure funds each year during the budget process. We will be presenting a budget amendment to budget for the expenditure of seizure funds for 2012.

| Police Seizure Funds | 2011 Actual | 2012 Budget | YTD 2012 Actual | Annual % over (under) |
|----------------------|-------------|-------------|-----------------|-----------------------|
| Jan | \$ - | \$ - | \$ - | 0.00% |
| Feb | - | - | - | 0.00% |
| Mar | - | - | - | 0.00% |
| Apr | - | - | 27,700 | 0.00% |
| May | - | - | 27,700 | 0.00% |
| Jun | - | - | 30,806 | 0.00% |
| Jul | - | - | 30,806 | 0.00% |
| Aug | - | - | 30,806 | 0.00% |
| Sep | - | - | 30,806 | 0.00% |
| Oct | - | - | 30,806 | 0.00% |
| Nov | - | - | | |
| Dec | - | - | | |
| Percent of budget | | | 0.00% | |

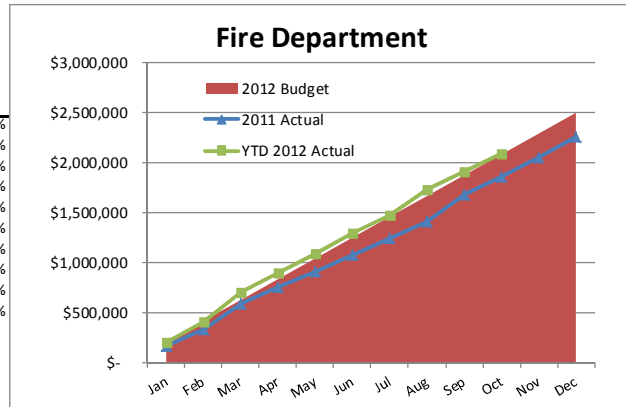


Fire:

Fire department expenditures in 2012 will be higher than in 2011 because related Municipal Operating costs were moved to Fire in 2012. The Fire department expenditures for October are right on target with the 2012 budget.

| Fire Department | 2011 Actual | 2012 Budget | YTD 2012 Actual | Annual % over (under) |
|-----------------|-------------|-------------|-----------------|-----------------------|
| Jan | \$ 169,058 | \$ 208,139 | \$ 207,884 | -0.12% |
| Feb | 330,226 | 416,278 | 413,958 | -0.56% |
| Mar | 590,384 | 624,417 | 698,552 | 11.87% |
| Apr | 748,831 | 832,556 | 897,487 | 7.80% |
| May | 910,280 | 1,040,695 | 1,083,964 | 4.16% |
| Jun | 1,077,130 | 1,248,834 | 1,288,933 | 3.21% |
| Jul | 1,244,201 | 1,456,973 | 1,474,954 | 1.23% |
| Aug | 1,414,424 | 1,665,112 | 1,728,299 | 3.79% |
| Sep | 1,679,596 | 1,873,251 | 1,906,180 | 1.76% |
| Oct | 1,856,315 | 2,081,390 | 2,091,298 | 0.48% |
| Nov | 2,046,110 | 2,289,529 | | |
| Dec | 2,249,428 | 2,497,671 | | |

Percent of budget 83.73%

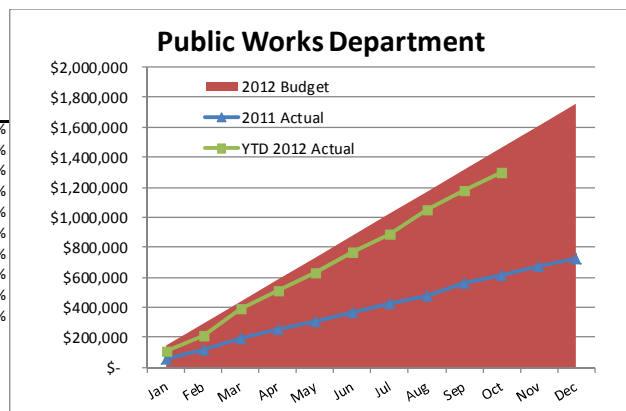


Public Works:

Public Works department expenditures in 2012 will be higher than in 2011 because related Municipal Operating costs were moved to Public Works in 2012. The Public Works department expenditures for October are below the 2012 budget at 73.92% reflecting potential savings to the General Fund.

| Public Works Department | 2011 Actual | 2012 Budget | YTD 2012 Actual | Annual % over (under) |
|-------------------------|-------------|-------------|-----------------|-----------------------|
| Jan | \$ 56,852 | \$ 146,272 | \$ 107,292 | -26.65% |
| Feb | 117,845 | 292,544 | 215,991 | -26.17% |
| Mar | 198,397 | 438,816 | 391,558 | -10.77% |
| Apr | 254,672 | 585,088 | 514,480 | -12.07% |
| May | 310,425 | 731,360 | 634,371 | -13.26% |
| Jun | 368,547 | 877,632 | 764,913 | -12.84% |
| Jul | 424,901 | 1,023,904 | 887,230 | -13.35% |
| Aug | 479,858 | 1,170,176 | 1,051,758 | -10.12% |
| Sep | 560,052 | 1,316,448 | 1,176,398 | -10.64% |
| Oct | 614,558 | 1,462,720 | 1,297,475 | -11.30% |
| Nov | 674,571 | 1,608,992 | | |
| Dec | 729,294 | 1,755,262 | | |

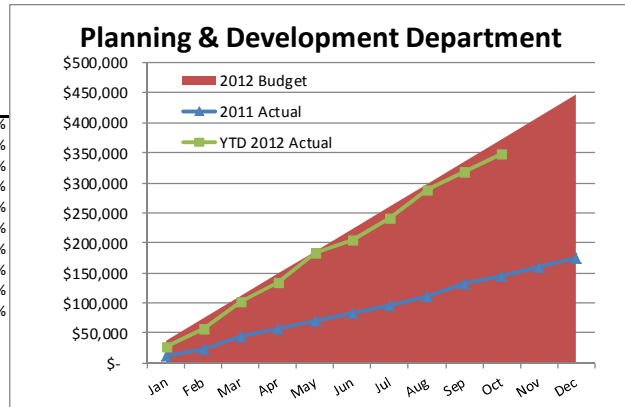
Percent of budget 73.92%



Planning and Development:

Planning and Development department expenditures in 2012 will be higher than in 2011 because related Municipal Operating costs were moved to Planning and Development in 2012. The Planning and Development department expenditures for October are right on target with the 2012 budget.

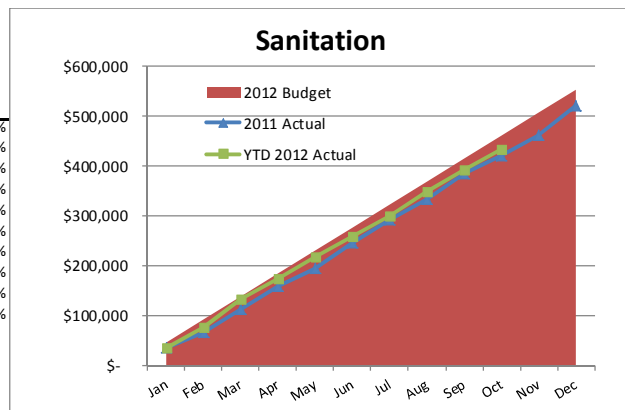
| Planning & Development | 2011 Actual | 2012 Budget | YTD 2012 Actual | Annual % over (under) |
|------------------------|-------------|-------------|-----------------|-----------------------|
| Jan | \$ 12,682 | \$ 37,223 | \$ 26,629 | -28.46% |
| Feb | 23,796 | 74,446 | 58,002 | -22.09% |
| Mar | 44,724 | 111,669 | 101,438 | -9.16% |
| Apr | 58,150 | 148,892 | 133,830 | -10.12% |
| May | 70,524 | 186,115 | 182,717 | -1.83% |
| Jun | 83,013 | 223,338 | 205,765 | -7.87% |
| Jul | 95,322 | 260,561 | 241,118 | -7.46% |
| Aug | 110,975 | 297,784 | 288,756 | -3.03% |
| Sep | 131,632 | 335,007 | 319,171 | -4.73% |
| Oct | 145,503 | 372,230 | 348,942 | -6.26% |
| Nov | 159,324 | 409,453 | | |
| Dec | 174,138 | 446,673 | | |
| Percent of budget | | | 78.12% | |



Sanitation:

Sanitation department expenditures for October are right on target with the 2012 budget.

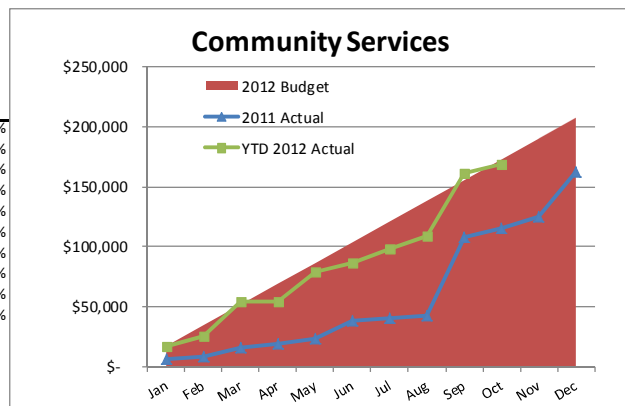
| Sanitation | 2011 Actual | 2012 Budget | YTD 2012 Actual | Annual % over (under) |
|-------------------|-------------|-------------|-----------------|-----------------------|
| Jan | \$ 36,472 | \$ 46,042 | \$ 34,270 | -25.57% |
| Feb | 66,493 | 92,084 | 77,438 | -15.91% |
| Mar | 112,078 | 138,126 | 132,795 | -3.86% |
| Apr | 159,653 | 184,168 | 173,097 | -6.01% |
| May | 194,853 | 230,210 | 216,600 | -5.91% |
| Jun | 246,412 | 276,252 | 259,239 | -6.16% |
| Jul | 292,867 | 322,294 | 298,750 | -7.31% |
| Aug | 334,278 | 368,336 | 348,369 | -5.42% |
| Sep | 384,402 | 414,378 | 393,015 | -5.16% |
| Oct | 420,034 | 460,420 | 432,979 | -5.96% |
| Nov | 462,153 | 506,462 | | |
| Dec | 519,877 | 552,508 | | |
| Percent of budget | | | 78.37% | |



Community Services:

Community Services expenditures fluctuate from month to month depending upon activities such as the Brentwood Maddenfest festival and other community events. The Community Services expenditures for October are at 81.68% of the 2012 budget reflecting the majority of the costs for the Brentwood Maddenfest festival. The \$19,800 in the budget for the golf tournament will not be spent as this event will not be held in 2012.

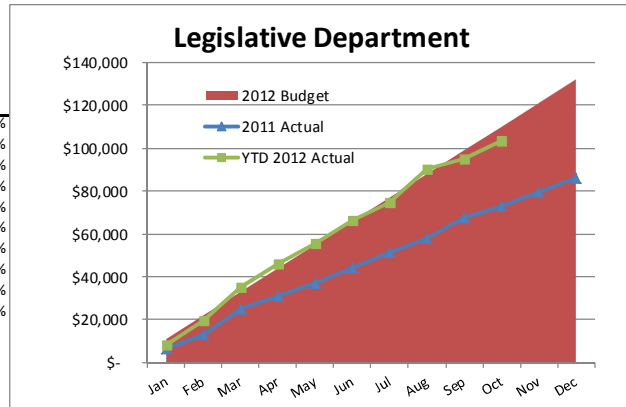
| Community Services | 2011 Actual | 2012 Budget | YTD 2012 Actual | Annual % over (under) |
|--------------------|-------------|-------------|-----------------|-----------------------|
| Jan | \$ 6,267 | \$ 17,265 | \$ 17,054 | -1.22% |
| Feb | 8,008 | 34,530 | 25,509 | -26.13% |
| Mar | 16,129 | 51,795 | 54,253 | 4.75% |
| Apr | 19,540 | 69,060 | 54,630 | -20.89% |
| May | 23,169 | 86,325 | 79,252 | -8.19% |
| Jun | 38,456 | 103,590 | 86,130 | -16.85% |
| Jul | 40,809 | 120,855 | 97,868 | -19.02% |
| Aug | 42,376 | 138,120 | 108,441 | -21.49% |
| Sep | 107,911 | 155,385 | 160,964 | 3.59% |
| Oct | 115,103 | 172,650 | 169,213 | -1.99% |
| Nov | 124,398 | 189,915 | | |
| Dec | 162,081 | 207,175 | | |
| Percent of budget | | | 81.68% | |



Legislative:

Legislative department expenditures in 2012 will be higher than in 2011 because related Municipal Operating costs were moved to Legislative in 2012. The Legislative department expenditures for October are right on target with the 2012 budget.

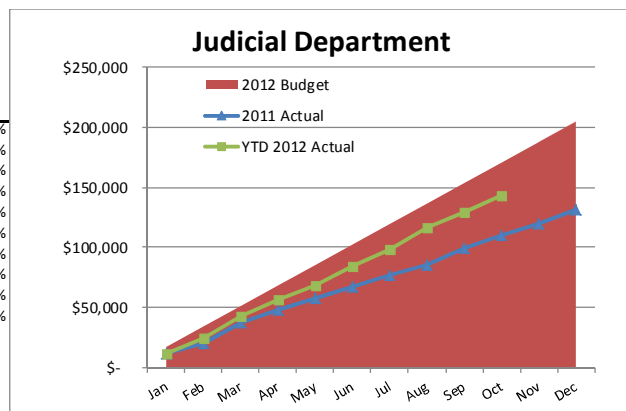
| Legislative Department | 2011 Actual | 2012 Budget | YTD 2012 Actual | Annual % over (under) |
|------------------------|-------------|-------------|-----------------|-----------------------|
| Jan | \$ 6,439 | \$ 11,001 | \$ 8,315 | -24.42% |
| Feb | 12,878 | 22,002 | 19,587 | -10.98% |
| Mar | 24,859 | 33,003 | 35,119 | 6.41% |
| Apr | 31,198 | 44,004 | 45,973 | 4.47% |
| May | 36,837 | 55,005 | 55,560 | 1.01% |
| Jun | 44,376 | 66,006 | 66,616 | 0.92% |
| Jul | 51,315 | 77,007 | 74,678 | -3.02% |
| Aug | 58,054 | 88,008 | 90,460 | 2.79% |
| Sep | 67,562 | 99,009 | 95,242 | -3.80% |
| Oct | 73,101 | 110,010 | 103,470 | -5.94% |
| Nov | 79,540 | 121,011 | | |
| Dec | 86,225 | 132,011 | | |
| Percent of budget | | | 78.38% | |



Judicial:

Judicial department expenditures in 2012 will be higher than in 2011 because related Municipal Operating costs were moved to Judicial in 2012. The Judicial department expenditures for October are below the 2012 budget at 70.07% reflecting potential savings to the General Fund.

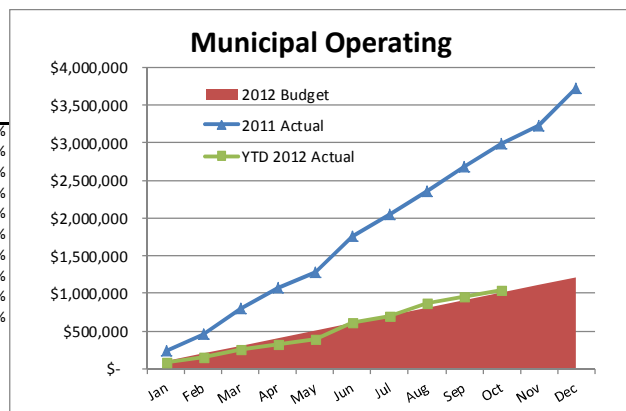
| Judicial Department | 2011 Actual | 2012 Budget | YTD 2012 Actual | Annual % over (under) |
|---------------------|-------------|-------------|-----------------|-----------------------|
| Jan | \$ 11,325 | \$ 17,041 | \$ 11,208 | -34.23% |
| Feb | 20,475 | 34,082 | 24,856 | -27.07% |
| Mar | 37,121 | 51,123 | 42,507 | -16.85% |
| Apr | 47,793 | 68,164 | 56,842 | -16.61% |
| May | 57,335 | 85,205 | 68,538 | -19.56% |
| Jun | 67,239 | 102,246 | 84,401 | -17.45% |
| Jul | 76,865 | 119,287 | 98,019 | -17.83% |
| Aug | 85,633 | 136,328 | 116,065 | -14.86% |
| Sep | 99,248 | 153,369 | 128,834 | -16.00% |
| Oct | 110,005 | 170,410 | 143,293 | -15.91% |
| Nov | 119,669 | 187,451 | | |
| Dec | 131,127 | 204,495 | | |
| Percent of budget | | | 70.07% | |



Municipal Operating:

Municipal Operating expenditures in 2012 will be much less than in 2011 because many Municipal Operating costs related to specific departments were moved to those departments in 2012. The Municipal Operating expenditures for October are slightly above target at 85.90% of the 2012 budget. We will be presenting a budget amendment for the Municipal Operating Department to budget for items such as Utilities and Insurance where the original budget amounts are not sufficient to cover the actual costs.

| Municipal Operating | 2011 Actual | 2012 Budget | YTD 2012 Actual | Annual % over (under) |
|---------------------|-------------|-------------|-----------------|-----------------------|
| Jan | \$ 232,039 | \$ 101,116 | \$ 80,534 | -20.35% |
| Feb | 466,320 | 202,232 | 151,304 | -25.18% |
| Mar | 792,570 | 303,348 | 256,649 | -15.39% |
| Apr | 1,068,638 | 404,464 | 319,092 | -21.11% |
| May | 1,280,430 | 505,580 | 392,644 | -22.34% |
| Jun | 1,765,463 | 606,696 | 621,049 | 2.37% |
| Jul | 2,053,774 | 707,812 | 690,053 | -2.51% |
| Aug | 2,355,311 | 808,928 | 872,483 | 7.86% |
| Sep | 2,686,447 | 910,044 | 947,137 | 4.08% |
| Oct | 2,987,727 | 1,011,160 | 1,042,354 | 3.08% |
| Nov | 3,229,237 | 1,112,276 | | |
| Dec | 3,718,064 | 1,213,386 | | |
| Percent of budget | | | 85.90% | |



OTHER CITY FUNDS

Police and Fire Pension Fund

| City of Brentwood Police and Fire Pension Fund Financial Position 2012 Budget Year | | | | |
|--|---------------------|---------------------|-------------------------------|------------------------------|
| Police and Fire Pension Fund Summary | | | | |
| Month | Revenues | Expenditures | \$ Difference Over (Under) | W/ Beginning Fund Balance |
| January | \$ 18,714 | \$ - | \$ 18,714 | \$ 24,717,892 |
| February | 1,109,640 | 192,139 | 917,501 | 24,736,606 |
| March | 666,534 | 90,530 | 576,004 | 26,230,111 |
| April | 336,505 | 84,639 | 251,866 | 26,481,977 |
| May | (35,076) | 87,250 | (122,326) | 26,359,651 |
| June | (1,042,222) | 253,835 | (1,296,057) | 25,063,594 |
| July | 367,768 | 90,832 | 276,936 | 25,340,530 |
| August | 230,341 | 217,242 | 13,099 | 25,353,629 |
| September | 458,797 | 96,447 | 362,350 | 25,715,979 |
| October | 470,559 | 95,362 | 375,197 | 26,091,176 |
| November | - | - | - | 26,091,176 |
| December | - | - | - | 26,091,176 |
| Totals | <u>\$ 2,581,560</u> | <u>\$ 1,208,276</u> | <u>\$ 1,373,284</u> | |

* Beginning fund balance at 01/01/2012 from 2011 CAFR.

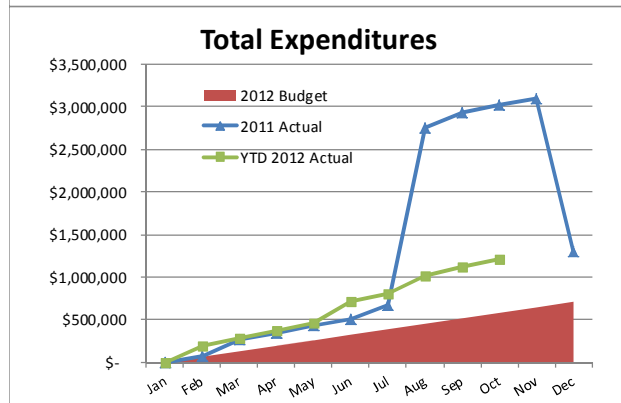
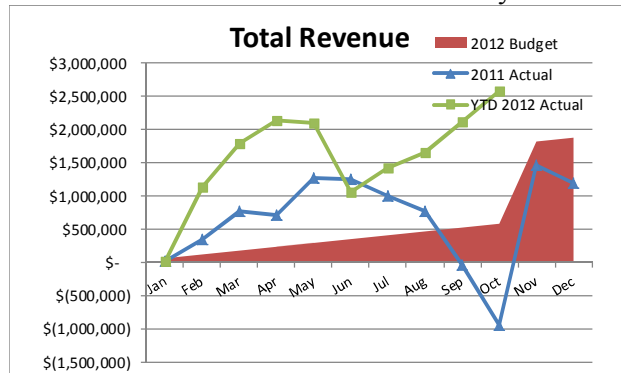
The Police and Fire Pension Fund is presented for information purposes only. The Police and Firefighters Pension Plan Board of Trustees oversee this fund. The Police and Fire Pension Fund activity for September was posted in October. Market values continued to gain slightly in September which is reflected as an increase in revenue to the fund. There were no retirement payouts in September. We continue to track well above the 2012 budget due to the retirements that have occurred this year.

| Police and Fire Pension | 2011 Actual | 2012 Budget | YTD 2012 Actual | Annual % over (under) |
|-------------------------|-------------|-------------|-----------------|-----------------------|
| Jan | \$ 25,526 | \$ 58,075 | \$ 18,714 | -67.78% |
| Feb | 341,941 | 116,150 | 1,128,354 | 871.46% |
| Mar | 761,347 | 174,225 | 1,794,888 | 930.21% |
| Apr | 710,157 | 232,300 | 2,131,393 | 817.52% |
| May | 1,265,356 | 290,375 | 2,096,317 | 621.93% |
| Jun | 1,244,868 | 348,450 | 1,054,095 | 202.51% |
| Jul | 998,384 | 406,525 | 1,421,863 | 249.76% |
| Aug | 766,870 | 464,600 | 1,652,204 | 255.62% |
| Sep | (32,717) | 522,675 | 2,111,001 | 303.88% |
| Oct | (941,684) | 580,750 | 2,581,560 | 344.52% |
| Nov | 1,464,812 | 1,816,113 | | |
| Dec | 1,192,021 | 1,874,183 | | |

Percent of budget 137.74%
Note: Fluctuations are due to changes in investment market values from month to month.

| Police and Fire Pension | 2011 Actual | 2012 Budget | YTD 2012 Actual | Annual % over (under) |
|-------------------------|-------------|-------------|-----------------|-----------------------|
| Jan | - | - | - | #DIV/0! |
| Feb | 74,752 | 64,545 | 192,139 | 197.68% |
| Mar | 273,181 | 129,090 | 282,669 | 118.97% |
| Apr | 344,646 | 193,635 | 367,308 | 89.69% |
| May | 426,841 | 258,180 | 454,558 | 76.06% |
| Jun | 510,619 | 322,725 | 708,393 | 119.50% |
| Jul | 663,475 | 387,270 | 799,225 | 106.37% |
| Aug | 2,750,571 | 451,815 | 1,016,467 | 124.97% |
| Sep | 2,933,593 | 516,360 | 1,112,914 | 115.53% |
| Oct | 3,017,637 | 580,905 | 1,208,276 | 108.00% |
| Nov | 3,094,675 | 645,450 | | |
| Dec | 1,302,519 | 710,000 | | |

Percent of budget 170.18%
Note: Large fluctuations in 2011 relate to an error in Aug. 2011 corrected in Dec. 2011 (\$2 mil)



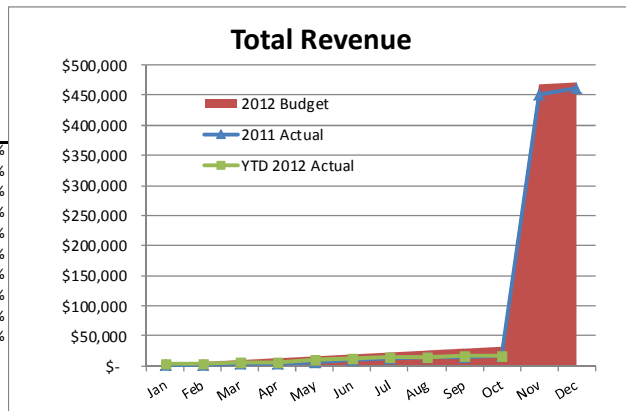
Library Fund

| City of Brentwood Library Fund Financial Position 2012 Budget Year | | | | |
|--|------------------|-------------------|-------------------------------|------------------------------|
| Library Fund Summary | | | | |
| Month | Revenues | Expenditures | \$ Difference Over (Under) | W/ Beginning Fund Balance |
| | | | \$ | 326,595 |
| January | \$ 2,930 | \$ 16,817 | \$ (13,887) | 312,708 |
| February | 1,983 | 34,379 | (32,396) | 280,312 |
| March | 864 | 60,528 | (59,664) | 220,648 |
| April | 1,207 | 28,503 | (27,296) | 193,352 |
| May | 3,503 | 36,231 | (32,728) | 160,624 |
| June | 1,525 | 34,130 | (32,605) | 128,019 |
| July | 1,908 | 35,841 | (33,933) | 94,086 |
| August | 896 | 48,282 | (47,386) | 46,700 |
| September | 1,441 | 52,726 | (51,285) | (4,585) |
| October | 1,375 | 38,981 | (37,606) | (42,191) |
| November | - | - | - | (42,191) |
| December | - | - | - | (42,191) |
| Totals | \$ 17,632 | \$ 386,418 | \$ (368,786) | |

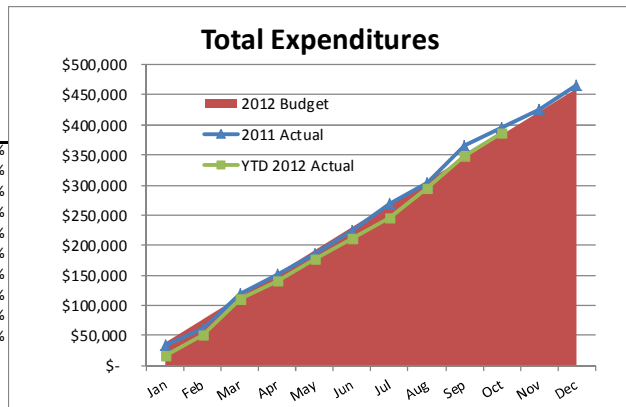
* Beginning fund balance at 01/01/2012 from 2011 CAFR.

The Library Fund is presented for information purposes only. The Library Board oversees the operations of the Library.

| Library | 2011 Actual | 2012 Budget | YTD 2012 Actual | Annual % over (under) |
|-------------------|----------------|----------------|--------------------|--------------------------|
| Jan | \$ 1,519 | \$ 3,159 | \$ 2,930 | -7.25% |
| Feb | 2,242 | 6,318 | 4,913 | -22.24% |
| Mar | 3,596 | 9,477 | 5,777 | -39.04% |
| Apr | 4,751 | 12,636 | 6,984 | -44.73% |
| May | 6,027 | 15,795 | 10,487 | -33.61% |
| Jun | 9,599 | 18,954 | 12,012 | -36.63% |
| Jul | 12,605 | 22,113 | 13,920 | -37.05% |
| Aug | 13,940 | 25,272 | 14,816 | -41.37% |
| Sep | 15,378 | 28,431 | 16,257 | -42.82% |
| Oct | 17,200 | 31,590 | 17,632 | -44.18% |
| Nov | 451,575 | 467,857 | | |
| Dec | 461,307 | 471,010 | | |
| Percent of budget | | | 3.74% | |



| Library | 2011 Actual | 2012 Budget | YTD 2012 Actual | Annual % over (under) |
|-------------------|----------------|----------------|--------------------|--------------------------|
| Jan | \$ 33,270 | \$ 38,326 | \$ 16,817 | -56.12% |
| Feb | 61,496 | 76,652 | 51,196 | -33.21% |
| Mar | 118,289 | 114,978 | 111,724 | -2.83% |
| Apr | 151,568 | 153,304 | 140,227 | -8.53% |
| May | 184,809 | 191,630 | 176,458 | -7.92% |
| Jun | 223,154 | 229,956 | 210,588 | -8.42% |
| Jul | 268,481 | 268,282 | 246,429 | -8.15% |
| Aug | 303,281 | 306,608 | 294,711 | -3.88% |
| Sep | 364,873 | 344,934 | 347,437 | 0.73% |
| Oct | 395,420 | 383,260 | 386,418 | 0.82% |
| Nov | 424,161 | 421,586 | | |
| Dec | 466,653 | 459,910 | | |
| Percent of budget | | | 84.02% | |



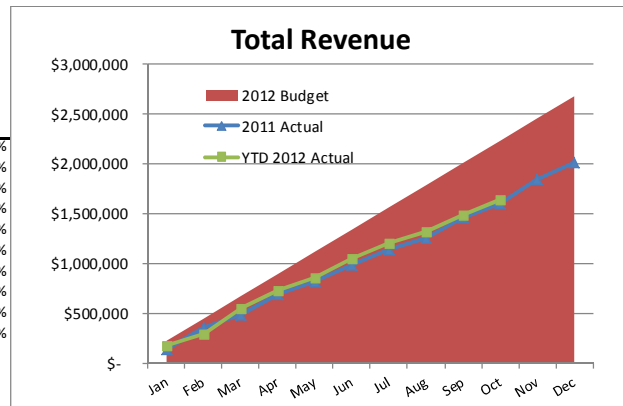
Capital Improvements Fund

| City of Brentwood Capital Improvements Fund Financial Position 2012 Budget Year | | | | |
|---|---------------------|---------------------|-------------------------------|------------------------------|
| Capital Improvements Fund Summary | | | | |
| Month | Revenues | Expenditures | \$ Difference Over (Under) | W/ Beginning Fund Balance |
| | | | \$ | 1,925,784 |
| January | \$ 171,303 | \$ 298,418 | \$ (127,115) | 1,798,669 |
| February | 119,764 | 18,644 | 101,120 | 1,899,789 |
| March | 256,103 | 260,588 | (4,485) | 1,895,304 |
| April | 182,068 | 15,532 | 166,536 | 2,061,840 |
| May | 129,438 | 42,022 | 87,416 | 2,149,256 |
| June | 192,322 | 124,193 | 68,129 | 2,217,385 |
| July | 155,639 | 51,318 | 104,321 | 2,321,706 |
| August | 109,538 | 217,383 | (107,845) | 2,213,861 |
| September | 172,234 | 570,814 | (398,580) | 1,815,281 |
| October | 148,639 | 54,424 | 94,215 | 1,909,496 |
| November | - | - | - | 1,909,496 |
| December | - | - | - | 1,909,496 |
| Totals | \$ 1,637,048 | \$ 1,653,336 | \$ (16,288) | |

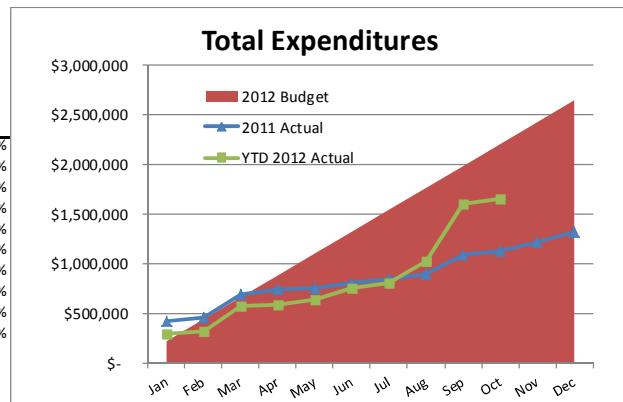
* Beginning fund balance at 01/01/2012 from 2011 CAFR.

Revenue for the Capital Improvements fund includes ad valorem taxes, sales tax, grant revenue and investment income. Sales tax revenue for the Capital Improvements fund is ahead of the 2012 budget. All other revenue sources will be coming in at various times throughout the year. The Capital Improvements expenditures are above 2011 but are well below the 2012 budget at 62.55%. However, expenditures on a monthly basis will be high or low based on purchasing and construction activity.

| Capital Improvements | 2011 Actual | 2012 Budget | YTD 2012 Actual | Annual % over (under) |
|----------------------|-------------|-------------|-----------------|-----------------------|
| Jan | \$ 140,268 | \$ 223,153 | \$ 171,303 | -23.24% |
| Feb | 362,094 | 446,306 | 291,067 | -34.78% |
| Mar | 491,203 | 669,459 | 547,170 | -18.27% |
| Apr | 686,325 | 892,612 | 729,238 | -18.30% |
| May | 823,800 | 1,115,765 | 858,676 | -23.04% |
| Jun | 988,126 | 1,338,918 | 1,050,998 | -21.50% |
| Jul | 1,144,559 | 1,562,071 | 1,206,637 | -22.75% |
| Aug | 1,256,381 | 1,785,224 | 1,316,175 | -26.27% |
| Sep | 1,456,156 | 2,008,377 | 1,488,409 | -25.89% |
| Oct | 1,596,763 | 2,231,530 | 1,637,048 | -26.64% |
| Nov | 1,844,152 | 2,454,683 | | |
| Dec | 2,014,033 | 2,677,838 | | |
| Percent of budget | | | 61.13% | |



| Capital Improvements | 2011 Actual | 2012 Budget | YTD 2012 Actual | Annual % over (under) |
|----------------------|-------------|-------------|-----------------|-----------------------|
| Jan | \$ 422,155 | \$ 220,277 | \$ 298,418 | 35.47% |
| Feb | 463,478 | 440,554 | 317,062 | -28.03% |
| Mar | 690,118 | 660,831 | 577,650 | -12.59% |
| Apr | 741,543 | 881,108 | 593,182 | -32.68% |
| May | 756,398 | 1,101,385 | 635,204 | -42.33% |
| Jun | 802,393 | 1,321,662 | 759,397 | -42.54% |
| Jul | 840,673 | 1,541,939 | 810,715 | -47.42% |
| Aug | 898,977 | 1,762,216 | 1,028,098 | -41.66% |
| Sep | 1,087,621 | 1,982,493 | 1,598,912 | -19.35% |
| Oct | 1,127,851 | 2,202,770 | 1,653,336 | -24.94% |
| Nov | 1,211,310 | 2,423,047 | | |
| Dec | 1,314,056 | 2,643,325 | | |
| Percent of budget | | | 62.55% | |



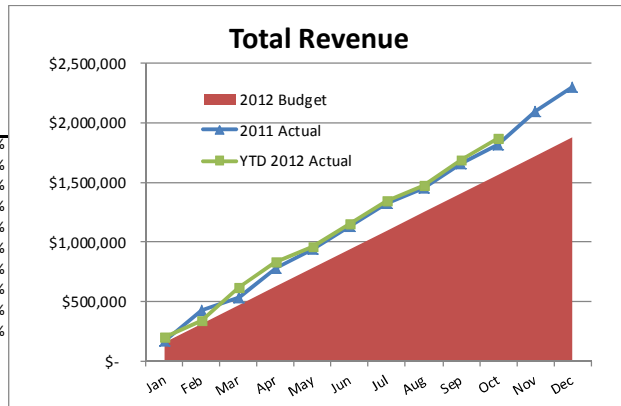
Storm water & Park Improvements Fund

| City of Brentwood | | | | |
|---|---------------------|---------------------|-------------------------------|------------------------------|
| Storm Water and Park Improvements Fund Financial Position | | | | |
| 2012 Budget Year | | | | |
| Storm Water and Park Improvements Fund Summary | | | | |
| Month | Revenues | Expenditures | \$ Difference Over (Under) | W/ Beginning Fund Balance |
| | | | \$ | 1,232,278 |
| January | \$ 204,435 | \$ 242,399 | \$ (37,964) | 1,194,314 |
| February | 138,852 | 87,629 | 51,223 | 1,245,537 |
| March | 270,416 | 109,782 | 160,634 | 1,406,171 |
| April | 216,045 | 100,554 | 115,491 | 1,521,662 |
| May | 131,170 | 74,024 | 57,146 | 1,578,808 |
| June | 194,194 | 207,511 | (13,317) | 1,565,491 |
| July | 184,944 | 66,721 | 118,223 | 1,683,714 |
| August | 130,772 | 151,654 | (20,882) | 1,662,832 |
| September | 220,803 | 85,384 | 135,419 | 1,798,251 |
| October | 175,179 | 100,933 | 74,246 | 1,872,497 |
| November | - | - | - | 1,872,497 |
| December | - | - | - | 1,872,497 |
| Totals | \$ 1,866,810 | \$ 1,226,591 | \$ 640,219 | |

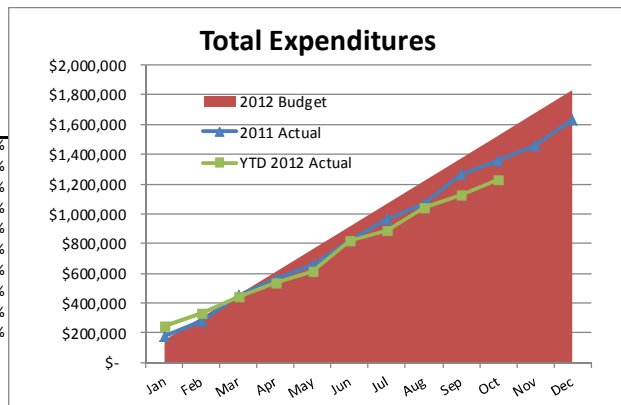
* Beginning fund balance at 01/01/2012 from 2011 CAFR.

Revenue for the Storm water and Parks Improvements fund includes ad valorem taxes, sales tax, and investment income. Sales tax revenue is ahead of the 2012 budget. Expenditures are below 2011 and the 2012 budget even though the final debt service payment paid in January for the 1993 general obligations bonds was higher than budget as noted in previous reports.

| Storm Water & Park | 2011 Actual | 2012 Budget | YTD 2012 Actual | Annual % over (under) |
|--------------------|-------------|-------------|-----------------|-----------------------|
| Jan | \$ 166,451 | \$ 156,283 | \$ 204,435 | 30.81% |
| Feb | 428,753 | 312,566 | 343,287 | 9.83% |
| Mar | 527,810 | 468,849 | 613,703 | 30.90% |
| Apr | 778,904 | 625,132 | 829,748 | 32.73% |
| May | 941,082 | 781,415 | 960,918 | 22.97% |
| Jun | 1,135,627 | 937,698 | 1,155,112 | 23.19% |
| Jul | 1,322,027 | 1,093,981 | 1,340,056 | 22.49% |
| Aug | 1,454,767 | 1,250,264 | 1,470,828 | 17.64% |
| Sep | 1,651,476 | 1,406,547 | 1,691,631 | 20.27% |
| Oct | 1,819,440 | 1,562,830 | 1,866,810 | 19.45% |
| Nov | 2,096,676 | 1,719,113 | | |
| Dec | 2,293,524 | 1,875,400 | | |
| Percent of budget | | | 99.54% | |



| Storm Water & Park | 2011 Actual | 2012 Budget | YTD 2012 Actual | Annual % over (under) |
|--------------------|-------------|-------------|-----------------|-----------------------|
| Jan | \$ 176,846 | \$ 152,508 | \$ 242,399 | 58.94% |
| Feb | 280,790 | 305,016 | 330,028 | 8.20% |
| Mar | 454,833 | 457,524 | 439,810 | -3.87% |
| Apr | 566,451 | 610,032 | 540,364 | -11.42% |
| May | 656,557 | 762,540 | 614,388 | -19.43% |
| Jun | 821,445 | 915,048 | 821,899 | -10.18% |
| Jul | 965,107 | 1,067,556 | 888,620 | -16.76% |
| Aug | 1,069,699 | 1,220,064 | 1,040,274 | -14.74% |
| Sep | 1,262,315 | 1,372,572 | 1,125,658 | -17.99% |
| Oct | 1,360,449 | 1,525,080 | 1,226,591 | -19.57% |
| Nov | 1,459,535 | 1,677,588 | | |
| Dec | 1,630,643 | 1,830,094 | | |
| Percent of budget | | | 67.02% | |



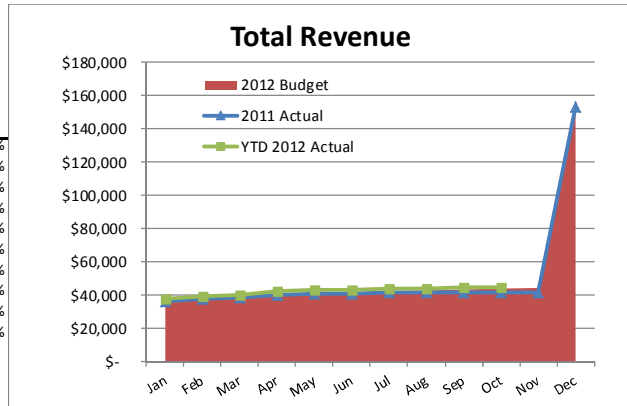
Sewer Improvements Fund

| City of Brentwood Sewer Improvements Fund Financial Position 2012 Budget Year | | | | |
|---|------------------|-------------------|-------------------------------|------------------------------|
| Sewer Improvement Fund Summary | | | | |
| Month | Revenues | Expenditures | \$ Difference Over (Under) | W/ Beginning Fund Balance |
| | | | | \$ 86,179 |
| January | \$ 37,660 | \$ 10,530 | \$ 27,130 | 113,309 |
| February | 1,425 | 7,929 | (6,504) | 106,805 |
| March | 966 | 20,062 | (19,096) | 87,709 |
| April | 1,810 | 13,686 | (11,876) | 75,833 |
| May | 939 | 14,151 | (13,212) | 62,621 |
| June | 412 | 11,699 | (11,287) | 51,334 |
| July | 292 | 13,666 | (13,374) | 37,960 |
| August | 242 | 16,753 | (16,511) | 21,449 |
| September | 745 | 12,219 | (11,474) | 9,975 |
| October | 198 | 16,984 | (16,786) | (6,811) |
| November | - | - | - | (6,811) |
| December | - | - | - | (6,811) |
| Totals | \$ 44,689 | \$ 137,679 | \$ (92,990) | |

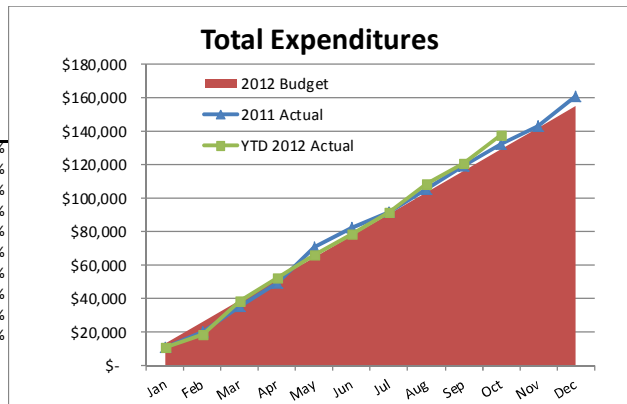
* Beginning fund balance at 01/01/2012 from 2011 CAFR.

The Sewer Improvements fund revenue is on target with 2011 and the 2012 budget through October. Expenditures are above 2011 and the 2012 budget. We will be presenting a budget amendment for the Sewer Improvements fund to budget for increased activity levels as well as increasing the assessment revenue as a result of the fee increase that was approved by the Board of Aldermen.

| Sewer Improvements | 2011 Actual | 2012 Budget | YTD 2012 Actual | Annual % over (under) |
|--------------------|-------------|-------------|-----------------|-----------------------|
| Jan | \$ 35,727 | \$ 36,000 | \$ 37,660 | 4.61% |
| Feb | 37,485 | 37,700 | 39,085 | 3.67% |
| Mar | 38,309 | 38,700 | 40,051 | 3.49% |
| Apr | 39,802 | 40,200 | 41,861 | 4.13% |
| May | 40,440 | 41,200 | 42,800 | 3.88% |
| Jun | 40,880 | 41,700 | 43,212 | 3.63% |
| Jul | 41,320 | 42,200 | 43,504 | 3.09% |
| Aug | 41,470 | 42,700 | 43,746 | 2.45% |
| Sep | 41,470 | 43,200 | 44,491 | 2.99% |
| Oct | 41,470 | 43,700 | 44,689 | 2.26% |
| Nov | 41,470 | 44,200 | | |
| Dec | 152,999 | 155,000 | | |
| Percent of budget | | | 28.83% | |



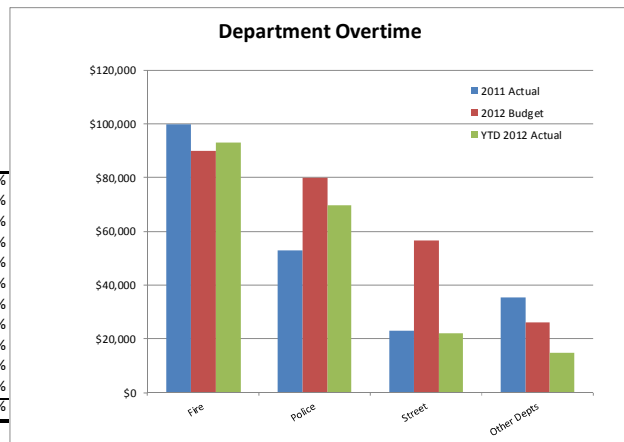
| Sewer Improvements | 2011 Actual | 2012 Budget | YTD 2012 Actual | Annual % over (under) |
|--------------------|-------------|-------------|-----------------|-----------------------|
| Jan | \$ 10,459 | \$ 12,913 | \$ 10,530 | -18.45% |
| Feb | 20,162 | 25,826 | 18,459 | -28.53% |
| Mar | 35,365 | 38,739 | 38,521 | -0.56% |
| Apr | 49,197 | 51,652 | 52,207 | 1.07% |
| May | 70,973 | 64,565 | 66,358 | 2.78% |
| Jun | 82,134 | 77,478 | 78,057 | 0.75% |
| Jul | 91,818 | 90,391 | 91,723 | 1.47% |
| Aug | 105,324 | 103,304 | 108,476 | 5.01% |
| Sep | 119,175 | 116,217 | 120,695 | 3.85% |
| Oct | 132,079 | 129,130 | 137,679 | 6.62% |
| Nov | 142,803 | 142,043 | | |
| Dec | 160,994 | 154,958 | | |
| Percent of budget | | | 88.85% | |



Overtime Analysis

Overall city overtime is at 78.94% of the 2012 budget. During May, it was determined that overtime incurred in December, 2011 was paid in January, 2012 so we should expect to see overtime run somewhat higher than budget throughout the year. This should correct itself partially in December as overtime at the end of December will be paid in January 2013. As expected, the Fire department overtime usage is higher than normal because of vacant positions that were filled in June. Fire department overtime has stabilized over the past several months as anticipated now that the new employees are on board. As noted in the Intergovernmental Revenue section, we made an accounting change in April to move reimbursements from the DEA to intergovernmental revenue. Previously this revenue was posted directly to the police department overtime account. This accounting change resulted in an increase in police overtime which now reflects actual costs for overtime in the department. As noted in the Police Department section of this report, we will be presenting a budget amendment for the Police Department to budget for this DEA overtime. It is important to note that a portion of the overtime is funded by the DEA. We have noted this below along with other grant funding we receive for overtime.

| Department Overtime | 2011 Actual | 2012 Budget | YTD 2012 Actual | 2012 % of Budget |
|---------------------|-------------------|-------------------|-------------------|------------------|
| Administration | \$ 2,844 | \$ 3,000 | \$ 2,349 | 78.30% |
| Fire | 99,880 | 90,000 | 92,965 | 103.29% |
| Police | 52,314 | 80,000 | 69,690 | 87.11% |
| Police PT | 655 | - | - | 0.00% |
| Judicial | 1,915 | 3,300 | 35 | 1.06% |
| Street | 23,167 | 56,500 | 21,811 | 38.60% |
| Sanitation | 6,930 | 8,000 | 5,899 | 73.74% |
| Planning & Dev | 765 | 3,000 | 858 | 28.60% |
| Parks & Rec | 16,236 | 800 | 270 | 33.75% |
| Parks & Rec PT | 3,757 | 4,000 | 2,612 | 65.30% |
| Sewer Imprvmt | 3,046 | 4,000 | 2,905 | 72.63% |
| Annual Total | \$ 211,509 | \$ 252,600 | \$ 199,394 | 78.94% |



The Police department overtime includes overtime that is billable to MODOT for a traffic grant in the amount of \$9,050 and reimbursed DEA overtime in the amount of \$17,000.