

MINUTES OF THE SPECIAL BOARD OF ALDERMEN MEETING

City Hall
Council Chambers

February 4, 2010
7:00 p.m.

ROLL CALL

PRESENT: Mayor Kelly, Alderwoman Clements, Alderman Marshall, Alderman Leahy, Alderwoman Krewson, Alderman Kramer, Alderman Robertson, Alderman Wynn and Alderman Harper.

City Attorney Albrecht, City Clerk/Administrator Seemayer.

ABSENT: None.

CONSIDERATION AND APPROVAL OF THE AGENDA OF THE SPECIAL BOARD OF ALDERMEN MEETING OF FEBRUARY 4, 2010

Motion was made by Alderman Wynn, second by Alderman Leahy to approve and adopt the Agenda of the Special Board of Aldermen meeting of February 4, 2010. All in favor none opposed.

EXECUTIVE SESSION/LEGAL MATTER

Motion was made by Alderman Marshall, second by Alderwoman Clements to enter into an Executive Session on a legal matter at 7:05 pm. All in favor none opposed.

Discussion took place concerning the Meridian TIF. After discussion, motion was made by Alderwoman Clements, second by Alderman Robertson to instruct bond counsel to initiate steps to reissue approximately \$13 million of bonds for the Meridian TIF and use 50% of City bottom half EATS in new bond issue in order to reduce total TIF bond indebtedness. Roll call: Alderwoman Clements, yes; Alderman Marshall, yes; Alderman Leahy, no; Alderwoman Krewson, yes; Alderman Kramer, yes; Alderman Robertson, yes; Alderman Wynn, yes; Alderman Harper, no.

Motion was made by Alderman Leahy, second by Alderman Marshall to return to open session at 8:10 pm. All in favor none opposed.

ADJOURNMENT

Motion was made by Alderwoman Clements, second by Alderman Harper to adjourn the meeting at 8:11 pm. All in favor none opposed.

Pat Kelly, Mayor

Attest:

Chris Seemayer, City Clerk